Single Technology Appraisal

Tirzepatide for treating type 2 diabetes [ID3938]

Committee Papers

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NATIONAL INSTITUTE FOR HEALTH AND CARE EXCELLENCE

SINGLE TECHNOLOGY APPRAISAL

Tirzepatide for treating type 2 diabetes [ID3938]

Contents:

The following documents are made available to stakeholders:

- **1. Comments on the Draft Guidance from** Eli Lilly and Company
 - a. CORE diabetes model cross-comparison report
 - b. Appendix A
 - c. Appendix B
- 2. Consultee and commentator comments on the Draft Guidance from:
 - a. Diabetes UK

3. Comments on the Draft Guidance Document from experts:

- a. Prof. Stephen C Bain, Professor of Medicine (Diabetes) clinical expert, nominated by the Association of British Clinical Diabetologists and NovoNordisk
- 4. Comments on the Draft Guidance received through the NICE website
- 5. External Assessment Group critique of company response to the Draft Guidance
 - a. SURMOUNT-2 vs SURPASS study comparison

Any information supplied to NICE which has been marked as confidential, has been redacted. All personal information has also been redacted.



Draft guidance comments form

P	
	Please read the checklist for submitting comments at the end of this form. We cannot accept forms that are not filled in correctly.
	The Appraisal Committee is interested in receiving comments on the following:
	 has all of the relevant evidence been taken into account? are the summaries of clinical and cost effectiveness reasonable interpretations of the evidence? are the provisional recommendations sound and a suitable basis for guidance to the NHS?
	NICE is committed to promoting equality of opportunity, eliminating unlawful discrimination and fostering good relations between people with particular protected characteristics and others. Please let us know if you think that the preliminary recommendations may need changing in order to meet these aims. In particular, please tell us if the preliminary recommendations:
	 could have a different impact on people protected by the equality legislation than on the wider population, for example by making it more difficult in practice for a specific group to access the technology;
	 could have any adverse impact on people with a particular disability or disabilities.
	Please provide any relevant information or data you have regarding such impacts and how they could be avoided or reduced.
Organisation name –	Eli Lilly & Company Ltd
Stakeholder or	
respondent (if you are	
responding as an	
individual rather than a	
registered stakeholder	
please leave blank):	



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Disclosure Please disclose any funding received from the company bringing the treatment to NICE for evaluation or from any of the comparator treatment companies in the last 12 months. [Relevant companies are listed in the appraisal stakeholder list.] Please state: • the name of the company • the amount • the purpose of funding including whether it related to a product mentioned in the stakeholder list • whether it is ongoing or has ceased.	N/A
Please disclose any past or current, direct or indirect links to, or funding from, the tobacco industry.	N/A
Name of commentator person completing form:	



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Comm ent numbe r	Do not paste other table	s into this table, bec	cause your comm	Insert each co	nments omment in a new be directly into thi				
1	Executive Summary	,							
	Eli Lilly welcomes the document for tirzepation			eliminary recommend	dation made by	the appraisal co	ommittee detailed	in the draft guida	nce consultation
	Whilst Eli Lilly is disap committed to working concerns, as outlined i	with the National I	nstitute for Heal	Ith and Care Exceller	nce (NICE) to a	ddress the exter	nal assessment g	roup (EAG) and o	committee's key
	results for tirzepatide 5	zepatide prices	The 5 mg versus all	pricing of tirzepat comparators is pres	ented in Table				ferred base case
		Dose		pack price					
	Tirzepatide 5 mg			£					
	Tirzepatide 10 mg			£					
				1	£				
	Tirzepatide 15 mg			: : :	£				
		f base case resi	ults for tirzepa	tide 5 mg versus c	comparators				
	Tirzepatide 15 mg	f base case resu Direct costs (£)	ults for tirzepa Life expectancy (years)	tide 5 mg versus o Quality-adjusted life expectancy (QALYs)	comparators Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
	Tirzepatide 15 mg	Direct costs	Life expectancy	Quality-adjusted life expectancy	Incremental				NHB (QALYs)



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Consultation on the draft guidance document – deadline for comments 5pm on Tuesday 18 July 2023. Please submit via NICE Docs.

Dulaglutide 3.0 mg		13.076	8.636	644	0.046	0.079	8,182	0.047
Dulaglutide 4.5 mg		13.092	8.657	628	0.030	0.058	10,891	0.026
Semaglutide 0.5 mg		13.075	8.634	682	0.047	0.081	8,401	0.047
Semaglutide 1.0 mg		13.096	8.673	708	0.026	0.042	16,817	0.007
Oral semaglutide 7 mg		13.049	8.595	742	0.073	0.120	6,202	0.083
Oral semaglutide 14 mg		13.074	8.642	719	0.048	0.073	9,873	0.037
Liraglutide 1.2 mg		13.032	8.581	672	0.090	0.134	5,021	0.100
Liraglutide 1.8 mg		13.054	8.600	-409	0.068	0.115	Dominant	0.135
Table 3: Summary of I		-		-				
Table 3: Summary of I	Dase case res Direct costs (£)	Life expectancy	Quality-adjusted life expectancy	comparators Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QAL)
Table 3: Summary of B	Direct costs	Life	Quality-adjusted	Incremental	Incremental			NHB (QAL)
	Direct costs	Life expectancy (years)	Quality-adjusted life expectancy (QALYs)	Incremental costs (£)*	Incremental life years*	QALYs*	QALY gained)	
Tirzepatide 10 mg	Direct costs	Life expectancy (years) 13.155	Quality-adjusted life expectancy (QALYs) 8.768	Incremental costs (£)*	Incremental life years*	QALYs*	QALY gained) 	
Tirzepatide 10 mg Dulaglutide 1.5 mg	Direct costs	Life expectancy (years) 13.155 13.063	Quality-adjusted life expectancy (QALYs) 8.768 8.615	Incremental costs (£)* 1,389	Incremental life years* 0.092	QALYs* 0.153	QALY gained) 9,091	0.083
Tirzepatide 10 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg	Direct costs	Life expectancy (years) 13.155 13.063 13.076	Quality-adjusted life expectancy (QALYs) 8.768 8.615 8.636	Incremental costs (£)* 1,389 1,329	Incremental life years* 0.092 0.079	QALYs* 0.153 0.132	QALY gained) 9,091 10,073	 0.083 0.065
Tirzepatide 10 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg Dulaglutide 4.5 mg	Direct costs	Life expectancy (years) 13.155 13.063 13.076 13.092	Quality-adjusted life expectancy (QALYs) 8.768 8.615 8.636 8.657	Incremental costs (£)* 1,389 1,329 1,312	Incremental life years* 0.092 0.079 0.063	QALYs* 0.153 0.132 0.111	QALY gained) 9,091 10,073 11,843	 0.083 0.065 0.045
Tirzepatide 10 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg Dulaglutide 4.5 mg Semaglutide 0.5 mg	Direct costs	Life expectancy (years) 13.155 13.063 13.076 13.092 13.075	Quality-adjusted life expectancy (QALYs) 8.768 8.615 8.636 8.657 8.634	Incremental costs (£)* 1,389 1,329 1,312 1,367	Incremental life years* 0.092 0.079 0.063 0.080	QALYs* 0.153 0.132 0.111 0.134	QALY gained) 9,091 10,073 11,843 10,171	0.083 0.065 0.045 0.066
Tirzepatide 10 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg Dulaglutide 4.5 mg Semaglutide 0.5 mg Semaglutide 1.0 mg	Direct costs	Life expectancy (years) 13.155 13.063 13.076 13.092 13.075 13.096	Quality-adjusted life expectancy (QALYs) 8.768 8.615 8.636 8.657 8.634 8.673	Incremental costs (£)* 1,389 1,329 1,312 1,367 1,393	Incremental life years* 0.092 0.079 0.063 0.080 0.059	QALYs* 0.153 0.132 0.111 0.134 0.095	QALY gained) 9,091 10,073 11,843 10,171 14,616	 0.083 0.065 0.045 0.066 0.026
Tirzepatide 10 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg Dulaglutide 4.5 mg Semaglutide 0.5 mg Semaglutide 1.0 mg Oral semaglutide 7 mg	Direct costs	Life expectancy (years) 13.155 13.063 13.076 13.092 13.075 13.096 13.049	Quality-adjusted life expectancy (QALYs) 8.768 8.615 8.636 8.657 8.634 8.673 8.595	Incremental costs (£)* 1,389 1,329 1,312 1,367 1,393 1,427	Incremental life years* 0.092 0.079 0.063 0.080 0.059 0.106	QALYs* 0.153 0.132 0.111 0.134 0.095 0.173	QALY gained) 9,091 10,073 11,843 10,171 14,616 8,254	 0.083 0.065 0.045 0.066 0.026 0.102

* for tirzepatide versus comparator.

Abbreviations: ICER: incremental cost-effectiveness ratio; NHB: net health benefit; QALY: quality-adjusted life year.



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	Direct costs (£)	Life expectancy (years)	Quality-adjusted life expectancy (QALYs)	Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs
Tirzepatide 15 mg		13.176	8.808					
Dulaglutide 1.5 mg		13.063	8.615	2,047	0.113	0.192	10,642	0.090
Dulaglutide 3.0 mg		13.076	8.636	1,987	0.100	0.171	11,586	0.072
Dulaglutide 4.5 mg		13.092	8.657	1,970	0.084	0.150	13,104	0.052
Semaglutide 0.5 mg		13.075	8.634	2,025	0.101	0.174	11,641	0.073
Semaglutide 1.0 mg		13.096	8.673	2,051	0.080	0.135	15,209	0.032
Oral semaglutide 7 mg		13.049	8.595	2,085	0.127	0.212	9,815	0.108
Oral semaglutide 14 mg		13.074	8.642	2,061	0.102	0.166	12,453	0.062
Liraglutide 1.2 mg		13.032	8.581	2,014	0.144	0.227	8,893	0.126
Liraglutide 1.8 mg		13.054	8.600	934	0.122	0.208	4,498	0.161
One-way sensitivity a Incremental cost-effectiv ranked from highest to lo	eness ratios fro	m the 232 one-w	vay sensitivity analys	sis simulations t	for user-editable			able 5 (ICERs
Table 5: Summary of			results for the tirz	zepatide 10 m	g versus sema	glutide 1.0 mg	· ·	
Table 5: Summary of Element SEMA treatment	Descrip	tion	results for the tirz	•	g versus sema	glutide 1.0 mg	comparison ICEI Semaglutide	



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SEMA treatment	HbA1c constant during treatment, intensification after 4 years	Semaglutide dominant
SEMA treatment	SBP constant after intensification to insulin	212,614
TZP treatment	LDL constant after intensification to insulin	33,302
SEMA treatment	LDL constant during treatment	26,910
TZP treatment	SBP follows UKPDS progression during treatment	24,938
SEMA treatment	QoL decrement on insulin years 2+ decreased by 10%	23,176
TZP treatment	QoL decrement on insulin years 2+ increased by 10%	22,676
TZP treatment	Severe hypo rate increased by 10%	19,186
Cohort	Baseline HbA1c decreased by 10%	19,082
SEMA treatment	Insulin treatment costs decreased by 10% in years 2+	18,697
SEMA treatment	HbA1c change increased by 10%	18,544
TZP treatment	Insulin treatment costs increased by 10% in years 2+	18,543
SEMA treatment	Severe hypo rate decreased by 10%	18,528
TZP treatment	BMI constant after intensification to insulin	18,187
SEMA treatment	Non-severe hypo rate decreased by 10%	17,982
TZP treatment	Treatment costs increased by 10% in years 2+	17,946
TZP treatment	Non-severe hypo rate increased by 10%	17,736
TZP treatment	HbA1c change decreased by 10%	17,091
SEMA treatment	HDL constant after intensification to insulin	16,974
SEMA treatment	Treatment costs increased by 10% in years 2+	16,487
Country	Discount rate set to 6% per annum on costs and benefits	16,442
TZP treatment	eGFR constant during treatment	16,424
SEMA treatment	HDL constant during treatment	16,379



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SEMA treatment	WBC constant after intensification to insulin	16,285
TZP treatment	BMI change decreased by 10%	16,151
TZP treatment	HbA1c change on insulin decreased by 10%	16,144
TZP treatment	Treatment costs increased by 10% in year 1	16,142
TZP treatment	SBP change decreased by 10%	16,114
SEMA treatment	Heart rate constant during treatment	16,113
Cohort	Baseline serum lipid levels improved by 10% (TC, HDL and LDL)	16,079
TZP treatment	BMI follows UKPDS progression during treatment	15,732
SEMA treatment	Treatment costs increased by 10% in year 1	15,643
Cohort	Baseline eGFR increased by 10%	15,573
SEMA treatment	WBC constant during treatment	15,496
TZP treatment	LDL change increased by 10% on intensification to insulin	15,299
TZP treatment	BMI change increased by 10% on intensification to insulin	15,286
SEMA treatment	QoL decrement on treatment years 2+ decreased by 10%	15,276
SEMA treatment	HDL change increased by 10% on intensification to insulin	15,233
TZP treatment	QoL decrement on treatment years 2+ increased by 10%	15,107
SEMA treatment	QoL decrement on insulin year 1 increased by 10%	15,092
SEMA treatment	Treatment costs decreased by 10% in year 1 of insulin therapy	15,092
TZP treatment	Treatment costs increased by 10% in year 1 of insulin therapy	15,079
TZP treatment	QoL decrement on insulin year 1 increased by 10%	15,078
TZP treatment	HDL change increased by 10% on intensification to insulin	15,059
TZP treatment	QoL decrement on treatment year 1 increased by 10%	15,052
SEMA treatment	SBP change increased by 10%	15,020



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SEMA treatment	BMI change increased by 10%	14,944
Cohort	Baseline BMI decreased by 10%	14,908
Cohort	Baseline complications all increased by 10%	14,899
Cohort	Percentage male at baseline increased by 10%	14,885
TZP treatment	LDL change decreased by 10%	14,870
Cohort	Baseline haemoglobin decreased by 10%	14,867
SEMA treatment	Heart rate constant after intensification to insulin	14,858
Cohort	Baseline haemoglobin increased by 10%	14,822
Cohort	Baseline eGFR decreased by 10%	14,804
Cohort	Percentage smokers at baseline increased by 10%	14,778
SEMA treatment	SBP change decreased by 10%	14,774
Cohort	No history of complications at baseline (set to 0%)	14,749
Utilities	Non-severe hypo utility decreased by 10%	14,729
Utilities	Renal failure utility decreased by 10%	14,729
Utilities	Severe hypo utility decreased by 10%	14,716
TZP treatment	WBC constant after intensification to insulin	14,699
Cohort	Baseline duration of diabetes decreased by 10%	14,692
Costs	Revascularization cost decreased by 10%	14,672
Costs	Neuropathy cost decreased by 10%	14,671
Costs	Severe hypo cost decreased by 10%	14,660
Utilities	Neuropathy years 2+ utility decreased by 10%	14,658
Utilities	IHD years 2+ utility decreased by 10%	14,643
Costs	IHD years 2+ cost decreased by 10%	14,643



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TZP treatment	eGFR constant after intensification to insulin	14,642
Costs	Heart failure years 2+ cost decreased by 10%	14,640
Utilities	IHD year 1 utility decreased by 10%	14,638
Utilities	Stroke years 2+ utility decreased by 10%	14,638
Costs	Stroke years 2+ cost decreased by 10%	14,638
Costs	Stroke year 1 cost decreased by 10%	14,638
Costs	Renal failure cost decreased by 10%	14,633
Costs	Heart failure year 1 cost decreased by 10%	14,632
Costs	Myocardial infarction year 1 cost decreased by 10%	14,630
Utilities	Heart failure years 2+ utility decreased by 10%	14,629
Utilities	Neuropathy year 1 utility decreased by 10%	14,625
Costs	IHD year 1 cost decreased by 10%	14,625
Costs	Amputation year 1 cost decreased by 10%	14,623
Utilities	Stroke year 1 utility decreased by 10%	14,622
Utilities	Heart failure year 1 utility decreased by 10%	14,621
Costs	Blindness years 2+ cost decreased by 10%	14,621
Costs	Amputation years 2+ cost decreased by 10%	14,621
Costs	Ulcer cost decreased by 10%	14,621
Utilities	Ulcer utility decreased by 10%	14,620
Costs	Blindness year 1 cost decreased by 10%	14,620
Utilities	Blindness years 2+ utility decreased by 10%	14,619
Utilities	Macular oedema utility decreased by 10%	14,618
Utilities	Amputation years 2+ utility decreased by 10%	14,618



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Utilities	Amputation year 1 utility decreased by 10%	14,618
Utilities	Myocardial infarction year 1 utility decreased by 10%	14,618
Costs	Macular oedema cost decreased by 10%	14,618
Utilities	Blindness year 1 utility decreased by 10%	14,617
Utilities	Myocardial infarction years 2+ utility decreased by 10%	14,617
Costs	Myocardial infarction years 2+ cost decreased by 10%	14,617
Utilities	CKD stage 4 utility decreased by 10%	14,616
Utilities	CKD stage 4 utility increased by 10%	14,616
Utilities	CKD stage 3 utility decreased by 10%	14,616
Utilities	CKD stage 3 utility increased by 10%	14,616
Utilities	Revascularization years 2+ utility decreased by 10%	14,616
Utilities	Revascularization years 2+ utility increased by 10%	14,616
Utilities	Revascularization year 1 utility decreased by 10%	14,616
Utilities	Revascularization year 1 utility increased by 10%	14,616
Utilities	Myocardial infarction years 2+ utility increased by 10%	14,616
Costs	CKD stage 4 cost decreased by 10%	14,616
Costs	CKD stage 4 cost increased by 10%	14,616
Costs	Myocardial infarction years 2+ cost increased by 10%	14,616
SEMA treatment	Haemoglobin constant after intensification to insulin	14,616
SEMA treatment	Haemoglobin constant during treatment	14,616
TZP treatment	Haemoglobin constant after intensification to insulin	14,616
TZP treatment	Haemoglobin constant during treatment	14,616
Cohort	Baseline college education decreased by 10%	14,616



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Cohort	Baseline college education increased by 10%	14,616
Utilities	Renal failure utility increased by 10%	14,615
Utilities	Blindness year 1 utility increased by 10%	14,615
Utilities	Myocardial infarction year 1 utility increased by 10%	14,615
Costs	Macular oedema cost increased by 10%	14,615
Utilities	Macular oedema utility increased by 10%	14,614
Utilities	Amputation years 2+ utility increased by 10%	14,614
Utilities	Amputation year 1 utility increased by 10%	14,614
Utilities	Blindness years 2+ utility increased by 10%	14,613
Utilities	Ulcer utility increased by 10%	14,613
Utilities	Heart failure year 1 utility increased by 10%	14,612
Costs	Blindness years 2+ cost increased by 10%	14,612
Costs	Blindness year 1 cost increased by 10%	14,612
Costs	Amputation years 2+ cost increased by 10%	14,612
Costs	Ulcer cost increased by 10%	14,612
Utilities	Stroke year 1 utility increased by 10%	14,611
SEMA treatment	LDL change decreased by 10%	14,611
Costs	Amputation year 1 cost increased by 10%	14,609
Utilities	Neuropathy year 1 utility increased by 10%	14,608
Costs	IHD year 1 cost increased by 10%	14,608
Costs	Non-diabetes related mortality calculated based on BRAVO risk equation	14,604
Country	Non-diabetes related mortality calculated based on UKPDS OM2 risk equation	14,604
Country	Heart failure years 2+ utility increased by 10%	14,603



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Costs	Myocardial infarction year 1 cost increased by 10%	14,602
Costs	Heart failure year 1 cost increased by 10%	14,601
Costs	Renal failure cost increased by 10%	14,599
Utilities	IHD year 1 utility increased by 10%	14,595
Costs	Stroke years 2+ cost increased by 10%	14,595
Costs	Stroke year 1 cost increased by 10%	14,595
Utilities	Stroke years 2+ utility increased by 10%	14,594
Costs	Heart failure years 2+ cost increased by 10%	14,593
Costs	IHD years 2+ cost increased by 10%	14,590
Utilities	IHD years 2+ utility increased by 10%	14,589
TZP treatment	HDL constant after intensification to insulin	14,589
Utilities	Neuropathy years 2+ utility increased by 10%	14,575
Costs	Severe hypo cost increased by 10%	14,572
Cohort	Baseline SBP increased by 10%	14,567
Cohort	Baseline age increased by 10%	14,563
Costs	Neuropathy cost increased by 10%	14,562
Costs	Revascularization cost increased by 10%	14,561
Utilities	Severe hypo utility increased by 10%	14,518
Utilities	Non-severe hypo utility increased by 10%	14,505
TZP treatment	QoL decrement on treatment years 2+ decreased by 10%	14,399
TZP treatment	HDL change increased by 10%	14,306
SEMA treatment	BMI change decreased by 10% on intensification to insulin	14,300
Cohort	Percentage male at baseline decreased by 10%	14,276



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Cohort	Percentage smokers at baseline decreased by 10%	14,269		
SEMA treatment	LDL change increased by 10%	14,268		
TZP treatment	QoL decrement on insulin year 1 decreased by 10%	14,205		
Cohort	Baseline age decreased by 10%	14,199		
TZP treatment	HbA1c change increased by 10% on intensification to insulin	14,197		
SEMA treatment	eGFR constant after intensification to insulin	14,190		
TZP treatment	QoL decrement on insulin year 1 decreased by 10%	14,182		
SEMA treatment	QoL decrement on insulin year 1 increased by 10%	14,170		
Cohort	Baseline BMI increased by 10%	14,166		
TZP treatment	Heart rate constant after intensification to insulin	14,153		
SEMA treatment	Treatment costs increased by 10% in year 1 of insulin treatment	14,141		
SEMA treatment	QoL decrement on treatment year 1 increased by 10%	14,126		
SEMA treatment	BMI change increased by 10% on intensification to insulin	14,118		
SEMA treatment	HDL change increased by 10%	14,114		
TZP treatment	WBC constant during treatment	14,114		
TZP treatment	Treatment costs decreased by 10% in year 1	14,108		
TZP treatment	LDL change increased by 10%	14,063		
Country	Renal failure risk estimated using UKPDS OM2 risk formula	14,060		
TZP treatment	HDL change decreased by 10% on intensification to insulin	14,052		
SEMA treatment	SBP change decreased by 10% on intensification to insulin	14,044		
SEMA treatment	QoL decrement on treatment years 2+ increased by 10%	14,011		
TZP treatment	SBP change decreased by 10% on intensification to insulin	13,965		
Cohort	Baseline serum lipid levels worsened by 10% (TC, HDL and LDL)	13,962		



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TZP treatment	LDL change decreased by 10% on intensification to insulin	13,839		
TZP treatment	SBP change increased by 10%	13,826		
SEMA treatment	LDL change increased by 10% on intensification to insulin	13,783		
SEMA treatment	LDL change decreased by 10% on intensification to insulin	13,770		
SEMA treatment	HbA1c change increased by 10% on intensification to insulin	13,740		
TZP treatment	BMI change increased by 10%	13,731		
SEMA treatment	BMI follows UKPDS progression during treatment	13,655		
TZP treatment	SBP change increased by 10% on intensification to insulin	13,600		
SEMA treatment	Treatment costs increased by 10% in year 1	13,590		
SEMA treatment	HDL change decreased by 10% on intensification to insulin	13,589		
TZP treatment	HDL change decreased by 10%	13,550		
SEMA treatment	HDL change decreased by 10%	13,548		
SEMA treatment	SBP change increased by 10% on intensification to insulin	13,541		
Cohort	Baseline race 100% Black	13,454		
Cohort	Baseline race 100% White	13,454		
Cohort	Baseline SBP decreased by 10%	13,440		
Cohort	Baseline race 100% Indian	13,375		
SEMA treatment	BMI change decreased by 10%	13,350		
TZP treatment	BMI change decreased by 10% on intensification to insulin	13,290		
SEMA treatment	HbA1c change decreased by 10% on intensification to insulin	13,178		
TZP treatment	Heart rate constant during treatment	13,068		
SEMA treatment	HbA1c change decreased by 10%	13,048		
Cohort	Baseline duration of diabetes increased by 10%	13,026		



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Cohort	Baseline HbA1c increased by 10%	12,911
SEMA treatment	Treatment costs increased by 10% in years 2+	12,746
TZP treatment	HDL constant during treatment	12,703
SEMA treatment	QoL decrement on treatment year 1 decreased by 10%	12,394
SEMA treatment	Severe hypo rate increased by 10%	12,358
TZP treatment	Non-severe hypo rate decreased by 10%	12,149
TZP treatment	Treatment costs decreased by 10% in year 1	12,128
TZP treatment	HbA1c change increased by 10%	12,049
SEMA treatment	eGFR constant during treatment	11,927
TZP treatment	Severe hypo rate decreased by 10%	11,896
Country	Discount rate set to 0% per annum on costs and benefits	11,842
SEMA treatment	BMI constant after intensification to insulin	11,739
TZP treatment	Treatment costs decreased by 10% in years 2+	11,286
SEMA treatment	Non-severe hypo rate increased by 10%	11,207
TZP treatment	QoL decrement on insulin years 2+ decreased by 10%	10,784
TZP treatment	Treatment costs decreased by 10% in years 2+ of insulin treatment	10,689
SEMA treatment	QoL decrement on insulin years 2+ increased by 10%	10,674
SEMA treatment	Treatment costs decreased by 10% in years 2+ of insulin treatment	10,536
SEMA treatment	SBP follows UKPDS progression during treatment	9,377
TZP treatment	LDL constant during treatment	8,903
SEMA treatment	LDL constant after intensification to insulin	8,443
TZP treatment	SBP constant after intensification to insulin	6,349
TZP treatment	HbA1c constant during treatment, intensification after 4 years	3,153



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TZP treatment	HbA1c constant after intensification to insulin	149				
Abbreviations: BMI: body mass index; eGFR: estimated glomerular filtration rate; HbA1c: glycated haemoglobin; HDL: high density lipoprotein cholesterol; IHD: ischaemic heart disease; LDL: low density lipoprotein cholesterol; QoL: quality of life; SEMA: semaglutide; SBP; systolic blood pressure; TZP: tirzepatide.						
	rsus semaglutide 1.0 mg were below £20,000 per QALY gained for 224 out of 232 one-way re semaglutide 1.0 mg improved QALYs and cost less than tirzepatide 10 mg, both of which utide:					
 In the sensitivity analysis where HbA1c was held constant in the semaglutide arm following intensification to insulin therapy (whereas HbA1c increased over time in the tirzepatide arm according to the UKPDS OM2 progression equation), there was a large HbA1c benefit for semaglutide from year 10 to year 50 of the simulation leading to improved clinical outcomes 						
	vity analysis where HbA1c was held constant at 6.1% during semaglutide treatment (and in S OM2 progression equation), there was a large HbA1c benefit for semaglutide from year 2 comes					
High ICERs were observed whe tirzepatide 10 mg arm. These in	en certain risk factors were held constant over time in the semaglutide 1.0 mg and allowed ncluded:	to increase over time in the				
over 10 mmHg for sema mg and a high ICER (F arm in this analysis due a reflection of a possibl constant in the tirzepati	BP was held constant in the semaglutide 1.0 mg treatment arm following intensification to aglutide over approximately 45 years of the simulation leading to only a very small increment igure 1). Incremental costs were a little more than in the base case because there were fewere to the SBP benefit. This high ICER, assuming a persistent 10 mmHg benefit over decade le clinical scenario but rather identifies the effect of stress testing this model input to extrem ide 10 mg treatment arm produced an ICER of £6,349 per QALY gained versus semaglutid glutide, while the incremental costs were also a little lower than in the base case due to con 3P benefit.	ental QALY benefit for tirzepatide 10 wer complications in the semaglutide s after semaglutide treatment, is not ne values. In contrast, holding SBP le 1.0 mg, driven by a very high				
gained, due to the pers	ng LDL constant over time in the semaglutide 1.0 mg treatment arm produced an ICER of a istent LDL benefit for semaglutide over 40 years of the simulation. When LDL was held cor g insulin intensification, the ICER was £8,443 per QALY gained.					
progression equation le	during treatment in the semaglutide 1.0 mg arm whilst LDL increased in the tirzepatide arm ad to notably lower LDL on semaglutide for the first 10 years of the simulation, leading to ar responding approach in the tirzepatide 10 mg arm produced an ICER of £8,903 per QALY g	ICER of approximately £26,910 per				
When SBP was held co	onstant in the semaglutide arm but progressed according to the UKPDS OM2 equation in th	ne tirzepatide arm during treatment,				



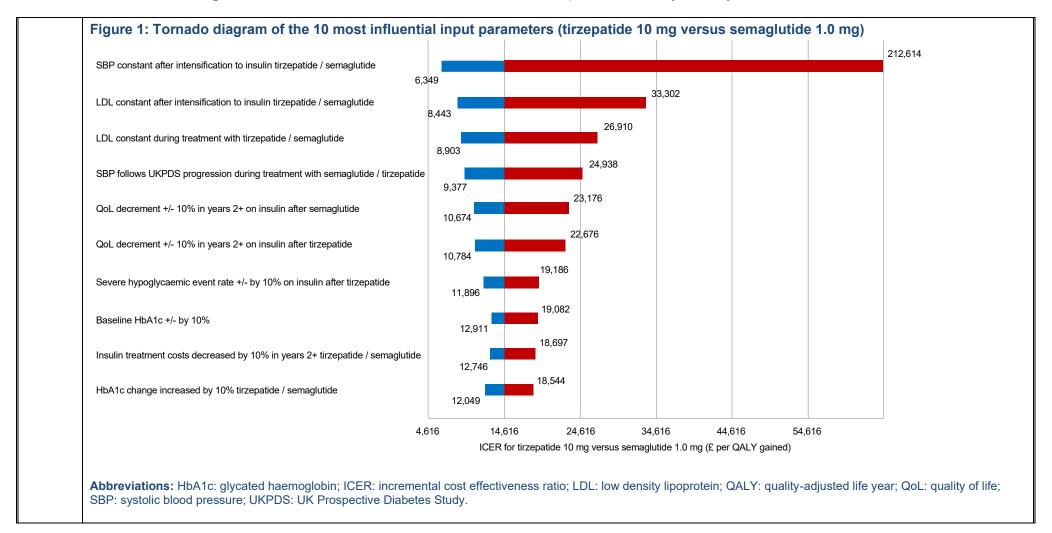
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the notable difference in SBP levels led to a smaller incremental QALY benefit for tirzepatide and an ICER of £24,938 per QALY gained. In the corresponding analysis (where SBP was constant on tirzepatide and increased on semaglutide), the ICER was £9,377 per QALY gained.
When the disutility associated with BMI in years 2+ of insulin treatment was decreased by 10% in the semaglutide treatment arm or increased by 10% in the tirzepatide treatment arm, the ICERs for tirzepatide versus semaglutide was around £23,000 per QALY gained. Correspondingly, when the same disutility was increased by 10% in the semaglutide arm or decreased in the tirzepatide arm, the ICERs were approximately £10,700 per QALY gained.
All other ICERs in the one-way sensitivity analysis were less than £20,000 per QALY gained (Table 5).



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3	A scenario analysis bas	ed on direct he	ad-to-head re	sults against sem	aglutide from	SURPASS-2			
	In response to the request, summarized in Table 6. Lon expectancy and quality-adji direct costs were higher that gained (Table 6). ICERs re balanced by improvements £20,000 per QALY gained Table 6: Summary of SU	a scenario analy ng-term projectio usted life expecta an with semagluti mained relatively in effectiveness showed tirzepatio	vsis using cohor ns with the PRI ancy versus ser ide 1.0 mg lead stable across a (QALYs) relativ de 10 mg to be	t characteristics and ME T2D Model show naglutide 1.0 mg ba ing to incremental co all three doses of tirz re to semaglutide 1.0 associated with the	l treatment effeo wed that all thre sed on the resu ost-effectivenes cepatide becaus 0 mg. Evaluation greatest benefit	cts from the SU e doses of tirze lts of the SURP is ratios (ICERs se increases in i n of net health b : (0.037 QALYs)	patide were asso ASS-2 trial. For) ranging from £ ncremental cost penefit (NHB) ass over semaglution	bciated with imp all three doses 12,019 to £14,0 s with increasin suming a willing de 1.0 mg.	rovements in life of tirzepatide, 96 per QALY g doses was
		Direct costs (£)	Life expectancy (years)	Quality-adjusted life expectancy (QALYs)	Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
	Semaglutide 1.0 mg		14.993	9.919					
	Tirzepatide 5 mg		15.016	9.960	579	0.023	0.041	14,096	0.012
	Tirzepatide 10 mg		15.039	10.010	1,103	0.046	0.092	12,019	0.037
	Tirzepatide 15 mg		15.048	10.036	1,640	0.055	0.117	14,013	0.035
	Abbreviations: NHB: net hea	Ith benefit; ICER: i	ncremental cost-	effectiveness ratio; QA	LY: quality-adjus	ted life year. * pa	rwise comparison	of tirzepatide ver	sus comparator.
4	Sensitivity analyses aro In response to the request, summarized in Table 7. In the simulation of tirzepatide 10 in the scenario analysis. To simulation) in the scenario In the scenario analysis, tirz 1.0 mg, although the benef 1.0 mg were comparable w per QALY gained).	a scenario analy this scenario ana mg versus sema otal direct costs w analysis off-set th zepatide 10 mg v its were marginal	vsis where UKP lysis, there was aglutide 1.0 mg. vere comparable ne reduced cos vas still associa lly smaller than	DS OM2 risk equation a marginally lower This led to slightly here between the analy t of diabetes-related ted with improvement in the base case an	ons only were u risk of diabetes- nigher overall es ses as the incre complications. nts in life expec alysis (Table 7)	sed (instead of -related complic stimates of life e eased life expect stancy and quali . Incremental co	model averaging ations in general expectancy and o tancy (the assoc ty-adjusted life e posts with tirzepat	g) was performe I compared with quality-adjusted ciated costs of li expectancy vers ide 10 mg versu	ed with the results in the base case life expectancy ving longer in the us semaglutide us semaglutide



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		Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs
	Tirzepatide 10 mg		13.439	8.917					
	Semaglutide 1.0 mg		13.396	8.830	1,355	0.043	0.087	15,521	0.020
	Base case results for com	parison							
	Tirzepatide 10 mg		13.155	8.768					
	Semaglutide 1.0 mg		13.096	8.673	1,393	0.059	0.095	14,616	0.026
5	Scenario analysis in w								
5	In response to the request performed with the result	st, a scenario ana s summarized in ⁻	lysis where GLP Table 8. The foll	-1 receptor agon owing assumptio	ist therapy (or tin ns were used in t	zepatide) was co this scenario ana	ntinued after the lysis:	initiation of basa	
5	In response to the request performed with the result Patients would in was associated with EAG preferred	st, a scenario ana	lysis where GLP Table 8. The follo adding basal in HbA1c of 0.84% Imptions during	P-1 receptor agon owing assumptio Isulin to their exis 6 based on the fo therapy with GLF	ist therapy (or tir ns were used in t sting regimen wh ormula published P-1 receptor agor	zepatide) was co this scenario ana en HbA1c reache by Willis et al. (2 nist plus basal ins	ntinued after the lysis: ed 7.5% or highe 017). ¹ Risk facto	initiation of basa r. The initiation of progressions w	f basal insulin ere aligned wi
5	In response to the request performed with the result • Patients would in was associated with the EAG preferred mass index remained • When HbA1c reactions and the result this second interview.	st, a scenario ana s summarized in ⁻ ntensify therapy by with a reduction in ed base case assu	lysis where GLP Table 8. The follo adding basal in HbA1c of 0.84% Imptions during d other risk facto second time, pat was assumed to	P-1 receptor agon owing assumptio isulin to their exis 6 based on the fo therapy with GLF ors followed UKPI ients intensified to be reduced by 0	ist therapy (or tir ns were used in the sting regimen who prmula published P-1 receptor agor DS OM2 progres to basal bolus the 0.24% (Willi <i>et al.</i>	zepatide) was co this scenario ana en HbA1c reache by Willis et al. (2 nist plus basal ins sion curves). erapy and GLP-1 2017) and all otl	ntinued after the lysis: ed 7.5% or highe 017). ¹ Risk facto sulin therapy (sys receptor agonist her risk factors re	initiation of basa r. The initiation of or progressions w stolic blood press t (or tirzepatide) w	f basal insulin ere aligned w ure and body vas stopped. (



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				Quality-				g versus sema			
		Direct costs (£)	Life expectancy (years)	adjusted life expectancy (QALYs)	Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)		
	Tirzepatide 10 mg		13.211	8.891							
	Semaglutide 1.0 mg		13.125	8.766	1,838	0.086	0.125	14,720	0.033		
	Abbreviations: NHB: net hea assuming a willingness to pay			effectiveness ratio	; QALY: quality-adj	usted life year. * fo	or tırzepatide versu:	s comparator. NHB	is calculated		
6	Using a baseline utility	value that is l	ower than the ι	utility score for	the general po	pulation at the	same age				
	The committee requested a response to the request, a 9, Table 10 and Table 11. • The EAG preferred by Ara and Brazier on quality of life wi adjusted approach	scenario analy There are a few I base case sce (2010). ² This a th selected com	sis using a lower points to note w enario uses an ag approach uses a aplications (macro	baseline utility the with respect to this ge-adjusted appro- regression function ovascular compli	an in the submitt s scenario analys oach to the evalu on to define base cations). It is the	ed base case wa is: ation of quality-a line utility based efore not possib	as performed with djusted life exper- on age and gend le to adjust the ba	the results sum ctancy based on der and incorpora aseline utility with	narized in Tab the publication tes the impact this age-		
	 adjusted approach, and an additive approach to combining utilities had to be used instead for the lower baseline utility scenario analysis. The Ara and Brazier age-adjusted approach suggested by the EAG does not fully capture the benefits of complications avoided (with more efficacious treatments) and, as a result, ICERs for tirzepatide are higher with the age-adjusted approach than with an additive approach to combining utilities (as the latter captures the quality of life impact of all complications modelled), regardless of the specific baseline utility value used in the latter approach. 										
	 Changing the baseline utility has a very modest impact on cost-effectiveness as, essentially, the change is the same in both treatment and incremental quality-adjusted life expectancy remains largely unchanged. The only difference in incremental outcomes is associated with the survival benefit of more effective interventions over less effective comparators. 										
	 For the scenario at lower than the valu which was based of 	e of 0.815 use	d in previous hea	Ith economic eva	aluations perform	ed by NICE and	used in the origir	al submission or	tirzepatide,		



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methods, the 5-le								
In the scenario analysis, p improvements in quality-a with ICERs ranging betwe QALY gained (Table 10). Table 9: Summary of Ic	ndjusted life expe een £4,792 to £1 Tirzepatide 15 m	ctancy versus all 5,898 per QALY ng was associate	comparators ev gained (Table 9) d with ICERs bet	aluated. Tirzepat . Tirzepatide 10 r ween £3,765 and	ide 5 mg was do ng was associate d £13,488 per QA	minant to liraglut ed with ICERs be LLY gained versu	ide 1.8 mg and w etween £1,576 an us comparators (⁻	as associate d £13,902 pe
	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALY
Tirzepatide 5 mg		13.122	9.014					
Dulaglutide 1.5 mg		13.063	8.910	705	0.059	0.104	6,792	0.069
Dulaglutide 3.0 mg		13.076	8.932	644	0.046	0.082	7,900	0.049
Dulaglutide 4.5 mg		13.092	8.954	628	0.030	0.060	10,495	0.028
Semaglutide 0.5 mg		13.075	8.929	682	0.047	0.085	8,059	0.051
Semaglutide 1.0 mg		13.096	8.969	708	0.026	0.045	15,898	0.009
Oral semaglutide 7 mg		13.049	8.889	742	0.073	0.125	5,959	0.087
Oral semaglutide 14 mg		13.074	8.938	719	0.048	0.076	9,444	0.040
Liraglutide 1.2 mg		13.032	8.874	672	0.090	0.140	4,792	0.107
Liraglutide 1.8 mg		13.054	8.895	-409	0.068	0.119	Dominant	0.140
Abbreviations: NHB: net he Table 10: Summary of		utility (0.785) s			-		-	
	Direct costs (£)	Life expectancy (years)	adjusted life expectancy (QALYs)	Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALY
Tirzepatide 10 mg		13.155	9.070					



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Dulaglutide 1.5 mg		13.063	8.910	1,389	0.092	0.159	8,715	0.090
Dulaglutide 3.0 mg		13.076	8.932	1,329	0.079	0.137	9,685	0.071
Dulaglutide 4.5 mg		13.092	8.954	1,312	0.063	0.115	11,367	0.050
Semaglutide 0.5 mg		13.075	8.929	1,367	0.080	0.140	9,742	0.072
Semaglutide 1.0 mg		13.096	8.969	1,393	0.059	0.100	13,902	0.031
Oral semaglutide 7 mg		13.049	8.889	1,427	0.106	0.180	7,918	0.109
Oral semaglutide 14 mg		13.074	8.938	1,403	0.081	0.132	10,652	0.062
Liraglutide 1.2 mg		13.032	8.874	1,356	0.123	0.196	6,926	0.128
Liraglutide 1.8 mg		13.054	8.895	276	0.101	0.175	1,576	0.161
Table 11: Summary of I	Direct costs	Life	Quality-	Incremental	Incremental	g versus comp		
			Quality- adjusted life expectancy				ICER* (£ per QALY gained)	NHB (QAL)
	Direct costs	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental	Incremental	Incremental	ICER* (£ per	NHB (QAL
Tirzepatide 15 mg	Direct costs	Life expectancy	Quality- adjusted life expectancy	Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	
	Direct costs	Life expectancy (years) 13.175	Quality- adjusted life expectancy (QALYs) 9.113	Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained) 	
Tirzepatide 15 mg Dulaglutide 1.5 mg	Direct costs	Life expectancy (years) 13.175 13.063	Quality- adjusted life expectancy (QALYs) 9.113 8.910	Incremental costs (£)* 1,937	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained) 9,538	0.106
Tirzepatide 15 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg	Direct costs	Life expectancy (years) 13.175 13.063 13.076	Quality- adjusted life expectancy (QALYs) 9.113 8.910 8.932	Incremental costs (£)* 1,937 1,877	Incremental life years*	Incremental QALYs* 0.203 0.181	ICER* (£ per QALY gained) 9,538 10,375	 0.106 0.087
Tirzepatide 15 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg Dulaglutide 4.5 mg	Direct costs	Life expectancy (years) 13.175 13.063 13.076 13.092	Quality- adjusted life expectancy (QALYs) 9.113 8.910 8.932 8.954	Incremental costs (£)*	Incremental life years* 0.112 0.099 0.083	Incremental QALYs* 0.203 0.181 0.159	ICER* (£ per QALY gained) 9,538 10,375 11,689	 0.106 0.087 0.066
Tirzepatide 15 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg Dulaglutide 4.5 mg Semaglutide 0.5 mg	Direct costs	Life expectancy (years) 13.175 13.063 13.076 13.092 13.075	Quality- adjusted life expectancy (QALYs) 9.113 8.910 8.932 8.954 8.929	Incremental costs (£)* 1,937 1,877 1,860 1,915	Incremental life years* 0.112 0.099 0.083 0.100	Incremental QALYs* 0.203 0.181 0.159 0.184	ICER* (£ per QALY gained) 9,538 10,375 11,689 10,406	 0.106 0.087 0.066 0.088
Tirzepatide 15 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg Dulaglutide 4.5 mg Semaglutide 0.5 mg Semaglutide 1.0 mg	Direct costs	Life expectancy (years) 13.175 13.063 13.076 13.092 13.075 13.096	Quality- adjusted life expectancy (QALYs) 9.113 8.910 8.932 8.954 8.929 8.969	Incremental costs (£)*	Incremental life years* 0.112 0.099 0.083 0.100 0.079	Incremental QALYs* 0.203 0.181 0.159 0.184 0.144	ICER* (£ per QALY gained) 9,538 10,375 11,689 10,406 13,488	 0.106 0.087 0.066 0.088 0.047
Tirzepatide 15 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg Dulaglutide 4.5 mg Semaglutide 0.5 mg Semaglutide 1.0 mg Oral semaglutide 7 mg	Direct costs	Life expectancy (years) 13.175 13.063 13.076 13.092 13.075 13.096 13.049	Quality- adjusted life expectancy (QALYs) 9.113 8.910 8.932 8.954 8.929 8.969 8.889	Incremental costs (£)* 1,937 1,877 1,860 1,915 1,941 1,975	Incremental life years* 0.112 0.099 0.083 0.100 0.079 0.126	Incremental QALYs* 0.203 0.181 0.159 0.184 0.144 0.224	ICER* (£ per QALY gained) 9,538 10,375 11,689 10,406 13,488 8,820	0.106 0.087 0.066 0.088 0.047 0.125



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	Abbreviations: NHB:	net health benefit; ICER: i	ncremental cost-effectiveness ratio; QALY: quality-adjusted life year; * for tirzepatide versus comparator.						
7	Using the multiplic appropriate	cative method to con	nbine disutilities in the base case or provide a rationale for why a multiplicative approach is not						
		A multiplicative approach is not appropriate for this appraisal because (1) it does not align with approved NICE assessments for other incretin therapies, and (2) there is limited evidence to support the use of a multiplicative approach in T2D.							
The utilities used in the present modelling analysis were originally derived as additive utilities using the EQ-5D instrument (comparing the quality or associated with living with a complication versus without). All of the utilities/disutilities used were published as additive utilities (i.e. occurrence of comparing the quality of life decrement of y; not a multiplicative reduction of y% in utility score) therefore retaining consistency in our modelling Had the utilities been derived for a multiplicative model, the resulting values would almost certainly be different than the additive values published the present analysis.									
Previously in diabetes the additive approach for combining utilities has predominated to the extent where it could be considered the standard approach modelling. Recent NICE appraisals in diabetes have all use the additive approach including the 2022 update to the NICE T2D guideline (NG28) (fact, none of the health economic analyses in T2D available on the NICE website used a multiplicative approach to combine quality of life utilities appraisals for other incretin therapies (TA664 and TA875) for weight management and obesity have also used the additive approach.									
	months ago in March decrements associat Sullivan et al. (2011) as independent and <i>independent and ado</i> Table 12: Summar	a 2023). In the committee ed with T2D and obesid and Hayes et al. (2016 add utility decrements. In a utility decrements. In a y of NICE guideline a	the was described in the NICE appraisal of semaglutide for weight management and obesity (TA875, published 4 ee papers, the Southampton EAG acknowledged the research by Gough et al. (2009) which concluded that HRQc by showed no significant interaction and therefore could be assumed to be additive. ⁶ Additionally, studies by (3) also reported multiple co-morbidities for diabetes, and considered that it was reasonable to treat co-morbidities as addition, we note that this approach was also taken in TA664."						
	Example	Year	Title/URL						
		2022	Type 1 and 2 diabetes in adults: diagnosis and management. Economic modelling for periodontal treatment in adults with type 1 and type 2 diabetes. NICE guideline NG17, NG28. Economic model report						



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2	2022	Type 2 diabetes in adults: management. Economic modelling for continuous glucose monitoring in adults with type 2 diabetes. Economic model report
		www.nice.org.uk/guidance/ng28/evidence/economic-model-report-pdf-11013295213
2	2022	Type 2 diabetes in adults: management (update). Health economic model report [NG28]
3	2022	www.nice.org.uk/guidance/ng28/evidence/health-economic-model-report-pdf-10959500845/
	0010	Dapagliflozin in combination therapy for treating type 2 diabetes. Technology appraisal guidance [TA288]
4	2013	https://www.nice.org.uk/guidance/ta288
-	0010	Dapagliflozin in triple therapy for treating type 2 diabetes. Technology appraisal guidance [TA418]
5	2016	https://www.nice.org.uk/guidance/ta418
0	0000	Canagliflozin, dapagliflozin and empagliflozin as monotherapies for treating type 2 diabetes
6	2026	https://www.nice.org.uk/guidance/ta390
7	2015	Empagliflozin in combination therapy for treating type 2 diabetes. Technology appraisal guidance [TA336]
1	2015	https://www.nice.org.uk/guidance/ta336
0	2022	Semaglutide for managing overweight and obesity. Technology appraisal guidance [TA875]
8	2023	https://www.nice.org.uk/guidance/ta875
	2020	Liraglutide for managing overweight and obesity [TA664]
9	2020	https://www.nice.org.uk/guidance/TA664

The company acknowledges that NICE has recently changed its manual to state that the multiplicative approach is *"generally preferred"*. The published paper by Dawoud et al. explains the rationale for the change but the evidence underpinning this change is limited.⁹ Whilst the paper states that the additive approach can lead to utility values close to zero, or even negative utility scores, this is not a valid concern with respect to the present diabetes modelling analysis or for diabetes models in general. This can be demonstrated by the extreme example of a simulated patient in the model with a history of two conditions experiencing three end-stage complications (myocardial infarction, stroke and onset of blindness) in a single year (Table 13), when the annual utility score does not get close to zero even in such an unlikely scenario.

Table 13: Example additive utility calculation for a patient with a history of two comorbidities experiencing three complications in a given year of the modelling simulation



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	Health state / event	Utility / disutility	Title / URL
	Utility with no complications	0.815	Baseline utility used in the original submission
	Comorbidity 1	-0.108	History of heart failure
	Comorbidity 2	-0.066	History of neuropathy
	Event 1	-0.055	Myocardial infarction event
	Event 2	-0.164	Stroke event
	Event 3	-0.074	Onset of blindness
	Total	0.348	Utility score for the year with two comorbidities and three events
	accurately representing utilities "It is not known which of the ac seems likely that the multiplica considerable amount of resear Given the clear precedent for t Hayes et al. (2016), it would be therapeutic area) in the absen	s for multiple comorbidities. As dditive and multiplicative meth ative method might be the pref rch required to determine the the use of the additive approa e premature to deviate to the ce of evidence that the multipl	bort the use of a multiplicative approach over an additive approach in T2D in terms of most as stated in the paper from Ara and Brazier 2017 publication for estimating HSUV for comorbidities: <i>nods would produce the most accurate estimates for more than two concurrent comorbidities… it</i> <i>ferred method, but this is an area where additional research is justified.</i> " ¹⁰ Therefore, there is still a appropriate methods when estimating additional comorbidities. ch (Table 12), supported by the conclusions of Gough et al. (2009), Sullivan et al. (2011) and multiplicative approach for the assessment of tirzepatide (and other new treatments in this licative approach is more accurate. ⁶⁻⁸ Moreover, it would create inconsistencies in terms of how ⁵ NG28 in June, 2022 and TA875 in March, 2023, which are both of relevance to the assessment of
8	Cost-effectiveness results	when analysis is run in CC	DRE Diabetes Model and/or UKPDS OM2
	The committee requested cost report supplied as a standalon		analysis is run in CORE Diabetes Model (CDM) and/or UKPDS OM2. Please refer to the CDM ses.
9	A detailed response to the clarification responses:	following clarification que	stion, providing more justification/evidence/elaboration then was provided in the
	and the IQVIA COR	E Diabetes Model, have be	developed because "Models developed prior to 2016, including UKPDS OM1 and OM2 en shown to under predict CV benefits from the GLP-1 RA class in certain situations. eloped earlier than 2016 do not fully capture the benefits of reduced body weight as



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	they tend to be based on cohorts using traditional therapies without any weight loss benefit." This statement is supported by CS reference 140 (Shao et al., Diabetes Care 2020).
	Please provide evidence that the developed de novo model, specifically the current implementation as in the CS, has a better performance to predict complications (including cardiovascular events) compared with existing diabetes models.
Key	response points
•	The PRIME T2D Model has a recent, published validation analysis that supports its ability to predict complications in real-life clinical studies [for clarity this is the same version of the model used in the current submission and all validations were performed using model averaging], including CVOTs with GLP-1 receptor agonists (REWIND and LEADER), other CVOTs (EMPA-REG OUTCOME and DEVOTE), UK cohort studies (Shah et al. 2015) ¹¹ and the Lipids in Diabetes Study (LDS)] as well as the ACCORD cardiovascular outcomes study. ¹² This validation includes comparisons with UK cohort studies and cardiovascular outcomes trials with GLP-1 receptor agonists, which are both relevant to the current health economic evaluation (details are provided below). Validation scatterplots (below) also demonstrate that the PRIME T2D Model better predicts complications than the CORE Diabetes Model and the UKPDS OM2 for the EMPA-REG OUTCOME study with predicted outcomes matching the published trial outcomes more closely (i.e. closer to the line of 'no difference').
•	Data presented at the Ninth Mount Hood Challenge indicated that the CORE Diabetes Model and the UKPDS OM2 provided mixed results in a validation analysis against CVOTs including EMPA-REG OUTCOME and CANVAS, with the authors noting that calibration was required to improve predictive accuracy. ¹³ The PRIME T2D Model has been shown to validate well against EMPA-REG OUTCOME without the need for any prior calibration (no validation against CANVAS) has been performed to date).
•	The most recent published validation analysis for the CORE Diabetes Model was in 2014 and showed mixed results, with an overall root mean squared percentage error of 41.3% across all validation analyses (including type 1 and type 2 diabetes validations). ¹⁴ This analysis pre-dated validation against any GLP-1 receptor agonist trials. Although an equivalent metric for the PRIME T2D Model is not available, root mean squared deviations (RMSDs)* for all external validations were 3.7% or less, which is generally consistent with a closer match to the published data than that reported by McEwan <i>et al.</i> (2014). ¹⁴
•	No single extensive validation analysis of the UKPDS OM2 has been published since Hayes et al. first described the model in 2013, ¹⁵ although there have been multiple publications describing single validation and/or calibration studies of the model (often against cohorts from other countries). ¹⁶⁻¹⁸ In 2022, Keng <i>et al.</i> published a validation of the UKPDS OM2 with over 10 years of follow up data from ASCEND (A Study of Cardiovascular Events in Diabetes), one of the largest trials in people with diabetes in the United Kingdom that followed participants from 2005 to 2017. ¹⁹ Keng <i>et al.</i> claimed that:
	• The UKPDS OM2 overpredicted the risks of myocardial infarction, stroke, heart failure and death
	• The performance of the UKPDS-OM2 was found to be poorer in older patients who received a diagnosis of diabetes at an older age
	• Calibration of risk equations in the UKPDS-OM2 or estimation of new risk equations is needed to predict long-term outcomes for clinical



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economic analyses in contemporary cohorts such as in ASCEN		economic analy	vses in	contemporar	v cohorts	such	as in	ASCEN
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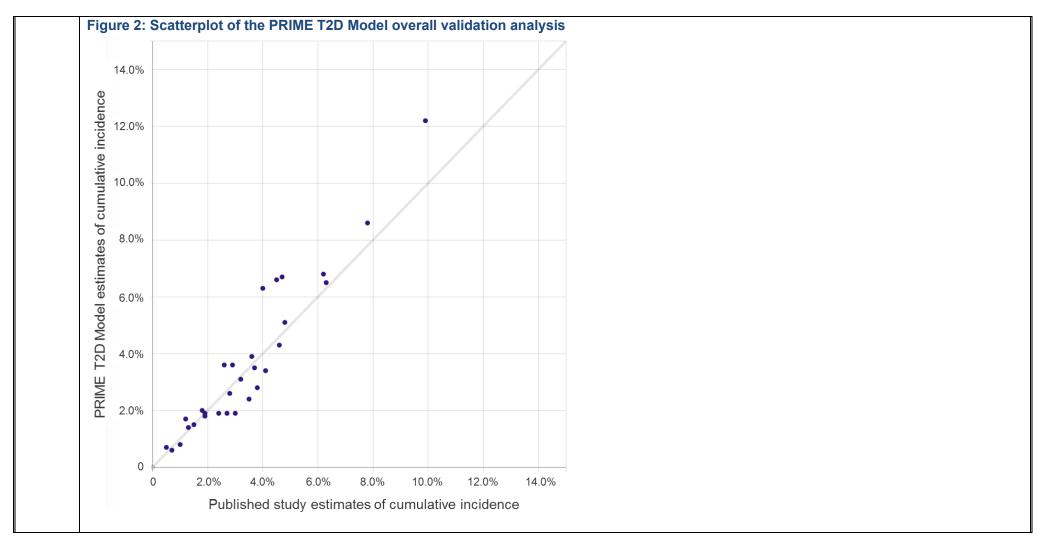
* Root mean squared deviation (RMSDs) is provided as a measure of difference between the modelling results and observed outcomes. It can be considered to reflect the average difference between the cumulative incidence of complications predicted by the model and the cumulative incidence of complications observed in the study. The root mean squared methodology is utilised to avoid positive and negative differences in cumulative incidence cancelling each other out and providing an underestimate of the differences between modelled and observed outcomes (that could occur if only mean differences were reported).

Additional detail

The overall validation of the PRIME T2D Model has been published and was provided as part of the original submission in the model technical report.¹² The validation analysis compared projections using the PRIME T2D Model with published results from a broad range of studies in T2D populations, including UK cohort studies, CVOTs and studies in South East Asian populations. All root mean squared deviation (RMSD) values for the differences between published values and modelled outcomes for internal validations (against published studies used to develop the model) were 1.1% or less and all external validation RMSDs were 3.7% or less. An overall validation scatterplot is provided in Figure 2.



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Note: Each point on the graph represents a cumulative incidence value from the PRIME T2D Model and the corresponding published study value for validation (expressed as cumulative incidence of a given diabetes-related complication). Values from the PRIME T2D Model are plotted as the y-axis and the corresponding cumulative incidence values from the published study on the x-axis. A perfect match would see all points on the y=x line.

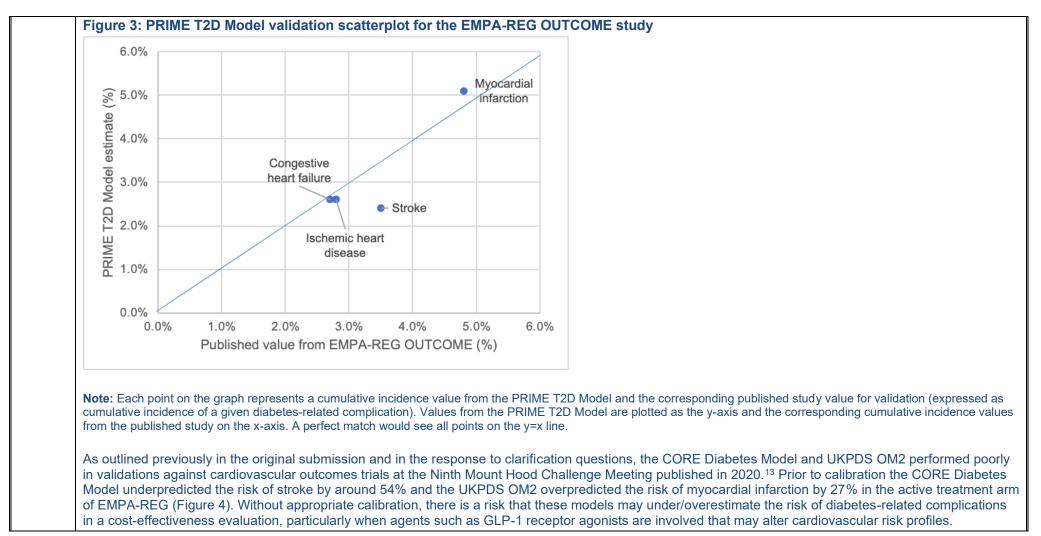
Describe validation analyses versus GLP-1 CVOTs

The PRIME T2D Model has been validated against cardiovascular outcomes trials, including EMPA-REG OUTCOME (empagliflozin), REWIND (dulaglutide) and LEADER (liraglutide), using the model averaging approach, and been shown to compare well to published outcomes.¹²

In the PRIME T2D Model validation against the intervention arm from the EMPA-REG OUTCOME trial,²⁰ the root mean squared difference for four endpoints in the active treatment arm was 0.7%, with the PRIME T2D Model generally matching published outcomes well, although slightly underestimating the risk of stroke (see Figure 3 and the PRIME T2D Model Technical Report in the original submission).

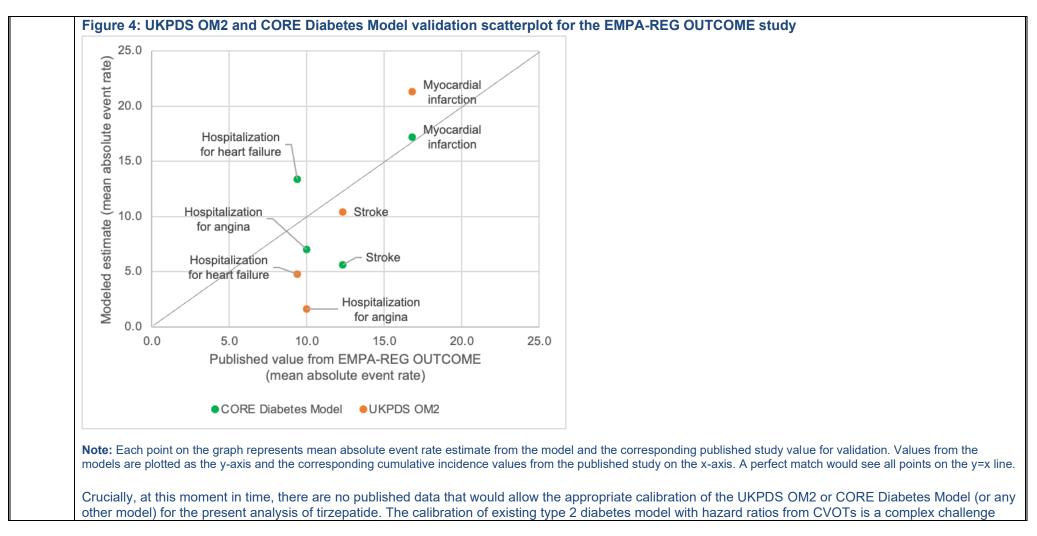


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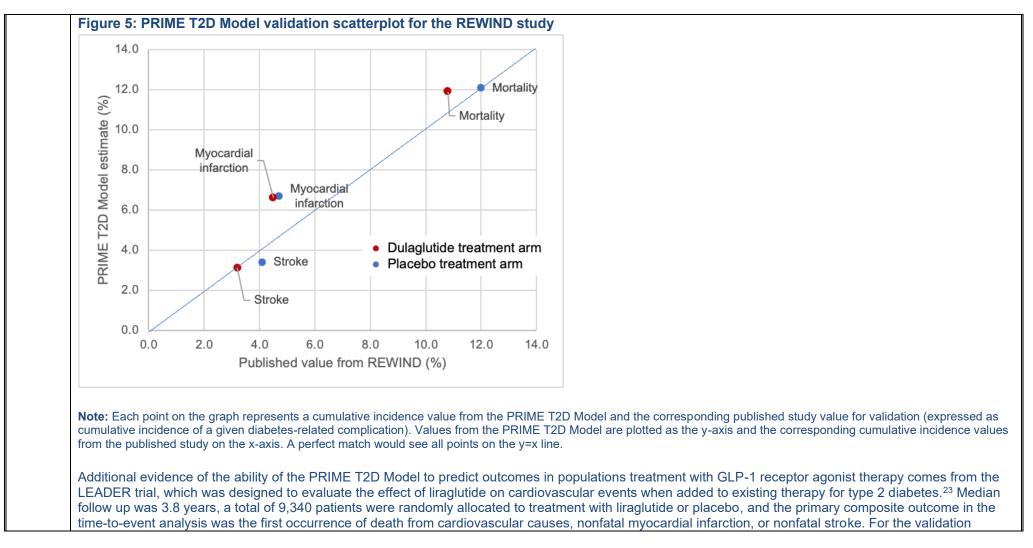


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with considerable potential to provide misleading results when comparing multiple interventions as recently summarized by Evans <i>et al.</i> (2023). ²¹ Main concerns focus on the heterogeneity of the trials, with different study durations, inclusion criteria, rescue medication protocols and endpoint definitions, which results in significant uncertainty when comparing two or more interventions evaluated in separate CVOTs, as robust adjustment for these differences is very challenging. This is compounded by differences in endpoint definitions in a given diabetes model (which need to match those in the CVOT to be suitable for calibration) and the challenge of double-counting treatment effects (the hazard ratios from CVOTs are typically not adjusted for improvements in conventional risk factors such as HbA1c). The use of unadjusted hazard ratios from multiple CVOTs in a long-term cost-effectiveness analysis has considerable potential to skew the outcomes if these challenges are not appropriately addressed. As outlined by Evans <i>et al.</i> it is likely that these challenges can only be overcome by combining patient-level data from CVOTs to prepare novel risk equations that can better model modern therapies for type 2 diabetes. However, at the present moment in time the best approach may be represented by using models that do not require calibration to the same extent that the CORE Diabetes Model and the UKPDS OM2 appear to.
Validation evidence of the ability of the PRIME T2D Model to predict outcomes in populations treatment with GLP-1 receptor agonist therapy comes from the REWIND trial (as included in the original submission as part of the PRIME T2D Model Technical Report). REWIND was designed to assess the effect of the GLP-1 receptor agonist dulaglutide on major adverse cardiovascular events when added to the existing antihyperglycemic regimens of individuals with type 2 diabetes with and without previous cardiovascular disease and a wide range of glycaemic control levels. ²² The randomized, controlled trial was conducted at 371 sites in 24 countries and recruited individuals aged at least 50 years with type 2 diabetes who had either a previous cardiovascular event or cardiovascular risk factors were randomly assigned (1:1) to either weekly subcutaneous injection of dulaglutide (1.5 mg) or placebo. The primary outcome was the first occurrence of the composite endpoint of non-fatal myocardial infarction, non-fatal stroke, or death from cardiovascular causes (including unknown causes). For the validation analysis, the endpoints of MI (fatal and non-fatal), stroke (fatal and non-fatal) and death were included. Overall, the mean absolute differences between the published REWIND study values and the modelled values were 0.9% in the placebo arm and 1.1% in the dulaglutide arm (Figure 5). The RMSD was 1.2% in the placebo group and 1.4% in the dulaglutide group.

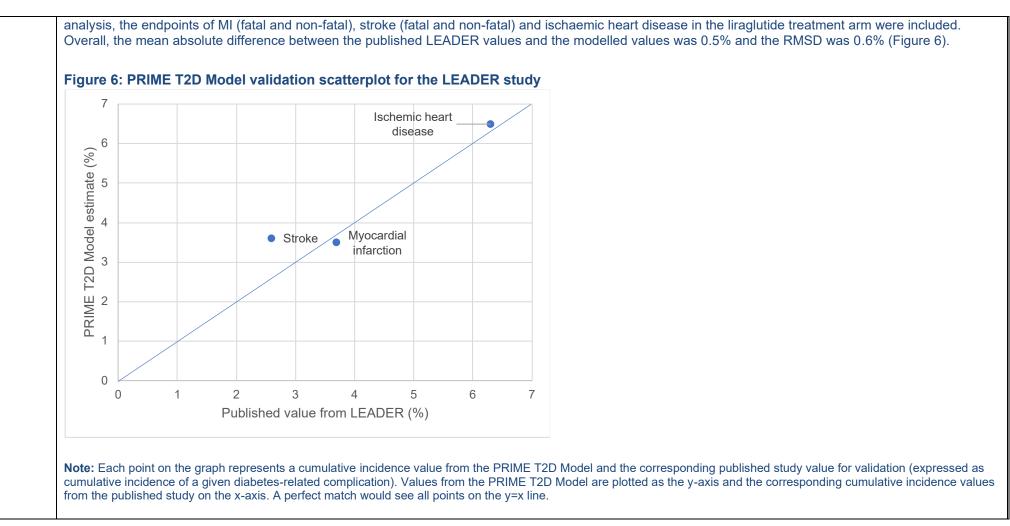


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	Taken together, these data provide evidence that the PRIME T2D Model is capable of projecting plausible outcomes for populations with type 2 diabetes, including those treated with GLP-1 receptor agonists. Whilst an extensive head-to-head validation comparison with the UKPDS OM2 and CORE Diabetes Model are not possible in the time frame allowed for this response or without the consent/participation of the other modelling groups, the published evidence on validation against the EMPA-REG OUTCOME trial suggest there may be some limitations around the ability of the CORE Diabetes Model and UKPDS OM2 to project cardiovascular outcomes for a modern diabetes population without prior calibration. Moreover, given the heterogeneous nature of existing CVOT data and the fact that CVOT data on tirzepatide are not currently available, appropriate calibration is not possible within the context of the present submission. Please note that the validation endpoints considered above are focused on cardiovascular endpoints in line with published study data and represent the main contributor to complication costs in the health economic analysis. Validation of other endpoints is provided in the PRIME T2D Model Technical Report (provided as part of the original submission).
10	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:
	B4. In Appendix N it is described that "a weighted model averaging approach was used in which each equation was assigned a weight based on the similarity of mean cohort characteristics at baseline between the model cohort and the cohort used to derive the equation (derivation cohort). The greater the similarity between model cohort and derivation cohort, the larger the weight applied to the risk equation from the respective derivation cohort. The model averaging approach was then optimized by running validation simulations to evaluate predictive performance, measured using the Chi-squared statistic, and using a genetic algorithm to minimize Chi squared by adjusting distance coefficients for each characteristic."
	Please justify why model averaging is preferred instead of selecting a single predictive model that best matches the decision problem (with alternative models in scenario analyses).
	Key response points
	 Model averaging is used in the PRIME T2D Model to evaluate the risk of macrovascular complications and blindness. It is designed to tailor the estimates of complication risk to best suit patient characteristics in every year of the simulation. In the present evaluation, risk equations from the UKPDS OM2 and the BRAVO Model were weighted, based on patient characteristics, to provide a combined estimate or complication risk based on the profile of each individual patient. The greater the similarity between simulated patients in the model and derivation cohort the larger the weight applied to the equation. Put most simply, low risk patients will rely more on UKPDS OM2 risk equations (derived from a low risk cohort) and high risk patients more on BRAVO risk equations (derived from a high risk cohort).²⁴
	 Model averaging in the PRIME T2D Model is supported by the published validation analysis demonstrating the model's ability to predict complications in real-life clinical studies (for clarity, this is the same version of the model used in the current submission and all validations were performed using



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	model averaging). ¹² This validation includes comparisons with UK cohort studies and cardiovascular outcomes trials with GLP-1 receptor agonists, which are both relevant to the current health economic evaluation.
•	Model averaging offers the potential to increase the predictive power of disease models through the aggregation of multiple models derived from discreet data sets. One particular advantage of this approach is the ability to average out the influence of background risk modifiers, the impact of which are unknown within individual studies. Several publications, including three from academic research groups, have already demonstrated the benefit of model averaging within the healthcare sector. ²⁵⁻²⁸
•	Risk equations from the UKPDS OM1 and OM2 have formed the cornerstone of many health economic analyses performed by and submitted to NICE in recent years. However, there are question marks about the ability of the UKPDS OM2 risk equations to predict outcomes in CVOTs in type 2 diabetes populations with more advanced disease and receiving medications that were not available at the time of the UKPDS. ¹³
•	In the absence of risk equations from a long-term UK-based trial comparing tirzepatide with dulaglutide, semaglutide, oral semaglutide and liraglutide in patients with type 2 diabetes, a model averaging approach is preferable to the selection of a single risk model parameterised from a different population receiving different interventions than those relevant to the decision problem. This is because model averaging allows the model to derive weights on a per-patient basis to tailor the overall modelling approach to the target population as well as to change over the time frame of the evaluation as simulated patients progress from having early to advanced disease (with corresponding changes to their risk profile).
Impo	ortant considerations
and is chara simul chara heter other	e PRIME T2D Model, weighted model averaging is used in the estimation of macrovascular complication risk (myocardial infarction, stroke, heart failure schemic heart disease), and in the risk of blindness. For each endpoint, each equation was assigned a weight based on the similarity of mean cohort acteristics at baseline between the model cohort and the cohort used to derive the equation (derivation cohort). The greater the similarity between ated patients in the model and derivation cohort the larger the weight applied to the equation. In each simulation, weights are calculated using the acteristics on a patient level. This means that different simulated patients will have different weighting of the risk equations in the simulation due to ogeneity within a modelled cohort. In each year of the simulation, weighting of the risk equations is adjusted for age and duration of diabetes (but not risk factors) for each patient, so the weighting of equations can change over time in any given simulation. The mathematical explication of the derivations e weights each year is given in Section 4.3.3 of the PRIME T2D Model Technical Report, which was provided as part of the submission in the Appendices.
patier no co meet	utlined in the PRIME T2D Model Technical Report, several different published equations that could plausibly be used to estimate the risk of CVD events in ints with type 2 diabetes were identified during the development of the model. Due to the variation between equations in the CVD risk factors considered, onsensus could be reached on the best equation(s) to use in the model; an observation that is in line with previous studies. ^{29, 30} At an advisory board ing during model development, it was agreed that for simplicity, comprehension and acceptance by health technology associations, it was highlighted that gle approach should be used if possible (as opposed to offering a choice of risk equations for the model users). In this context, it was agreed that a model



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averaging approach could be used to combine the equations within a single framework, analogous to the approach previously used in the development of the PRIME T1D Model and in other modelling applications. ^{27, 28} The data sources used in the model averaging approach were selected based on consistency of
endpoint definitions and feedback at the advisory board meeting.
During the development of the PRIME Type 1 Diabetes Model, it was shown that a model averaging approach, when used to evaluate the risk of cardiovascular endpoints, was superior to any individual risk equations alone. The evidence indicated that risk equations performed well in validations against the derivation populations (or similar populations) but poorly in populations with different characteristics or risk profiles. This is the essential tenet of the model
averaging approach: risk equations are weighted to match the risk profile of individual patients to avoid the situations where risk equations from low risk populations (e.g. UKPDS) are applied to high risk patients (e.g. patients in a simulation with long duration of diabetes, advanced disease, history of
complications and elevated risk factors). Importantly, validation results to date with the PRIME T2D Model strongly support the weighted model averaging approach currently being used in type 2 diabetes health economic analyses. (See responses 9, 17 and Pollock et al. [2022] ¹²)
The PRIME T2D Model is product and trial-agnostic and model averaging allows the model to derive weights on a per-patient basis to tailor the overall modelling approach to a given cohort. In the absence of risk equations derived directly from the trial or trials in question, we consider this approach to be preferable to the selection of a single risk model parameterised from a different population receiving different interventions than that under investigation. In addition to addressing concerns around the structural uncertainty inherent in using a single risk model, the approach allows the model to adapt risk estimation to different populations at different stages of disease progression. Validation analysis indicates that the model averaging approach is capable of accurately reproducing outcomes from real life clinical studies in a range of actings.
reproducing outcomes from real-life clinical studies in a range of settings.
The product and trial-agnostic nature of the PRIME T2D Model necessitates a model averaging approach, as it is the only solution that allows the model to derive weights on a per-patient basis to tailor the overall modelling approach to the cohort and supported by validation analysis. In addition to addressing concerns around the structural uncertainty inherent in using a single specific risk model, the approach allows the model to adapt risk estimation to difference
populations at different stages of disease progression. The most prominent diabetes risk models (e.g. UKPDS OM1, UKPDS OM2, the IQVIA Core Diabetes Model, and the Cardiff Model) are all based — at least in part — on the UKPDS population, which was a population with newly-diagnosed type 2 diabetes, with
the first patients enrolled in 1977, prior to the existence of statins, insulin analogues, SGLT-2 inhibitors, or GLP-1 receptor agonists. The incorporation, through a model averaging framework, of risk models derived from more modern populations of patients such as ACCORD (in the BRAVO model) allow the model to tailor the weighting of each model to each simulated patient. We believe this approach to be better suited to the decision problem than selecting a single model
as the basis of the analysis and validation analysis indicates that the approach may be better suited to predicting long-term clinical outcomes in a modern type 2 diabetes population.



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11	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:
	B4. In Appendix N it is described that "a weighted model averaging approach was used in which each equation was assigned a weight based on the similarity of mean cohort characteristics at baseline between the model cohort and the cohort used to derive the equation (derivation cohort). The greater the similarity between model cohort and derivation cohort, the larger the weight applied to the risk equation from the respective derivation cohort. The model averaging approach was then optimized by running validation simulations to evaluate predictive performance, measured using the Chi-squared statistic, and using a genetic algorithm to minimize Chi squared by adjusting distance coefficients for each characteristic."
	Please provide scenario analyses selecting a single predictive model based on the best match of the derivation cohort to the decision problem.
	Please see response in Comment 4 above for details of the scenario analysis with a single predictive model.
12	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:
	B4. In Appendix N it is described that "a weighted model averaging approach was used in which each equation was assigned a weight based on the similarity of mean cohort characteristics at baseline between the model cohort and the cohort used to derive the equation (derivation cohort). The greater the similarity between model cohort and derivation cohort, the larger the weight applied to the risk equation from the respective derivation cohort. The model averaging approach was then optimized by running validation simulations to evaluate predictive performance, measured using the Chi-squared statistic, and using a genetic algorithm to minimize Chi squared by adjusting distance coefficients for each characteristic."
	To better understand the impact of model averaging, could the company provide the distribution of (normalized) model weights (across all simulated individuals) calculated at baseline.
	In response the EAG request, a time series of model weights and a kernel density plot reflecting the number of patients with each weighting of risk equations at baseline are provided in Figure 7 and Figure 8 for the base case simulation of tirzepatide 10 mg versus semaglutide 1.0 mg. The time series shows that UKPDS OM2 risk equations were used predominantly over the first 4–5 years of the simulation before cohort characteristics were more closely matched to the BRAVO derivation population in subsequent years (Figure 7). As patients with more advanced disease experienced a greater mortality risk (and die sooner in the simulation), the weighting towards BRAVO risk equations gradually diminishes after year 15 of the simulation. The weights used in model averaging was comparable in both treatment arms.
	The distribution of model weights at baseline is represented by the kernel density plot shown in Figure 8, which is analogous to a histogram in certain respects as it can be read as a reflection of the number of patients with that weighting or risk equations. Therefore, the higher a peak on the graph, the more patients



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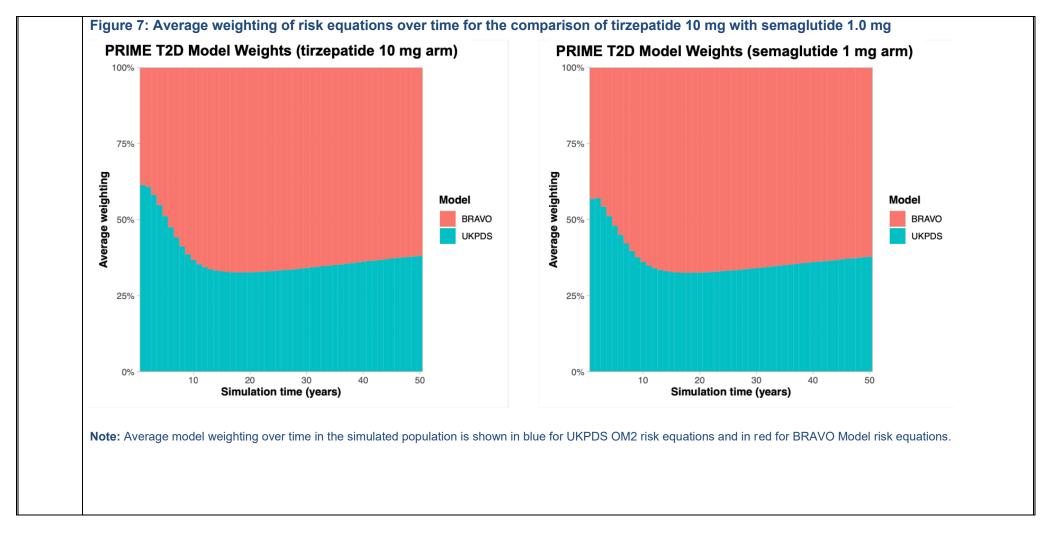
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have that particular weight, read from the x-axis. For any given patient, the sum of weights will always equal one, so if a patient has a UKPDS OM2 weight of 0.7, the BRAVO weight must therefore be 0.3. The plot shows that the most common weighting at baseline was approximately 0.7 UKPDS OM2 plus 0.3 BRAVO. We can see this because the highest peak for UKPDS OM2 is around 0.7 (blue), suggesting that more patients had this weighting for UKPDS OM2 than any other weighting. These patients must also have had a BRAVO weight of 0.3, as the weights must sum to one, and this is reflected in the peak for BRAVO at around 0.3 (red). The fact that these weights must sum to one means that curves are direct, left-to-right mirror images on the kernel density plot (i.e. a peak at 0.7 in one curve must mean at peak at 0.3 in the other curve). We can see this again with the UKPDS peak around 0.42, where we have a corresponding peak for BRAVO around 0.58, which was the second most common weighting: 0.42 UKPDS plus 0.58 BRAVO

The distribution of model weights at baseline is a function of the simulated cohort characteristics (based on the THIN second intensification cohort) which are sampled to create individual patient profiles, the cohort characteristics of the UKPDS OM2 and BRAVO model derivation populations and the model averaging weighting algorithm as described by Pollock *et al.* (2022).¹² This corresponded to the UKPDS OM2 risk equations, on average, being weighted more than the BRAVO model risk equations at the start of the simulation.

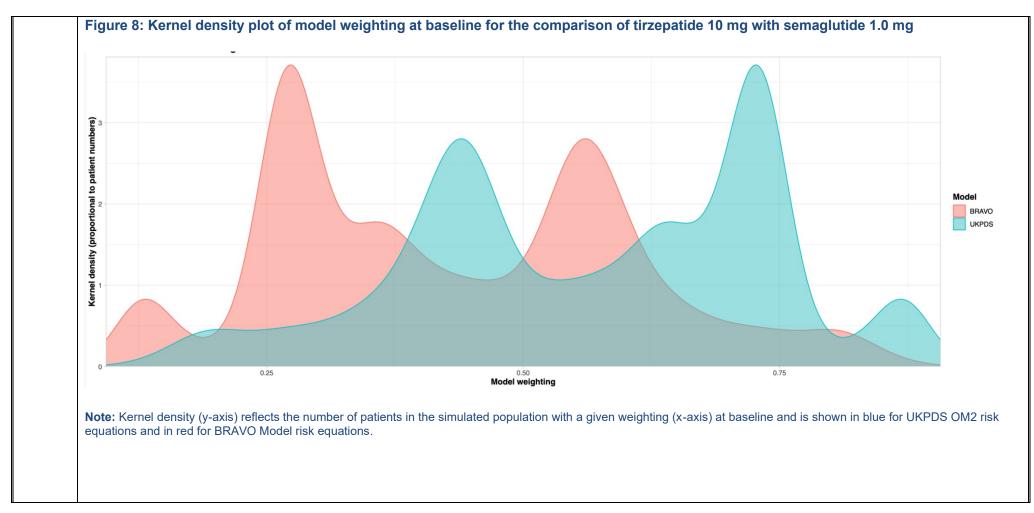


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13	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:
	B5a and B5b. Appendix N provides descriptions for the generic PRIME T2D Model. However, the appropriateness of the selected predictive models to estimate the risk of complications in patients with type 2 diabetes is not justified (in detail). Nor is the applicability to the specific decision problem (as specified in the CS) justified.
	Please provide a justification that the risk models used, both individually and after model averaging, are appropriate to estimate the risk of complications in patients with type 2 diabetes and are applicable for the specific decision problem (as specified in the CS). Please provide this separately per risk model.
	Key response points
	• The choice of the UKPDS OM2 risk model is well aligned with previous evaluations performed by NICE to inform the preparation of guidelines, including those analyses performed in 2015 and 2022 to inform NG28.[https://www.nice.org.uk/guidance/ng28/evidence/economic-model-report-on-periodontal-treatment-in-adults-with-type-1-and-type-2-diabetes-pdf-11131191037] The UKPDS OM2 risk equations are derived from a newly-diagnosed, UK-specific cohort with over 30 years of follow up and are widely used in diabetes modelling in general (c.f. the CORE Diabetes Model and the Cardiff Diabetes Model). The fact that the UKPDS risk equations are derived from type 2 diabetes patients in the UK is an important consideration.
	 However, the UKPDS OM2 was not used as a single risk model due to question marks around the ability of the of the model, without calibration, to predict outcomes for modern type 2 diabetes populations receiving interventions such as GLP-1 receptor agonists and with advanced disease (e.g. after second intensification of therapy), which is pertinent to the decision problem¹³
	 The UKPDS OM2 model does not have a risk equation for a revascularization endpoint, which may be an important consideration for a modern type 2 diabetes population¹⁹
	• The choice of the BRAVO model risk equations was made to complement the risk profile of the UKPDS OM2 risk equations. The models had comparable endpoints, but the BRAVO risk equations were derived from a cohort with a higher risk profile than the UKPDS population, specifically the ACCORD trial population of over 10,000 patients of whom approximately 35% had a previous cardiovascular event at baseline. The ACCORD cohort had a mean duration of diabetes of over 10 years at baseline, potentially making it better suited to modelling outcomes for patients with more advanced disease than the UKPDS dataset (Table 14). The fact that the BRAVO risk equations have been shown to reproduce outcomes for patients with more advanced disease (e.g. after second intensification) and with existing complication is an important consideration. ^{31, 32}
	 The BRAVO model was not used as a single risk model due to question marks around its suitability for modelling patients with less advanced disease (and shorter duration of diabetes) and for modelling outcomes for a UK-based population. To the best of our knowledge, no validation data on the BRAVO model exists to address these questions (outside of the use of the risk equations in model averaging in the PRIME T2D Model)



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	THIN Second Intensification Cohort	UKPDS Cohort	ACCORD trial cohort (BRAVO
Mean age (years)	63.95	52.0	62.2
Mean duration of diabetes (years)	8.5	0	10
Percentage male (%)	57	58.2	61
Percentage white (%)	82.4	82.7	64.5
Mean HbA1c (%)	7.5	6.7	8.3
Mean SBP (%)	134.44	135.5	136.3
Mean BMI (%)	30.7	28.8	32.2

Abbreviations: BMI: body mass index; HbA1c: glycated haemoglobin; SBP: systolic blood pressure; UKPDS: The United Kingdom Prospective Diabetes Study.

- The use of model averaging is a key aspect with respect to the selection of risk equations for inclusion in the modelling analysis. As outlined in the response to A.2.b, the use of risk equations in the PRIME T2D Model is weighted based on patient characteristics, to tailor the risk evaluation to individual simulated patients, such that low risk patients will rely more on UKPDS OM2 risk equations and high risk patients more on BRAVO risk equations. Validation analysis has shown that this approach is capable of reproducing outcomes accurately for CVOTs including EMPA-REG OUTCOME, REWIND (dulaglutide) and LEADER (liraglutide), as well as in a UK cohort study and in comparison with the UKPDS OM2 validation on the UK-based Lipids in Diabetes Study (Figure 9, Figure 10 and Figure 11)
- Extensive cross-validation analysis is not possible within the time frame of this submission and/or without the consent/participation of other modelling groups (specifically the UKPDS OM2 and BRAVO Model groups). However, the PRIME T2D Model approach of using risk equations from both UKPDS OM2 and BRAVO in a model averaging approach has been shown to reproduce real-life outcomes from UK cohort studies, GLP-1 receptor agonist studies and CVOTs (for endpoints including mortality, myocardial infarction, stroke, ischaemic heart disease and heart failure which have been shown to be important drivers of cost outcomes), which is not true of the UKPDS OM2 alone, the BRAVO Model or the CORE Diabetes Model. This makes the PRIME T2D Model the most suitable choice with respect to the decision problem in the present health economic evaluation



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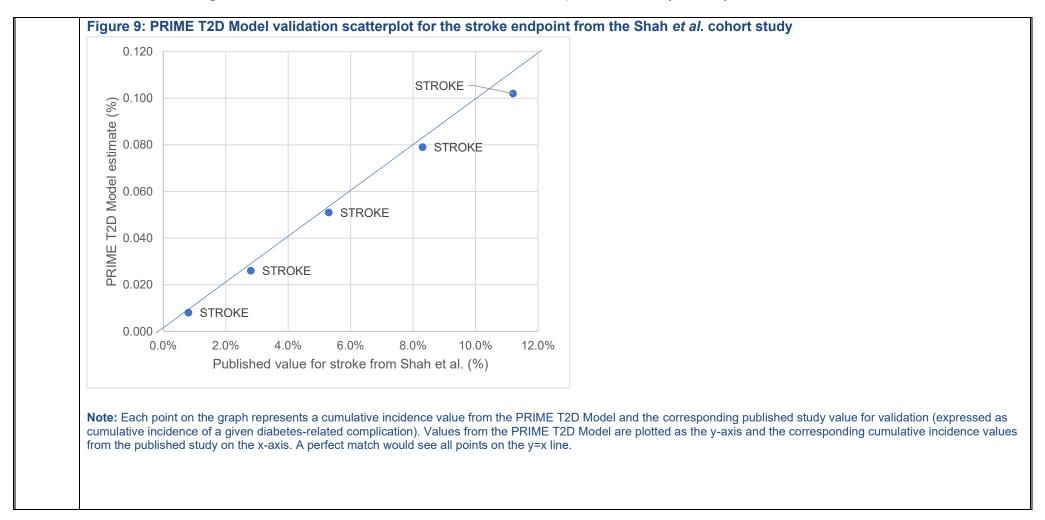
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Additional detail

In 2015, Shah *et al.* published data from a cohort study of 1.9 million people in England with a median follow up time of 5.5 years designed to investigate the association between type 2 diabetes and incidence of cardiovascular disease.¹¹ The study used linked primary care, hospital admission, disease registry, and death certificate records from the CALIBER programme, which links data for people in England recorded in four electronic health data sources and included 34,198 people who had type 2 diabetes. Data for the endpoints of stroke (all) and heart failure were extracted for a validation analysis with the PRIME T2D Model. Other endpoints could not be included due to different endpoint definitions between the model and the Shah et al. analysis and, to match the published data, validations were performed by age (from 50 to 90 years). The PRIME T2D Model projections provided a close match to the published data with a RMSD of 3.7% across all 10 validation points (Figure 9 and Figure 10).

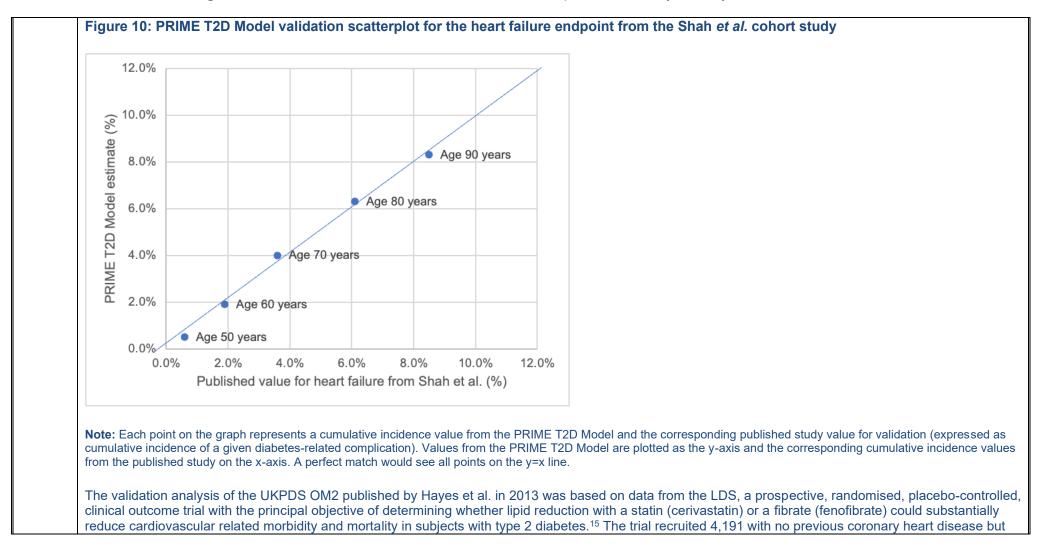


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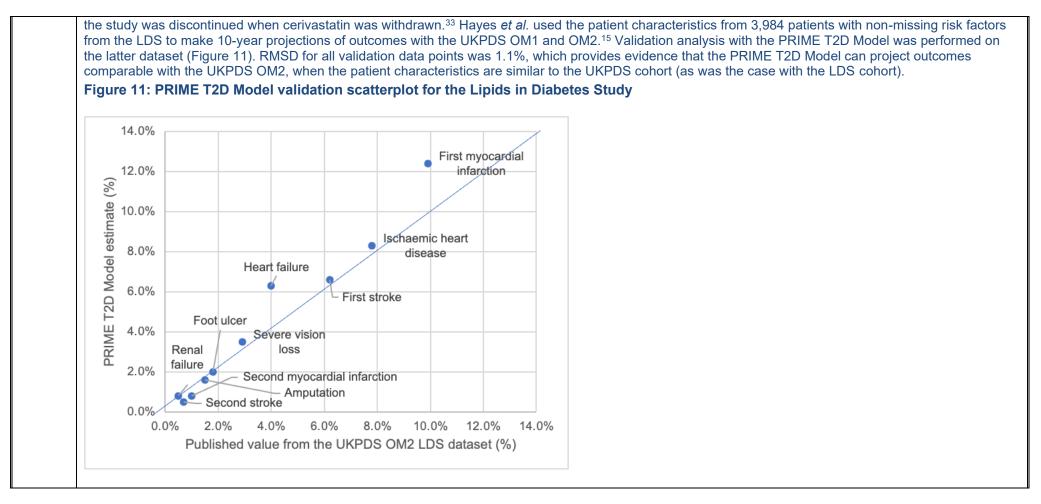


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	Note: Each point on the graph represents a cumulative incidence value from the PRIME T2D Model and the corresponding published study value for validation (expressed as cumulative incidence of a given diabetes-related complication). Values from the PRIME T2D Model are plotted as the y-axis and the corresponding cumulative incidence values from the published study on the x-axis. A perfect match would see all points on the y=x line.		
14	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:		
	B30. Further sensitivity analyses/clarification on existing sensitivity analyses would be desirable.		
	Please provide sensitivity analysis for all input parameters individually and present results in tornado diagrams.		
	The requested one-way sensitivity analysis and tornado diagram are presented in the response in Comment 2 above.		
15	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:		
	B32. Priority question: Further information on validation efforts would be desirable, focusing on this specific implementation of the PRIME T2D model.		
	a) Please complete the TECH-VER checklist (Büyükkaramikli et al. 2019, <u>https://pubmed.ncbi.nlm.nih.gov/31705406/</u>) and provide the results.		
	The TECHnical VERification (TECH-VER) checklist is described as: "a comprehensive checklist for the technical verification of decision analytical models, aiming to help identify model implementation errors and their root causes while improving the transparency and efficiency of the verification efforts." ³⁴ Extensive verification and validation work has been performed on the PRIME T2D Model (as outlined in the PRIME T2D Model Technical Report) and this is summarized in the context of the TECH-VER checklist in Table 15. There is considerable overlap between the TECH-VER checklist and the internal and external validation analyses completed on the PRIME T2D Model.		
	It should be noted that the TECH-VER checklist is not a standard, pre-defined list of tasks/checks that should be completed and summarized by a model reviewer. Instead, it consists of five verification stages, which have been addressed during the development, verification and validation of the PRIME T2D Model (Table 15):		
	1. Model input (pre-analysis) calculations.		
	2. Event/state calculations.		
	3. Result calculations.		
	4. Uncertainty analysis calculations.		
	5. Overall validation/other supplementary checks.		



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TECH-VER checklist domain	PRIME T2D Model verification/validation step(s)
1. Model input (pre-analysis) calculations: this verification stage checks the pre-analysis calculations that yield direct model inputs (e.g. transition probabilities, cycle-based or event-based costs and utilities) from	All data included in the PRIME T2D Model were independently verified by external third party during the internal validation step of model developme (see below). This included checking all calculation steps as required.
reference source inputs	For the present analysis, model inputs (and calculation methods where relevant) were described in the original submission. All values entered into model were cross-checked by a second researcher to match the source values.
2. Event/state calculations: this verification stage checks the event/state calculations that determine the patient flow/disease progression stage as well as the assignment of costs/QALYs or other relevant health/economic outcomes at a given cycle/time	All event/state calculations were independently verified during the internal validation step of model development (see below). Event/state calculations were further verified by test case analysis during the internal validation pro-
3. Result calculations: this verification stage checks the result calculations that yield the undiscounted/discounted total and incremental	All results calculations were independently verified during the internal valid step of model development (see below).
results (e.g. costs, QALYs, other relevant health or economic outcomes and ICER)	Results calculations were further verified by test case analysis during the internal validation process and by one-way and multi-way sensitivity analy testing internally at Ossian.
4. Uncertainty analysis: this verification stage checks the uncertainty analysis calculations (e.g. one-way, multi-way, probabilistic sensitivity, value of information and scenario analyses)	The approach to handling uncertainty in the PRIME T2D Model was decid an advisory board meeting and has been independently reviewed through NICE PRIMA review process.
	During model development, one-way and multi-way sensitivity analysis was performed on individual model inputs to confirm the expected effects in mo- outputs during internal validation (described as test case analysis, see bel
	One-way and multi-way sensitivity analysis as well as scenario analysis for part of every cost-effectiveness evaluation using the PRIME T2D Model, we results reviewed for consistency and expected outcomes.
	Probabilistic sensitivity analysis was tested as part of the independent intervalidation of the PRIME T2D Model.



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			Value of information analysis is not applicable for the present evaluation and was not analysed during model development.
			Scenario analysis was tested as part of the independent internal validation of the model (described as test case analysis in the PRIME T2D Model Technical Report)
	incluc the w	erall tests (validation or other supplementary tests): these tests le validation efforts from other sources and tests that are applied to hole model and efforts that do not specifically belong to one of the artmentalized modules	Multiple validation analyses have been performed with the PRIME T2D Model and are documented in the present response, in the PRIME T2D Model Technical Report and in the Pollock et al. (2022) publication describing the PRIME T2D Model ¹²
	much o		N of the CS) provides an overview of the internal validation process that addresses Model was performed by HealthMetrics Outcomes Research in Q2, 2020. The s outlined below:
	1.	Test cases were defined for each PRIME T2D Model controller. The values. Testing at the extreme input values allowed for maximum st	ese tests cases typically consisted of testing at minimum and maximum input tress on the module.
	2.	generation programming language. Developed by MathWorks, Math	(matrix laboratory) is a multi-paradigm numerical computing environment and fourth- lab allows matrix manipulations, plotting of functions and data, implementation of ns written in other languages, including Java (the PRIME Model's language), C,
	3.	The test cases were run using both the Java software from the PRI ensure correct implementation in the former.	ME T2D Model and the Matlab implementations and results are compared to
	4.	Model Database Controller (with isCollegeEducationOrAbove and s	patients was generated using the characteristics defined within the PRIME T2D severeHypoHistory initialized to false) and an initial ageAtDiagnosis limited to the executed. This analysis was performed in MatLab and the only updates to patient ying the patient history based on the results of the complications.
	5.	The findings of this process were detailed in a report and any discret resolved.	epancies in the PRIME T2D Model code and the MatLab implementation were
16		iled response to the following clarification question, providin cation responses:	ng more justification/evidence/elaboration then was provided in the



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B32. Priority question: Further information on validation efforts would be desirable, focusing on this specific implementation of the PRIME T2D model.

b) Please provide a tabulated overview of all parameters used in the model, including SE/SD/CIs, the probability distribution used, the source, justification for the source, and a specific description of how the parameter was implemented in the model.

Summaries of all model inputs for the base case analysis are provided in Table 1 through to Table 15 of Appendix A (shared as a separate file alongside this response due to its length) in line with the EAG request. The complexity of the model is not possible to capture in a tabular format (e.g. risk factors at baseline are sampled from a distribution, then subjected to treatment effects and progression, may contribute to weighting of risk equations (model averaging) and be associated with the evaluation of complication risk in each model cycle). However, the PRIME T2D Model Technical Report details all of the risk equations used and references the progression functions to elucidate this question and the model code has been provided to detail every parameter and its implementation in any given modelling simulation. With respect to distributions applied for each parameter in the model, the following information can be used to directly identify distributions from the model code:

- Whether sampling of costs is active is governed by a Boolean value named sampleCosts, which is referenced in the EconomicsController Java class.
- Whether sampling of utilities is active is governed by a Boolean value named sampleUtilities, which is referenced in the QualityOfLifeController Java class.
- Whether sampling of treatment effects is active is governed by a Boolean value named sampleTreatmentEffects, which is referenced in the TreatmentController Java class.
- Whether sampling of model coefficients is active is governed by a single line of code in the PatientController.java superclass from which all complication-evaluating Java classes inherit.
- The simulated cohort of patients is generated (based on the user-defined cohort characteristics) in the CohortController Java class. Patient heterogeneity is thereby introduced in this class, which comprises just 250 lines of code (LOC), of which ~180 LOC are responsible for generating the cohort.
- Random walk (stochastic uncertainty) through the model is governed by sampling from uniform distributions in the processPatient() methods of each Java class responsible for modelling a given complication.

The model supports normal, log-normal, uniform and beta distributions and are applied as appropriate and in line with model input data during probabilistic sensitivity analysis. In general, the following schema summarizes the distribution forms used in the model:

Cohort characteristics

- Normal distribution (with physiological limits) for all parameters defined by mean and standard deviation
- Uniform distribution for all parameters defined by percentages



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	 Log-normal distribution for hazard ratios (noted for completeness – not used in the present analysis)
	Treatment effects
	 Normal distribution (with physiological limits) for all parameters defined by mean and standard deviation
	Costs
	Normal distribution for all parameters defined by mean and standard deviation
	Utilities
	Normal distribution (with limits) for all parameters defined by mean and standard deviation
	Risk equation coefficients
	Normal distribution unless otherwise indicated in source publication
17	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:
.,	clarification responses: B35. Priority question: Further external validation of modelled estimates against the SURPASS trials and (potentially available) alternative evidence would be desirable. Please assess the external validity of model inputs, intermediate outcomes and (long-term) disaggregated results (as provided in Appendix J) as well as final outcomes using the SURPASS trials and available alternative evidence sources.
	clarification responses: B35. Priority question: Further external validation of modelled estimates against the SURPASS trials and (potentially available) alternative evidence would be desirable. Please assess the external validity of model inputs, intermediate outcomes and (long-term) disaggregated results (as provided in Appendix J) as well as final outcomes using the SURPASS trials and available alternative
	 clarification responses: B35. Priority question: Further external validation of modelled estimates against the SURPASS trials and (potentially available) alternative evidence would be desirable. Please assess the external validity of model inputs, intermediate outcomes and (long-term) disaggregated results (as provided in Appendix J) as well as final outcomes using the SURPASS trials and available alternative evidence sources. The EAG noted that it would be informative if the company could provide similar figures as Figure 14 from "ID3938_Eli Lilly_Tirzepatide_Response to EAG Report_v0.2 16May23 [ACIC].docx", based on the current company base-case, for all
	 clarification responses: B35. Priority question: Further external validation of modelled estimates against the SURPASS trials and (potentially available) alternative evidence would be desirable. Please assess the external validity of model inputs, intermediate outcomes and (long-term) disaggregated results (as provided in Appendix J) as well as final outcomes using the SURPASS trials and available alternative evidence sources. The EAG noted that it would be informative if the company could provide similar figures as Figure 14 from "ID3938_Eli Lilly_Tirzepatide_Response to EAG Report_v0.2 16May23 [ACIC].docx", based on the current company base-case, for all complications/outcomes considered and compared to more studies (including the ASCEND study).
	 clarification responses: B35. Priority question: Further external validation of modelled estimates against the SURPASS trials and (potentially available) alternative evidence would be desirable. Please assess the external validity of model inputs, intermediate outcomes and (long-term) disaggregated results (as provided in Appendix J) as well as final outcomes using the SURPASS trials and available alternative evidence sources. The EAG noted that it would be informative if the company could provide similar figures as Figure 14 from "ID3938_Eli Lilly_Tirzepatide_Response to EAG Report_v0.2 16May23 [ACIC].docx", based on the current company base-case, for all complications/outcomes considered and compared to more studies (including the ASCEND study). Previous Comments in this response document (above) have included the following validation scatterplots:
	 clarification responses: B35. Priority question: Further external validation of modelled estimates against the SURPASS trials and (potentially available) alternative evidence would be desirable. Please assess the external validity of model inputs, intermediate outcomes and (long-term) disaggregated results (as provided in Appendix J) as well as final outcomes using the SURPASS trials and available alternative evidence sources. The EAG noted that it would be informative if the company could provide similar figures as Figure 14 from "ID3938_Eli Lilly_Tirzepatide_Response to EAG Report_v0.2 16May23 [ACIC].docx", based on the current company base-case, for all complications/outcomes considered and compared to more studies (including the ASCEND study). Previous Comments in this response document (above) have included the following validation scatterplots: Overall validation analysis (Figure 2)
	 clarification responses: B35. Priority question: Further external validation of modelled estimates against the SURPASS trials and (potentially available) alternative evidence would be desirable. Please assess the external validity of model inputs, intermediate outcomes and (long-term) disaggregated results (as provided in Appendix J) as well as final outcomes using the SURPASS trials and available alternative evidence sources. The EAG noted that it would be informative if the company could provide similar figures as Figure 14 from "ID3938_Eli Lilly_Tirzepatide_Response to EAG Report_v0.2 16May23 [ACIC].docx", based on the current company base-case, for all complications/outcomes considered and compared to more studies (including the ASCEND study). Previous Comments in this response document (above) have included the following validation scatterplots: Overall validation analysis (Figure 2) Validation for MI, stroke, IHD and heart failure against the EMPA-REG OUTCOME study (Figure 3)

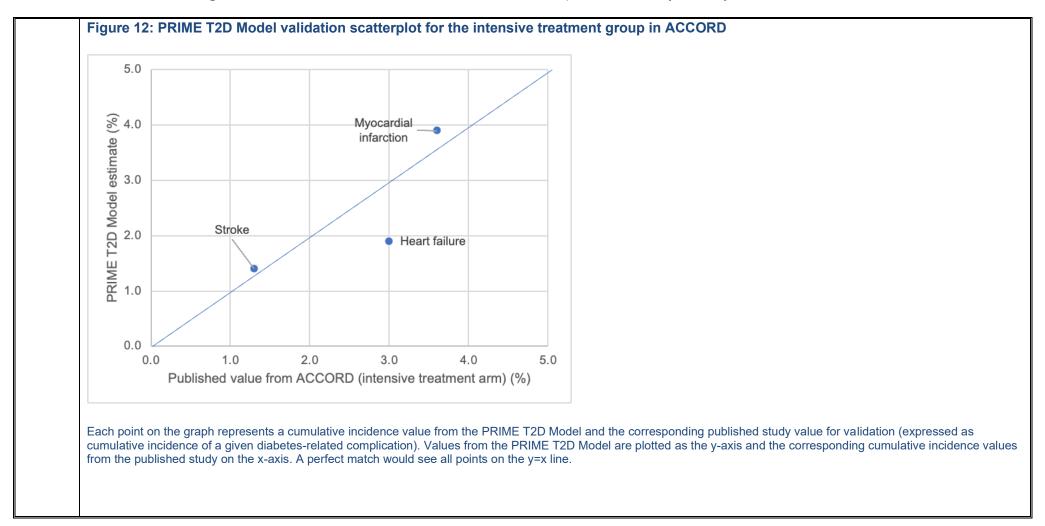


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 Validation of first and second MI, first and second stroke, ischaemic heart disease, heart failure, foot ulcer, amputation and renal failure against the LDS UKPDS OM2 dataset (Figure 11)
Validation was also performed against published data from the Action to Control Cardiovascular Risk in Diabetes (ACCORD) trial, which was the derivation cohort for the risk formulae for the BRAVO Model. ^{31, 35} ACCORD was designed to investigate whether intensive therapy to target normal glycated haemoglobin levels would reduce cardiovascular events in patients with type 2 diabetes who had either established cardiovascular disease or additional cardiovascular risk factors. The study recruited 10,251 patients with type 2 diabetes in North America, of whom 35% had a history of cardiovascular disease at baseline, and randomly allocated patients to intensive therapy for a median follow up period of 3.4 years. A finding of higher mortality in the intensive-therapy group led to a discontinuation of the intensive therapy arm after a mean of 3.5 years of follow-up.
Validation analysis with the PRIME T2D Model showed that the model predicted outcomes well for the myocardial infarction and stroke endpoints in both treatment groups (Figure 12 and Figure 13). For the heart failure endpoint, the model slightly underpredicted the risk in the intensive treatment group but was closer for the standard therapy arm. The RMSD between cumulative incidence values from the model and the ACCORD intensive treatment group was 0.7%. The corresponding value for the standard care arm was 0.4%.

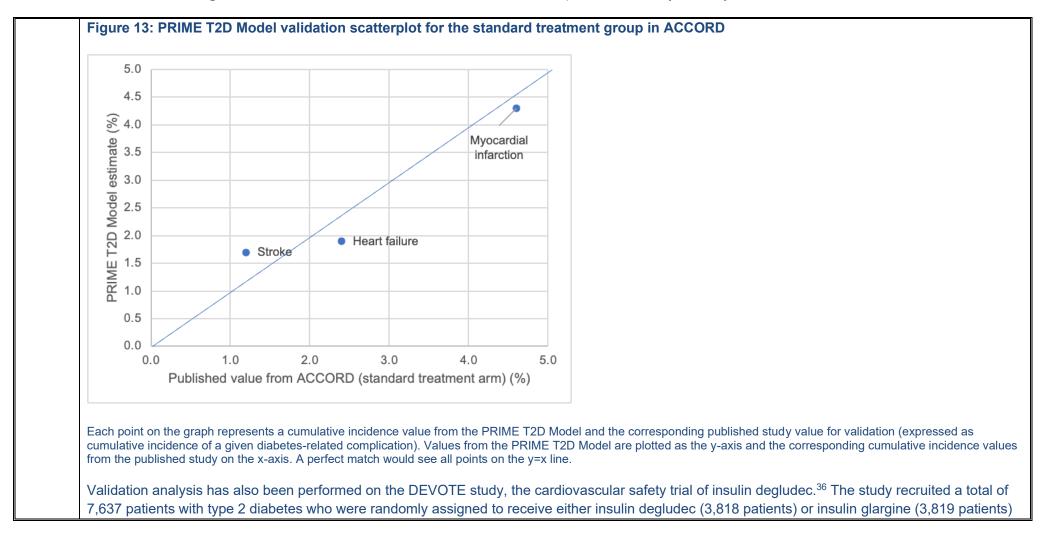


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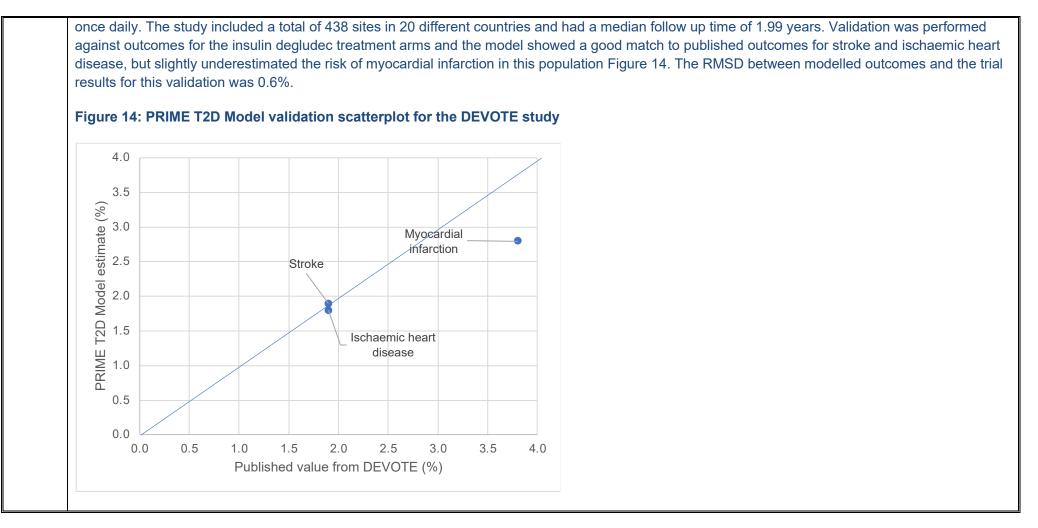


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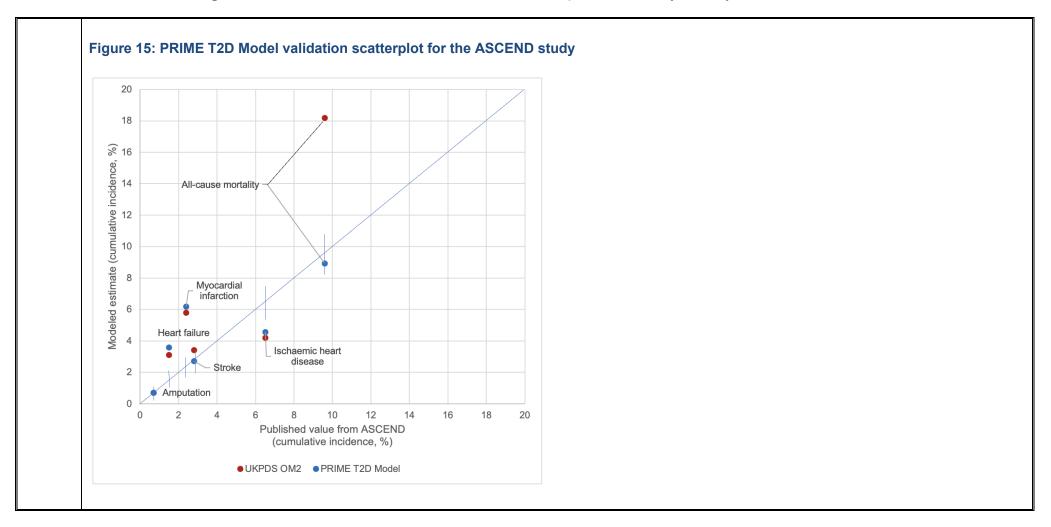
Each point on the graph represents a cumulative incidence value from the PRIME T2D Model and the corresponding published study value for validation (expressed as cumulative incidence of a given diabetes-related complication). Values from the PRIME T2D Model are plotted as the y-axis and the corresponding cumulative incidence values from the published study on the x-axis. A perfect match would see all points on the y=x line.

At the request of the EAG, a validation analysis was also performed against A Study of Cardiovascular Events in Diabetes (ASCEND), which had been previously used to validate against the UKPDS OM2 as described by Keng et al. (2022).¹⁹ ASCEND was a 2x2 factorial design trial that randomized 15,480 participants with established diabetes mellitus (both type 1 and type 2) but without diagnosed CV disease (CVD) to 100 mg aspirin daily or matching placebo and, separately, to 1 g capsule containing omega-3 fatty acids daily or placebo. Participants were recruited between 2005 and 2011 and followed for an average of 7.4 years. A total of 7,578 patients with type 2 diabetes had complete baseline information and formed the validation cohort.

The validation analysis reported in Appendix Table 7 from Keng et al. and supplemented with the corresponding endpoints from the PRIME T2D Model validation is shown in Figure 15. The most notable difference is in terms of mortality estimation, where the PRIME T2D Model was close to the published estimate but the UKPDS OM2 overestimated mortality risk. Amputation estimates were the same with both models. The PRIME T2D Model predicted stroke and ischaemic heart disease a little better than the UKPDS OM2. Both models overpredicted the risk of heart failure and myocardial infarction, with UKPDS OM2 slightly lower than the PRIME T2D Model. The RMSD value (the measure of the average difference between the modelled value and the observed value) for the UKPDS OM2 validation was 3.95% compared with 1.96% with the PRIME T2D Model. Even when the notable outlier for the UKPDS OM2 model is taken out (i.e. all-cause mortality), the RMSD value was 1.99% with the UKPDS OM2, still a little higher than the PRIME T2D Model.



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al. speculated revascularizatinfarction end ischaemic heat	d that this may be due to the impact of revascularization. ¹⁹ However, tion and therefore no validation could be performed on this endpoint	. It is possible, despite the researchers' best efforts to match the myocanitions drove the differences observed in the myocardial infarction and
Endpoint	Definition in UKPDS-OM2 and PRIME T2D Model	Definition in ASCEND
Myocardial infarction	<pre>WHO clinical criteria with electrocardiogram/enzyme changes or new pathological Q wave ICD-9 codes: 410 (Acute myocardial infarction); ≥ 798 & ≤ 798.9 (Sudden death)</pre>	Myocardial infarction (fatal/non-fatal) "Evidence of cardiac necrosis (consistent elevation in cardiac biomal or relevant autopsy findings) and there was other evidence of an acu (including symptoms of ischemia, recent coronary intervention, death ECG changes, evidence of a new myocardial defect on cardiac imagi an acute coronary occlusion at angiography) and no other diagnosis likely."
Other ischaemic heart disease	Angina/ischaemic heart disease - WHO clinical criteria confirmed by a new ECG abnormality or an ECG which becomes abnormal on exercise ICD-9 codes: ≥ 411 & ≤ 414.9 (Ischaemic heart disease excluding acute myocardial infarction)	Angina; Coronary revascularizations (coronary artery bypass graft, percutane transluminal coronary angioplasty); Death from other coronary heart disease (not myocardial infarction



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	the biggest drivers of cost and are the most important complication in terms of driving outcomes in a cost-effectiveness analysis of diabetes interventions (c.f. the base case analysis).
•	Validation analyses have also been performed on cohort studies from South-East Asia but these have not been included as they are not relevant to the present modelling analysis.
•	Root mean squared deviation is provided as a measure of difference between the modelling results and observed outcomes. It can be considered to reflect the average difference between the cumulative incidence of complications predicted by the model and the cumulative incidence of complications observed in the study. The root mean squared methodology is utilised to avoid positive and negative differences in cumulative incidence cancelling each other out and providing an underestimate of the differences between modelled and observed outcomes (that could occur if only mean differences were reported).

Insert extra rows as needed

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Comments received during our consultations are published in the interests of openness and transparency, and to promote understanding of how recommendations are developed. The comments are published as a record of the comments we received, and are not endorsed by NICE, its officers or advisory committees.

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Cross comparison analysis: costeffectiveness evaluation of tirzepatide using the CORE Diabetes Model





Technical report July 14, 2023

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1 OVERVIEW AND OBJECTIVES

In response to EAG requests for a cross comparison analysis on the PRIME T2D Model further to the submission on tirzepatide (Single Technology Appraisal ID 3938 - Tirzepatide for the treatment of patients with type 2 diabetes, dated 9th August, 2023), a modeling analysis with IQVIA CORE Diabetes Model has been performed. The modeling analysis was designed to match as closely as possible, the EAG preferred base case analysis provided to NICE ahead of the second committee meeting scheduled for 1st August, 2023.

This report has been prepared to summarize the inputs and results from the CORE Diabetes Model analysis and highlight similarities and differences with the corresponding cost-effectiveness analysis using the PRIME T2D Model.

2 ECONOMIC ANALYSIS

2.1 MODEL STRUCTURE AND OVERVIEW

The IQVIA CORE Diabetes Model was used for this cross comparison analysis at the suggestion of the EAG. The model is a patient-level simulation, coded in C++, accessible online and is described in the publication by Palmer *et al.* (2004).¹ The model source code is proprietary to IQVIA and not available for review (unlike the PRIME T2D Model source code which has been provided in full to the EAG for review). The CORE Diabetes Model is described as being: based on a series of sub-models that simulate important complications of diabetes (cardiovascular disease, eye disease, hypoglycaemia, nephropathy, neuropathy, foot ulcer, amputation, stroke, ketoacidosis, lactic acidosis and mortality). Each sub-model is a Markov model using Monte Carlo simulation incorporating time, state, time-in state, and diabetes type-dependent probabilities derived from published sources. The model description was originally published in 2004 and, whilst there have been several updates to the CORE Diabetes Model since then, there is little information available in the published literature to describe how the model functionality has changed since the original publication. A subsequent validation analysis with the CORE Diabetes Model was published by McEwan et al. in 2014, which noted the addition of risk equations from the UKPDS 68 and 82 but provided little detail on other updates.² Currently, no peer-reviewed publications are available describing the most recent version (version 10) of the CORE Diabetes Model.

All inputs for the CORE Diabetes Model analysis were aligned with the assumptions and model inputs for the EAG preferred base case modeling analysis with the PRIME T2D Model.

Table 1: Overview of EAG preferred base	e case inputs for the modelling analysis
Tuble 1: Overview of EAG preferred base	

Simulation element	Change(s) from submitted base case
Cohort	No changes made from the submitted base case analysis in which the cohort characteristics were aligned with the THIN second intensification cohort previously described by NICE
Treatment effects and risk factor progressions	Change from baseline in risk factors were taken from the NMA. Change from baseline in BMI was taken (where available) directly from the NMA results and not calculated from change in body weight. UKPDS risk factor progressions were used for all risk factors with the exceptions of SBP and BMI during treatment with tirzepatide or comparators. SBP and BMI remained constant during treatment with tirzepatide or GLP-1 receptor agonists in line with risk factors progression data from cardiovascular outcomes trials. Following intensification to basal insulin therapy, these risk factors also followed UKPDS-based progression.
Treatment costs	 Pack prices for tirzepatide were as follows: Tirzepatide 5 mg (28 days) Tirzepatide 10 mg (28 days) Tirzepatide 15 mg (28 days)
Complication costs	All complication costs were inflated to 2022 values. Costs queried by the EAG were checked against source data and amended if necessary. Variance estimates were extracted from source data wherever possible and included in the model inputs.
Health-related quality of life utilities	An age-adjusted additive approach to utility estimation was used based on Ara and Brazier 2010 ³ in the PRIME T2D Model. An age-adjusted approach was not possible with the CORE Diabetes Model and therefore an additive approach to combining utilities was used. Variance estimates were extracted from source data wherever possible and included in the model inputs. No weight loss utility (Boye <i>et al.</i> 2021) was used in the EAG preferred base case analysis ⁴ . No device utilities for tirzepatide or dulaglutide were used in the EAG preferred base case analysis.
Other settings	In both models, a combined approach was used to estimate mortality with complication-related mortality being combined with mortality from other causes from life tables. In the PRIME T2D Model, WHO life tables are cause-subtracted (with mortality from complications captured in the model subtracted) to estimate mortality from non-diabetes-related causes. In the CORE Diabetes Model, the standard approach is to use life tables directly from the WHO (not cause-subtracted).

Abbreviations: BMI: body mass index; EAG: evidence assessment group; NMA: network meta-analysis; SBP: systolic blood pressure; UKPDS: United Kingdom Prospective Diabetes Study.

2.2 PATIENT POPULATION

Cohort characteristics for the analysis with the CORE Diabetes Model were matched as closely as possible to the cohort used in the EAG preferred base case analysis using the PRIME T2D Model (Table 2). On a general level (demographics and key baseline risk factors), the model inputs were well aligned. However, there are several differences between the two sets of model inputs in terms of history of complications at baseline (due to the differences in endpoints included) and additional risk factors required for the CORE Diabetes Model (presumably to populate the many different risk models that can be selected to evaluate complication risk).

	PRIME T2D Model value (mean [SD])	CORE Diabetes Model value (mean [SD])	Source
Demographics	·	•	
Percentage male	57.0%	0.57 (proportion)	THIN second intensification cohort (Table HE005)
Percentage with college education or higher (%)	25.97	Not applicable	PRIME Model index value ¹⁶⁰
Percentage smokers	17.0%	0.17 (proportion)	THIN second intensification cohort (Table HE005)
Cigarettes per day	Not applicable	9	Office for National Statistics ⁵
Age (years)	63.95 [10.4]	63.95 [10.4]	THIN second intensification cohort (Table HE005)
Duration of diabetes (years)	8.5 [6.5]	8.5 [6.5]	THIN second intensification cohort (Section 2.3.1.1)
Alcohol consumption	Not applicable	7.43 oz/week	World Health Organization ⁶
Proportion physically active	Not applicable	0.22	CORE Diabetes Model index value (default)
Fasting glucose	Not applicable	180.72 mg/dL	CORE Diabetes Model index value (default)
Proportion with family history of CHD	Not applicable	0.15	CORE Diabetes Model index value (default)
Proportion with family history of stroke	Not applicable	0.04	CORE Diabetes Model index value (default)
Proportion from China – rural area	Not applicable	0.60	CORE Diabetes Model index value (default)
Proportion from China – Northern region	Not applicable	0.38	CORE Diabetes Model index value (default)
Ethnic group			
White	82.4%	0.824 (proportion)	THIN second intensification cohort (Table HE002)
Black	4.5%	0.045 (proportion)	THIN second intensification cohort (Table HE002)
Hispanic	0	0	Assumed
Southeast Asian	0	Not applicable	Assumed
Native American	Not applicable	0	Assumed
Asian/Pacific Islander	Not applicable	0.131 (proportion)	Assumed

	PRIME T2D Model value (mean [SD])	CORE Diabetes Model value (mean [SD])	Source
Indian	13.1%	Not applicable	THIN second intensification cohort (Table HE002)
Afro/Caribbean	0	Not applicable	Assumed
Other	0	Not applicable	Assumed
Australian (south European)	Not applicable	0	Assumed
Percentage Other (%)	Not applicable	0	Assumed
Baseline risk factors			
HbA1c (%)	7.50 [1.03]	7.50 [1.03]	THIN second intensification cohort (Table HE005)
Systolic blood pressure (mmHg)	134.44 [13.8]	134.44 [13.8]	THIN second intensification cohort (Table HE005)
Diastolic blood pressure (mmHg)	Not applicable	80.00 [0]	Assumed
Total cholesterol	4.53 [1.06] mmol/L	175.17 [40.99] mg/dL (equivalent to 4.53 [1.06] mmol/L)	SURPASS-2 CSR, ITT population, Table GPGL.8.43 (converted by multiplying by 38.67)
Low density lipoprotein cholesterol	2.29 [0.89] mmol/L	88.55 [34.42] mg/dL (equivalent to 2.29 [0.89] mmol/L)	THIN second intensification cohort (Table HE005) (converted by multiplying by 38.67)
High density lipoprotein cholesterol	1.23 [0.29] mmol/L	47.56 [11.21] mg/dL (equivalent to 1.23 [0.29] mmol/L)	THIN second intensification cohort (Table HE005) (converted by multiplying by 38.67)
Triglycerides	Not applicable	195.30 [0.00]	Calculated based on cholesterol values
Body mass index (kg/m²)	30.7 [6.9]	30.7 [6.9]	THIN second intensification cohort (2015 Report Table 20) ¹³⁸
Estimated glomerular filtration rate (mL/min/1.73 m²)	71.37 [17.10]	71.37 [17.10]	THIN second intensification cohort (Table HE005)
White blood cell count (10 ⁶ cells/mL)	7.51 [1.80]	7.51 [1.80]	THIN second intensification cohort (Table HE005)
Heart rate (beats per minute)	72.0 [10.1]	72.0 [10.1]	THIN second intensification cohort (Table HE005)
Haemoglobin (g/dL)	14.5 [1.42]	14.5 [1.42]	THIN second intensification cohort (Table HE005)
Waist:hip ratio	Not applicable	0.93	CORE Diabetes Model index value (default)
Urinary albumin excretion rate	Not applicable	3.10 mg/mmol	CORE Diabetes Model index value (default)
Serum creatinine	Not applicable	1.10 mg/dL	CORE Diabetes Model index value (default)
Serum albumin	Not applicable	3.90 g/dL	CORE Diabetes Model index value (default)

	PRIME T2D Model value (mean [SD])	CORE Diabetes Model value (mean [SD])	Source
Waist circumference	Not applicable	87.84 cm	CORE Diabetes Model index value (default)
Complication history			
Patients with atrial fibrillation at baseline		0.012 (proportion)	SURPASS-2 CSR, ITT population, Table GPGL.8.10
Patients with urinary albumin ≥50mg/L at baseline	22.6%	Not applicable	THIN second intensification cohort (Table HE004)
Patients with peripheral vascular disease at baseline		0.019 (proportion)	SURPASS-2 CSR, ITT population, Table GPGL.8.10
Patients with history of myocardial infarction at baseline	2.0%	0.020 (proportion)	THIN second intensification cohort (Table HE006)
Patients with history of stroke at baseline	1.3%	0.013 (proportion)	THIN second intensification cohort (Table HE006)
Patients with ischemic heart disease at baseline	6.0%	Not applicable	THIN second intensification cohort (Table HE006)
Patients with angina at baseline	Not applicable	0.060 (proportion)	Assumed
Patients with coronary revascularization at baseline		Not applicable	SURPASS-2 CSR, ITT population, Table GPGL.8.10
Patients with heart failure at baseline	1.9%	0.019	THIN second intensification cohort (Table HE006)
Patients with left ventricular hypertrophy at baseline	Not applicable	0	Assumed
Patients with foot ulcer at baseline (%)	0.8%	0.008 (proportion)	THIN second intensification cohort (Table HE006)
Percentage with amputation at baseline (%)	0.2%	0.002 (proportion)	THIN second intensification cohort (Table HE006)
Patients with background diabetic retinopathy at baseline	Not applicable	0	Assumed
Patients with proliferative diabetic retinopathy at baseline	Not applicable	0	Assumed
Percentage with blindness at baseline (%)	1.3%	0.013 (proportion)	THIN second intensification cohort (Table HE006)
Patients with macular edema at baseline	Not applicable	0	Assumed
Patients with cataract at baseline	Not applicable	0	Assumed
Patients with renal failure at baseline	0.4%	0.004 (proportion)	THIN second intensification cohort (Table HE006)

	PRIME T2D Model value (mean [SD])	CORE Diabetes Model value (mean [SD])	Source
Patients with gross proteinuria at baseline	Not applicable	0.006 (proportion)	Assumed (1.5 times greater than proportion with renal failure)
Patients with microalbuminuria at baseline	Not applicable	0.228 (proportion)	Assumed (3.8 times greater than proportion with gross proteinuria)
Patients with SPSL/neuropathy at baseline	9.0%	0.090 (proportion)	SURPASS-2 CSR, ITT population, Table GPGL.8.11

* standard deviation value taken from the SURPASS-2 cohort as value was not reported in the source material. ** value assumed as not reported in source material.

Abbreviations: HbA1c: glycated haemoglobin; SPSL: severe pressure sensation loss.

2.3 TREATMENT EFFECTS

The treatment effects used in the preferred base case analysis are summarized in Table 3 for the PRIME T2D Model with the corresponding values used in the CORE Diabetes Model analysis in Table 4. Modelled change from baseline in HbA1c, SBP, BMI, LDL- and HDL-cholesterol were the same in both modelling analyses and were taken from the NMA. No other risk factor changes were modelled (i.e. change from baseline was assumed to be zero). Nausea and hypoglycaemia rates associated with treatment are described in Section 2.6.

	TZP 5 mg mean (SD)	TZP 10 mg mean (SD)	TZP 15 mg mean (SD)	DULA 1.5 mg mean (SD)	DULA 3.0 mg mean (SD)	DULA 4.5 mg mean (SD)	SEMA 0.5 mg mean (SD)	SEMA 1.0 mg mean (SD)	ORAL SEMA 7 mg mean (SD)	ORAL SEMA 14 mg mean (SD)	LIRA 1.2 mg mean (SD)	LIRA 1.8 mg mean (SD)
HbA1c change from baseline (%)												
SBP change from baseline (mmHg)												
BMI change from baseline (kg/m2)												
HDL change from baseline (mmol/L)												
LDL change from baseline (mmol/L)												

Table 3: Treatment effects applied in the first year of the simulation for tirzepatide and comparators in the PRIME T2D Model

Abbreviations: BMI: body mass index; DULA: dulaglutide; eGFR: estimated glomerular filtration rate; HbA1c: glycated haemoglobin; HDL: high density lipoprotein cholesterol; LDL: low density lipoprotein cholesterol; LIRA: liraglutide; SBP: systolic blood pressure; SD: standard deviation; SEMA: semaglutide; TZP, tirzepatide.

	TZP 5 mg mean (SD)	TZP 10 mg mean (SD)	TZP 15 mg mean (SD)	DULA 1.5 mg mean (SD)	DULA 3.0 mg mean (SD)	DULA 4.5 mg mean (SD)	SEMA 0.5 mg mean (SD)	SEMA 1.0 mg mean (SD)	ORAL SEMA 7 mg mean (SD)	ORAL SEMA 14 mg mean (SD)	LIRA 1.2 mg mean (SD)	LIRA 1.8 mg mean (SD)
HbA1c change from baseline (%)												
SBP change from baseline (mmHg)												
BMI change from baseline (kg/m2)												
HDL change from baseline (mg/dL)												
LDL change from baseline (mg/dL)												

Table 4: Treatment effects applied in the first year of the simulation for tirzepatide and comparators in the CORE Diabetes Model

Abbreviations: BMI: body mass index; DULA: dulaglutide; eGFR: estimated glomerular filtration rate; HbA1c: glycated haemoglobin; HDL: high density lipoprotein cholesterol; LDL: low density lipoprotein cholesterol; LIRA: liraglutide; SBP: systolic blood pressure; SD: standard deviation; SEMA: semaglutide; TZP, tirzepatide.

2.4 TREATMENT INTENSIFICATION

Intensification assumptions were the same in both modelling analyses:

- Simulated patients were assumed to intensify therapy when HbA1c levels rose above 7.5%, in line with NICE guidance for the management of T2D (NG28).
- Simulated patients were assumed to switch to basal insulin therapy on intensification and to remain on basal insulin therapy for the rest of the simulation, also based on NG28 guidance. On initiation of basal insulin therapy:
 - HbA1c was assumed to decrease by a mean of 0.84% based on the formula for "all" input parameters published by Willis *et al.* in 2017.⁷
 - All other risk factors were assumed to return to baseline levels upon initiation of insulin therapy, as there was no evidence on durability of effect at the time of modelling analysis

2.5 LONG-TERM RISK FACTOR PROGRESSION

Comparisons of long-term risk factor progressions between the CORE Diabetes Model and the PRIME T2D Model are provided in Sections 2.5.1 and 2.5.2 where the two models produced comparable outputs. The CORE Diabetes Model also provided outputs for diastolic blood pressure, total cholesterol, triglycerides, waist to hip ratio, heart rate, urinary albumin to creatinine ratio, serum creatinine and serum albumin: all of which were constant over time in the simulation with the exception of total cholesterol (the progression of total cholesterol is presented in Section 2.5.2.3).

2.5.1 HbA1c progression

A comparison of mean HbA1c values by treatment group for the simulation populations in the PRIME T2D Model and CORE Diabetes Model are provided for the comparison between tirzepatide 10 mg and semaglutide 1.0 mg in Figure 1. The curves are different in the early years of the simulation for two main reasons:

- The UKPDS progression function is only applied in year 2 and onwards in the CORE Diabetes Model, but is already used to adjust HbA1c values in year 1 (after the application of treatment effects) in the PRIME T2D Model; the latter may represent a more conservative approach as HbA1c levels are already increasing in line with the UKPDS progression equation at the end of the first year of the simulation, as opposed to the end of the second year with the CORE Diabetes Model.
- In a standard simulation in the PRIME T2D Model, patient characteristics and treatment effects are sampled to produce a more realistic simulation cohort. This means that different patients will intensify at different times in the simulation (when they reach the HbA1c threshold of 7.5%) just as in real life clinical practice. In the CORE Diabetes Model, all patients are identical and experience an identical treatment effect, resulting in all patients in a given treatment arm intensifying in the same year of the simulation.

These two differences result in different glycemic exposure profiles between the two models, which may have an impact on cost-effectiveness. However, as outlined in Section 3, any impact on the incremental cost-effectiveness ratio (ICER) is likely to have been modest in the context of a long-term simulation given that the two models produced comparable cost-effectiveness profiles for tirzepatide, with ICERs below £20,000 per QALY gained.

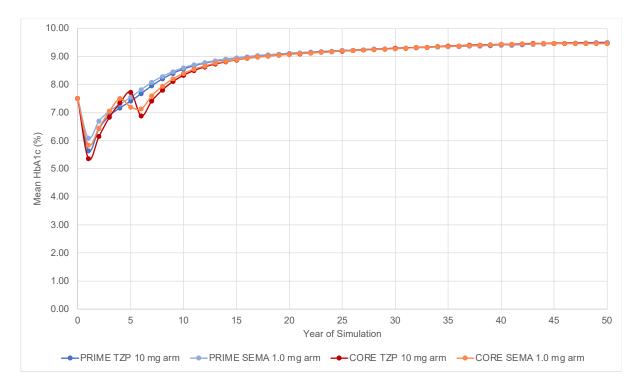


Figure 1: Comparison of HbA1c progression in the PRIME T2D Model and the CORE Diabetes Model

2.5.2 Other risk factors

2.5.2.1 SBP progression

A comparison of mean SBP values over time by treatment group for the simulation populations in the PRIME T2D Model and CORE Diabetes Model is provided for the comparison between tirzepatide 10 mg and semaglutide 1.0 mg in Figure 2. The SBP curves are different in the early years of the simulations due to individual times to intensification in the PRIME T2D Model and identical times to intensification the CORE Diabetes Model, specifically:

 In a standard simulation in the PRIME T2D Model, patient characteristics and treatment effects are sampled to produce a more realistic simulation cohort. This means that different patients will intensify at different times in the simulation (when they reach the HbA1c threshold of 7.5%) just as in real life clinical practice. In the CORE Diabetes Model, all patients are identical and experience an identical treatment effect, resulting in all patients in a given treatment arm intensifying in the same year of the simulation. This results in the population mean SBP curves in the PRIME T2D Model gradually going up over time as more and more patients intensify and SBP returns to baseline. In the CORE Diabetes Model, SBP returns to baseline levels in the same year for all patients in the simulation.

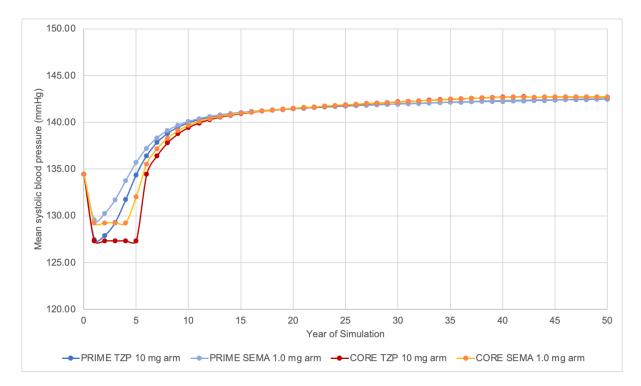


Figure 2: Comparison of SBP progression in the PRIME T2D Model and the CORE Diabetes Model

2.5.2.2 BMI progression

A similar pattern was observed in terms of BMI progression over time in the two models (Figure 3). Different times to intensification between the two models meant that mean BMI was different in the early years of the simulation. Values were similar between the models in years 10 to 15, after which mean BMI in the simulated population was lower in the PRIME T2D Model than in the CORE Diabetes Model. As the source code of the CORE Diabetes Model is not available, it is difficult to explain the difference in later years of the simulation (the implementation of the UKPDS OM2 BMI progression formula has been internally verified in the PRIME T2D Model). One potential explanation is that patients with higher BMI levels are at a higher risk of mortality in the PRIME T2D Model. A similar effect is not evident in the CORE Diabetes Model as all patients have the same BMI.

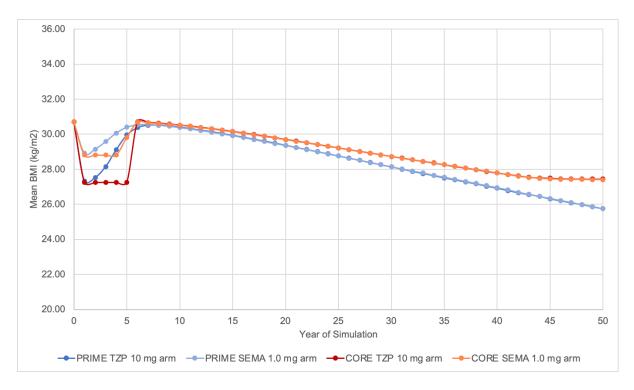


Figure 3: Comparison of BMI progression in the PRIME T2D Model and the CORE Diabetes Model

2.5.2.3 Serum lipid progressions

Long-term progression of serum lipid levels was comparable between the two models (Figure 4 and Figure 5), although differences were evident in the first 7-8 years of the simulations for the reasons previously outlined. From a cost-effectiveness perspective, the differences between treatment arms were small in both models, which means that any differences in the modeling of the progression of serum lipids over time is unlikely to impact incremental outcomes for tirzepatide versus semaglutide, and therefore cost-effectiveness. The progression of total cholesterol from the CORE Diabetes Model is shown in Figure 6 (the progression of total cholesterol is not modeled in the PRIME T2D Model as this parameter is not included in any of the risk equations used).

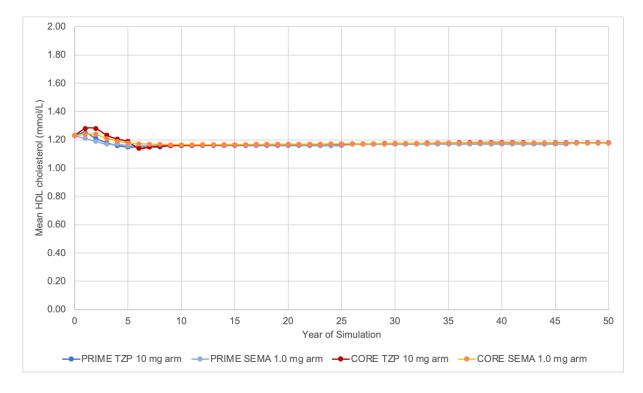
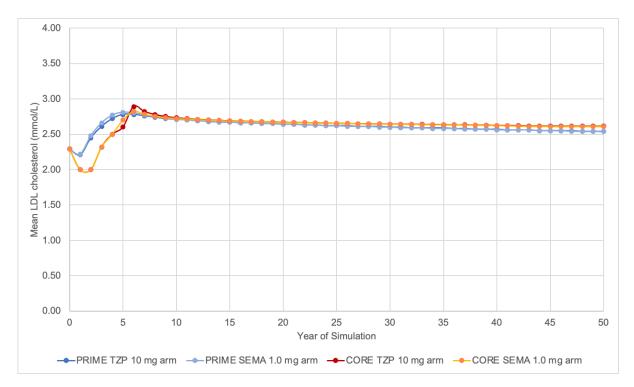


Figure 4: Comparison of HDL progression in the PRIME T2D Model and the CORE Diabetes Model

Figure 5: Comparison of LDL progression in the PRIME T2D Model and the CORE Diabetes Model



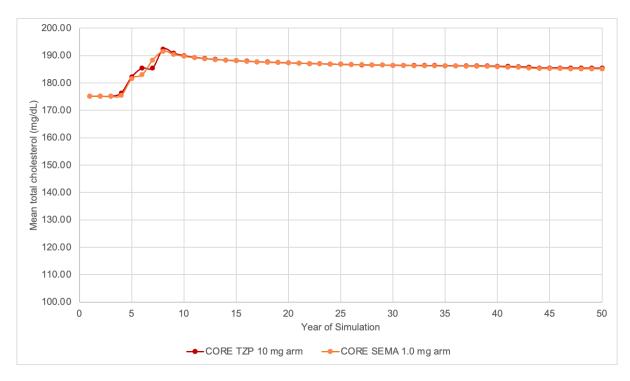


Figure 6: Total cholesterol progression in the CORE Diabetes Model

2.5.2.4 eGFR progression

Progression of eGFR over time appeared to be notably different between the two models (Figure 7). Whilst progression in the PRIME T2D Model followed the UKPDS eGFR progression equation, this option is not available in the CORE Diabetes Model. The only eGFR progression function available there is "Grams et al. 2020 (CRIC registry)", which was used in the present simulations. The CORE Diabetes Model risk factor progression are a little concerning as it has all patients in a state of KDIGO stage 3 chronic kidney disease after year 25 in the simulation, which is unlikely to reflect clinical reality. However, modeled outcomes suggest that eGFR is not influencing renal disease progression in the CORE Diabetes Model, and which means the impact on cost-effectiveness is likely to be negligible (see Section 4). Moreover, there was very little difference between the treatment arms in either of the two models. Therefore, eGFR is unlikely to be a notable driver of cost-effectiveness in the present analysis.

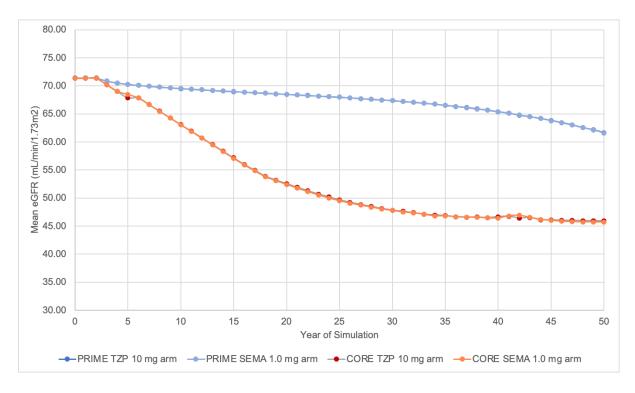


Figure 7: Comparison of eGFR progression in the PRIME T2D Model and the CORE Diabetes Model

2.5.2.5 Haematology panel progressions

Progressions for haemoglobin and white blood cell count are provided for the PRIME T2D Model and the CORE Diabetes Model in Figure 8 and Figure 9. The values were held constant over time in the CORE Diabetes Model as there was no option to select the UKPDS risk factor progression function. Both of these risk factors followed UKPDS risk factor progression in the PRIME T2D Model analysis. In both modeling analyses, there were no differences in haematology parameters between treatment arms. Therefore, these parameters would not have had a notable impact on incremental outcomes or cost-effectiveness.

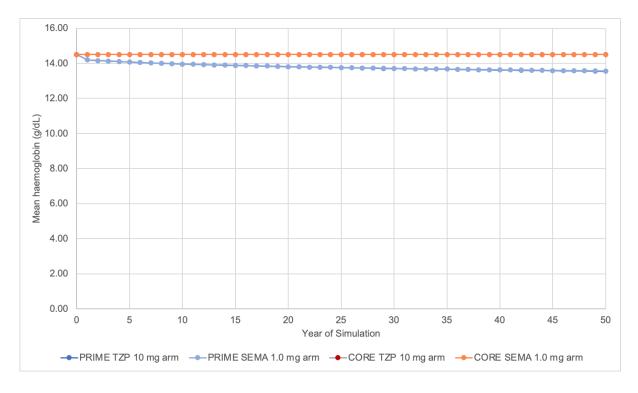
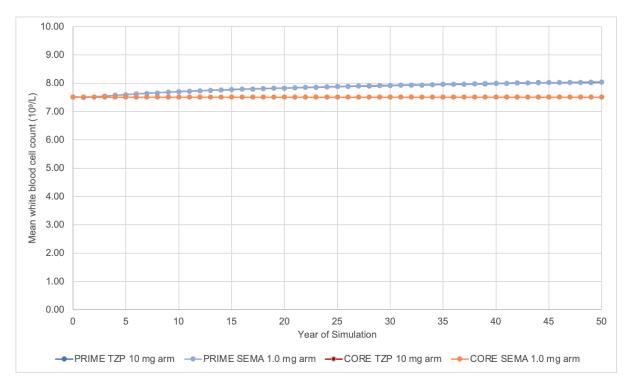


Figure 8: Comparison of haemoglobin progression in the PRIME T2D Model and the CORE Diabetes Model

Figure 9: Comparison of white blood cell count progression in the PRIME T2D Model and the CORE Diabetes Model



2.6 HEALTH-RELATED QUALITY-OF-LIFE DATA USED IN THE COST-EFFECTIVENESS ANALYSIS

A summary of the utilities associated with diabetes-related complications and associated variance estimates used in the preferred base case analysis is provided in Table 5. It should be noted that the age-adjusted approach to estimating quality-adjusted life expectancy (requested by the EAG) was not possible with the CORE Diabetes Model as this functionality is not available in the model. Therefore an additive approach to combining utility values was used, as this was the closest match to the approach with the PRIME T2D Model and is aligned with previous NICE evaluations in type 2 diabetes.

Baseline	PRIME T2D Model utility	CORE Diabetes Model utility	Original source
T2D with no complications	Age-adjusted ³	0.815 (0.04)	Alva <i>et al.</i> Health Econ. 2014;23(4):487-500
Complication/adverse event	Disutility (SE)	Utility / disutility	Original source
Macrovascular complications			
Myocardial infarction event	-0.055 (0.006)	-0.055 (0.006)	Alva <i>et al.</i> Health Econ. 2014;23(4):487-500
History of myocardial infraction	-0.055 (0.006)	0.76 (0.04)	Alva <i>et al.</i> Health Econ. 2014;23(4):487-500
Stroke event	-0.164 (0.030)	-0.164 (0.03)	Alva <i>et al.</i> Health Econ. 2014;23(4):487-500
History of stroke	-0.164 (0.030)	0.651 (0.04)	Alva <i>et al.</i> Health Econ. 2014;23(4):487-500
Ischemic heart disease (each year)	-0.090 (0.018)	Not applicable	Alva <i>et al.</i> Health Econ. 2014;23(4):487-500
Angina (each year)	Not available	0.725 (0.07)	Alva <i>et al.</i> Health Econ. 2014;23(4):487-500
Revascularization	-0.038 (0.011)	Not applicable	Shao et al. Pharmacoeconomics. 2019; 37(7): 921-929
History of revascularization	-0.016 (0.005)	Not applicable	Shao et al. Pharmacoeconomics. 2019; 37(7): 921-929
Congestive heart failure (each year)	-0.108 (0.031)	0.707 (0.04)	Alva <i>et al.</i> Health Econ. 2014;23(4):487-500
Peripheral vascular disease (each year)	Not applicable	0.754 (0.04)	Bagust and Beale. Health Econ. 2005;14(3):217-30.
Microvascular complications			
Foot ulcer (year of event)	-0.170 (0.019)	-0.170 (0.019)	Beaudet <i>et al.</i> Value Health. 2014;17(4):462- 470.
Lower extremity amputation (year of event)	-0.280 (0.056)	-0.280 (0.056)	Alva <i>et al.</i> Health Econ. 2014;23(4):487-500

Table 5: Utilities and disutilities used in the modelling analysis for diabetes-relatedcomplications and hypoglycaemic events

Baseline	PRIME T2D Model utility	CORE Diabetes Model utility	Original source		
Lower extremity amputation (subsequent years)	-0.122 (0.025)	0.693 (0.04)	Hayes <i>et al.</i> Value Health. 2016;19:36-41		
Blindness (each year)	-0.074 (0.025)	0.741 (0.04)	Alva <i>et al.</i> Health Econ. 2014;23(4):487-500		
Macular oedema (year of event)	-0.047 (0.005)	0.768 (0.04)	Mitchell <i>et al.</i> Br J Ophthalmol 2012;96:688-693		
Background diabetic retinopathy (each year)	Not applicable	0.775 (0.04)	Fenwick et al. Invest Ophthalmol Vis Sci 2012;53:677-84.		
Background diabetic retinopathy, wrongly treated (each year)	Not applicable	0.775 (0.04)	Fenwick et al. Invest Ophthalmol Vis Sci 2012;53:677-84.		
Proliferative diabetic retinopathy, laser treated (each year)	Not applicable	0.745 (0.04)	Fenwick et al. Invest Ophthalmol Vis Sci 2012;53:677-84.		
Proliferative diabetic retinopathy, no laser (each year)	Not applicable	0.745 (0.04)	Fenwick et al. Invest Ophthalmol Vis Sci 2012;53:677-84.		
Cataract (each year)	Not applicable	0.799 (0.04)	Lee et al. Diabet Med. 2005;22(11):1482-6.		
Neuropathy/SPSL (each year)	-0.066 (0.007)	0.749 (0.04)	Shao <i>et al.</i> Pharmacoeconomics. 2019; 37(7): 921-929		
Renal complications					
KDIGO CKD eGFR stage 1	0	Not applicable	Assumed		
KDIGO CKD eGFR stage 2	0	Not applicable	Assumed		
KDIGO CKD eGFR stage 3	-0.004 (0.010)	Not applicable	Nauck <i>et al.</i> Diabetes Obes Metab. 2019;21:525–532.		
KDIGO CKD eGFR stage 4	-0.004 (0.010)	Not applicable	Nauck <i>et al.</i> Diabetes Obes Metab. 2019;21:525–532.		
KDIGO CKD eGFR stage 5 (renal failure)	-0.164 (0.016)	Not applicable	Alva <i>et al.</i> Health Econ. 2014;23(4):487-500		
Microalbuminuria (each year)	Not applicable	0.815 (0.04)	Assumed		
Gross proteinuria (each year)	Not applicable	0.811 (0.04)	Nauck et al. Diabetes Obes Metab. 2019; 21(3): 525-32		
Haemodialysis (each year)	Not applicable	0.651 (0.04)	NICE HE Report 2022 (Table HE027: Quality of life parameters)		
Peritoneal dialysis (each year)	Not applicable	0.651 (0.04)	NICE HE Report 2022 (Table HE027: Quality of life parameters)		
Renal transplant	Not applicable	0.792 (0.04)	Kiberd and Jindal. BMJ 1995;311:1595-9.		
Adverse events					

Baseline	PRIME T2D Model utility	CORE Diabetes Model utility	Original source
Severe hypoglycaemic event	-0.062 (0.04)	-0.062 (0.04)	Evans et al. Health Qual Life Outcomes. 2013; 11: 90
Non-severe hypoglycaemic event	-0.005 (0.01)	-0.005 (0.01)	Evans et al. Health Qual Life Outcomes. 2013; 11: 90

Abbreviations: CKD: chronic kidney disease; eGFR: estimated glomerular filtration rate; KDIGO: Kidney Disease Improving Global Outcomes; SPSL: severe pressure sensation loss; T2D: type 2 diabetes.

Each treatment was associated with an annual disutility designed to capture the effects of nausea and vomiting (in year 1 only) and the impact of BMI on quality of life (Table 6). The BMI-related utility was applied for each year on treatment. In year 1 of the modeling analysis, the utility associated with nausea and vomiting was also added to each patient's utility score. The approach used was the same in the PRIME T2D Model and the CORE Diabetes Model. No utilities associated with devices or weight change (i.e. weight loss) were included in the EAG preferred base case analysis.

Table 6: Utilities and disutilities associated with nausea and vomiting and BMI in the
modeling analysis

Treatment	Percentage experiencing nausea (%)	Disutility for nausea and vomiting*	BMI on treatment (kg/m²)	Disutility for BMI**
Tirzepatide 5 mg	25.8	-0.010	28.28	-0.0200
Tirzepatide 10 mg	34.3	-0.014	27.28	-0.0139
Tirzepatide 15 mg	37.2	-0.015	26.53	-0.0093
Dulaglutide 1.5 mg	28.1	-0.011	29.78	-0.0291
Dulaglutide 3.0 mg	28.1	-0.011	29.61	-0.0281
Dulaglutide 4.5 mg	28.1	-0.011	29.47	-0.0273
Semaglutide 0.5 mg	24.9	-0.010	29.39	-0.0268
Semaglutide 1.0 mg	28.1	-0.011	28.83	-0.0234
Oral semaglutide 7 mg	24.9	-0.010	29.79	-0.0292
Oral semaglutide 14 mg	28.1	-0.011	29.11	-0.0251
Liraglutide 1.2 mg	20.3	-0.008	29.87	-0.0297
Liraglutide 1.8 mg	25.3	-0.010	29.65	-0.0284
Basal insulin	0	0	30.7	-0.0349

* Based on the utility for nausea and vomiting of -0.04 from Matza et al. Qual Life Res 2007; 16:1251–65. ** Based on the utility for each unit of BMI over 25 kg/m2 of -0.0061 from Bagust and Beale. Health Econ 2005; 14(3):217-30

2.7 COSTS USED IN THE COST-EFFECTIVENESS ANALYSIS

The cost-effectiveness analysis in the CORE Diabetes Model and in the PRIME T2D Model have been run based on the pack prices for tirzepatide summarized in Table 7.

Dose	Updated pack price
Tirzepatide 5 mg	
Tirzepatide 10 mg	
Tirzepatide 15 mg	

Table 7: Pack prices for tirzepatide used in the modeling analysis

Annual treatment cost inputs for each intervention were the same in the PRIME T2D Model and in the CORE Diabetes Model, were expressed in 2022 Pounds Sterling (\pounds), and are summarized in Table 8.

Table 8: Annual treatment costs for tirzepatide, comparators and basal insulin therapy used in the modeling analysis

	Tirzepatide 5 mg	Tirzepatide 10 mg	Tirzepatide 15 mg	Dulaglutide (all doses)	Injectable Semaglutide (all doses)	Oral semaglutide (all doses)	Liraglutide 1.2 mg	Liraglutide 1.8 mg	Basal insulin
Study medications									
Annual study medication cost (£)				955.52	955.52	955.00	955.49	1,433.24	-
Annual NPH cost (£)	-	-	-	-	-	-	-	-	185.84
Annual metformin cost (£)	40.18	40.18	40.18	40.18	40.18	40.18	40.18	40.18	40.18
Consumables									
Annual needle costs (£)	0.00	0.00	0.00	0.00	0.00	0.00	18.26	18.26	18.26
Annual SMBG costs (£)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142.45
Additional costs									
GLP-1 receptor agonist initiation (£)	40.33	40.33	40.33	40.33	40.33	40.33	40.33	40.33	-
Insulin initiation (£)	-	-	-	-	-	-	-	-	141.17
Total annual cost (year 1) (£)				1,036.03	1,036.03	1,035.51	1,054.27	1,532.01	527.89
Total annual cost (years 2+) (£)				995.70	995.70	995.18	1,013.93	1,491.68	386.73

A summary of the complication costs and adverse event unit costs used in the EAG preferred base case analysis (inflated to 2022 values) for the PRIME T2D Model and the CORE Diabetes Model is provided in Table 9. It should be noted that it was not possible to include the variance around each unit cost (as requested by the EAG) in the CORE Diabetes Model as there are no input fields for variance estimates in the CORE Diabetes Model user interface. Therefore, only mean costs are reported.

	PRIME T2D Model mean (SE) (£)	CORE Diabetes Model mean (£)	Original source
Macrovascular compl	ications		
Myocardial infarction, year 1	8,862 (1,322)	8,862	Alva <i>et al.</i> Diabet Med. 2015;32(4):459-66
Myocardial infarction, years 2+	2,203 (250)	2,203	Alva <i>et al.</i> Diabet Med. 2015;32(4):459-66
Stroke, year 1	9,530 (2,164)	9,530	Alva <i>et al.</i> Diabet Med. 2015;32(4):459-66
Stroke, years 2+	2,270 (379)	2,270	Alva <i>et al.</i> Diabet Med. 2015;32(4):459-66
Stroke, death within 30 days	Not applicable	4,651	Alva <i>et al.</i> Diabet Med. 2015;32(4):459-66
lschemic heart disease, year 1	12,831 (1,799)	Not applicable	Alva <i>et al.</i> Diabet Med. 2015;32(4):459-66
lschemic heart disease, years 2+	2,256 (248)	Not applicable	Alva <i>et al.</i> Diabet Med. 2015;32(4):459-66
Revascularization, year 1	3,593 (359)	Not applicable	NHS Reference Costs 2019/20 (weighted mean of Standard Percutaneous Transluminal Coronary Angioplasty, HRG codes EY41A, EY41B, EY41C, EY41D),no variance reported, 10% assumed
Revascularization, years 2+	0 (0)	Not applicable	Assumed
Angina, year 1	Not applicable	2,513	Alva <i>et al.</i> Diabet Med. 2015;32(4):459-66
Angina, years 2+	Not applicable	421	Alva <i>et al.</i> Diabet Med. 2015;32(4):459-66
Congestive heart failure, year 1	5,033 (1,127)	5,033	Alva <i>et al.</i> Diabet Med. 2015;32(4):459-66
Congestive heart failure, years 2+	2,952 (510)	2,952	Alva <i>et al.</i> Diabet Med. 2015;32(4):459-66

Table 9: Summary of direct costs associated with diabetes-related complications used in the modelling analysis (2022 values)

	PRIME T2D Model mean (SE) (£)	CORE Diabetes Model mean (£)	Original source	
Peripheral vascular disease, year 1	Not applicable	2,304	2022/23 National Tariff Payment System, Averge of YQ50A-F Peripheral Vascular Disorders with CC Score 0-15	
Peripheral vascular disease, years 2+	Not applicable	2,304	2022/23 National Tariff Payment System, Averge of YQ50A-F Peripheral Vascular Disorders with CC Score 0-15	
Microvascular compli	cations			
Foot ulcer, year 1	3,705 (371)	3,705	Kerr <i>et al.</i> Diabet. Med. 2019;36: 995- 1002, no variance reported, 10% assumed	
Foot ulcer, years 2+	0 (0)	0	Assumed	
Amputation, year 1	14,779 (2,962)	14,779	Alva et al. Diabet Med. 2015;32(4):459-66	
Amputation, years 2+	4,107 (837)	4,107	Alva et al. Diabet Med. 2015;32(4):459-66	
Blindness, year 1	3,796 (1,409)	3,796	Alva et al. Diabet Med. 2015;32(4):459-66	
Blindness, years 2+	1,438 (229)	1,438	Alva et al. Diabet Med. 2015;32(4):459-66	
Macular oedema	696 (70)	Not applicable	NHS reference costs 2019/2020*, no variance reported, 10% assumed	
Neuropathy/SPSL, all years	1,098 (110)	1,098	Hunt et al. Diabetes Ther. 2017;8(1):129- 147, no variance reported, 10% assumed	
Laser treatment	Not applicable	99	2022/23 National Tariff Payment System, BZ87A Minor Vitreous Retinal Procedures, 19 years and over as outpatient procedure	
Cataract surgery, year 1	Not applicable	823	Alva et al. Diabet Med. 2015;32(4):459-66	
Cataract surgery, years 2+	Not applicable	899	Alva et al. Diabet Med. 2015;32(4):459-66	
Neuropathy/SPSL, all years	1,098 (110)	1,098	Hunt et al. Diabetes Ther. 2017;8(1):129- 147, no variance reported, 10% assumed	

	PRIME T2D Model mean (SE) (£)	CORE Diabetes Model mean (£)	Original source	
Renal complications				
KDIGO CKD eGFR stage	0 (0)	Not applicable	Assumed	
KDIGO CKD eGFR stage 2	0 (0)	Not applicable	Assumed	
KDIGO CKD eGFR stage 3	0 (0)	Not applicable	Assumed	
KDIGO CKD eGFR stage 4	472 (31)	Not applicable	Kent et al. BMC Nephrol. 2015;16:65.	
KDIGO CKD eGFR stage 5	21,996 (2,200)	Not applicable	Alva et al. Diabet Med. 2015;32(4):459-66	
Haemodialysis, year 1	Not applicable	21,996	Alva et al. Diabet Med. 2015;32(4):459-66	
Haemodialysis, years 2+	Not applicable	21,996	Alva et al. Diabet Med. 2015;32(4):459-66	
Peritoeal dialysis, year 1	Not applicable	21,996	Alva et al. Diabet Med. 2015;32(4):459-66	
Peritoeal dialysis, years 2+	Not applicable	21,996	Alva et al. Diabet Med. 2015;32(4):459-66	
Renal transplant, year 1	Not applicable	21,541	NICE HE Report 2022 (Table HE018: Management and complication costs)	
Renal transplant, years 2+	Not applicable	8,589	NICE HE Report 2022 (Table HE018: Management and complication costs)	
Adverse events				
Severe hypoglycaemia	393 (0)	393	NICE HE Report 2022 (Table HE023: Hypoglycemia costs)	
Non-severe hypoglycaemia	0 (0)	0	NICE HE Report 2022 (Table HE023: Hypoglycemia costs)	
Nausea and vomiting	0 (0)	0	Assumed	

Abbreviations: CKD: chronic kidney disease; eGFR: estimated glomerular filtration rate; SPSL: severe pressure sensation loss; KDIGO: Kidney Disease Improving Global Outcomes.

*Day Case, BZ87A, Minor vitreous retinal procedures, 19 years and over.34

2.8 MODELING APPROACH

Simulations with the CORE Diabetes Model were run using the default approach of 1,000 iterations of cohorts of 1,000 identical patients over a 50-year time horizon (first order Monte Carlo simulation). The same approach was used in both recent NICE evaluations performed using the CORE Diabetes Model.^{8,9} The approach used in the PRIME T2D Model was to generate individual patients by sampling baseline characteristics and treatment effects for a population of 300,000 for each treatment arm and simulating their progression using a first order Monte Carlo simulation approach over a 50-year time horizon. The UKPDS 82 risk equations

were selected in the CORE Diabetes Model to evaluate the risk of diabetes-related complications. A model averaging approach was used in the PRIME T2D Model analysis.

Discount rates for future costs and clinical benefits were set to 3.5% *per annum* in the CORE Diabetes Model as well as in the PRIME T2D Model analysis.

3 COST-EFFECTIVENESS RESULTS USING THE TIRZEPATIDE EAG PREFERRED BASE CASE SETTINGS WITH THE CORE DIABETES MODEL

Long-term projections with the CORE Diabetes Model indicated that use of all three doses of tirzepatide was associated with improvements in life expectancy and quality-adjusted life expectancy versus all comparators evaluated (Table 10, Table 11 and Table 12). Tirzepatide 5 mg was associated with greater lifetime direct costs than all but one of the comparators, with incremental costs ranging between £761 and £1,088 and incremental cost-effectiveness ratios (ICERs) ranging between £5,982 and £19,779 per QALY gained (Table 10). Tirzepatide 5 mg was cost-saving versus liraglutide 1.8 mg (reducing costs by approximately £922), making it dominant in this comparison.

Tirzepatide 10 mg was also associated with higher direct costs than all but one of the comparators, with ICERs for tirzepatide 10 mg ranged between £9,105 and £19,204 per QALY gained (Table 11). Tirzepatide 10 mg was also dominant to liraglutide 1.8 mg. A similar pattern of results was projected for tirzepatide 15 mg, with higher direct costs than all comparators and ICERs ranging between £3,178 and £20,286 per QALY gained versus comparators (Table 12).

For purposes of comparison, summary cost-effectiveness results from the PRIME T2D Model are provided in Table 13, Table 14 and Table 15. In general, life expectancy estimates and total costs were higher with the PRIME T2D Model than with the CORE Diabetes Model. However, incremental quality-adjusted life expectancy estimates were comparable between the models, indicating similarities in incremental risk evaluation between the models, and leading to comparable cost-effectiveness outcomes and ranking of interventions. Incremental costs were a little lower in the PRIME T2D Model analysis than with the CORE Diabetes Model, leading to slightly lower ICERs overall.

Cost-effectiveness scatterplots with cost-effectiveness frontiers are provided for each dose of tirzepatide from the CORE Diabetes Model (Figure 10, Figure 11 and Figure 12) and the PRIME T2D Model (Figure 13, Figure 14 and Figure 15). In all three cases, the frontier was found between tirzepatide and semaglutide, with all other comparators above (to the North West of) the frontier represented by the ICER for tirzepatide versus semaglutide 1.0 mg.

	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
Tirzepatide 5 mg		11.599	8.247					
Dulaglutide 1.5 mg		11.553	8.128	936	0.047	0.119	7,851	0.072
Dulaglutide 3.0 mg		11.568	8.163	894	0.031	0.084	10,607	0.039
Dulaglutide 4.5 mg		11.561	8.163	975	0.038	0.084	11,635	0.035
Semaglutide 0.5 mg		11.554	8.142	1,088	0.045	0.105	10,369	0.051
Semaglutide 1.0 mg		11.580	8.194	1,052	0.020	0.053	19,779	0.000
Oral semaglutide 7 mg		11.543	8.132	817	0.056	0.115	7,090	0.074
Oral semaglutide 14 mg		11.575	8.177	1,080	0.024	0.071	15,321	0.017
Liraglutide 1.2 mg		11.545	8.120	761	0.054	0.127	5,982	0.089
Liraglutide 1.8 mg		11.553	8.128	-922	0.047	0.119	Dominant	0.165

Table 10: Summary of EAG preferred base case results for tirzepatide 5 mg versus comparators from the CORE Diabetes Model

Table 11: Summary of EAG preferred base case results for tirzepatide 10 mg versus comparators from the CORE Diabetes Model

	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
Tirzepatide 10 mg		11.614	8.290					
Dulaglutide 1.5 mg		11.553	8.128	1,719	0.062	0.162	10,640	0.076
Dulaglutide 3.0 mg		11.568	8.163	1,678	0.046	0.127	13,242	0.043
Dulaglutide 4.5 mg		11.561	8.163	1,759	0.053	0.126	13,935	0.038
Semaglutide 0.5 mg		11.554	8.142	1,871	0.060	0.147	12,704	0.053
Semaglutide 1.0 mg		11.580	8.194	1,836	0.035	0.096	19,204	0.004

Oral semaglutide 7 mg	11.543	8.132	1,600	0.071	0.158	10,155	0.078
Oral semaglutide 14 mg	11.575	8.177	1,864	0.039	0.113	16,508	0.020
Liraglutide 1.2 mg	11.545	8.120	1,545	0.069	0.170	9,105	0.093
Liraglutide 1.8 mg	11.553	8.128	-139	0.062	0.161	Dominant	0.168

	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
Tirzepatide 15 mg		11,629	8.322					
Dulaglutide 1.5 mg		11.553	8.128	2,472	0.076	0.194	12,762	0.070
Dulaglutide 3.0 mg		11.568	8.163	2,430	0.060	0.159	15,305	0.038
Dulaglutide 4.5 mg		11.561	8.163	2,511	0.068	0.158	15,864	0.032
Semaglutide 0.5 mg		11.554	8.142	2,624	0.075	0.179	14,634	0.048
Semaglutide 1.0 mg		11.580	8.194	2,588	0.049	0.128	20,286	-0.001
Oral semaglutide 7 mg		11.543	8.132	2,353	0.086	0.190	12,404	0.072
Oral semaglutide 14 mg		11.575	8.177	2,616	0.054	0.145	18,044	0.014
Liraglutide 1.2 mg		11.545	8.120	2,298	0.084	0.202	11,392	0.087
Liraglutide 1.8 mg		11.553	8.128	614	0.076	0.193	3,178	0.162

Table 12: Summary of EAG preferred base case results for tirzepatide 15 mg versus comparators from the CORE Diabetes Model

Abbreviations: NHB: net health benefit; ICER: incremental cost-effectiveness ratio; QALY: quality-adjusted life year; * for tirzepatide versus comparator. NHB was calculated assuming a willingness to pay of £20,000 per QALY gained.

	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
Tirzepatide 5 mg		13.122	8.715					
Dulaglutide 1.5 mg		13.063	8.615	705	0.059	0.100	7,073	0.064
Dulaglutide 3.0 mg		13.076	8.636	644	0.046	0.079	8,182	0.047
Dulaglutide 4.5 mg		13.092	8.657	628	0.030	0.058	10,891	0.026
Semaglutide 0.5 mg		13.075	8.634	682	0.047	0.081	8,401	0.047
Semaglutide 1.0 mg		13.096	8.673	708	0.026	0.042	16,817	0.007
Oral semaglutide 7 mg		13.049	8.595	742	0.073	0.120	6,202	0.083
Oral semaglutide 14 mg		13.074	8.642	719	0.048	0.073	9,873	0.037
Liraglutide 1.2 mg		13.032	8.581	672	0.090	0.134	5,021	0.100
Liraglutide 1.8 mg		13.054	8.600	-409	0.068	0.115	Dominant	0.135

Table 13: Summary of EAG preferred base case results for tirzepatide 5 mg versus comparators from the PRIME T2D Model

Table 14: Summary of EAG preferred base case results for tirzepatide 10 mg versus comparators from the PRIME T2D Model

	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
Tirzepatide 10 mg		13.155	8.768					
Dulaglutide 1.5 mg		13.063	8.615	1,389	0.092	0.153	9,091	0.083
Dulaglutide 3.0 mg		13.076	8.636	1,329	0.079	0.132	10,073	0.065
Dulaglutide 4.5 mg		13.092	8.657	1,312	0.063	0.111	11,843	0.045
Semaglutide 0.5 mg		13.075	8.634	1,367	0.080	0.134	10,171	0.066
Semaglutide 1.0 mg		13.096	8.673	1,393	0.059	0.095	14,616	0.026

Oral semaglutide 7 mg	13.049	8.595	1,427	0.106	0.173	8,254	0.102
Oral semaglutide 14 mg	13.074	8.642	1,403	0.081	0.126	11,140	0.056
Liraglutide 1.2 mg	13.032	8.581	1,356	0.123	0.187	7,254	0.119
Liraglutide 1.8 mg	13.054	8.600	276	0.101	0.168	1,642	0.154

	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
Tirzepatide 15 mg		13.176	8.808					
Dulaglutide 1.5 mg		13.063	8.615	2,047	0.113	0.192	10,642	0.090
Dulaglutide 3.0 mg		13.076	8.636	1,987	0.100	0.171	11,586	0.072
Dulaglutide 4.5 mg		13.092	8.657	1,970	0.084	0.150	13,104	0.052
Semaglutide 0.5 mg		13.075	8.634	2,025	0.101	0.174	11,641	0.073
Semaglutide 1.0 mg		13.096	8.673	2,051	0.080	0.135	15,209	0.032
Oral semaglutide 7 mg		13.049	8.595	2,085	0.127	0.212	9,815	0.108
Oral semaglutide 14 mg		13.074	8.642	2,061	0.102	0.166	12,453	0.062
Liraglutide 1.2 mg		13.032	8.581	2,014	0.144	0.227	8,893	0.126
Liraglutide 1.8 mg		13.054	8.600	934	0.122	0.208	4,498	0.161

Table 15: Summary of EAG preferred base case results for tirzepatide 15 mg versus comparators from the PRIME T2D Model

Abbreviations: NHB: net health benefit; ICER: incremental cost-effectiveness ratio; QALY: quality-adjusted life year; * for tirzepatide versus comparator. NHB was calculated assuming a willingness to pay of £20,000 per QALY gained.

Figure 10: Cost-effectiveness frontier for tirzepatide 5 mg versus comparators using the CORE Diabetes Model



The broken line indicates the cost-effectiveness frontier with the corresponding incremental cost-effectiveness ratio for tirzepatide versus the most-effective comparator. Comparators above the line can be considered less cost-effective.

Figure 11: Cost-effectiveness frontier for tirzepatide 10 mg versus comparators using the CORE Diabetes Model



The broken line indicates the cost-effectiveness frontier with the corresponding incremental cost-effectiveness ratio for tirzepatide versus the most-effective comparator. Comparators above the line can be considered less cost-effective.

Figure 12: Cost-effectiveness frontier for tirzepatide 15 mg versus comparators using the CORE Diabetes Model



The broken line indicates the cost-effectiveness frontier with the corresponding incremental cost-effectiveness ratio for tirzepatide versus the most-effective comparator. Comparators above the line can be considered less cost-effective.

Figure 13: Cost-effectiveness frontier for tirzepatide 5 mg versus comparators using the PRIME T2D Model



The broken line indicates the cost-effectiveness frontier with the corresponding incremental cost-effectiveness ratio for tirzepatide versus the most-effective comparator. Comparators above the line can be considered less cost-effective.

Figure 14: Cost-effectiveness frontier for tirzepatide 10 mg versus comparators using the PRIME T2D Model



The broken line indicates the cost-effectiveness frontier with the corresponding incremental cost-effectiveness ratio for tirzepatide versus the most-effective comparator. Comparators above the line can be considered less cost-effective.

Figure 15: Cost-effectiveness frontier for tirzepatide 15 mg versus comparators using the PRIME T2D Model



The broken line indicates the cost-effectiveness frontier with the corresponding incremental cost-effectiveness ratio for tirzepatide versus the most-effective comparator. Comparators above the line can be considered less cost-effective.

4 INTERPRETATION AND CONCLUSIONS

Long-term cost-effectiveness analyses using the CORE Diabetes Model to compare tirzepatide with GLP-1 RAs in common use in the UK setting, based on NMA data, have shown that:

- All three doses of tirzepatide (5, 10 and 15 mg) were associated with improvements in life expectancy and quality-adjusted life expectancy over the evaluated comparators.
- Direct costs were generally higher for tirzepatide than for comparators. Higher lifetime costs versus comparators were driven by higher treatment costs in the tirzepatide arms due to higher drug acquisition costs and a longer time on therapy. The longer time on therapy was driven by greater improvements in HbA1c with tirzepatide, resulting in a longer time to reach the basal insulin intensification threshold of 7.5%. Higher treatment costs with tirzepatide were partially offset by reduced complication costs, in particular the reduced costs associated with macrovascular complications on tirzepatide versus comparators.
- All doses of tirzepatide were associated with ICERs below £20,000 per QALY gained against the comparators, with tirzepatide 5 and 10 mg being dominant to liraglutide 1.8 mg, with one exception: the comparison of tirzepatide 15 mg with semaglutide 1.0 mg produced an ICER of £20,286 per QALY in the evaluation with the CORE Diabetes Model.

Broadly speaking, the models are conceptually similar, in that they run patient level simulations and use published data to evaluate the risk of diabetes-related complications and mortality on patients with type 2 diabetes. The models share many endpoints, particularly in relation to endstage complications (e.g. myocardial infarction, stroke, heart failure, blindness, renal failure, neuropathy, foot ulcer and amputation) and report comparable outcomes for cost-effectiveness analysis (life expectancy, quality-adjusted life expectancy, direct costs and incremental outcomes from head-to-head comparisons). However, there are differences between the models that may influence simulation outcomes:

- There were differences in some of the endpoints evaluated by the two models:
 - The CORE Diabetes Model uses an angina endpoint but not ischaemic heart disease (IHD) endpoint, whereas the PRIME T2D Model includes IHD but not angina. It is not clear how angina is estimated in the CORE Diabetes Model as this is not an endpoint available from UKPDS OM2 risk equations (but IHD is).
 - Revascularization is included in the PRIME T2D Model but is not included in the CORE Diabetes Model.
 - The intermediate endpoint peripheral vascular disease (PVD) is included in the CORE Diabetes Model but is not modelled in the PRIME T2D Model (although history of PVD is included as a baseline risk factor). The decision not to included PVD in the PRIME T2D Model was made at the Advisory Board Meeting in 2019 based on the evidence that PVD incidence rates are so low in routine clinical practice (in addition to the complexity associated with multiple related endpoint definitions), that including PVD would have a negligible impact on costs, quality of life and cost-effectiveness. This approach is consistent with most other type 2 diabetes models, which similarly do not include PVD as an endpoint (e.g. UKPDS

OM2, BRAVO, ECHO-T2DM, Cardiff Diabetes Model, MDM-TTM, Michigan Diabetes Model, etc.).¹⁰

- Renal disease modelling is different in the two models. In the CORE Diabetes \circ Model, patients progress through states of microalbuminuria and gross proteinuria to reach renal failure. At this point, they can receive haemodialysis, peritoneal dialysis or a renal transplant. As the UKPDS OM2 only provides a risk equation for the onset of renal failure, it's not clear exactly how this progression is modelled in the CORE Diabetes Model and how the treatment modalities during renal failure are distributed. In the PRIME T2D Model, the development of renal disease is dictated by eGFR progression (in the present analysis using UKPDS based risk factor progression for eGFR and the UKPDS risk equations for the onset of renal failure). It is assumed that eGFR did not influence the risk of renal disease progression in the CORE Diabetes Model as, despite a rapid decline in eGFR, the cumulative incidence of gross proteinuria was around 4% and the cumulative incidence of end-stage renal disease was around 0.5% at the end of the simulations, suggesting that the difference between the two models in terms of eGFR progression did not directly influence cost-effectiveness.
- The CORE Diabetes Model simulates the progression to blindness through intermediates stages of background and proliferative retinopathy, again with different treatment modalities. It is unclear how this progression is integrated with the UKPDS risk equation for the onset of blindness. The PRIME T2D Model simulates the onset of blindness without the intermediate stages. Macular edema is modelled in the PRIME T2D Model but not in the CORE Diabetes Model.
- In general, the approach to mortality estimation is similar in both models. The PRIME T2D Model uses UKPDS mortality risk equations to evaluate the risk of mortality following diabetes-related complications, and simulates mortality from other causes based on cause-subtracted life tables. The CORE Diabetes Model also uses life tables (although typically these are not cause-subtracted) to evaluate the risk of mortality from nondiabetes causes. It is assumed that UKPDS mortality equations are used to evaluate the risk of mortality following diabetes-related complications, but it is not clear whether this is true of all complications or only selected complications.
- Differences between the two models in terms of the characteristics of simulated patients are evident in the model outputs. The default approach in the CORE Diabetes Model is to simulate the progression of disease in cohorts of identical patients through multiple iterations. The PRIME T2D Model generated individual patient characteristics by sampling at baseline (along with treatment effect), meaning that the progression of disease is simulated in a cohort of non-identical patients with mean values matching the cohort characteristics and treatment effects entered by the user. This has an impact on two main areas that could influence cost-effectiveness results:
 - The mean time to treatment intensification may be different in the two models as individual patients intensify at different times in the PRIME T2D Model (based on individual HbA1c levels) and all identical patients intensify at the same time in the CORE Diabetes Model.
 - Different times to intensification mean that the progression of risk factors over time are different between the two models (see Sections 2.5.1 and 2.5.2),

potentially leading to differences in glycaemic exposure and incremental differences in exposure to other risk factors, including SBP and BMI.

- Different times to intensification may also influence the estimation of pharmacy costs, with longer times on more costly therapies potentially increasing incremental costs and influencing cost-effectiveness.
- For the evaluation of complication risk, the CORE Diabetes Model uses risk equations • from the UKPDS OM2 for (most) complications. The PRIME T2D Model uses a model averaging approach, weighting risk equations from UKPDS OM2 and BRAVO in line with individual patient characteristics, to estimate the risk of diabetes-related complications in a way that better "fits" the simulation cohort than a single risk equation alone. The PRIME T2D Model is product and trial-agnostic, and model averaging allows the model to derive weights on a per-patient basis to tailor the overall modelling approach to a given cohort. In the absence of risk equations derived directly from the trial(s) in question, we consider this approach to be preferable to the selection of a single risk model parameterised from a different population receiving different interventions than that under investigation. In addition to addressing concerns around the structural uncertainty inherent in using a single risk model, the approach allows the model to adapt risk estimation to different populations at different stages of disease progression. Validation analysis indicates that the model averaging approach is capable of accurately reproducing outcomes from reallife clinical studies in a range of settings.
- The approach to combining utilities was different in the two modelling analyses. In the CORE Diabetes Model analysis, an additive approach to combining utilities for complications was used as no age-adjusted approach was available. In the PRIME T2D Model, an age-adjusted additive approach to combining utility scores was used in line with a recommendation from the EAG.
- The CORE Diabetes Model has management inputs that purport to influence the risk of diabetes-related complications in relation to concomitant medication use and screening. It is not clear how much influence, if any, these parameters have on modelled outcomes (as they don't play a role in the UKPDS OM2 risk equations).

In terms of model outputs, differences and similarities were noted between the two modeling approaches:

- Life expectancy was higher in the PRIME T2D Model than in the CORE Diabetes Model. This may be due to the use of cause-subtracted life tables in the PRIME T2D Model and unadjusted life tables (with the risk of double-counting mortality events) in the CORE Diabetes Model. However, as neither model provided outputs on cause of death, more detailed analysis was not possible.
- Direct costs were higher in the PRIME T2D Model than in the CORE Diabetes Model, primarily due to higher macrovascular complication costs (Table 16).
- Different times to intensification and different life expectancies led to modest differences in treatment costs between the two models.
- More cardiovascular events (principally IHD, revascularization and heart failure) led to higher overall costs and greater cost savings with tirzepatide in the PRIME T2D Model

than in the CORE Diabetes Model. In this context, it should be noted that cost of IHD (with the PRIME T2D Model) was notably higher than the cost associated with angina (with the CORE Diabetes Model) used in the modeling analyses.

• More amputation and neuropathy in the PRIME T2D Model led to higher costs, but with a smaller difference between treatments than in the CORE Diabetes Model.

	PR	RIME T2D Mo	del	CORE Diabetes Model						
	TZP 10 mg	SEMA 1.0 mg	Difference	TZP 10 mg	SEMA 1.0 mg	Difference				
Total direct cost		31,402			23,883					
Treatment		7,102			7,207					
CVD	14,017	14,197	-178	8,058	8,178	-119				
Renal disease	672	688	-16	766	758	8				
Ulcer / Amputation / Neuropathy	7,224	7,291	-67	5,458	5,619	-161				
Ocular complications	1,031	1,041	-10	1,062	1,089	-28				
Hypoglycaemia	1,041	1,083	-42	984	1,032	-48				

Table 16: Breakdown of costs for the comparison of tirzepatide 10 mg with semaglutide1.0 mg in the PRIME T2D Model and the CORE Diabetes Model

Abbreviations: TZP: tirzepatide, SEMA: semaglutide

Crucially, despite the differences between the models, the evaluation of incremental risk between the intervention and comparators was comparable in the two modelling environments, which produced broadly similar findings in terms of cost-effectiveness for tirzepatide versus comparators. This finding (in terms of the importance of incremental risk in a cost-effectiveness evaluation) has also been reported in the publications from the Mount Hood Challenge meetings, where the results of several diabetes models have been compared.^{11,12}

In both modelling environments, tirzepatide, a GIP/GLP-1 RA, represents a new treatment option that can improve the glycaemic control and weight loss of patients with T2D who have an unmet need in these areas on currently-available treatments. Tirzepatide was shown to represent a cost-effective use of NHS resources versus commonly used GLP-1 RAs in England. Tirzepatide represents a valuable new addition to the clinical pathway of care for T2D, providing patients with an effective, tolerable therapy for T2D that addresses the unmet needs as outlined in the original submission.

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Appendix A

Table 1: Tabulated overview of all model inputs – cohort characteristics

Input	Mean	Standard deviation	Units	Reference	Justification
Demographics					
Percentage male	57.0	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE005: Baseline characteristics)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Percentage with college education or higher	25.97	Not required	%	PRIME default (set to index value so this does not influence results)	Set to the model index value to have no effect on complication risk
Percentage smokers	17.0%	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE005: Baseline characteristics)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Age	63.95	10.4	Years	NICE HE Report 2022, Second Intensification Cohort (Table HE005: Baseline characteristics), SD taken from the SURPASS-2 cohort	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Duration of diabetes	8.5	6.50	Years	NICE HE Report 2022, Second Intensification Cohort (page 13) median duration of diabetes, SD taken from the SURPASS-2 cohort	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Race		•			
Percentage White	82.4	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE002: Baseline ethnic characteristics)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Percentage Black	4.5	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE002: Baseline ethnic characteristics)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Percentage Hispanic	0.0	Not required	%	Assumed	Assumed based on proportion White, Black and Indian
Percentage Southeast Asian	0.0	Not required	%	Assumed	Assumed based on proportion White, Black and Indian

Input	Mean	Standard deviation	Units	Reference	Justification
Percentage Indian	13.1	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE002: Baseline ethnic characteristics)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Percentage Afro/Caribbean	0.0	Not required	%	Assumed	Assumed based on proportion White, Black and Indian
Percentage Other	0.0	Not required	%	Assumed	Assumed based on proportion White, Black and Indian
Baseline risk facto	rs				
Glycated haemoglobin (HbA1c)	7.50	1.03	%	NICE HE Report 2022, Second Intensification Cohort (Table HE005: Baseline characteristics), SD taken from the SURPASS-2 cohort (CSR Table GPGL.4.5, page 92)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Systolic blood pressure	134.44	13.8	mmHg	NICE HE Report 2022, Second Intensification Cohort (Table HE005: Baseline characteristics), SD taken from the SURPASS-2 cohort (CSR Table GPGL.4.5, page 92)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Total cholesterol	4.53	1.06	mmol/L	SURPASS-2 CSR, ITT population, Table GPGL.8.43, page 1225 (arithmetic mean and standard deviation)	Value not available from the THIN second intensification cohort, so supplemented from population eligible for tirzepatide with comparable duration of diabetes
Low density lipoprotein cholesterol	2.29	0.89	mmol/L	NICE HE Report 2022, Second Intensification Cohort (Table HE005: Baseline characteristics), SD taken from the SURPASS-2 cohort, CSR page 1255, Table GPGL.8.43	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
High density lipoprotein cholesterol	1.23	0.29	mmol/L	NICE HE Report 2022, Second Intensification Cohort (Table HE005: Baseline characteristics), SD taken from the SURPASS-2 cohort, CSR page 1240, Table GPGL.8.43	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem

Input	Mean	Standard deviation	Units	Reference	Justification
Estimated glomerular filtration rate	71.37	17.10	ml/min/1.73 m ²	NICE HE Report 2022, Second Intensification Cohort (Table HE005: Baseline characteristics), SD taken from the SURPASS-2 cohort (CSR Table GPGL.4.5, page 92)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Body mass index	30.7	6.90	kg/m2	NICE HE Report 2015, Second Intensification Cohort (Table 20: Baseline THIN data used to populate the original health economic model), SD taken from the SURPASS-2 cohort	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
White blood cell count	7.51	1.8	10 ⁶ cells/mL	NICE HE Report 2022, Second Intensification Cohort (Table HE005: Baseline characteristics), SD taken from UKPDS 68	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Heart rate	72.0	10.1	bpm	NICE HE Report 2022, Second Intensification Cohort (Table HE005: Baseline characteristics), SD taken from the SURPASS-2 cohort (CSR Table GPGL.4.5, page 92)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Hemoglobin	14.5	1.42	g/dL	NICE HE Report 2022, Second Intensification Cohort (Table HE005: Baseline characteristics), SD taken from the SURPASS-2 cohort (CSR Table GPGL.8.140, page 3398)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem

Input	Mean	Standard deviation	Units	Reference	Justification					
Complication histo	Complication history									
Percentage with atrial fibrillation at baseline	1.2%	Not required	%	SURPASS-2 CSR, ITT population, Table GPGL.8.10, page 782	Value not available from the THIN second intensification cohort, so supplemented from population eligible for tirzepatide with comparable duration of diabetes					
Percentage with urinary albumin ≥50mg/L at baseline	22.6%	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE004: albuminuria prevalence), assume albuminuria definition of ≥50mg/L	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem					
Percentage with peripheral vascular disease at baseline	1.9%	Not required	%	SURPASS-2 CSR, ITT population, Table GPGL.8.10, page 782	Value not available from the THIN second intensification cohort, so supplemented from population eligible for tirzepatide with comparable duration of diabetes					
Percentage with history of myocardial infarction at baseline	2.0%	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE006: Baseline risk factor prevalence)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem					
Percentage with history of stroke at baseline	1.3%	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE006: Baseline risk factor prevalence)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem					
Percentage with ischemic heart disease at baseline	6.0%	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE006: Baseline risk factor prevalence)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem					
Percentage with revascularization at baseline	3.0%	Not required	%	SURPASS-2 CSR, ITT population, Table GPGL.8.10, page 782	Value not available from the THIN second intensification cohort, so supplemented from population eligible for tirzepatide with comparable duration of diabetes					
Percentage with heart failure at baseline	1.9%	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE006: Baseline risk factor prevalence) - NICE report states "CHD" but means "CHF"	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem					

Input	Mean	Standard deviation	Units	Reference	Justification
Percentage with foot ulcer at baseline	0.8%	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE006: Baseline risk factor prevalence)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Percentage with amputation at baseline	0.2%	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE006: Baseline risk factor prevalence)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Percentage with blindness at baseline	1.3%	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE006: Baseline risk factor prevalence)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Percentage with renal failure at baseline	0.4%	Not required	%	NICE HE Report 2022, Second Intensification Cohort (Table HE006: Baseline risk factor prevalence)	Matched to the THIN second intensification cohort previously used by NICE and in line with the decision problem
Percentage with SPSL/neuropathy at baseline	9.0%	Not required	%	SURPASS-2 CSR, ITT population, Table GPGL.8.11, page 787	Value not available from the THIN second intensification cohort, so supplemented from population eligible for tirzepatide with comparable duration of diabetes

Abbreviations: HE: health economic; CSR: clinical study report; ITT, intent to treat.

Input (TZP 5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Treatment effects					
HbA1c			%	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	k modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Table 2: Tabulated overview of all model inputs – tirzepatide 5 mg treatment

Input (TZP 5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification					
Adverse event rate	Adverse event rates									
Severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates					
Non-severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates					
Risk factor progres	ssion									
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Systolic blood pressure	Constant	Not required	Not required	Assumed based on CVOT data	SBP remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴					
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Body mass index	Constant	Not required	Not required	Assumed based on CVOT data	BMI remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies [Gerstein et al. Lancet. 2019; 394(10193): 121-13, Marso et al. N Engl J Med. 2016; 375(4): 311-22, Marso et al. N Engl J Med. 2016; 375(19): 1834-44]					
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					

Input (TZP 5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of TZP 5 mg in year 1		Not required	£	Eli Lilly and Company, tirzepatide 5 mg pack price NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation)	Based on the pack price for tirzepatide, metformin costs from the NHS 2022 Electronic Drug Tariff and initiation costs
Annual cost of TZP 5 mg in year 2 onwards		Not required	£	Eli Lilly and Company, tirzepatide 5 mg pack price	Based on the pack price for tirzepatide and metformin costs from the NHS 2022 Electronic Drug Tariff
Quality of life (QoL	.)				
QoL change with TZP 5 mg in year 1	-0.0303	Not required	Utility score	Matza et al. (2007)⁵ Bagust and Beale (2005) ⁶	Utility adjustment for 25.8% of patients experiencing nausea in year 1 and utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with TZP 5 mg in year 2 onwards	-0.0200	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	Above HbA1c 7.5%	Not required	Not required	Assumed	In line with recommendations in NG28
Subsequent treatm	nent effects				
HbA1c	-0.84	0.15	%	Willis et al. (2017) ⁷	HbA1c changes estimated based on insulin initiation in insulin naïve patients
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy

Input (TZP 5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	k modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Input (TZP 5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification					
Adverse event rate	Adverse event rates									
Severe hypoglycemia rate	0.32	0.03	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Non-severe hypoglycemia rate	3.84	0.38	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Risk factor progres	ssion									
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Systolic blood pressure	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Body mass index	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					

Input (TZP 5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of basal insulin in year 1	527.89	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for insulin initiation)	Based on NPH insulin costs (daily dose 40 IU), including needles, self-monitoring of blood glucose and initiation costs
Annual cost of basal insulin in year 2 onwards	386.73	Not required	£	NHS 2022 Electronic Drug Tariff	Based on NPH insulin costs (daily dose 40 IU), including needles, and self-monitoring of blood glucose
Quality of life (QoL	.)				
QoL change with basal insulin in year 1	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with basal insulin in year 2 onwards	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	None	Not required	Not required	Assumed	No further treatment intensification after basal insulin therapy in the base case.

Input (TZP 10 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Treatment effects			L		
HbA1c			%	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	sk modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Table 3: Tabulated overview of all model inputs – tirzepatide 10 mg treatment

Input (TZP 10 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Adverse event rate	s				
Severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Non-severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Risk factor progres	ssion				
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Systolic blood pressure	Constant	Not required	Not required	Assumed based on CVOT data	SBP remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Body mass index	Constant	Not required	Not required	Assumed based on CVOT data	BMI remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG

Input (TZP 10 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of TZP 10 mg in year 1		Not required	£	Eli Lilly and Company, tirzepatide 10 mg pack price NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation)	Based on the pack price for tirzepatide, metformin costs from the NHS 2022 Electronic Drug Tariff and initiation costs
Annual cost of TZP 10 mg in year 2 onwards		Not required	£	Eli Lilly and Company, tirzepatide 5 mg pack price	Based on the pack price for tirzepatide and metformin costs from the NHS 2022 Electronic Drug Tariff
Quality of life (QoL	.)				
QoL change with TZP 10 mg in year 1	-0.0276	Not required	Utility score	Matza et al. (2007) ⁵ Bagust and Beale (2005) ⁶	Utility adjustment for 34.3% of patients experiencing nausea in year 1 and utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with TZP 10 mg in year 2 onwards	-0.0139	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	Above HbA1c 7.5%	Not required	Not required	Assumed	In line with recommendations in NG28
Subsequent treatm	ent effects				
HbA1c	-0.84	0.15	%	Willis et al. (2017) ⁷	HbA1c changes estimated based on insulin initiation in insulin naïve patients
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy

Input (TZP 10 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	k modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Input (TZP 10 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification					
Adverse event rate	Adverse event rates									
Severe hypoglycemia rate	0.32	0.03	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Non-severe hypoglycemia rate	3.84	0.38	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Risk factor progres	ssion									
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Systolic blood pressure	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Body mass index	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					

Input (TZP 10 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification		
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG		
Treatment costs							
Annual cost of basal insulin in year 1	527.89	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for insulin initiation)	Based on NPH insulin costs (daily dose 40 IU), including needles, self-monitoring of blood glucose and initiation costs		
Annual cost of basal insulin in year 2 onwards	386.73	Not required	£	NHS 2022 Electronic Drug Tariff	Based on NPH insulin costs (daily dose 40 IU), including needles, and self-monitoring of blood glucose		
Quality of life (QoL	.)						
QoL change with basal insulin in year 1	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach		
QoL change with basal insulin in year 2 onwards	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach		
Treatment switch							
Risk factor threshold	None	Not required	Not required	Assumed	No further treatment intensification after basal insulin therapy in the base case.		

Input (TZP 15 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Treatment effects					
HbA1c			%	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	sk modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Table 4: Tabulated overview of all model inputs – tirzepatide 15 mg treatment

Input (TZP 15 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Adverse event rate	S				
Severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Non-severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Risk factor progression					
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Systolic blood pressure	Constant	Not required	Not required	Assumed based on CVOT data	SBP remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Body mass index	Constant	Not required	Not required	Assumed based on CVOT data	BMI remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG

Input (TZP 15 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of TZP 15 mg in year 1		Not required	£	Eli Lilly and Company, tirzepatide 15 mg pack price NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation)	Based on the pack price for tirzepatide, metformin costs from the NHS 2022 Electronic Drug Tariff and initiation costs
Annual cost of TZP 15 mg in year 2 onwards		Not required	£	Eli Lilly and Company, tirzepatide 5 mg pack price	Based on the pack price for tirzepatide and metformin costs from the NHS 2022 Electronic Drug Tariff
Quality of life (QoL	.)				
QoL change with TZP 15 mg in year 1	-0.0242	Not required	Utility score	Matza et al. (2007) ⁵ Bagust and Beale (2005) ⁶	Utility adjustment for 37.2% of patients experiencing nausea in year 1 and utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with TZP 15 mg in year 2 onwards	-0.0093	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	Above HbA1c 7.5%	Not required	Not required	Assumed	In line with recommendations in NG28
Subsequent treatm	nent effects				
HbA1c	-0.84	0.15	%	Willis et al. (2017) ⁷	HbA1c changes estimated based on insulin initiation in insulin naïve patients
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy

Input (TZP 15 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	k modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Input (TZP 15 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification					
Adverse event rate	Adverse event rates									
Severe hypoglycemia rate	0.32	0.03	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Non-severe hypoglycemia rate	3.84	0.38	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Risk factor progres	ssion			·						
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Systolic blood pressure	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Body mass index	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					

Input (TZP 15 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification			
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG			
Treatment costs								
Annual cost of basal insulin in year 1	527.89	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for insulin initiation)	Based on NPH insulin costs (daily dose 40 IU), including needles, self-monitoring of blood glucose and initiation costs			
Annual cost of basal insulin in year 2 onwards	386.73	Not required	£	NHS 2022 Electronic Drug Tariff	Based on NPH insulin costs (daily dose 40 IU), including needles, and self-monitoring of blood glucose			
Quality of life (QoL	.)							
QoL change with basal insulin in year 1	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach			
QoL change with basal insulin in year 2 onwards	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach			
Treatment switch	Treatment switch							
Risk factor threshold	None	Not required	Not required	Assumed	No further treatment intensification after basal insulin therapy in the base case.			

Input (DULA 1.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Treatment effects					
HbA1c			%	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	sk modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Table 5: Tabulated overview of all model inputs – dulaglutide 1.5 mg treatment

Input (DULA 1.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Adverse event rate	s				
Severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Non-severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Risk factor progres	ssion				
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Systolic blood pressure	Constant	Not required	Not required	Assumed based on CVOT data	SBP remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Body mass index	Constant	Not required	Not required	Assumed based on CVOT data	BMI remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG

Input (DULA 1.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of DULA 1.5 mg in year 1	1,036.03	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation)	Based on the pack price for dulaglutide, metformin costs from the NHS 2022 Electronic Drug Tariff and initiation costs
Annual cost of DULA 1.5 mg in year 2 onwards	995.70	Not required	£	NHS 2022 Electronic Drug Tariff	Based on the pack price for dulaglutide and metformin costs from the NHS 2022 Electronic Drug Tariff
Quality of life (QoL)					
QoL change with DULA 1.5 mg in year 1	-0.0404	Not required	Utility score	Matza et al. (2007) ⁵ Bagust and Beale (2005) ⁶	Utility adjustment for 28.1% of patients experiencing nausea in year 1 and utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with DULA 1.5 mg in year 2 onwards	-0.0291	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	Above HbA1c 7.5%	Not required	Not required	Assumed	In line with recommendations in NG28
Subsequent treatm	nent effects				
HbA1c	-0.84	0.15	%	Willis et al. (2017) ⁷	HbA1c changes estimated based on insulin initiation in insulin naïve patients
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy

Input (DULA 1.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	k modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Input (DULA 1.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification			
Adverse event rate	Adverse event rates							
Severe hypoglycemia rate	0.32	0.03	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis			
Non-severe hypoglycemia rate	3.84	0.38	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis			
Risk factor progression								
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG			
Systolic blood pressure	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG			
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG			
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG			
Body mass index	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG			
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG			
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG			
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG			

Input (DULA 1.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of basal insulin in year 1	527.89	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for insulin initiation)	Based on NPH insulin costs (daily dose 40 IU), including needles, self-monitoring of blood glucose and initiation costs
Annual cost of basal insulin in year 2 onwards	386.73	Not required	£	NHS 2022 Electronic Drug Tariff	Based on NPH insulin costs (daily dose 40 IU), including needles, and self-monitoring of blood glucose
Quality of life (QoL	.)				
QoL change with basal insulin in year 1	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with basal insulin in year 2 onwards	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	None	Not required	Not required	Assumed	No further treatment intensification after basal insulin therapy in the base case.

Input (DULA 3.0 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Treatment effects			•		
HbA1c			%	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022*	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022*	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	sk modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Table 6: Tabulated overview of all model inputs – dulaglutide 3.0 mg treatment

Input (DULA 3.0 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification		
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis		
Adverse event rate	es						
Severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates		
Non-severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates		
Risk factor progres	Risk factor progression						
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG		
Systolic blood pressure	Constant	Not required	Not required	Assumed based on CVOT data	SBP remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴		
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG		
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG		
Body mass index	Constant	Not required	Not required	Assumed based on CVOT data	BMI remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴		
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG		
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG		

Input (DULA 3.0 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of DULA 3.0 mg in year 1	1,036.03	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation)	Based on the pack price for dulaglutide, metformin costs from the NHS 2022 Electronic Drug Tariff and initiation costs
Annual cost of DULA 3.0 mg in year 2 onwards	995.70	Not required	£	NHS 2022 Electronic Drug Tariff	Based on the pack price for dulaglutide and metformin costs from the NHS 2022 Electronic Drug Tariff
Quality of life (QoL)					
QoL change with DULA 3.0 mg in year 1	-0.0394	Not required	Utility score	Matza et al. (2007) ⁵ Bagust and Beale (2005) ⁶	Utility adjustment for 28.1% of patients experiencing nausea in year 1 and utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with DULA 3.0 mg in year 2 onwards	-0.0281	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	Above HbA1c 7.5%	Not required	Not required	Assumed	In line with recommendations in NG28
Subsequent treatn	nent effects				
HbA1c	-0.84	0.15	%	Willis et al. (2017) ⁷	HbA1c changes estimated based on insulin initiation in insulin naïve patients
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy

Input (DULA 3.0 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	k modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Input (DULA 3.0 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification				
Adverse event rate	Adverse event rates								
Severe hypoglycemia rate	0.32	0.03	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis				
Non-severe hypoglycemia rate	3.84	0.38	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis				
Risk factor progres	ssion								
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
Systolic blood pressure	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
Body mass index	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				

Input (DULA 3.0 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of basal insulin in year 1	527.89	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for insulin initiation)	Based on NPH insulin costs (daily dose 40 IU), including needles, self-monitoring of blood glucose and initiation costs
Annual cost of basal insulin in year 2 onwards	386.73	Not required	£	NHS 2022 Electronic Drug Tariff	Based on NPH insulin costs (daily dose 40 IU), including needles, and self-monitoring of blood glucose
Quality of life (QoL	.)				
QoL change with basal insulin in year 1	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with basal insulin in year 2 onwards	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	None	Not required	Not required	Assumed	No further treatment intensification after basal insulin therapy in the base case.

Input (DULA 4.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Treatment effects					-
HbA1c			%	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022*	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022*	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	sk modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Table 7: Tabulated overview of all model inputs – dulaglutide 4.5 mg treatment

Input (DULA 4.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Adverse event rate	s				
Severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Non-severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Risk factor progres	ssion				
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Systolic blood pressure	Constant	Not required	Not required	Assumed based on CVOT data	SBP remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Body mass index	Constant	Not required	Not required	Assumed based on CVOT data	BMI remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG

Input (DULA 4.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of DULA 4.5 mg in year 1	1,036.03	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation)	Based on the pack price for dulaglutide, metformin costs from the NHS 2022 Electronic Drug Tariff and initiation costs
Annual cost of DULA 4.5 mg in year 2 onwards	995.70	Not required	£	NHS 2022 Electronic Drug Tariff	Based on the pack price for dulaglutide and metformin costs from the NHS 2022 Electronic Drug Tariff
Quality of life (QoL)					
QoL change with DULA 4.5 mg in year 1	-0.0385	Not required	Utility score	Matza et al. (2007) ⁵ Bagust and Beale (2005) ⁶	Utility adjustment for 28.1% of patients experiencing nausea in year 1 and utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with DULA 4.5 mg in year 2 onwards	-0.0273	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	Above HbA1c 7.5%	Not required	Not required	Assumed	In line with recommendations in NG28
Subsequent treatm	nent effects				
HbA1c	-0.84	0.15	%	Willis et al. (2017) ⁷	HbA1c changes estimated based on insulin initiation in insulin naïve patients
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy

Input (DULA 4.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	k modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Input (DULA 4.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification				
Adverse event rate	Adverse event rates								
Severe hypoglycemia rate	0.32	0.03	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis				
Non-severe hypoglycemia rate	3.84	0.38	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis				
Risk factor progres	ssion								
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
Systolic blood pressure	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
Body mass index	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG				

Input (DULA 4.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification			
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG			
Treatment costs								
Annual cost of basal insulin in year 1	527.89	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for insulin initiation)	Based on NPH insulin costs (daily dose 40 IU), including needles, self-monitoring of blood glucose and initiation costs			
Annual cost of basal insulin in year 2 onwards	386.73	Not required	£	NHS 2022 Electronic Drug Tariff	Based on NPH insulin costs (daily dose 40 IU), including needles, and self-monitoring of blood glucose			
Quality of life (QoL	.)							
QoL change with basal insulin in year 1	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach			
QoL change with basal insulin in year 2 onwards	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach			
Treatment switch	Treatment switch							
Risk factor threshold	None	Not required	Not required	Assumed	No further treatment intensification after basal insulin therapy in the base case.			

Input (SEMA 0.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Treatment effects					
HbA1c			%	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022*	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022*	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	sk modifiers		·		
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Table 8: Tabulated overview of all model inputs – semaglutide 0.5 mg treatment

Input (SEMA 0.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Adverse event rate	s				
Severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Non-severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Risk factor progres	ssion				
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Systolic blood pressure	Constant	Not required	Not required	Assumed based on CVOT data	SBP remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Body mass index	Constant	Not required	Not required	Assumed based on CVOT data	BMI remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG

Mean / Selection	Standard deviation	Units	Reference	Justification
UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
1,036.03	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation)	Based on the pack price for semaglutide, metformin costs from the NHS 2022 Electronic Drug Tariff and initiation costs
995.70	Not required	£	NHS 2022 Electronic Drug Tariff	Based on the pack price for semaglutide and metformin costs from the NHS 2022 Electronic Drug Tariff
)				
-0.0367	Not required	Utility score	Matza et al. (2007) ⁵ Bagust and Beale (2005) ⁶	Utility adjustment for 24.9% of patients experiencing nausea in year 1 and utility adjustment for each unit of BMI over 25 in line with previous NICE approach
-0.0268	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Above HbA1c 7.5%	Not required	Not required	Assumed	In line with recommendations in NG28
ent effects				
-0.84	0.15	%	Willis et al. (2017) ⁷	HbA1c changes estimated based on insulin initiation in insulin naïve patients
		mmHg	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
	Selection UKPDS OM2 UKPDS OM2 1,036.03 995.70 -0.0367 -0.0268 Above HbA1c 7.5% ent effects	SelectiondeviationUKPDS OM2Not requiredUKPDS OM2Not required1,036.03Not required995.70Not required-0.0367Not required-0.0268Not requiredAbove HbA1c 7.5%Not requiredent effectsImage: Comparison of the section of the	SelectiondeviationUnitsUKPDS OM2Not requiredNot requiredUKPDS OM2Not requiredNot required1,036.03Not required£995.70Not required£995.70Not required£-0.0367Not requiredUtility score-0.0268Not requiredUtility scoreAbove HbA1c 7.5%Not requiredNot required-0.840.15%	SelectiondeviationUnitsReferenceUKPDS OM2Not requiredNot requiredUKPDS risk factor progression1UKPDS OM2Not requiredNot requiredUKPDS risk factor progression1UKPDS OM2Not requiredNot requiredUKPDS risk factor progression11,036.03Not required£NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation)995.70Not required£NHS 2022 Electronic Drug Tariff NICE 2022 Electronic Drug Tariff NICE 2022 Electronic Drug Tariff-0.0367Not required£Matza et al. (2007)5 Bagust and Beale (2005)6-0.0268Not requiredUtility scoreBagust and Beale (2005)6-0.0268Not requiredNot requiredAssumedAbove HbA1c 7.5%Not requiredNot requiredAssumed-0.840.15%Willis et al. (2017)7

Input (SEMA 0.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	k modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Input (SEMA 0.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification					
Adverse event rate	Adverse event rates									
Severe hypoglycemia rate	0.32	0.03	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Non-severe hypoglycemia rate	3.84	0.38	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Risk factor progres	ssion									
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Systolic blood pressure	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Body mass index	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					

Input (SEMA 0.5 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification			
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG			
Treatment costs								
Annual cost of basal insulin in year 1	527.89	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for insulin initiation)	Based on NPH insulin costs (daily dose 40 IU), including needles, self-monitoring of blood glucose and initiation costs			
Annual cost of basal insulin in year 2 onwards	386.73	Not required	£	NHS 2022 Electronic Drug Tariff	Based on NPH insulin costs (daily dose 40 IU), including needles, and self-monitoring of blood glucose			
Quality of life (QoL	.)							
QoL change with basal insulin in year 1	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach			
QoL change with basal insulin in year 2 onwards	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach			
Treatment switch	Treatment switch							
Risk factor threshold	None	Not required	Not required	Assumed	No further treatment intensification after basal insulin therapy in the base case.			

Input (SEMA 1.0 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Treatment effects					
HbA1c			%	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	sk modifiers		·		
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Table 9: Tabulated overview of all model inputs – semaglutide 1.0 mg treatment

Input (SEMA 1.0 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Adverse event rate	s				
Severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Non-severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Risk factor progres	ssion				
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Systolic blood pressure	Constant	Not required	Not required	Assumed based on CVOT data	SBP remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Body mass index	Constant	Not required	Not required	Assumed based on CVOT data	BMI remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG

Input (SEMA 1.0 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of SEMA 1.0 mg in year 1	1,036.03	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation)	Based on the pack price for semaglutide, metformin costs from the NHS 2022 Electronic Drug Tariff and initiation costs
Annual cost of SEMA 1.0 mg in year 2 onwards	995.70	Not required	£	NHS 2022 Electronic Drug Tariff	Based on the pack price for semaglutide and metformin costs from the NHS 2022 Electronic Drug Tariff
Quality of life (QoL	.)				
QoL change with SEMA 1.0 mg in year 1	-0.0346	Not required	Utility score	Matza et al. (2007) ⁵ Bagust and Beale (2005) ⁶	Utility adjustment for 28.1% of patients experiencing nausea in year 1 and utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with SEMA 1.0 mg in year 2 onwards	-0.0234	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	Above HbA1c 7.5%	Not required	Not required	Assumed	In line with recommendations in NG28
Subsequent treatm	nent effects				
HbA1c	-0.84	0.15	%	Willis et al. (2017) ⁷	HbA1c changes estimated based on insulin initiation in insulin naïve patients
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy

Input (SEMA 1.0 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	k modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Input (SEMA 1.0 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification					
Adverse event rate	Adverse event rates									
Severe hypoglycemia rate	0.32	0.03	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Non-severe hypoglycemia rate	3.84	0.38	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Risk factor progres	ssion									
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Systolic blood pressure	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Body mass index	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					

Input (SEMA 1.0 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification			
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG			
Treatment costs								
Annual cost of basal insulin in year 1	527.89	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for insulin initiation)	Based on NPH insulin costs (daily dose 40 IU), including needles, self-monitoring of blood glucose and initiation costs			
Annual cost of basal insulin in year 2 onwards	386.73	Not required	£	NHS 2022 Electronic Drug Tariff	Based on NPH insulin costs (daily dose 40 IU), including needles, and self-monitoring of blood glucose			
Quality of life (QoL	.)							
QoL change with basal insulin in year 1	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach			
QoL change with basal insulin in year 2 onwards	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach			
Treatment switch	Treatment switch							
Risk factor threshold	None	Not required	Not required	Assumed	No further treatment intensification after basal insulin therapy in the base case.			

Input (O_SEMA 7 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Treatment effects			•		
HbA1c			%	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
SBP			mmHg	Europe Network 2 NMA, March 7, 2022*	Treatment effects for all comparators were taken from the network meta-analysis
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022*	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022*	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	sk modifiers		·		
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Table 10: Tabulated overview of all model inputs – oral semaglutide 7 mg treatment

Input (O_SEMA 7 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Adverse event rate	S				
Severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Non-severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Risk factor progres	ssion				
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Systolic blood pressure	Constant	Not required	Not required	Assumed based on CVOT data	SBP remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Body mass index	Constant	Not required	Not required	Assumed based on CVOT data	BMI remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG

Input (O_SEMA 7 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of O_SEMA 7 mg in year 1	1,035.51	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation and oral semaglutide pack price)	Based on the pack price for oral semaglutide (NICE NG28 health economic analysis), metformin costs from the NHS 2022 Electronic Drug Tariff and initiation costs
Annual cost of O_SEMA 7 mg in year 2 onwards	995.18	Not required	£	NHS 2022 Electronic Drug Tariff	Based on the pack price for oral semaglutide (NICE NG28 health economic analysis) and metformin costs from the NHS 2022 Electronic Drug Tariff
Quality of life (QoL	.)				
QoL change with O_SEMA 7 mg in year 1	-0.0351	Not required	Utility score	Matza et al. (2007) ⁵ Bagust and Beale (2005) ⁶	Utility adjustment for 24.9% of patients experiencing nausea in year 1, oral medication (+0.004, NICE NG28 health economic analysis) and utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with O_SEMA 7 mg in year 2 onwards	-0.0251	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach and oral medication (+0.004, NICE NG28 health economic analysis)

Input (O_SEMA 7 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification					
Treatment switch	Freatment switch									
Risk factor threshold	Above HbA1c 7.5%	Not required	Not required	Assumed	In line with recommendations in NG28					
Subsequent treatm	nent effects									
HbA1c	-0.84	0.15	%	Willis et al. (2017) ⁷	HbA1c changes estimated based on insulin initiation in insulin naïve patients					
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy					
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy					
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy					
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy					
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed	The analysis assumed no differences between treatments in eGFR					
White blood cell count	0	0	10 ⁶ cell/ml	Assumed	The analysis assumed no differences between treatments in white blood cell count					
Haemoglobin	0	0	g/dL	Assumed	The analysis assumed no differences between treatments in haemoglobin					

Input (O_SEMA 7 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification					
Cardiovascular ris	Cardiovascular risk modifiers									
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis					
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis					
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis					
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis					
Adverse event rate	S									
Severe hypoglycemia rate	0.32	0.03	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Non-severe hypoglycemia rate	3.84	0.38	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Risk factor progres	ssion									
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Systolic blood pressure	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Body mass index	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					

Input (O_SEMA 7 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of basal insulin in year 1	527.89	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for insulin initiation)	Based on NPH insulin costs (daily dose 40 IU), including needles, self-monitoring of blood glucose and initiation costs
Annual cost of basal insulin in year 2 onwards	386.73	Not required	£	NHS 2022 Electronic Drug Tariff	Based on NPH insulin costs (daily dose 40 IU), including needles, and self-monitoring of blood glucose
Quality of life (QoL	.)				
QoL change with basal insulin in year 1	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with basal insulin in year 2 onwards	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	None	Not required	Not required	Assumed	No further treatment intensification after basal insulin therapy in the base case.

Input (O_SEMA 14 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Treatment effects			•		
HbA1c			%	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
SBP			mmHg	Europe Network 2 NMA, March 7, 2022*	Treatment effects for all comparators were taken from the network meta-analysis
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022*	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022*	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	k modifiers		·		
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Table 11: Tabulated overview of all model inputs – oral semaglutide 14 mg treatment

Input (O_SEMA 14 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Adverse event rate	s				
Severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Non-severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Risk factor progres	ssion				
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Systolic blood pressure	Constant	Not required	Not required	Assumed based on CVOT data	SBP remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Body mass index	Constant	Not required	Not required	Assumed based on CVOT data	BMI remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG

Input (O_SEMA 14 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of O_SEMA 14 mg in year 1	1,035.51	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation and oral semaglutide pack price)	Based on the pack price for oral semaglutide (NICE NG28 health economic analysis), metformin costs from the NHS 2022 Electronic Drug Tariff and initiation costs
Annual cost of O_SEMA 14 mg in year 2 onwards	995.18	Not required	£	NHS 2022 Electronic Drug Tariff	Based on the pack price for oral semaglutide (NICE NG28 health economic analysis) and metformin costs from the NHS 2022 Electronic Drug Tariff
Quality of life (QoL	_)				
QoL change with O_SEMA 14 mg in year 1	-0.0322	Not required	Utility score	Matza et al. (2007)⁵ Bagust and Beale (2005) ⁶	Utility adjustment for 28.1% of patients experiencing nausea in year 1, oral medication (+0.004, NICE NG28 health economic analysis) and utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with O_SEMA 14 mg in year 2 onwards	-0.0209	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach and oral medication (+0.004, NICE NG28 health economic analysis)

Input (O_SEMA 14 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification					
Treatment switch	Freatment switch									
Risk factor threshold	Above HbA1c 7.5%	Not required	Not required	Assumed	In line with recommendations in NG28					
Subsequent treatn	nent effects									
HbA1c	-0.84	0.15	%	Willis et al. (2017) ⁷	HbA1c changes estimated based on insulin initiation in insulin naïve patients					
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy					
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy					
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy					
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy					
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed	The analysis assumed no differences between treatments in eGFR					
White blood cell count	0	0	10 ⁶ cell/ml	Assumed	The analysis assumed no differences between treatments in white blood cell count					
Haemoglobin	0	0	g/dL	Assumed	The analysis assumed no differences between treatments in haemoglobin					

Input (O_SEMA 14 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification					
Cardiovascular ris	Cardiovascular risk modifiers									
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis					
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis					
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis					
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis					
Adverse event rate	s									
Severe hypoglycemia rate	0.32	0.03	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Non-severe hypoglycemia rate	3.84	0.38	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Risk factor progres	ssion									
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Systolic blood pressure	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Body mass index	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					

Input (O_SEMA 14 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of basal insulin in year 1	527.89	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for insulin initiation)	Based on NPH insulin costs (daily dose 40 IU), including needles, self-monitoring of blood glucose and initiation costs
Annual cost of basal insulin in year 2 onwards	386.73	Not required	£	NHS 2022 Electronic Drug Tariff	Based on NPH insulin costs (daily dose 40 IU), including needles, and self-monitoring of blood glucose
Quality of life (QoL	.)				
QoL change with basal insulin in year 1	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with basal insulin in year 2 onwards	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	None	Not required	Not required	Assumed	No further treatment intensification after basal insulin therapy in the base case.

Input (LIRA 1.2 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Treatment effects					
HbA1c			%	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	sk modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Table 12: Tabulated overview of all model inputs – liraglutide 1.2 mg treatment

Input (LIRA 1.2 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Adverse event rate	s				
Severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Non-severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Risk factor progre	ssion				
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Systolic blood pressure	Constant	Not required	Not required	Assumed based on CVOT data	SBP remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Body mass index	Constant	Not required	Not required	Assumed based on CVOT data	BMI remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG

Input (LIRA 1.2 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of LIRA 1.2 mg in year 1	1,054.27	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation)	Based on the pack price for liraglutide, metformin costs from the NHS 2022 Electronic Drug Tariff and initiation costs
Annual cost of LIRA 1.2 mg in year 2 onwards	1,013.93	Not required	£	NHS 2022 Electronic Drug Tariff	Based on the pack price for liraglutide and metformin costs from the NHS 2022 Electronic Drug Tariff
Quality of life (QoL	.)				
QoL change with LIRA 1.2 mg in year 1	-0.0378	Not required	Utility score	Matza et al. (2007) ⁵ Bagust and Beale (2005) ⁶	Utility adjustment for 20.3% of patients experiencing nausea in year 1 and utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with LIRA 1.2 mg in year 2 onwards	-0.0297	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	Above HbA1c 7.5%	Not required	Not required	Assumed	In line with recommendations in NG28
Subsequent treatm	ent effects				
HbA1c	-0.84	0.15	%	Willis et al. (2017) ⁷	HbA1c changes estimated based on insulin initiation in insulin naïve patients
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy

Input (LIRA 1.2 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	k modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Input (LIRA 1.2 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification					
Adverse event rate	Adverse event rates									
Severe hypoglycemia rate	0.32	0.03	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Non-severe hypoglycemia rate	3.84	0.38	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Risk factor progres	ssion									
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Systolic blood pressure	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Body mass index	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					

Input (LIRA 1.2 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of basal insulin in year 1	527.89	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for insulin initiation)	Based on NPH insulin costs (daily dose 40 IU), including needles, self-monitoring of blood glucose and initiation costs
Annual cost of basal insulin in year 2 onwards	386.73	Not required	£	NHS 2022 Electronic Drug Tariff	Based on NPH insulin costs (daily dose 40 IU), including needles, and self-monitoring of blood glucose
Quality of life (QoL)					
QoL change with basal insulin in year 1	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with basal insulin in year 2 onwards	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	None	Not required	Not required	Assumed	No further treatment intensification after basal insulin therapy in the base case.

* uses nearest neighbour approach for missing values (as described in the original submission)

Input (LIRA 1.8 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Treatment effects					
HbA1c			%	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Treatment effects for all comparators were taken from the network meta-analysis
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	sk modifiers		·		
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Table 13: Tabulated overview of all model inputs – liraglutide 1.8 mg treatment

Input (LIRA 1.8 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Adverse event rate	s				
Severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Non-severe hypoglycemia rate	0	0	events per patient year	Assumed (not available from the NMA)	The analysis assumed no differences between treatments in hypoglycaemia rates
Risk factor progres	ssion				
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Systolic blood pressure	Constant	Not required	Not required	Assumed based on CVOT data	SBP remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Body mass index	Constant	Not required	Not required	Assumed based on CVOT data	BMI remained (approximately) constant on GLP-1 receptor agonist therapy in CVOT studies ²⁻⁴
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG

Input (LIRA 1.8 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of LIRA 1.8 mg in year 1	1,532.01	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for GLP-1 receptor agonist initiation)	Based on the pack price for liraglutide, metformin costs from the NHS 2022 Electronic Drug Tariff and initiation costs
Annual cost of LIRA 1.8 mg in year 2 onwards	1,491.68	Not required	£	NHS 2022 Electronic Drug Tariff	Based on the pack price for liraglutide and metformin costs from the NHS 2022 Electronic Drug Tariff
Quality of life (QoL)				
QoL change with LIRA 1.8 mg in year 1	-0.0385	Not required	Utility score	Matza et al. (2007) ⁵ Bagust and Beale (2005) ⁶	Utility adjustment for 25.3% of patients experiencing nausea in year 1 and utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with LIRA 1.8 mg in year 2 onwards	-0.0284	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	Above HbA1c 7.5%	Not required	Not required	Assumed	In line with recommendations in NG28
Subsequent treatm	ent effects				
HbA1c	-0.84	0.15	%	Willis et al. (2017) ⁷	HbA1c changes estimated based on insulin initiation in insulin naïve patients
SBP			mmHg	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy

Input (LIRA 1.8 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Body mass index			kg/m2	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
High density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Low density lipoprotein cholesterol			mmol/L	Europe Network 2 NMA, March 7, 2022	Returns to baseline level after intensification to basal insulin therapy
Estimated glomerular filtration rate	0	0	ml/min/1.73 m ²	Assumed	The analysis assumed no differences between treatments in eGFR
White blood cell count	0	0	10 ⁶ cell/ml	Assumed	The analysis assumed no differences between treatments in white blood cell count
Haemoglobin	0	0	g/dL	Assumed	The analysis assumed no differences between treatments in haemoglobin
Cardiovascular ris	k modifiers				
Myocardial infarction	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Stroke	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Heart failure	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis
Cardiovascular death	1	Not required	Relative risk	Assumed	No model calibration was used in the analysis

Input (LIRA 1.8 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification					
Adverse event rate	Adverse event rates									
Severe hypoglycemia rate	0.32	0.03	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Non-severe hypoglycemia rate	3.84	0.38	events per patient year	Mean rate from NICE 2022 HE Report Table HE013 (page 24), SD assumed to be approximately 10% of mean value	Matched to the hypoglycaemia rates used by NICE in the NG28 health economic analysis					
Risk factor progres	ssion									
HbA1c	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Systolic blood pressure	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Low-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
High-density lipoprotein cholesterol	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Body mass index	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Estimated glomerular filtration rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
White blood cell count	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					
Heart rate	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG					

Input (LIRA 1.8 mg)	Mean / Selection	Standard deviation	Units	Reference	Justification
Hemoglobin	UKPDS OM2	Not required	Not required	UKPDS risk factor progression ¹	Recommended by the EAG
Treatment costs					
Annual cost of basal insulin in year 1	527.89	Not required	£	NHS 2022 Electronic Drug Tariff NICE 2022 HE Report (assumptions on nursing time for insulin initiation)	Based on NPH insulin costs (daily dose 40 IU), including needles, self-monitoring of blood glucose and initiation costs
Annual cost of basal insulin in year 2 onwards	386.73	Not required	£	NHS 2022 Electronic Drug Tariff	Based on NPH insulin costs (daily dose 40 IU), including needles, and self-monitoring of blood glucose
Quality of life (QoL	.)				
QoL change with basal insulin in year 1	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
QoL change with basal insulin in year 2 onwards	-0.0349	Not required	Utility score	Bagust and Beale (2005) ⁶	Utility adjustment for each unit of BMI over 25 in line with previous NICE approach
Treatment switch					
Risk factor threshold	None	Not required	Not required	Assumed	No further treatment intensification after basal insulin therapy in the base case.

* uses nearest neighbour approach for missing values (as described in the original submission)

Input	Mean	Standard deviation	Units	Reference	Justification			
Acrovascular complications								
Myocardial infarction, year 1	8,862	1,322	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			
Myocardial infarction, years 2+	2,203	250	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			
Stroke, year 1	9,530	2,164	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			
Stroke, years 2+	2,270	379	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			
lschemic heart disease, year 1	12,831	1,799	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			
lschemic heart disease, years 2+	2,256	248	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			
Revascularization, year 1	3,593	359	£, 2022	NHS Reference Costs 2019/20 (weight mean of Standard Percutaneous Transluminal Coronary Angioplasty)	NHS reference cost used in the absence of annual cost estimate previously used by NICE			
Revascularization, years 2+	0	0	£, 2022	Assumed (no cost identified in the literature)	Health should be improved by revascularization and in most cases no routine follow up is needed			
Congestive heart failure, year 1	5,033	1,127	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			
Congestive heart failure, years 2+	2,952	510	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			

Table 14: Tabulated overview of all model inputs – complication costs

Input	Mean	Standard deviation	Units	Reference	Justification			
Macrovascular complications								
Foot ulcer, year 1	3,705	371	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			
Foot ulcer, years 2+	0	0	£, 2022	Assumed	No routine follow up or sequelae expected (beyond routine care) after resolution of foot ulcer episode			
Amputation, year 1	14,779	2,962	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			
Amputation, years 2+	4,107	837	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			
Blindness, year 1	3,796	1,409	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			
Blindness, years 2+	1,438	229	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis			
Macular oedema, year 1	696	70	£, 2022	National Schedule of NHS Costs 2019/20 (Day Case, BZ87A, Minor vitreous retinal procedures, 19 years and over) - https://www.england.nhs.uk/publication/2019- 20-national-cost-collection-data-publication/	NHS reference cost used in the absence of annual cost estimate previously used by NICE			
Macular oedema, years 2+	0	0	£, 2022	Assumed	No routine follow up or sequelae expected (beyond routine care) after resolution of macular oedema			
Neuropathy/SPSL, all years	1,098	110	£, 2022	Hunt et al. (2017) ⁸	Annual cost estimate in line with pain management and regular visits			
Renal complication	าร							
KDIGO CKD eGFR stage 1	0	0	£, 2022	Assumed	No additional routine care costs anticipated for stage 1 chronic kidney disease			

Input	Mean	Standard deviation	Units	Reference	Justification
KDIGO CKD eGFR stage 2	0	0	£, 2022	Assumed	No additional routine care costs anticipated for stage 2 chronic kidney disease
KDIGO CKD eGFR stage 3	0	0	£, 2022	Assumed	No additional routine care costs anticipated for stage 3 chronic kidney disease
KDIGO CKD eGFR stage 4	472	31	£, 2022	Kent et al. (2015) ⁹	Annual cost estimate in line with routine monitoring and regular visits
KDIGO CKD eGFR stage 5	21,996	2,200	£, 2022	NICE HE Report 2022 (Table HE018: Management and complication costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis
Adverse events					
Severe hypoglycaemic event	393	39	£, 2022	NICE HE Report 2022 (Table HE023: Hypoglycemia costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis
Non-severe hypoglycaemic event	0	0	£, 2022	NICE HE Report 2022 (Table HE023: Hypoglycemia costs)	Matched to the cost estimates previously used by NICE in the NG28 health economic analysis

Abbreviations: CKD: chronic kidney disease; eGFR: estimated glomerular filtration rate; KDIGO: Kidney Disease Improving Global Outcomes., SPSL: severe pressure sensation loss

Input	Mean	Standard deviation	Units	Reference	Justification
Baseline utility				·	·
Type 2 diabetes, no complications	Adjusted for age	Not required	Utility score	Ara and Brazier (2010) ¹⁰	Requested by the EAG
Macrovascular cor	nplications				
Myocardial infarction event	-0.055	0.006	Utility score	NICE HE Report 2022 (Table HE027: Quality of life parameters)	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis
History of myocardial infraction	-0.055	0.006	Utility score	NICE HE Report 2022 (Table HE027: Quality of life parameters)	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis
Stroke event	-0.164	0.030	Utility score	NICE HE Report 2022 (Table HE027: Quality of life parameters)	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis
History of stroke	-0.164	0.030	Utility score	NICE HE Report 2022 (Table HE027: Quality of life parameters)	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis
Ischemic heart disease (each year)	-0.090	0.018	Utility score	NICE HE Report 2022 (Table HE027: Quality of life parameters)	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis
Revascularization event	-0.038	0.011	Utility score	Shao et al. (2019) ¹³	Only disutility estimates identified by literature review for revascularization specific to patients with type 2 diabetes
History of revascularization	-0.016	0.005	Utility score	Shao et al. (2019) ¹³	Only disutility estimates identified by literature review for revascularization specific to patients with type 2 diabetes
Congestive heart failure (each year)	-0.108	0.031	Utility score	NICE HE Report 2022 (Table HE027: Quality of life parameters)	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis

Table 15: Tabulated overview of all model inputs – Disutilities associated with diabetes-related complications and hypoglycaemia

Input	Mean	Standard deviation	Units	Reference	Justification
Microvascular com	plications			•	
Foot ulcer (year of event)	-0.170	0.019	Utility score	NICE HE Report 2022 (Table HE027: Quality of life parameters)	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis
Foot ulcer (subsequent years)	0	0	Utility score	Assumed	Foot ulcer episode was assumed to be resolved and have no impact on quality of life in years after the event
Lower extremity amputation (year of event)	-0.280	0.056	Utility score	NICE HE Report 2022 (Table HE027: Quality of life parameters)	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis
Lower extremity amputation (subsequent years)	-0.122	0.025	Utility score	Hayes et al. (2016) ¹¹	Utility derived from EQ-5D data in a population with type 2 diabetes (ADVANCE study)
Blindness (first year)	-0.074	0.025	Utility score	NICE HE Report 2022 (Table HE027: Quality of life parameters)	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis
Blindness (subsequent years)	-0.074	0.025	Utility score	NICE HE Report 2022 (Table HE027: Quality of life parameters)	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis
Macular edema (first year)	-0.047	0.005	Utility score	Mitchell et al. (2012) ¹²	Value specific to macular oedema in population with type 2 diabetes (RESTORE-1 trial), corresponding to correspond to best corrected visual acuity change from 76-85 to 66-75
Macular edema (subsequent years)	0	0	Utility score	Assumed resolved	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis
Neuropathy / SPSL (all years)	-0.066	0.007	Utility score	Shao et al. (2019) ¹³	Recent estimate of neuropathy/SPSL impact on quality of life specific to a type 2 diabetes population

Input	Mean	Standard deviation	Units	Reference	Justification
Renal complicatio	ns	•			
KDIGO CKD eGFR stage 1	0	0	Utility score	Assumed	Assumed to have a negligible impact on quality of life (no values identified by literature review)
KDIGO CKD eGFR stage 2	0	0	Utility score	Assumed	Assumed to have a negligible impact on quality of life (no values identified by literature review)
KDIGO CKD eGFR stage 3	-0.004	0.010	Utility score	Nauck et al. Diabetes Obes Metab. 2019; 21(3): 525-32 ¹⁴	Utility values specific to chronic kidney disease in patients with type 2 diabetes
KDIGO CKD eGFR stage 4	-0.004	0.010	Utility score	Nauck et al. Diabetes Obes Metab. 2019; 21(3): 525-32 ¹⁴	Utility values specific to chronic kidney disease in patients with type 2 diabetes
KDIGO CKD eGFR stage 5	-0.164	0.016	Utility score	NICE HE Report 2022 (Table HE027: Quality of life parameters)	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis
Hypoglycaemia					
Severe hypoglycemic event	-0.062	0.004	Utility score	NICE HE Report 2022 (Section 2.3.5.3 Hypolgycemia)	Matched to the utility estimates previously used by NICE in the NG28 health economic analysis
Non-severe hypoglycemic event	-0.005	0.001	Utility score	Evans et al. (2013) ¹⁵	Utility values specific to hypoglycaemia in patients with type 2 diabetes in the UK

Abbreviations: CKD: chronic kidney disease; eGFR: estimated glomerular filtration rate; KDIGO: Kidney Disease Improving Global Outcomes., SPSL: severe pressure sensation loss

Input	Mean / selection	Standard deviation	Units	Reference	Justification
Analysis settings					
Cost discount rate	3.5	Not required	% per annum	NICE Health Technology Evaluations Manual	Recommended discount rate for the base case analysis
Effectiveness discount rate	3.5	Not required	% per annum	NICE Health Technology Evaluations Manual	Recommended discount rate for the base case analysis
Complications					
Complication risk model	PRIME default	Not required	Not applicable	Pollock et al. J Med Econ. 2022; 25(1): 393- 402 ¹⁶	Model averaging approach is supported by external validation analysis for modelling GLP-1 receptor agonists and UK cohorts
Complications					
Background mortality modeling approach	Life tables	Not required	Not applicable	Pollock et al. J Med Econ. 2022; 25(1): 393- 402 ¹⁶	Hybrid approach to mortality estimation is supported by external validation analysis for modelling GLP-1 receptor agonists and UK cohorts
Life table for background mortality	UK 2019	Not required	Not applicable	https://www.who.int/data/gho/data/indicators /indicator-details/GHO/gho-ghe-life-tables-by- country	Hybrid approach to mortality estimation is supported by external validation analysis for modelling GLP-1 receptor agonists and UK cohorts
Complication- specific mortality modeling approach	UKPDS OM2	Not required	Not applicable	Hayes et al. Diabetologia. 2013; 56: 1925- 33 ¹⁷	Hybrid approach to mortality estimation is supported by external validation analysis for modelling GLP-1 receptor agonists and UK cohorts
Complications					
Renal failure approach	eGFR decline model	Not required	Not applicable	Pollock et al. J Med Econ. 2022; 25(1): 393- 402 ¹⁶	Model default approach based on eGFR levels mapped to renal function health states

Table 16: Tabulated overview of all model inputs – Country inputs

Abbreviations: eGFR: estimated glomerular filtration rate; UKPDS OM2: United Kingdom Prospective Diabetes Study Outcomes Model.

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Comment number	Comments Insert each comment in a new row. Do not paste other tables into this table, because your comments could get lost – type directly into this table.
18	Please provide rationale for not including the SURMOUNT-2 and SURMOUNT-CN studies in the company submission. Please also provide a tabulated summary of SURMOUNT and SURPASS trials, focusing on population enrolled, trial design and key outcomes (highlighting any key differences and similarities) to help us assess the impact of not including these studies
	The SURMOUNT trials are recent studies in a different indication (weight loss) to the current appraisal and will be assessed in the upcoming appraisal for obesity and are not relevant for this appraisal. The majority of the SURMOUNT trials are not relevant to this appraisal because SURMOUNT-1, -3, -4, - MMO, -OSA and -CN all excluded diabetes patients. Only SURMOUNT-2 included diabetes patients, although that trial was specifically designed (and powered) to assess weight reduction as the primary outcome rather than HbA1c reduction and T2D was secondary to the trial.
	Patients included in the SURMOUNT-2 trial, have a much higher BMI than the current submission T2D population, as the SURMOUNT studies are assessing patients with overweight/obesity (median BMI 36; a minimum BMI of 27 was needed to be eligible for inclusion in the trial). Importantly, the SURMOUNT-2 trial would not have been included in the NMA for the current appraisal, as the definition of background therapies permitted is not directly relevant to the current decision problem.
	Finally, the SURMOUNT-2 data have only recently been published (26 th June 2023), ¹ and the SURMOUNT-CN data have not yet been published so these results were not available before the company submission (CS) in August 2022 or during the first appraisal committee meeting on 6 th June 2023. Please see Table 10 at the end of this document for a tabulated summary of the SURMOUNT and SURPASS trials.
19	Rationale for selecting UKPDS OM2, BRAVO Model and Hong Kong Diabetes Registry out of all possible risk models, when estimating the rates of micro- and macrovascular complications
	The final choice of risk models for inclusion in the model averaging code for evaluation of macrovascular complication risk in the PRIME T2D Model was based on a number of factors following full-text review of relevant hits from the model development literature review (an overview of the literature review is described in the PRIME T2D Model Technical Report previously provided). The key criteria for inclusion were:
	• The publication describes (a) risk formula(e) that was derived from a population with type 2 diabetes
	The risk formula(e) can be used to estimate the annual risk of one or more diabetes-related complications
	• The risk formula(e) can be used to estimate annual risk without transformation (e.g. assuming proportional hazards) from a multi-year risk score
	Endpoint definitions must be closely matched between different publications to be included in model averaging and the outcomes should not be a



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composite endpoint (without a means to separate individual endpoints)

The literature searches identified several publications that were reviewed in detail for potential inclusion in the model averaging approach (Table 1). The majority of publications identified were not suitable for inclusion in model averaging, primarily due to reporting risk scores (e.g. 5-year estimate or risk) and/or reporting only composite endpoints with no individual endpoint delineation. This left the UKPDS OM2, BRAVO and Hong Kong Registry equations for inclusion in model averaging at the time of model development. Validation analysis has indicated that the present model averaging approach performs well in comparison with published clinical study data across different populations (presented previously in Comment 10 of the response to draft guidance and in the PRIME T2D Model Technical Report found in Appendix N of the original company submission).

Table 1: Summary of publications identified by literature searches for potential inclusion in the model averaging approach

Publication	Model/study	Cardiovascular endpoints	Comments
Hayes <i>et al.</i> (2013) ²	UKPDS OM2/UKPDS	Myocardial infarction, stroke, heart failure and ischaemic heart disease	Included in model averaging
Shao <i>et al.</i> (2018) ³	BRAVO/ACCORD	Myocardial infarction, stroke, heart failure, angina and revascularization	Included in model averaging
Yang <i>et al.</i> (2008) ⁴	Hong Kong Diabetes Registry	Coronary heart disease (composite of myocardial infarction and ischaemic heart disease)	Included in model averaging in Asian populations for ischaemic heart disease endpoint
Yang <i>et al.</i> (2007)⁵	Hong Kong Diabetes Registry	First stroke (fatal and non-fatal)	Included in model averaging in Asian populations for stroke endpoint
Yang <i>et al.</i> (2008) ⁴	Hong Kong Diabetes Registry	Hospitalization for heart failure	Included in model averaging in Asian populations for heart failure endpoint
Tanaka <i>et al.</i> (2013) ⁶	JJ Risk Engine/Japan Diabetes Complications Study (JDCS)	Coronary heart disease (composite) and stroke	Not included: risk equations could not be reproduced from the publication
Elley <i>et al.</i> (2010) ⁷	NZDCS	Composite first CVD event (ischemic heart disease, cerebrovascular accident/transient ischemic attack, or peripheral arterial disease)	Not included: reported 5-year risk of "first CVD event" (composite)
Donnan <i>et al.</i> (2006) ⁸	Diabetes Audit and Research in Tayside (DARTS)	Coronary heart disease (composite of myocardial infarction and coronary heart disease death)	Not included: reported "first CHD"(composite)



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	Schramm <i>et al.</i> (2016) ⁹	PROSIT	Stroke and coronary heart disease (composite)	Not included: Relies on UKPDS Risk Engine and older data / coronary heart disease composite endpoint
	Kengne <i>et al.</i> (2011) ¹⁰	Action in Diabetes and Vascular disease: preterax and diamicron-MR controlled evaluation (ADVANCE)	Composite of all CVD events	Not included: reported 4-year risk of major CVD events
	Davis <i>et al.</i> (2010) ¹¹	Freemantle Diabetes Study	Composite of all CVD events	Not included: reported 5-year risk of CVD events
	Cederholm <i>et al.</i> (2008) ¹²	Swedish National Diabetes Registry	Composite of all CVD events	Not included: reported 5-year risk of CVD events
	Folsom <i>et al.</i> (2003) ¹³	Atherosclerosis Risk in Communities (ARIC)	Coronary heart disease composite endpoint (including myocardial infarction, coronary heart disease death and revascularization)	Not included: reported 10-year risk of coronary heart disease composite endpoint
20	cardiovascular disease; DARTS Study; UKPDS OM2: United Kir	: Diabetes Audit and Research in Tayside; JD0 ngdom Prospective Diabetes Study Outcomes I	CS: Japan Diabetes Complications Study; UKP Model 2.	
20	compared with PRIME T2		se in incremental QALYs when runnin	ig analysis in CORE Diabetes model,
	approach to the estimation o utility estimation was used in additive approach was used The additive approach in the PRIME T2D Model (as utilitie	f quality-adjusted life expectancy between the PRIME T2D Model. However, an age to combining utilities in that model (as this CORE Diabetes Model would likely provides are not decreased in older patients with	mes between the two models, this observa the two models. In line with the EAG reco -adjusted approach is not available in the 0 was considered the closest match to the a de higher estimates of incremental QALYs the additive approach). This increase in in efit observed with the CORE Diabetes Mod	mmendation, an age-adjusted approach to CORE Diabetes Model and therefore an approach used in the PRIME T2D Model). than the age-adjusted approach in the cremental QALYs with the additive
21	Scenario analysis using t	he EAG's preferred baseline utility va	lue for people with type 2 diabetes (0.	772; Redenz, 2023)
	in Comment 6 of the respons the age-adjusted approach r	se to draft guidance, using a fixed baseline elies on a regression equation to define th	e summarized in Table 2, Table 3 and Tab e utility of 0.772 is not compatible with the a e annual baseline utility each year as oppore e closest match to the base case analysis.	osed to a fixed value. Therefore an



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	Direct costs	Life	cenario analys Quality- adjusted life	Incremental	Incremental	Incremental	ICER* (£ per	
	(£)	expectancy (years)	expectancy (QALYs)	costs (£)	life years*	QALYs*	QALY gained)	NHB (QALY
Tirzepatide 5 mg		13.122	8.836					
Dulaglutide 1.5 mg		13.063	8.733	705	0.059	0.103	6,840	0.068
Dulaglutide 3.0 mg		13.076	8.755	644	0.046	0.081	7,956	0.049
Dulaglutide 4.5 mg		13.092	8.777	628	0.030	0.059	10,563	0.028
Semaglutide 0.5 mg		13.075	8.752	682	0.047	0.084	8,115	0.050
Semaglutide 1.0 mg		13.096	8.792	708	0.026	0.044	16,016	0.009
Oral semaglutide 7 mg		13.049	8.713	742	0.073	0.124	6,003	0.087
Oral semaglutide 14 mg		13.074	8.761	719	0.048	0.076	9,520	0.040
Liraglutide 1.2 mg		13.032	8.697	672	0.090	0.139	4,830	0.105
Liraglutide 1.8 mg		13.054	8.718	-409	0.068	0.119	Dominant	0.139
Abbreviations: ICER: incre Table 3: Summary of I								NHB (QAL
Tirzepatide 10 mg		13.155	8.891					
Dulaglutide 1.5 mg		13.063	8.733	1,389	0.092	0.158	8,779	0.089
Dulagiulide 1.5 mg								
Dulaglutide 3.0 mg		13.076	8.755	1,329	0.079	0.136	9,757	0.070



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Semaglutide 0.5 mg		13.075	8.752	1,367	0.080	0.139	9,812	0.071
Semaglutide 1.0 mg		13.096	8.792	1,393	0.059	0.099	14,007	0.030
Oral semaglutide 7 mg		13.049	8.713	1,427	0.106	0.179	7,977	0.108
Oral semaglutide 14 mg		13.074	8.761	1,403	0.081	0.131	10,735	0.061
Liraglutide 1.2 mg		13.032	8.697	1,356	0.123	0.194	6,981	0.126
Liraglutide 1.8 mg		13.054	8.718	276	0.101	0.174	1,587	0.160
Table 4: Summary of lo	Direct costs (£)	utility (0.772) s Life expectancy (years)	Quality- Quality- adjusted life expectancy (QALYs)	sis results for t Incremental costs (£)	irzepatide 15 n Incremental life years*	ng versus com Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALY
Tirzepatide 15 mg		13.175	8.935					
Dulaglutide 1.5 mg		13.063	8.733	1,937	0.112	0.202	9,605	0.105
Dula alutida 2.0 mar		13.076	8.755	1,877	0.099	0.180	10,447	0.086
Dulaglutide 3.0 mg		12,000	8.777	1,860	0.083	0.158	11,767	0.065
Dulaglutide 3.5 mg		13.092	0.111					
		13.092	8.752	1,915	0.100	0.183	10,478	0.087
Dulaglutide 4.5 mg				1,915 1,941	0.100 0.079	0.183 0.143	10,478 13,582	0.087
Dulaglutide 4.5 mg Semaglutide 0.5 mg		13.075	8.752					
Dulaglutide 4.5 mg Semaglutide 0.5 mg Semaglutide 1.0 mg		13.075 13.096	8.752 8.792	1,941	0.079	0.143	13,582	0.046
Dulaglutide 4.5 mg Semaglutide 0.5 mg Semaglutide 1.0 mg Oral semaglutide 7 mg		13.075 13.096 13.049	8.752 8.792 8.713	1,941 1,975	0.079 0.126	0.143	13,582 8,883	0.046



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This scenario is not cons diabetes, including those premature to deviate to t evidence that the multipl multiplicative approach is	by NICE and as he multiplicative icative approach	s supported by the approach for the is more accurate	ne conclusions o e assessment of e. Please refer to	f Gough et al. (2 tirzepatide (and	009), Sullivan et other new treatn	al. (2011) and H nents in this the	layes et al. (2016 rapeutic area) in t	6), ¹⁵⁻¹⁷ it r the absei
Table 5: Summary of s comparators	scenario analy	sis results usir	ng a multiplica	tive approach f	for combining	disutilities for	tirzepatide 10 r	ng versu
	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (Q/
Tirzepatide 10 mg		13.155	9.393					
Dulaglutide 1.5 mg		13.063	9.274	1,389	0.092	0.119	11,634	0.05
Dulaglutide 3.0 mg		13.076	9.289	1,329	0.079	0.105	12,704	0.03
Dulaglutide 4.5 mg		13.092	9.305	1,312	0.063	0.088	14,848	0.02
Semaglutide 0.5 mg		13.075	9.288	1,367	0.080	0.105	13,039	0.03
Semaglutide 1.0 mg		13.096	9.317	1,393	0.059	0.076	18,337	0.00
Oral semaglutide 7 mg		13.049	9.261	1,427	0.106	0.132	10,835	0.06
Oral semaglutide 14 mg		13.074	8.642	1,403	0.081	0.751	1,868	0.68
		13.032	9.246	1,356	0.123	0.147	9,206	0.08
Liraglutide 1.2 mg			9.263	,276	0.101	0.130	2,123	0.11



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As requested, scenario analysis simulations were run incorporating rates of diarrhoea from the NMA. Literature review failed to identify appropriate utilities for diarrhoea in the target population and therefore the nausea and vomiting utility published by Matza *et al.* and used in the base case analysis was used as a proxy (-0.04 for each patient experiencing diarrhoea).¹⁸ This was applied to the proportion of patients who experienced diarrhoea and to the proportion of patients who experiencing nausea based on the NMA in year 1 of the simulations. The total proportions for each treatment are summarized in Table 6.

Table 6: Summary of proportions of patients with nausea and diarrhoea for the scenario analysis

Intervention	Proportion of patients experiencing nausea (%)	Proportion of patients experiencing diarrhoea (%)	Combined proportion to receive -0.04 disutility (%)
Tirzepatide 5 mg	25.8	17.1	42.8
Tirzepatide 10 mg	34.3	19.5	53.8
Tirzepatide 15 mg	37.2	17.7	55.0
Dulaglutide 1.5 mg	28.1	15.1	43.2
Dulaglutide 3.0 mg	28.1*	15.1*	43.2
Dulaglutide 4.5 mg	28.1*	15.1*	43.2
Semaglutide 0.5 mg	24.9	12.3	37.3
Semaglutide 1.0 mg	28.1	14.3	42.4
Oral semaglutide 7 mg	24.9*	12.3*	37.3
Oral semaglutide 14 mg	28.1*	14.3*	42.2
Liraglutide 1.2 mg	20.3	7.7	28.1
Liraglutide 1.8 mg	25.3	12.5	37.8

Any apparent discrepancies in the combined proportion column are due to rounding. * nearest neighbour approach used to estimate the proportion of patients experiencing events.

Including the diarrhoea utility for all treatments based on data from the NMA had a modest impact on incremental quality-adjusted life expectancy and, therefore, on cost-effectiveness relative to the base case analysis (Table 7, Table 8 and Table 9).



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	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs
Tirzepatide 5 mg		13.122	8.708					
Dulaglutide 1.5 mg		13.063	8.610	705	0.059	0.098	7,163	0.063
Dulaglutide 3.0 mg		13.076	8.631	644	0.046	0.078	8,290	0.046
Dulaglutide 4.5 mg		13.092	8.651	628	0.030	0.057	11,048	0.025
Semaglutide 0.5 mg		13.075	8.629	682	0.047	0.079	8,621	0.045
Semaglutide 1.0 mg		13.096	8.667	708	0.026	0.041	17,312	0.005
Oral semaglutide 7 mg		13.049	8.591	742	0.073	0.117	6,343	0.080
Oral semaglutide 14 mg		13.074	8.637	719	0.048	0.071	10,094	0.035
Liraglutide 1.2 mg		13.032	8.579	672	0.090	0.130	5,176	0.096
Liraglutide 1.8 mg		13.054	8.596	-409	0.068	0.113	Dominant	0.133
Abbreviations: NHB: net h							·	NHB (QALY
			(QALTS)					
Tirzepatide 10 mg		13.155	8.760					
Tirzepatide 10 mg Dulaglutide 1.5 mg			× ,	 1,389	0.092	 0.150	 9,233	0.081
1 0		13.155	8.760					
Dulaglutide 1.5 mg		13.155 13.063	8.760 8.610	1,389	0.092	0.150	9,233	0.081
Dulaglutide 1.5 mg Dulaglutide 3.0 mg		13.155 13.063 13.076	8.760 8.610 8.631	1,389 1,329	0.092 0.079	0.150 0.130	9,233 10,237	0.081 0.063



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Oral semaglutide 7 mg		13.049	8.591	1,427	0.106	0.169	8,437	0.098
Oral semaglutide 14 mg		13.074	8.637	1,403	0.081	0.123	11,382	0.053
Liraglutide 1.2 mg		13.032	8.579	1,356	0.123	0.182	7,458	0.114
Liraglutide 1.8 mg		13.054	8.596	276	0.101	0.165	1,676	0.151
Abbreviations: NHB: net he	ealth benefit; ICEI	R: incremental cos	st-effectiveness rat	io; QALY: quality-	adjusted life year.	* for tirzepatide ve	ersus comparator.	•
Table 9: Summary of s	cenario incluo	ling disutility f	or diarrhoea a	nalysis results	for tirzepatide	15 mg versus	comparators	
	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs
Tirzepatide 15 mg		13.175	8.803					
Dulaglutide 1.5 mg		13.063	8.610	1,937	0.112	0.193	10,041	0.096
Dulaglutide 3.0 mg		13.076	8.631	1,877	0.099	0.172	10,894	0.078
Dulaglutide 4.5 mg		13.092	8.651	1,860	0.083	0.151	12,290	0.058
Semaglutide 0.5 mg		13.075	8.629	1,915	0.100	0.174	11,024	0.078
Semaglutide 1.0 mg		13.096	8.667	1,941	0.079	0.135	14,327	0.038
Oral semaglutide 7 mg		13.049	8.591	1,975	0.126	0.212	9,333	0.113
Oral semaglutide 14 mg		13.074	8.637	1,951	0.101	0.166	11,772	0.068
Liraglutide 1.2 mg		13.032	8.579	1,904	0.143	0.224	8,489	0.129
		13.054	8.596	824	0.121	0.207	3.977	0.166



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	SURPASS-2	SURPASS-3	SURPASS-4	SURPASS-5	SURPASS-6	SURMOUNT-CN	SURMOUNT-2	
Intervention		Tirzepatide						
Comparator	Injectable semaglutide 1 mg	Insulin degludec	Insulin glargine	Placebo	Insulin Lispro	Placebo	Placebo	
Background Therapy	Metformin	Metformin ± SGLT2i	Metformin ± SU ± SGLT2i	Insulin glargine ± metformin	Insulin glargine ± metformin	N/A – diabetes patients were excluded from this trial	Any oral glycaemic- lowering agent (as per local labelling) EXCEPT dipeptidyl peptidase 4 (DPP- 4) inhibitors or glucagon like peptide-1 receptor agonists (GLP-1 RAs)	
Population	Patients with T2D, who had inadequate glycaemic control with metformin monotherapy (≥1500 mg/day) and had not been treated with any other OADs during the 3 months prior to the start of the study	Patients with T2D, who had inadequate glycaemic control on stable doses of metformin with or without an SGLT2i	Patients with T2D with high CVD risk, who had inadequate glycaemic control on stable doses of at least 1 and no more than 3 oral antidiabetic drugs (OADs), including metformin, an SGLT2i and/or an SU	Patients with T2D, with background therapy of insulin glargine with or without metformin	Patients with T2D treated with insulin glargine, with or without metformin	Chinese-only population. Patients with a BMI ≥28 kg/m², or ≥24 kg/m² and previous diagnosis with at least one of the following comorbidities: hypertension, dyslipidemia, obstructive sleep apnea, CVD, and a history of at least	Patients (aged ≥18 years) with a body-mass index (BMI) of 27 kg/m2 or higher and glycated haemoglobin (HbA1c) of 7–10% (53–86 mmol/mol)	

Table 10: Comparison of SURPASS and SURMOUNT trials



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						one self-reported unsuccessful dietary effort to lose body weight	
Trial Design	Randomised, open-label, dose- blind, active- controlled, international, multicentre phase 3 trial assessing the efficacy and safety of tirzepatide for the treatment of T2D, compared to semaglutide	Randomised, open-label, international, multicentre phase 3 trial assessing the efficacy and safety of tirzepatide for the treatment of T2D, compared to insulin degludec	Randomised, open-label, international, multicentre phase 3 trial assessing the efficacy and safety of tirzepatide for the treatment of T2D, compared to insulin glargine	Randomised, double-blind, international, multicentre phase 3 trial assessing the efficacy and safety of tirzepatide for the treatment of T2D, compared to placebo	Randomized, phase 3,open- label trial comparing the effect of the addition of tirzepatide once weekly versus Insulin lispro (U100) three times daily in T2D	Phase 3 trial, randomised, double-blind, multicentre, placebo-controlled trial of once- weekly tirzepatide in 210 Chinese participants who have obesity (BMI ≥ 28 kg/m2) or are overweight (BMI ≥ 24 kg/m2) with weight-related comorbidities and without T2DM.	Phase 3, randomised, double-blind, multi- centre, placebo- controlled trial of once-weekly tirzepatide in 938 participants with obesity or are overweight (BMI ≥27 kg/m²) and with T2DM.
Primary Outcomes	Mean change in HbA1c values from baseline to 40 weeks for tirzepatide 10 mg and 15 mg.	Mean change in HbA1c values from baseline to 52 weeks for tirzepatide 10 mg and 15 mg.	Mean change in HbA1c values from baseline to 52 weeks for tirzepatide 10 mg and 15 mg.	Mean change in HbA1c values from baseline to 40 weeks.	Mean change in HbA1c values from baseline to 52 weeks	Mean percent change from randomisation in body weight and percentage of participants who achieve ≥5% body weight reduction	Mean percent change from randomisation in body weight and percentage of participants who achieve ≥5% body weight reduction
Secondary and exploratory outcomes	Key secondary efficacy endpoints	Key secondary efficacy endpoints	Key secondary efficacy endpoints	Key secondary efficacy endpoints	 Mean CfB in body weight Proportion of patients 	 Mean change from randomisation in body weight 	 Percentage of participants who achieve ≥10% body



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(controlled for type 1 error)	(controlled for type 1 error)	(controlled for type 1 error)	(controlled for type 1 error)	achieving a target HbA1c <7% (53	Percentage of participants	weight reduction from randomisation
Mean CfB in HbA1c for tirzepatide 5 mg	 Mean CfB in HbA1c for tirzepatide 5 mg 	Mean CfB in HbA1c for tirzepatide 5 mg	Mean CfB in HbA1c for tirzepatide 5 mg	mmol/mol) for all tirzepatide doses	who achieve ≥10% body weight reduction	 Percentage of participants who achieve
Mean CfB in body weight for all tirzepatide doses	 Mean CfB in body weight for all tirzepatide doses 	 Mean CfB in body weight for all tirzepatide doses 	 Mean CfB in body weight for all tirzepatide doses 	 Proportion of patients achieving HbA1c ≤6.5% 	 Percentage of participants who achieve ≥15% body 	≥15% body weight reduction from baseline
Proportion of patients achieving a target HbA1c	 Proportion of patients achieving a target of HbA1c 	 Proportion of patients achieving a target of HbA1c 	 Mean CfB in FSG for all tirzepatide doses 	(48 mmol/mol) for tirzepatide 10 mg and 15 mg	weight reduction • Mean change from	 Change from randomisation in absolute body weight
<7% (53 mmol/mol) for all tirzepatide doses	<7% (53 mmol/mol) for all tirzepatide doses	<7% (53 mmol/mol) for all tirzepatide doses	 Proportion of patients achieving a 	Proportion of patients achieving HbA1c <5.7%	randomisation in waist circumference • Mean change	 Change from randomisation in body mass index (BMI)
 Proportion of patients achieving HbA1c <5.7% 	Additional secondary	Additional secondary	target HbA1c <7% (53 mmol/mol) for all tirzepatide doses	(39 mmol/mol) for tirzepatide 10 mg and 15 mg	from randomisation in body weight	Change from randomisation in HbA1c
(39 mmol/mol) for tirzepatide 10 mg and 15 mg	efficacy endpoints (not controlled for type 1 error; for	efficacy endpoints (not controlled for type 1 error; for	 Proportion of patients achieving 	Safety assessments	 Mean change from randomisation in body mass index (BMI) 	 Percentage of participants who achieve HbA1c <7%
Additional secondary efficacy endpoints (not	all tirzepatide doses) • Proportion of patients achieving target	all tirzepatide doses) • Proportion of patients achieving	HbA1c <5.7% (39 mmol/mol) for tirzepatide 10 mg and 15 mg	 Hypoglycaemic events Treatment- emergent adverse events 	 Mean change from randomisation in haemoglobin a1c (HbA1c) 	 Percentage of participants who achieve HbA1c ≤6.5% Percentage of



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controlled for type 1 error; for all tirzepatide doses unless otherwise specified)• Proportion of patients achieving a target HbA1c of ≤6.5% (48 mmol/mol)• Proportion of patients achieving HbA1c <5.7% (39 mmol/mol) for tirzepatide 5 mg• Mean CfB in FSG• Mean CfB in FSG• Mean CfB in 7- point SMBG profiles• Proportion of patients who achieved weight loss ≥5%, ≥10% and ≥15%	HbA1c ≤6.5% (48 mmol/mol) and <5.7% (39 mmol/mol) • Mean CfB in FSG, measured in the central laboratory • Mean CfB in 7- point SMBG profiles • Proportion of patients who achieved weight loss ≥5%, ≥10% and ≥15% • Mean CfB in patient-reported outcomes, including DTSQs/DTSQc, IW-SP, and APPADL Tertiary or exploratory efficacy endpoints (for all tirzepatide doses)	target HbA1c ≤6.5% (48 mmol/mol) and <5.7% (39 mmol/mol) • Mean CfB in FSG, measured in the central laboratory • Mean CfB in 7-point SMBG profiles • Proportion of patients who achieved weight loss ≥5%, ≥10% and ≥15% • Mean CfB in patient- reported outcomes, including DTSQs/DTSQc , IW-SP, and APPADL Tertiary or exploratory efficacy	Additional secondary efficacy endpoints (not controlled for type 1 error; for all tirzepatide doses unless elsewhere specified) • Proportion of patients achieving a target HbA1c of ≤6.5% (48 mmol/mol) • Proportion of patients achieving HbA1c <5.7% (39 mmol/mol) for tirzepatide 5 mg • Mean CfB in 7- point SMBG profiles • Proportion of patients who achieved weight loss ≥5%, ≥10% and	 Serious adverse events Change in blood pressure and pulse rate 	 Mean change from randomisation in fasting glucose (FSG) Mean change from randomisation in short-form- 36 health survey version 2 (SF-36 v2) acute form physical functioning domain score Mean change from randomisation in impact of weight on quality of life- lite clinical trials version (IWQOL-lite- CT) physical function composite score Mean change from randomisation 	 participants who achieve HbA1c <5.7% Change from randomisation in fasting glucose Change from randomisation in waist circumference Change from randomisation in total cholesterol Change from randomisation in low density lipid (LDL)- cholesterol Change from randomisation in high density lipid (HDL) Cholesterol Change from randomisation in high density lipid (HDL) Cholesterol Change from randomisation in very low density lipid (VLDL) cholesterol
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Mean CfB in patient- reported	 Mean CfB in lipids (total cholesterol, 	endpoints (for all tirzepatide doses)	≥15% • Mean CfB in daily mean	in diastolic blood pressure (DBP)	Change from randomisation in triglycerides
outcomes, including DTSQs/DTSQc	HDL, LDL, VLDL, and triglycerides)	 Mean CfB in lipids (total cholesterol, 	insulin glargine dose	Mean change from randomisation	 Change from randomisation in free fatty
, IW-SP, and APPADL	•Mean CfB in BMI •Mean CfB in	HDL, LDL, VLDL, and triglycerides)	Tertiary or exploratory	in systolic blood pressure (SBP)	acids Change from
Tertiary or exploratory	•Mean CIB In waist circumference	Mean CfB in BMI	efficacy endpoints (for all tirzepatide	 Mean change from randomisation 	randomisation in systolic blood pressure
efficacy endpoints (for all tirzepatide	 Mean CfB in biomarkers Mean CfB in 	 Mean CfB in waist circumference 	 doses) Mean CfB in lipids (total 	in total cholesterol	(SBP) Change from randomisation
 doses) Mean change in fasting 	EQ-5D-5L scores	 Mean CfB in patient- reported 	cholesterol, HDL, LDL, VLDL, and	Mean change from randomisation	in diastolic blood pressure (DBP)
glucose, C- peptide and insulin levels	Safety assessments	outcomes, including APPADL, IW-	triglycerides) • Mean CfB in waist	in high density lipoprotein (HDL)	 Change from randomisation in fasting
Mean CfB in lipids (total cholesterol,	 AEs Patient diaries	SP, DTSQs/DTSQc and EQ-5D-5L	circumference Mean CfB in 	cholesterolMean change from	insulin • Change from
HDL, VLDL, and triglycerides)	Concomitant medications	scores	BMIMean CfB in patient-	randomisation in low density lipoprotein	randomisation in Short Form 36 Health
Mean CfB in BMI and waist	 Dilated fundoscopic examinations 	Safety assessments	reported outcomes, including	(LDL) cholesterol	Survey version 2 (SF-36v2) acute form
circumference • Mean CfB in	were performed at baseline for all patients;	 AEs CV events (time to first) 	APPADL, DTSQs/DTSQc	 Mean change from randomisation 	physical functioning domain score



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 biomarkers Mean CfB in patient- reported outcomes, including EQ- 5D-5L scores and IWQOL- Lite-CT Safety assessments AEs 	follow-up dilated fundoscopic examinations were performed as deemed appropriate by the investigator • Vital signs • ECGs • Laboratory tests, including hepatic safety	occurrence of MACE-4) • Patient diaries • Concomitant medications • Dilated fundoscopic examinations were performed at baseline for all patients; follow-up dilated	, and EQ-5D-5L scores Safety assessments • AEs • Patient diaries • Concomitant medications • Dilated fundoscopic examinations	 in very low density lipoprotein (VLDL) cholesterol Mean change from randomisation in triglycerides Mean change from randomisation in free fatty code 	 Change from randomisation in impact of weight on quality of life- lite-clinical trials version (IWQOL Lite- CT) physical function composite score Pharmacokineti cs (PK): steady
 Patient diaries Patient diaries Concomitant medications Dilated fundoscopic examinations were performed at baseline for all patients; follow-up dilated fundoscopic examinations were performed as deemed appropriate by the investigator 	monitoring	fundoscopic examinations were performed as deemed appropriate by the investigator • Vital signs • ECGs • Laboratory tests, including hepatic safety monitoring	 were performed at baseline for all patients; follow-up dilated fundoscopic examinations were performed as deemed appropriate by the investigator Vital signs ECGs Laboratory tests, including hepatic safety monitoring 	acids Mean change from randomisation in fasting insulin 	state area under the concentration curve (AUC) of tirzepatide



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Vital signs ECGs			
 Laboratory tests, including hepatic safety monitoring 			

Abbreviations: AE: adverse event; ALT: alanine transaminase; APPADL: ability to perform physical activities of daily living; BMI: body mass index; CDK-EPI: chronic Kidney Disease-Epidemiology; CfB: change from baseline; CV: cardiovascular; CVD: cardiovascular disease; DBP: diastolic blood pressure; DPP: dipeptidyl peptidase; DTSQ(c/s): diabetes treatment satisfaction questionnaire (change/status); ECG: electrocardiogram; eGFR: estimated glomerular filtration rate; EQ-5D-5L: EuroQol-5 dimension-5 level descriptive system; FSG: fasting serum glucose; GLP-1 RA: glucagon-like peptide-1 receptor agonist; HbA1c: glycated haemoglobin; HDL: high density lipoprotein; IW-SP: impact of weight on self-perception; IWQOL-Lite-CT: impact of weight on quality of life lite clinical trials version; IWRS: Interactive Web Response System; LDL: low density lipoprotein; MACE: major adverse cardiovascular event; MTC: medullary thyroid cancer; OUS: outside the USA; SBP: systolic blood pressure; SGLT2i: sodium glucose cotransporter 2 inhibitor; SU: sulphonylurea; T2D: type 2 diabetes; ULN: upper limit of normal; VLDL: very low density lipoprotein.

Source: SURPASS-2 CSR,¹⁹ SURPASS-3 CSR,²⁰ SURPASS-4 CSR,²¹ SURPASS-5 CSR,²² Rosenstock et al. (2023),²³ Garvey *et al.* (2023),¹ ClinicalTrials.gov NCT05024032,²⁴ ClinicalTrials.gov NCT04657003.²⁵



Draft guidance comments form

	Please read the checklist for submitting comments at the end of this form. We cannot accept forms that are not filled in correctly.
	The Appraisal Committee is interested in receiving comments on the following:
	 has all of the relevant evidence been taken into account? are the summaries of clinical and cost effectiveness reasonable interpretations of the evidence?
	 are the provisional recommendations sound and a suitable basis for guidance to the NHS?
	NICE is committed to promoting equality of opportunity, eliminating unlawful discrimination and fostering good relations between people with particular protected characteristics and others. Please let us know if you think that the preliminary recommendations may need changing in order to meet these aims. In particular, please tell us if the preliminary recommendations: • could have a different impact on people protected by the equality
	 legislation than on the wider population, for example by making it more difficult in practice for a specific group to access the technology; could have any adverse impact on people with a particular disability or disabilities.
	Please provide any relevant information or data you have regarding such impacts and how they could be avoided or reduced.
Organisation name –	
Stakeholder or	Diabetes UK
respondent (if you	
are responding as an	
individual rather than a	
registered stakeholder	
please leave blank):	



Draft guidance comments form

Disclosure Please disclose funding receive the company bit the treatment to for evaluation of any of the comp treatment comp in the last 12 m [Relevant comp are listed in the appraisal stake list.] Please state: • the name of company • the amount • the purpose funding incl whether it no to a product mentioned in stakeholder • whether it is ongoing or ceased.	ed from pringing o NICE or from panies panies panies eholder of the t e of luding related ct in the r list s has	Eli Lilly - £229,259 supporting our CPD programme <u>Comparator Funding</u> Novo Nordisk £174,345 supporting our Clinical Champions programme and as a conference exhibitor Sanofi £70,500 as a conference sponsor All are ongoing partnerships
Please disclose past or current, or indirect links funding from, th tobacco industr	, direct s to, or he	[Insert disclosure here] NONE
Name of commentator completing for	-	
Comment number		Comments
Do	o not paste	Insert each comment in a new row. other tables into this table, because your comments could get lost – type directly into this table.
Example 1 We	e are conc	erned that this recommendation may imply that
me	edication s	ortive of Tirzepatide being approved as the trial data supporting this is strong and the hows clear improvements in its ability to reduce body weight and HbA1c when currently approved medications for type 2 diabetes. We are concerned that this



Draft guidance comments form

Consultation on the draft guidance document – deadline for comments 5pm on Tuesday 18 July 2023. Please submit via NICE Docs.

	recommendation not to approve tirzepatide for type 2 diabetes will result in fewer and less effective treatment options for people with type 2 diabetes.
2	We are concerned that the current shortage of GLP-1 receptor agonists within the UK is preventing people with type 2 diabetes from accessing GLP-1s. The latest guidance from NHS England and the Department of Health and Social Care is not to issue any new prescriptions of GLP-1 RAs until the shortage is resolved. This supply issue is unlikely to be resolved until mid-2024 and has the potential to impact, not only people with type 2 who are prescribed GLP-1 RAs, but could also people who take other treatment for diabetes. Approval of this drug, therefore, increases the options available to prescribers and potentially provides further solutions to the shortage of GLP-1s, this should be considered as an equality issue.
3	Tirzepatide also provides a variation to the existing type 2 drugs currently available as it contains both GLP-1 and GIP hormones. This will increase the options available to prescribers for treatment where other medications may not be viable due to existing contraindications.
4	
5	
6	

Insert extra rows as needed

Checklist for submitting comments

- Use this comment form and submit it as a Word document (not a PDF).
- Complete the disclosure about links with, or funding from, the tobacco industry.
- Combine all comments from your organisation into 1 response. We cannot accept more than 1 set of comments from each organisation.
- Do not paste other tables into this table type directly into the table.
- Please underline all confidential information, and separately highlight information that is <u>'commercial in confidence' in turquoise</u> and information that is <u>'academic in</u> <u>confidence' in yellow</u>. If confidential information is submitted, please submit a second version of your comments form with that information replaced with the following text: 'academic / commercial in confidence information removed'. See the <u>NICE Health Technology Evaluation Manual</u> (section 5.4) for more information.
- Do not include medical information about yourself or another person from which you or the person could be identified.
- Do not use abbreviations.
- Do not include attachments such as research articles, letters or leaflets. For copyright reasons, we will have to return comments forms that have attachments without reading them. You can resubmit your comments form without attachments, it must send it by the deadline.
- If you have received agreement from NICE to submit additional evidence with your comments on the draft guidance document, please submit these separately.

Note: We reserve the right to summarise and edit comments received during consultations, or not to publish them at all, if we consider the comments are too long, or publication would be unlawful or otherwise inappropriate.

Comments received during our consultations are published in the interests of openness and transparency, and to promote understanding of how recommendations are developed. The



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Consultation on the draft guidance document – deadline for comments 5pm on Tuesday 18 July 2023. Please submit via NICE Docs.

comments are published as a record of the comments we received, and are not endorsed by NICE, its officers or advisory committees.

NICE Tirzepatide response on behalf of ABCD Professor S C Bain

Thank you for allowing access to the draft guidance consultation and recommendation for 'Tirzepatide for treating type 2 diabetes'

My comments, having attended the meeting on 6th June, 2023 are as follows:

Section 3.2 Treatment options; the draft guidance consultation points out that current NICE guidelines allow the use of glucagon-like peptide-1 receptor agonists (GLP-1RAs) for people that have failed to achieve glycaemic targets on a triple therapy oral combination including metformin. In addition, there are also BMI limitations. The committee should appreciate that this guidance bares no relation to the licences for GLP-1RAs and is not advocated by any other national guideline in the world. For these reasons, the global phase 3 clinical trial programme of tirzepatide does not focus on the patient cohort of greatest interest to the committee (highlighted in section 3.5).

The criticism that the company sponsor did not apply for use in the totality of tirzepatide's licenced indication seems harsh, given that all GLP-1RAS have a similar broad licence but have been allocated a niched and late positioning in NG28, the current NICE guideline for managing type 2 diabetes (updated March 2022). For information, the Association of British Clinical Diabetologists (ABCD) favours an earlier use of GLP-1RAs, as is advocated by the joint consensus statement of the American Diabetes Association and European Association for the Study of Diabetes (ADA/EASD 2022).

Furthermore, two of the 'relevant comparators' (section 3.4) dulaglutide and semaglutide, have never had appraisals performed by NICE (TA10437 and ID1451, both scheduled for 2018, were cancelled in anticipation of the 2022 update).

Section 3.9 NMA misalignment and decision problem; the draft guidance consultation points out that only one direct comparison has been performed between tirzepatide and a GLP-1RA (SURPASS-2). However, the GLP-1RA molecule in that trial, semaglutide, is the most potent GLP-1RA currently available, in terms of both glucose lowering and weight reduction (confirmed in head-to-head clinical trials with comparators).

The company's economic model (3.10); the sponsor company produced outcomes based on a new model (PRIME T2D) which apparently uses more up-to-date population data than UKPDS data (first published in 1998). This model was not accepted by the external assessment group (EAG) and further analyses have been requested, presumably based on the CORE Diabetes Model and the UK Prospective Diabetes Study (UKPDS) model. It was unclear why the EAG could not have unambiguously disclosed this decision to the sponsor company so that acceptable analyses could have been discussed at the meeting (especially given that this had been delayed by four months from the original scheduled date).

Single Technology Appraisal

Tirzepatide for treating type 2 diabetes [ID3938]

Comments on the draft guidance received through the NICE website

Name	1
Role	
Organisation	1
Notes	
Comments on the) DG:
Has all of the rele	vant evidence been taken into account?
package appear to	terature reviews (SLRs) included as part of the evidence exclude a key publication and relevant clinical trials for clear rationale as to why.
comparative data of including cardiovas published by Satta pre-specified cardio randomised contro tirzepatide T2D clir requested from bot European Medicine analysis and post-f was conducted bas MACE events from were analysed and over a median dura had a history of car SURPASS 4 which	he draft guidance, the NICE committee states that no on micro- and macrovascular complications of diabetes, scular (CV) outcomes, was available. However, a paper r et al. 2022 reports data from a ovascular meta-analysis which included all seven lled trials with a duration of at least 26 weeks from the nical development program, SURPASS.3 This data was the the US Food and Drug Administration (FDA) and the es Agency (EMA). Data from a pre-specified meta- noc safety analysis across one phase 2 and five 3 trials sed on prospectively collected and centrally adjudicated in the trials. A total of 7,215 patients with type 2 diabetes I compared to a pooled comparator group followed up ation of 55.3 weeks. In total, 2,187 (34.9%) participants rdiovascular disease which also included data from in recruited patients with type 2 diabetes, of which 86.9% ardiovascular disease.3
came from four tria with tirzepatide inc completed:	ft guidance states that the clinical evidence for tirzepatide ils, SURPASS-2 to -5, however, another two clinical trials luding patients with type 2 diabetes have been
	T-2: NCT046570034
	T-CN: NCT050240325
modelling to inform	n important outcome data that could be used in the n cost-effectiveness in potential subgroups, particularly th obesity and different ethnic groups as well as ety data.

The rationale for exclusion of such evidence from the current submission is unclear. Therefore, for the reasons outlined above, it is unclear whether the SLRs conducted as part of this appraisal are inclusive of all available evidence for tirzepatide.

B. It is unclear whether the resource utilisation associated with the prolonged titration or up titration of tirzepatide have been considered in the economic modelling approach.

In section 3.7 and 3.8 of the draft guidance, the clinical experts noted that the titration of tirzepatide will be much slower than it is with GLP-1 RAs, which is more resource intensive, however it is unclear whether this anticipated increase in resource utilisation has been taken into account within the economic modelling.

Published literature indicates that there is a degree of therapeutic inertia with the slow up titration GLP-1 RAs to mitigate adverse events.6 If patients are not moved on to maintenance doses for concerns due to factors such as gastrointestinal tolerability or blood glucose optimisation and remained on non-maintenance doses of tirzepatide, further NHS resources would likely be required. This is further demonstrated in Section 3.7 of the draft guidance consultation, where the clinical experts further explained that, in clinical practice, if someone has any gastrointestinal problems, dose increases may be delayed, or they may remain on their current dose. Furthermore, in section 3.8, the clinical experts explained that, in NHS practice, the focus is on blood glucose levels, so if the target HbA1c is met, people would stay at the current dose of tirzepatide.

Based on the above, it is unclear whether the anticipated impact on NHS resources has been considered in the economic analysis for tirzepatide.

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https://clinicaltrials.gov/ct2/show/NCT04657003 [accessed July 2023] 5. ClinicalTrial.gov. A Study of Tirzepatide (LY3298176) in Chinese Participants Without Type 2 Diabetes Who Have Obesity or Overweight (SURMOUNT-CN) [NCT05024032]. Available from:

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Are the summaries of clinical and cost effectiveness reasonable interpretations of the evidence?

"A. The modelling of adverse events appears to only include nausea rates, however diarrhoea is a very common adverse event from incretin-analogue therapies including tirzepatide (GLP-1/GIP) and other GLP-1 receptor analogues.1

In SURPASS 2, which compared tirzepatide 5 mg, 10 mg and 15 mg to semaglutide 1 mg, the rates of diarrhoea were 13.2%, 16.4%, 13.8% and 11.5%, respectively.2 These adverse events were frequent enough to warrant additional consideration, and although typically mild to moderate in nature and occurring during the prolonged dose-escalation period, this adverse event appears to be inadequately captured in the assessment. This is particularly important given the potential impact the management of diarrhoea may have on clinical practice, patient quality of life, and the use of NHS resources due to the slower dose escalation of treatment with tirzepatide than currently available GLP-1 receptor agonists as well as the monitoring requirements.

B. The modelling of adverse events appears to only include severe and non-severe hypoglycaemic rates for basal insulin therapy. However, given the proposed positioning of tirzepatide, it would remain plausible that a proportion of patients would use tirzepatide in combination with insulin secreatagogues, insulin or sulphonylureas.

Evidence from a recent UKCPRD analysis indicates that >39% and >21% of patients with type 2 diabetes taking GLP-1 receptor agonists (dulaglutide or semaglutide) also use concomitant sulphonylureas and insulin, respectively.3 When used in combination with sulphonylurea or insulin, incretin-analogue therapies including tirzepatide (GLP-1/GIP) and other GLP-1 receptor analogues are known to increase the risk of hypoglycaemia-related adverse events. 1

Data from the SURPASS 5 trial indicates that hypoglycaemia rates for all doses of tirzepatide added on top of insulin glargine, exhibited higher rates of hypoglycaemia (<3 mmol/L) than placebo. The proportion of patients experiencing hypoglycaemia were 15.5%, 19.3%, 14.2% and 12.5% for tirzepatide 5 mg, 10 mg, 15 mg and placebo, respectively. In addition, severe hypoglycaemia episodes requiring assistance from a third-party to administer rescue medication also occurred at higher rates at 1.6% and 0.8% of patients on 10 mg and 15 mg tirzepatide, respectively, compared to placebo at 0%.4

The occurrence and management of nausea and hypoglycaemic events will have an impact on NHS resources because additional blood glucose monitoring is required when tirzepatide is used in combination with sulphonylurea or insulin, while carrying out any potential blood glucose adjustments.1 Therefore, it appears that the summaries of clinical and cost effectiveness at present are not reasonable interpretations of the evidence.

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	Please read the checklist for submitting comments at the end of this form. We cannot accept forms that are not filled in correctly.
	The Appraisal Committee is interested in receiving comments on the following:
	 has all of the relevant evidence been taken into account? are the summaries of clinical and cost effectiveness reasonable interpretations of the evidence?
	 are the provisional recommendations sound and a suitable basis for guidance to the NHS?
	NICE is committed to promoting equality of opportunity, eliminating unlawful discrimination and fostering good relations between people with particular protected characteristics and others. Please let us know if you think that the preliminary recommendations may need changing in order to meet these aims. In particular, please tell us if the preliminary recommendations:
	 could have a different impact on people protected by the equality legislation than on the wider population, for example by making it more difficult in practice for a specific group to access the technology;
	 could have any adverse impact on people with a particular disability or disabilities.
	Please provide any relevant information or data you have regarding such impacts and how they could be avoided or reduced.
Organisation name –	Eli Lilly & Company Ltd
Stakeholder or	
respondent (if you are	
responding as an individual rather than a	
registered stakeholder	
please leave blank):	



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Disclosure Please disclose any funding received from the company bringing the treatment to NICE for evaluation or from any of the comparator treatment companies in the last 12 months. [Relevant companies are listed in the appraisal stakeholder list.] Please state: • the name of the company • the amount • the purpose of funding including whether it related to a product	N/A
 mentioned in the stakeholder list whether it is ongoing or has ceased. 	
Please disclose any past or current, direct or indirect links to, or funding from, the tobacco industry.	N/A
Name of commentator person completing form:	



Draft guidance comments form

Consultation on the draft guidance document – deadline for comments 5pm on Tuesday 18 July 2023. Please submit via NICE Docs.

PART 1 (comments 1-17)

m nt nb r	Do not paste other tables into this table, because you	Comments Insert each comment in a new row. into this table, because your comments could get lost – type directly into this table.						
	Executive Summary					No comment, these are		
	Eli Lilly welcomes the opportunity to comment on draft guidance consultation document for tirzepat			al committee de	tailed in the	updated company's base-case results		
	authorisation, we are, however, committed to wor the external assessment group (EAG) and comm	is disappointed that the committee's preliminary decision is to not recommend tirzepatide within its marketing we are, however, committed to working with the National Institute for Health and Care Excellence (NICE) to address issessment group (EAG) and committee's key concerns, as outlined in the consultation document and the g letter to company, to enable patients to access this clinically beneficial treatment.						
	accompanying letter to company, to enable patient							
	The EAG preferred base case results for tirzepatide 5 Table 4, respectively. Table 1: tirzepatide prices	pricing of tirzepatio	le is detailed in Table 1, and					
	The EAG preferred base case results for tirzepatide 5 Table 4, respectively.	pricing of tirzepatio	le is detailed in Table 1, and rsus all comparators is pres					
	The EAG preferred base case results for tirzepatide 5 Table 4, respectively. Table 1: tirzepatide prices	pricing of tirzepatio 5 mg, 10 mg and 15 mg ve	le is detailed in Table 1, and rsus all comparators is pres					
	The EAG preferred base case results for tirzepatide 5 Table 4, respectively. Table 1: tirzepatide prices Dose	pricing of tirzepatio 5 mg, 10 mg and 15 mg ve	le is detailed in Table 1, and rsus all comparators is pres					
	The EAG preferred base case results for tirzepatide 5 Table 4, respectively. Table 1: Tirzepatide prices Dose Tirzepatide 5 mg	pricing of tirzepatio 5 mg, 10 mg and 15 mg ve	le is detailed in Table 1, and rsus all comparators is pres					



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			expectancy (QALYs)					
Tirzepatide 5 mg		13.122	8.715					
Dulaglutide 1.5 mg		13.063	8.615	705	0.059	0.100	7,073	0.064
Dulaglutide 3.0 mg		13.076	8.636	644	0.046	0.079	8,182	0.047
Dulaglutide 4.5 mg		13.092	8.657	628	0.030	0.058	10,891	0.026
Semaglutide 0.5 mg		13.075	8.634	682	0.047	0.081	8,401	0.047
Semaglutide 1.0 mg		13.096	8.673	708	0.026	0.042	16,817	0.007
Oral semaglutide 7 mg		13.049	8.595	742	0.073	0.120	6,202	0.083
Oral semaglutide 14 mg		13.074	8.642	719	0.048	0.073	9,873	0.037
Liraglutide 1.2 mg		13.032	8.581	672	0.090	0.134	5,021	0.100
Liraglutide 1.8 mg		13.054	8.600	-409	0.068	0.115	Dominant	0.135
for tirzepatide versus bbreviations: ICER	: incremental c						ICER* (£ per QALY gained)	NHB (QALYs)
Tirzepatide 10 mg		13.155	8.768					
		13.155 13.063	8.768 8.615	 1,389	0.092	 0.153	 9,091	 0.083
Tirzepatide 10 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg								



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Semaglutide 0.5 mg		13.075	8.634	1,367	0.080	0.134	10,171	0.066
Semaglutide 1.0 mg		13.096	8.673	1,393	0.059	0.095	14,616	0.026
Oral semaglutide 7 mg		13.049	8.595	1,427	0.106	0.173	8,254	0.102
Oral semaglutide 14 mg		13.074	8.642	1,403	0.081	0.126	11,140	0.056
Liraglutide 1.2 mg		13.032	8.581	1,356	0.123	0.187	7,254	0.119
Liraglutide 1.8 mg		13.054	8.600	276	0.101	0.168	1,642	0.154
Table 4: Summary	of base ca	se results for	-	mg versus	comparator	s		
Table 4: Summary	of base ca Direct costs (£)	Life expectancy	Quality- adjusted life expectancy	Increment al costs	comparator Incremental life years*	s Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
	Direct	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Increment al costs (£)*	Incremental life years*	Incremental QALYs*	per QALY gained)	(QALYs)
Tirzepatide 15 mg	Direct	Life expectancy (years) 13.176	Quality- adjusted life expectancy (QALYs) 8.808	Increment al costs (£)*	Incremental life years*	Incremental QALYs*	per QALY gained) 	(QALYs)
Tirzepatide 15 mg Dulaglutide 1.5 mg	Direct	Life expectancy (years) 13.176 13.063	Quality- adjusted life expectancy (QALYs) 8.808 8.615	Increment al costs (£)* 2,047	Incremental life years*	Incremental QALYs* 0.192	per QALY gained) 10,642	(QALYs) 0.090
Tirzepatide 15 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg	Direct	Life expectancy (years) 13.176 13.063 13.076	Quality- adjusted life expectancy (QALYs) 8.808 8.615 8.636	Increment al costs (£)* 2,047 1,987	Incremental life years*	Incremental QALYs* 0.192 0.171	per QALY gained) 10,642 11,586	(QALYs) 0.090 0.072
Tirzepatide 15 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg Dulaglutide 4.5 mg	Direct	Life expectancy (years) 13.176 13.063	Quality- adjusted life expectancy (QALYs) 8.808 8.615	Increment al costs (£)* 2,047	Incremental life years*	Incremental QALYs* 0.192	per QALY gained) 10,642	(QALYs) 0.090
Tirzepatide 15 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg	Direct	Life expectancy (years) 13.176 13.063 13.076	Quality- adjusted life expectancy (QALYs) 8.808 8.615 8.636	Increment al costs (£)* 2,047 1,987	Incremental life years*	Incremental QALYs* 0.192 0.171	per QALY gained) 10,642 11,586	(QALYs) 0.090 0.072
Tirzepatide 15 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg Dulaglutide 4.5 mg Semaglutide 0.5	Direct	Life expectancy (years) 13.176 13.063 13.076 13.092	Quality- adjusted life expectancy (QALYs) 8.808 8.615 8.636 8.657	Increment al costs (£)* 2,047 1,987 1,970	Incremental life years* 0.113 0.100 0.084	Incremental QALYs* 0.192 0.171 0.150	per QALY gained) 10,642 11,586 13,104	(QALYs) 0.090 0.072 0.052
Tirzepatide 15 mg Dulaglutide 1.5 mg Dulaglutide 3.0 mg Dulaglutide 4.5 mg Semaglutide 0.5 mg Semaglutide 1.0	Direct	Life expectancy (years) 13.176 13.063 13.076 13.092 13.075	Quality- adjusted life expectancy (QALYs) 8.808 8.615 8.636 8.657 8.634	Increment al costs (£)* 2,047 1,987 1,970 2,025	Incremental life years* 0.113 0.100 0.084 0.101	Incremental QALYs* 0.192 0.171 0.150 0.174	per QALY gained) 10,642 11,586 13,104 11,641	(QALYs) 0.090 0.072 0.052 0.073



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Liraglutide 1.2 mg	13.032	8.581	2,014	0.144	0.227	8,893	0.126	
Liraglutide 1.8 mg	13.054	8.600	934	0.122	0.208	4,498	0.161	
* for tirzepatide versus c Abbreviations: ICER: ir	omparator. ncremental cost-effectivene	ess ratio; NHB: net	t health benefit;	QALY: quality-	adjusted life yea	ar.		
Incremental cost-effect	analyses for all mod	232 one-way se	ensitivity analy	sis simulation	s for user-edita			Thank you for providing the one-way sensitivity analyse The results indicate that risl
affecting the ICER is p	5 (ICERs ranked from hi provided in Figure 1.	gnest to lowest)		o diagram lor		inuentiai paran	IELEIS	factors (HbA1c, SBP, LDL, HDL), the utility decrement insulin years 2+, insulin treatment costs,
-	of one-way sensitivity	analysis resul	Its for the tirz	zepatide 10	mg versus se	emaglutide 1.	0 mg	substantial impact on the estimated ICER. It should b noted that the one-way
Table 5: Summary c comparison Element	of one-way sensitivity Description	analysis resul	Its for the tirz	zepatide 10	mg versus se	emaglutide 1.		treatment costs can have a substantial impact on the estimated ICER. It should b noted that the one-way sensitivity analyses were
comparison		-		zepatide 10	mg versus se		R	treatment costs can have a substantial impact on the estimated ICER. It should b noted that the one-way sensitivity analyses were predominantly performed using alternative assumptio
comparison Element	Description	er intensification	to insulin	·	mg versus se	ICE	R dominant	treatment costs can have a substantial impact on the estimated ICER. It should b noted that the one-way sensitivity analyses were predominantly performed using alternative assumptio (e.g. assuming 10% increas
comparison Element SEMA treatment	Description HbA1c constant aft	er intensification ring treatment, ir	to insulin	·	mg versus se	ICE Semaglutide	R dominant dominant	treatment costs can have a substantial impact on the estimated ICER. It should b noted that the one-way sensitivity analyses were predominantly performed using alternative assumption (e.g. assuming 10% increase or decrease or constant risk factor after intensification)
comparisonElementSEMA treatmentSEMA treatment	Description HbA1c constant aft HbA1c constant du	er intensification ring treatment, ir intensification to	to insulin ntensification a p insulin	·	mg versus se	ICE Semaglutide Semaglutide	R dominant dominant	treatment costs can have a substantial impact on the estimated ICER. It should b noted that the one-way sensitivity analyses were predominantly performed using alternative assumption (e.g. assuming 10% increase or decrease or constant rish factor after intensification) rather on the estimated
comparisonElementSEMA treatmentSEMA treatmentSEMA treatment	Description HbA1c constant aft HbA1c constant du SBP constant after	er intensification ring treatment, ir intensification to intensification to	to insulin ntensification a p insulin	·	mg versus se	ICE Semaglutide Semaglutide 212,6	R dominant dominant 614 02	treatment costs can have a substantial impact on the estimated ICER. It should b noted that the one-way sensitivity analyses were predominantly performed using alternative assumptio (e.g. assuming 10% increas or decrease or constant rist factor after intensification) rather on the estimated standard error (or 95% confidence interval) of the
comparisonElementSEMA treatmentSEMA treatmentSEMA treatmentTZP treatment	Description HbA1c constant aft HbA1c constant du SBP constant after LDL constant after	er intensification ring treatment, ir intensification to intensification to g treatment	to insulin ntensification a o insulin o insulin	after 4 years	mg versus se	ICE Semaglutide Semaglutide 212,6 33,3	R dominant dominant 314 02 10	treatment costs can have a substantial impact on the estimated ICER. It should b noted that the one-way sensitivity analyses were predominantly performed using alternative assumptio (e.g. assuming 10% increas or decrease or constant risk factor after intensification) rather on the estimated standard error (or 95% confidence interval) of the specific parameter of intere
comparisonElementSEMA treatmentSEMA treatmentSEMA treatmentTZP treatmentSEMA treatment	Description HbA1c constant aft HbA1c constant du SBP constant after LDL constant during	er intensification ring treatment, ir intensification to intensification to g treatment S progression du	to insulin ntensification a o insulin o insulin uring treatmen	after 4 years	mg versus se	ICE Semaglutide Semaglutide 212,6 33,3 26,9	R dominant dominant 314 02 10 38	treatment costs can have a substantial impact on the estimated ICER. It should b noted that the one-way sensitivity analyses were predominantly performed using alternative assumptio (e.g. assuming 10% increas or decrease or constant risk factor after intensification) rather on the estimated standard error (or 95% confidence interval) of the specific parameter of intere Additionally, the individual
comparisonElementSEMA treatmentSEMA treatmentSEMA treatmentTZP treatmentSEMA treatmentTZP treatmentTZP treatment	Description HbA1c constant aft HbA1c constant du SBP constant after LDL constant after LDL constant during SBP follows UKPD	er intensification ring treatment, ir intensification to intensification to g treatment S progression du insulin years 2+	to insulin ntensification a o insulin insulin uring treatmen decreased by	after 4 years at 11 10%	mg versus se	ICE Semaglutide Semaglutide 212,6 33,3 26,9 24,9	R dominant dominant 014 02 10 38 76	treatment costs can have a substantial impact on the estimated ICER. It should b noted that the one-way sensitivity analyses were predominantly performed using alternative assumptio (e.g. assuming 10% increas or decrease or constant risk factor after intensification) rather on the estimated standard error (or 95% confidence interval) of the specific parameter of intere



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Cohort	Baseline HbA1c decreased by 10%	19,082	included in the one-way
SEMA treatment	Insulin treatment costs decreased by 10% in years 2+	18,697	sensitivity analyses.
SEMA treatment	HbA1c change increased by 10%	18,544	
TZP treatment	Insulin treatment costs increased by 10% in years 2+	18,543	
SEMA treatment	Severe hypo rate decreased by 10%	18,528	
TZP treatment	BMI constant after intensification to insulin	18,187	
SEMA treatment	Non-severe hypo rate decreased by 10%	17,982	
TZP treatment	Treatment costs increased by 10% in years 2+	17,946	
TZP treatment	Non-severe hypo rate increased by 10%	17,736	
TZP treatment	HbA1c change decreased by 10%	17,091	
SEMA treatment	HDL constant after intensification to insulin	16,974	
SEMA treatment	Treatment costs increased by 10% in years 2+	16,487	
Country	Discount rate set to 6% per annum on costs and benefits	16,442	
TZP treatment	eGFR constant during treatment	16,424	
SEMA treatment	HDL constant during treatment	16,379	
SEMA treatment	WBC constant after intensification to insulin	16,285	
TZP treatment	BMI change decreased by 10%	16,151	
TZP treatment	HbA1c change on insulin decreased by 10%	16,144	
TZP treatment	Treatment costs increased by 10% in year 1	16,142	
TZP treatment	SBP change decreased by 10%	16,114	
SEMA treatment	Heart rate constant during treatment	16,113	
Cohort	Baseline serum lipid levels improved by 10% (TC, HDL and LDL)	16,079	
TZP treatment	BMI follows UKPDS progression during treatment	15,732	



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SEMA treatment	Treatment costs increased by 10% in year 1	15,643	
Cohort	Baseline eGFR increased by 10%	15,573	
SEMA treatment	WBC constant during treatment	15,496	
TZP treatment	LDL change increased by 10% on intensification to insulin	15,299	
TZP treatment	BMI change increased by 10% on intensification to insulin	15,286	
SEMA treatment	QoL decrement on treatment years 2+ decreased by 10%	15,276	
SEMA treatment	HDL change increased by 10% on intensification to insulin	15,233	
TZP treatment	QoL decrement on treatment years 2+ increased by 10%	15,107	
SEMA treatment	QoL decrement on insulin year 1 increased by 10%	15,092	
SEMA treatment	Treatment costs decreased by 10% in year 1 of insulin therapy	15,092	
TZP treatment	Treatment costs increased by 10% in year 1 of insulin therapy	15,079	
TZP treatment	QoL decrement on insulin year 1 increased by 10%	15,078	
TZP treatment	HDL change increased by 10% on intensification to insulin	15,059	
TZP treatment	QoL decrement on treatment year 1 increased by 10%	15,052	
SEMA treatment	SBP change increased by 10%	15,020	
SEMA treatment	BMI change increased by 10%	14,944	
Cohort	Baseline BMI decreased by 10%	14,908	
Cohort	Baseline complications all increased by 10%	14,899	
Cohort	Percentage male at baseline increased by 10%	14,885	
TZP treatment	LDL change decreased by 10%	14,870	
Cohort	Baseline haemoglobin decreased by 10%	14,867	
SEMA treatment	Heart rate constant after intensification to insulin	14,858	
Cohort	Baseline haemoglobin increased by 10%	14,822	



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Cohort	Baseline eGFR decreased by 10%	14,804
Cohort	Percentage smokers at baseline increased by 10%	14,778
SEMA treatment	SBP change decreased by 10%	14,774
Cohort	No history of complications at baseline (set to 0%)	14,749
Utilities	Non-severe hypo utility decreased by 10%	14,729
Utilities	Renal failure utility decreased by 10%	14,729
Utilities	Severe hypo utility decreased by 10%	14,716
TZP treatment	WBC constant after intensification to insulin	14,699
Cohort	Baseline duration of diabetes decreased by 10%	14,692
Costs	Revascularization cost decreased by 10%	14,672
Costs	Neuropathy cost decreased by 10%	14,671
Costs	Severe hypo cost decreased by 10%	14,660
Utilities	Neuropathy years 2+ utility decreased by 10%	14,658
Utilities	IHD years 2+ utility decreased by 10%	14,643
Costs	IHD years 2+ cost decreased by 10%	14,643
TZP treatment	eGFR constant after intensification to insulin	14,642
Costs	Heart failure years 2+ cost decreased by 10%	14,640
Utilities	IHD year 1 utility decreased by 10%	14,638
Utilities	Stroke years 2+ utility decreased by 10%	14,638
Costs	Stroke years 2+ cost decreased by 10%	14,638
Costs	Stroke year 1 cost decreased by 10%	14,638
Costs	Renal failure cost decreased by 10%	14,633
Costs	Heart failure year 1 cost decreased by 10%	14,632



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Costs	Myocardial infarction year 1 cost decreased by 10%	14,630
Utilities	Heart failure years 2+ utility decreased by 10%	14,629
Utilities	Neuropathy year 1 utility decreased by 10%	14,625
Costs	IHD year 1 cost decreased by 10%	14,625
Costs	Amputation year 1 cost decreased by 10%	14,623
Utilities	Stroke year 1 utility decreased by 10%	14,622
Utilities	Heart failure year 1 utility decreased by 10%	14,621
Costs	Blindness years 2+ cost decreased by 10%	14,621
Costs	Amputation years 2+ cost decreased by 10%	14,621
Costs	Ulcer cost decreased by 10%	14,621
Utilities	Ulcer utility decreased by 10%	14,620
Costs	Blindness year 1 cost decreased by 10%	14,620
Utilities	Blindness years 2+ utility decreased by 10%	14,619
Utilities	Macular oedema utility decreased by 10%	14,618
Utilities	Amputation years 2+ utility decreased by 10%	14,618
Utilities	Amputation year 1 utility decreased by 10%	14,618
Utilities	Myocardial infarction year 1 utility decreased by 10%	14,618
Costs	Macular oedema cost decreased by 10%	14,618
Utilities	Blindness year 1 utility decreased by 10%	14,617
Utilities	Myocardial infarction years 2+ utility decreased by 10%	14,617
Costs	Myocardial infarction years 2+ cost decreased by 10%	14,617
Utilities	CKD stage 4 utility decreased by 10%	14,616
Utilities	CKD stage 4 utility increased by 10%	14,616



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Utilities	CKD stage 3 utility decreased by 10%	14,616
Utilities	CKD stage 3 utility increased by 10%	14,616
Utilities	Revascularization years 2+ utility decreased by 10%	14,616
Utilities	Revascularization years 2+ utility increased by 10%	14,616
Utilities	Revascularization year 1 utility decreased by 10%	14,616
Utilities	Revascularization year 1 utility increased by 10%	14,616
Utilities	Myocardial infarction years 2+ utility increased by 10%	14,616
Costs	CKD stage 4 cost decreased by 10%	14,616
Costs	CKD stage 4 cost increased by 10%	14,616
Costs	Myocardial infarction years 2+ cost increased by 10%	14,616
SEMA treatment	Haemoglobin constant after intensification to insulin	14,616
SEMA treatment	Haemoglobin constant during treatment	14,616
TZP treatment	Haemoglobin constant after intensification to insulin	14,616
TZP treatment	Haemoglobin constant during treatment	14,616
Cohort	Baseline college education decreased by 10%	14,616
Cohort	Baseline college education increased by 10%	14,616
Utilities	Renal failure utility increased by 10%	14,615
Utilities	Blindness year 1 utility increased by 10%	14,615
Utilities	Myocardial infarction year 1 utility increased by 10%	14,615
Costs	Macular oedema cost increased by 10%	14,615
Utilities	Macular oedema utility increased by 10%	14,614
Utilities	Amputation years 2+ utility increased by 10%	14,614
Utilities	Amputation year 1 utility increased by 10%	14,614



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Utilities	Blindness years 2+ utility increased by 10%	14,613
Utilities	Ulcer utility increased by 10%	14,613
Utilities	Heart failure year 1 utility increased by 10%	14,612
Costs	Blindness years 2+ cost increased by 10%	14,612
Costs	Blindness year 1 cost increased by 10%	14,612
Costs	Amputation years 2+ cost increased by 10%	14,612
Costs	Ulcer cost increased by 10%	14,612
Utilities	Stroke year 1 utility increased by 10%	14,611
SEMA treatment	LDL change decreased by 10%	14,611
Costs	Amputation year 1 cost increased by 10%	14,609
Utilities	Neuropathy year 1 utility increased by 10%	14,608
Costs	IHD year 1 cost increased by 10%	14,608
Costs	Non-diabetes related mortality calculated based on BRAVO risk equation	14,604
Country	Non-diabetes related mortality calculated based on UKPDS OM2 risk equation	14,604
Country	Heart failure years 2+ utility increased by 10%	14,603
Costs	Myocardial infarction year 1 cost increased by 10%	14,602
Costs	Heart failure year 1 cost increased by 10%	14,601
Costs	Renal failure cost increased by 10%	14,599
Utilities	IHD year 1 utility increased by 10%	14,595
Costs	Stroke years 2+ cost increased by 10%	14,595
Costs	Stroke year 1 cost increased by 10%	14,595
Utilities	Stroke years 2+ utility increased by 10%	14,594



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Costs	Heart failure years 2+ cost increased by 10%	14,593
Costs	IHD years 2+ cost increased by 10%	14,590
Utilities	IHD years 2+ utility increased by 10%	14,589
TZP treatment	HDL constant after intensification to insulin	14,589
Utilities	Neuropathy years 2+ utility increased by 10%	14,575
Costs	Severe hypo cost increased by 10%	14,572
Cohort	Baseline SBP increased by 10%	14,567
Cohort	Baseline age increased by 10%	14,563
Costs	Neuropathy cost increased by 10%	14,562
Costs	Revascularization cost increased by 10%	14,561
Utilities	Severe hypo utility increased by 10%	14,518
Utilities	Non-severe hypo utility increased by 10%	14,505
TZP treatment	QoL decrement on treatment years 2+ decreased by 10%	14,399
TZP treatment	HDL change increased by 10%	14,306
SEMA treatment	BMI change decreased by 10% on intensification to insulin	14,300
Cohort	Percentage male at baseline decreased by 10%	14,276
Cohort	Percentage smokers at baseline decreased by 10%	14,269
SEMA treatment	LDL change increased by 10%	14,268
TZP treatment	QoL decrement on insulin year 1 decreased by 10%	14,205
Cohort	Baseline age decreased by 10%	14,199
TZP treatment	HbA1c change increased by 10% on intensification to insulin	14,197
SEMA treatment	eGFR constant after intensification to insulin	14,190
TZP treatment	QoL decrement on insulin year 1 decreased by 10%	14,182



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SEMA treatment	QoL decrement on insulin year 1 increased by 10%	14,170
Cohort	Baseline BMI increased by 10%	14,166
TZP treatment	Heart rate constant after intensification to insulin	14,153
SEMA treatment	Treatment costs increased by 10% in year 1 of insulin treatment	14,141
SEMA treatment	QoL decrement on treatment year 1 increased by 10%	14,126
SEMA treatment	BMI change increased by 10% on intensification to insulin	14,118
SEMA treatment	HDL change increased by 10%	14,114
TZP treatment	WBC constant during treatment	14,114
TZP treatment	Treatment costs decreased by 10% in year 1	14,108
TZP treatment	LDL change increased by 10%	14,063
Country	Renal failure risk estimated using UKPDS OM2 risk formula	14,060
TZP treatment	HDL change decreased by 10% on intensification to insulin	14,052
SEMA treatment	SBP change decreased by 10% on intensification to insulin	14,044
SEMA treatment	QoL decrement on treatment years 2+ increased by 10%	14,011
TZP treatment	SBP change decreased by 10% on intensification to insulin	13,965
Cohort	Baseline serum lipid levels worsened by 10% (TC, HDL and LDL)	13,962
TZP treatment	LDL change decreased by 10% on intensification to insulin	13,839
TZP treatment	SBP change increased by 10%	13,826
SEMA treatment	LDL change increased by 10% on intensification to insulin	13,783
SEMA treatment	LDL change decreased by 10% on intensification to insulin	13,770
SEMA treatment	HbA1c change increased by 10% on intensification to insulin	13,740
TZP treatment	BMI change increased by 10%	13,731
SEMA treatment	BMI follows UKPDS progression during treatment	13,655



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TZP treatment	SBP change increased by 10% on intensification to insulin	13,600
SEMA treatment	Treatment costs increased by 10% in year 1	13,590
SEMA treatment	HDL change decreased by 10% on intensification to insulin	13,589
TZP treatment	HDL change decreased by 10%	13,550
SEMA treatment	HDL change decreased by 10%	13,548
SEMA treatment	SBP change increased by 10% on intensification to insulin	13,541
Cohort	Baseline race 100% Black	13,454
Cohort	Baseline race 100% White	13,454
Cohort	Baseline SBP decreased by 10%	13,440
Cohort	Baseline race 100% Indian	13,375
SEMA treatment	BMI change decreased by 10%	13,350
TZP treatment	BMI change decreased by 10% on intensification to insulin	13,290
SEMA treatment	HbA1c change decreased by 10% on intensification to insulin	13,178
TZP treatment	Heart rate constant during treatment	13,068
SEMA treatment	HbA1c change decreased by 10%	13,048
Cohort	Baseline duration of diabetes increased by 10%	13,026
Cohort	Baseline HbA1c increased by 10%	12,911
SEMA treatment	Treatment costs increased by 10% in years 2+	12,746
TZP treatment	HDL constant during treatment	12,703
SEMA treatment	QoL decrement on treatment year 1 decreased by 10%	12,394
SEMA treatment	Severe hypo rate increased by 10%	12,358
TZP treatment	Non-severe hypo rate decreased by 10%	12,149
TZP treatment	Treatment costs decreased by 10% in year 1	12,128



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TZP treatment	HbA1c change increased by 10%	12,049
SEMA treatment	eGFR constant during treatment	11,927
TZP treatment	Severe hypo rate decreased by 10%	11,896
Country	Discount rate set to 0% per annum on costs and benefits	11,842
SEMA treatment	BMI constant after intensification to insulin	11,739
TZP treatment	Treatment costs decreased by 10% in years 2+	11,286
SEMA treatment	Non-severe hypo rate increased by 10%	11,207
TZP treatment	QoL decrement on insulin years 2+ decreased by 10%	10,784
TZP treatment	Treatment costs decreased by 10% in years 2+ of insulin treatment	10,689
SEMA treatment	QoL decrement on insulin years 2+ increased by 10%	10,674
SEMA treatment	Treatment costs decreased by 10% in years 2+ of insulin treatment	10,536
SEMA treatment	SBP follows UKPDS progression during treatment	9,377
TZP treatment	LDL constant during treatment	8,903
SEMA treatment	LDL constant after intensification to insulin	8,443
TZP treatment	SBP constant after intensification to insulin	6,349
TZP treatment	HbA1c constant during treatment, intensification after 4 years	3,153
TZP treatment	HbA1c constant after intensification to insulin	149
cholesterol; IHD: ischaem pressure; TZP: tirzepatide ICERs for tirzepatide 10 sensitivity analyses per tirzepatide 10 mg, both	0 mg versus semaglutide 1.0 mg were below £20,000 per QALY gained for 224 formed. There were two scenarios where semaglutide 1.0 mg improved QALY of which involved substantial changes to the HbA1c profile to favour semaglut	emaglutide; SBP; systolic blood 4 out of 232 one-way s and cost less than ide:
 In the sensitivit 	y analysis where HbA1c was held constant in the semaglutide arm following in	tensification to insulin therapy

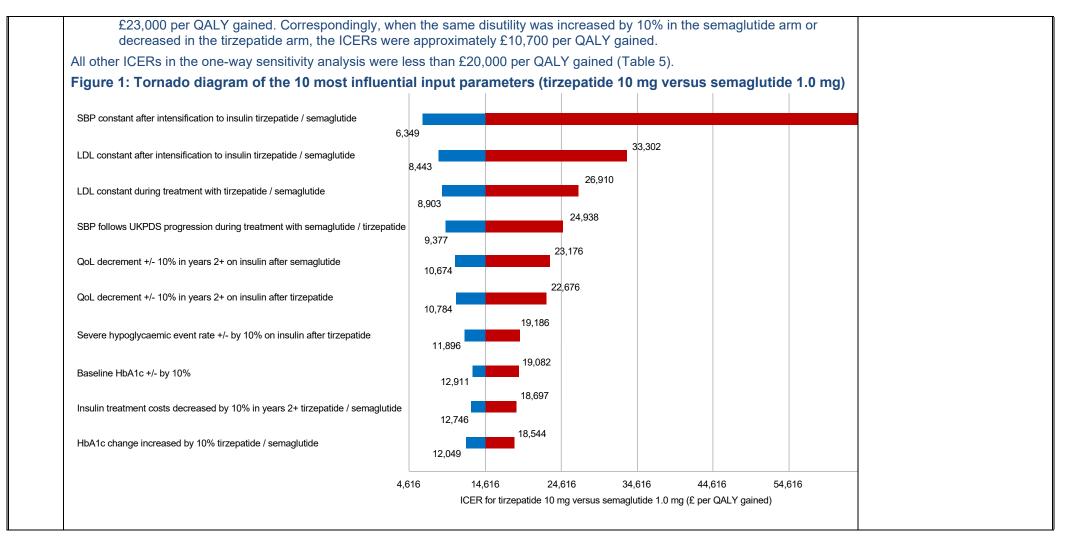


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(whereas HbA1c increased over time in the tirzepatide arm according to the UKPDS OM2 progression equation), there was a large HbA1c benefit for semaglutide from year 10 to year 50 of the simulation leading to improved clinical outcomes	
• Similarly, in the sensitivity analysis where HbA1c was held constant at 6.1% during semaglutide treatment (and in the tirzepatide arm HbA1c increased according to the UKPDS OM2 progression equation), there was a large HbA1c benefit for semaglutide from year 2 to year 15 of the simulation leading to improved clinical outcomes	
High ICERs were observed when certain risk factors were held constant over time in the semaglutide 1.0 mg and allowed to increase over time in the tirzepatide 10 mg arm. These included:	
In the analysis where SBP was held constant in the semaglutide 1.0 mg treatment arm following intensification to insulin therapy, there was a benefit of over 10 mmHg for semaglutide over approximately 45 years of the simulation leading to only a very small incremental QALY benefit for tirzepatide 10 mg and a high ICER (Figure 1). Incremental costs were a little more than in the base case because there were fewer complications in the semaglutide arm in this analysis due to the SBP benefit. This high ICER, assuming a persistent 10 mmHg benefit over decades after semaglutide treatment, is not a reflection of a possible clinical scenario but rather identifies the effect of stress testing this model input to extreme values. In contrast, holding SBP constant in the tirzepatide 10 mg treatment arm produced an ICER of £6,349 per QALY gained versus semaglutide 1.0 mg, driven by a very high QALY benefit for semaglutide, while the incremental costs were also a little lower than in the base case due to complications avoided in the tirzepatide arm due to the large SBP benefit.	
• A similar analysis holding LDL constant over time in the semaglutide 1.0 mg treatment arm produced an ICER of approximately £33,302 per QALY gained, due to the persistent LDL benefit for semaglutide over 40 years of the simulation. When LDL was held constant in the tirzepatide 10 mg treatment arm following insulin intensification, the ICER was £8,443 per QALY gained.	
 Holding LDL constant during treatment in the semaglutide 1.0 mg arm whilst LDL increased in the tirzepatide arm according to the UKPDS OM2 progression equation led to notably lower LDL on semaglutide for the first 10 years of the simulation, leading to an ICER of approximately £26,910 per QALY gained. The corresponding approach in the tirzepatide 10 mg arm produced an ICER of £8,903 per QALY gained. 	
 When SBP was held constant in the semaglutide arm but progressed according to the UKPDS OM2 equation in the tirzepatide arm during treatment, the notable difference in SBP levels led to a smaller incremental QALY benefit for tirzepatide and an ICER of £24,938 per QALY gained. In the corresponding analysis (where SBP was constant on tirzepatide and increased on semaglutide), the ICER was £9,377 per QALY gained. 	
 When the disutility associated with BMI in years 2+ of insulin treatment was decreased by 10% in the semaglutide treatment arm or increased by 10% in the tirzepatide treatment arm, the ICERs for tirzepatide versus semaglutide was around 	



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3	A scenario analysis	Thank you for providing this								
	In response to the requ performed with the result tirzepatide were associ- based on the results of mg leading to increment remained relatively sta- balanced by improvem assuming a willingness (0.037 QALYs) over set Table 6: Summary o	scenario analysis. To increas understanding of this scenario analysis, it might be helpful to provide an overview of input parameters that were modifie for this scenario (as well as the updated parameter values).								
	mg	Direct costs (£)	Life expectanc y (years)	Quality- adjusted life expectancy (QALYs)	Increment al costs (£)*	Increment al life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)	
	Semaglutide 1.0 mg		14.993	9.919						
	Tirzepatide 5 mg		15.016	9.960	579	0.023	0.041	14,096	0.012	
	in zopanao o mg				1 100	0.046	0.000	12,019	0.007	
	Tirzepatide 10 mg		15.039	10.010	1,103	0.046	0.092	12,019	0.037	



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In the scenario analys expectancy versus se Incremental costs with ICER of £15,521 in th Table 7: Summary	including the BRAVO mode would also have been provided (without model averaging), as both models are used in the model averaging approach.								
semaglutide 1.0 mg		Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)	
Tirzepatide 10 mg		13.439	8.917						
Semaglutide 1.0 mg		13.396	8.830	1,355	0.043	0.087	15,521	0.020	
Base case results for c	omparison								
Tirzepatide 10 mg		13.155	8.768						
Semaglutide 1.0 mg		13.096	8.673	1,393	0.059	0.095	14,616	0.026	
Abbreviations: NHB: net health benefit; ICER: incremental cost-effectiveness ratio; QALY: quality-adjusted life year. * for tirzepatide versus comparator. NHB is calculated assuming a willingness to pay of £20,000 per QALY gained. Scenario analysis in which GLP 1 RAs and tirzepatide are continued (while adding insulin) when intensifying									Thank you for providing thi
treatment						- /			scenario analysis, adding
In response to the rec initiation of basal insu scenario analysis:									continuation with tirzepatid GLP-1 receptor agonist aft the initiation of basal insuli when HbA1c reached 7.5%
Patients woul initiation of ba	tirzepatide and the compar respectively.								



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	 (2017).¹ Risk fareceptor agonis factors follower When HbA1c r tirzepatide) wa and all other ris curves for the r In this scenario analysi expectancy versus sen an ICER of £14,720 in Table 8: Summary or versus semaglutide 	st plus basa d UKPDS O seached 7.50 s stopped. (sk factors re remainder o is, tirzepatid naglutide 1.0 this scenario f continue	I insulin therap M2 progressio % for a second On this second turned to base f the simulation e 10 mg was a 0 mg (Table 8) o analysis, whi	y (systolic blo n curves). I time, patients intensification line levels. All n. ssociated with . Higher increa ich is compara	od pressure a s intensified to n, HbA1c was l risk factors w n improvemen mental costs w able with the b	nd body mass basal bolus th assumed to by vere assumed ts in life expect vith tirzepatide ase case.	e index remain nerapy and GL e reduced by (to follow UKP stancy and qua e 10 mg versus	ed constant a .P-1 receptor 0.24% (Willi e DS OM2 prog ality-adjusted l s semaglutide	nd other risk agonist (or <i>t al.</i> 2017) ression life 1.0 mg led to	It is however unclear to the EAG how treatment effectiveness was modelled in this scenario, e.g. whether treatment effectiveness was based on the NMA (or only SURPASS-2) and what the company's assumptions regarding treatment effectiveness of continuation with tirzepatide or GLP-1
		Direct costs (£)	Life expectan cy (years)	Quality- adjusted life expectan cy (QALYs)	Increment al costs (£)*	Increment al life years*	Increment al QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)	receptor agonist.
	Tirzepatide 10 mg		13.211	8.891						
l	Semaglutide 1.0 mg		13.125	8.766	1,838	0.086	0.125	14,720	0.033	
	Abbreviations: NHB: net health benefit; ICER: incremental cost-effectiveness ratio; QALY: quality-adjusted life year. * for tirzepatide versus comparator. NHB is calculated assuming a willingness to pay of £20,000 per QALY gained.									
6	 Using a baseline utility value that is lower than the utility score for the general population at the same age. The committee requested a scenario analysis using a baseline utility value that is lower than the utility score for the general population at the same age. In response to the request, a scenario analysis using a lower baseline utility than in the submitted base case was performed with the results summarized in Table 9, Table 10 and Table 11. There are a few points to note with respect to this scenario analysis: The EAG preferred base case scenario uses an age-adjusted approach to the evaluation of quality-adjusted life expectance based on the publication by Ara and Brazier (2010).² This approach uses a regression function to define baseline utility 							neral bmitted base h respect to e expectancy	Thank you for providing this scenario analysis, it is however unclear to the EAG why the utility value of 0.772 (mentioned in ACD section 3.15) was not used by the company in this scenario as	



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 based on age a complications), approach to co The Ara and B avoided (with r than with an ac modelled), rega Changing the k treatment and outcomes is as For the scenar was used.³ Thi 	. It is therefor ombining utili razier age-a nore efficaci dditive appro- ardless of th paseline utili incremental sociated wit	re not possibl ties had to be djusted appro ous treatment pach to combin e specific bas ty has a very r quality-adjust h the survival a baseline util	e to adjust the used instead ach suggested ts) and, as a re- ning utilities (a eline utility val modest impact d life expecta- benefit of mon- ity value of 0.7	baseline utilit for the lower b d by the EAG esult, ICERs for s the latter car lue used in the t on cost-effect ancy remains l re effective int 785 for type 2	ty with this age baseline utility does not fully of or tirzepatide a ptures the qua e latter approa- tiveness as, e argely unchan erventions ove diabetes with r	-adjusted app scenario analy capture the be re higher with lity of life impa ch. ssentially, the ged. The only r less effective no complicatio	roach, and an ysis. nefits of comp the age-adjus act of all comp change is the difference in i e comparators ns based on 0	a additive blications sted approach lications same in both incremental s. Clarke et al.	baseline utility. This appears to be consistent with committee preferences "It concluded that it preferred to use the lower baseline utility value identified by the EAG" (ACD section 3.15)
and used in the noteworthy tha 0.823) based o estimate was k elicitation meth In the scenario analysis	t a recent syon pooled da ower with the ods, the 5-le s, projection:	vstematic revie ta from 5-leve e 3-level versi evel EQ-5D sh s with the PRI	ew by Redenz el version of E0 on of the EQ-4 nowed the bes ME T2D Mode	<i>et al.</i> reported Q-5D studies f 5D instrument t performance el over a 50-ye	d a utility of 0.8 for patients wit . The authors of among the in- ear time horizo	15 (95% conf h T2D and no concluded that struments eva n showed that	idence interva complications t, in compariso luated. t all three dose	II 0.808- s. ⁵ The pooled on with direct es of	
tirzepatide were associ 5 mg was dominant to (Table 9). Tirzepatide 1 mg was associated with Table 9: Summary of	liraglutide 1. I0 mg was a h ICERs bet	8 mg and was ssociated with ween £3,765	associated w ICERs betwee and £13,488 p	vith ICERs ran een £1,576 an oer QALY gain	ging between d £13,902 per led versus con	£4,792 to £15 QALY gained parators (Tab	,898 per QAL` (Table 10). Ti ble 11).	Y gained irzepatide 15	
	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)	
Tirzepatide 5 mg		13.122	9.014						



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Oral semaglutide 14 mg Liraglutide 1.2 mg Liraglutide 1.8 mg		13.074 13.032 13.054	8.938 8.874 8.895	719 672 -409	0.048 0.090 0.068	0.076 0.140 0.119	9,444 4,792 Dominant	0.040 0.107 0.140
Table 10: Summary of comparators	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
Tirzepatide 10 mg		13.155	9.070					
Dulaglutide 1.5 mg		13.063	8.910	1,389	0.092	0.159	8,715	0.090
			8.932	-	0.079	0.137	-	0.071
<u> </u>				-				
Semaglutide 0.5 mg Semaglutide 1.0 mg		13.075 13.096	8.929 8.969	1,367 1,393	0.080	0.140	9,742 13,902	0.072
Dulaglutide 3.0 mg Dulaglutide 4.5 mg		13.076 13.092	8.932 8.954	1,329 1,312	0.079 0.063	0.137 0.115	9,685 11,367	0.071



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Oral semaglutide 14 mg		13.074	8.938	1,403	0.081	0.132	10,652	0.062
Liraglutide 1.2 mg		13.032	8.874	1,356	0.123	0.196	6,926	0.128
Liraglutide 1.8 mg		13.054	8.895	276	0.101	0.175	1,576	0.161
Abbreviations: NHB: ne comparator. Fable 11: Summary comparators							·	
	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)*	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
Tirzepatide 15 mg		13.175	9.113					
Dulaglutide 1.5 mg		13.063	8.910	1,937	0.112	0.203	9,538	0.106
Dulaglutide 3.0 mg		13.076	8.932	1,877	0.099	0.181	10,375	0.087
Dulaglutide 4.5 mg		13.092	8.954	1,860	0.083	0.159	11,689	0.066
Semaglutide 0.5 mg		13.075	8.929	1,915	0.100	0.184	10,406	0.088
Semaglutide 1.0 mg		13.096	8.969	1,941	0.079	0.144	13,488	0.047
Oral semaglutide 7 mg		13.049	8.889	1,975	0.126	0.224	8,820	0.125
Oral semaglutide 14 mg		13.074	8.938	1,951	0.101	0.175	11,122	0.078
Liraglutide 1.2 mg		13.032	8.874	1,904	0.143	0.240	7,950	0.144
0 0		13.054	8.895	824	0.121	0.219	3,765	0.178



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7		olicative method t oproach is not ap	to combine disutilities in the base case or provide a rationale for why a propriate	Thank you for providing this information. This is a matter of judgement, the EAG					
		her incretin therapies, and (2) there is limited evidence to support the use of a multiplicative approach in T2D							
	The utilities used in (comparing the que published as addir reduction of y% in multiplicative mod present analysis.	report are still applicable and the EAG still believes that a scenario analysis, using the multiplicative approach is informative.							
	Previously in diab standard approact update to the NIC website used a min and TA875) for we								
	The predominant obesity (TA875, p research by Goug interaction and the also reported mult add utility decrem as independent an								
		Fable 12: Summary of NICE guideline and technology appraisal health economic analyses in diabetes, weight nanagement and obesity that use and additive approach to combining quality of life utilities							
	Example	Year	Title/URL						
	1	2022	Type 1 and 2 diabetes in adults: diagnosis and management. Economic modelling for periodontal treatment in adults with type 1 and type 2 diabetes. NICE guideline NG17, NG28. Economic model report						



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		www.nice.org.uk/guidance/ng28/evidence/economic-model-report-on-periodontal-treatment-in-adults-
		with-type-1-and-type-2-diabetes-pdf-11131191037
2 20	022	Type 2 diabetes in adults: management. Economic modelling for continuous glucose monitoring in adults with type 2 diabetes. Economic model report
		www.nice.org.uk/guidance/ng28/evidence/economic-model-report-pdf-11013295213
3 20	022	Type 2 diabetes in adults: management (update). Health economic model report [NG28]
5 20	JZZ	www.nice.org.uk/guidance/ng28/evidence/health-economic-model-report-pdf-10959500845/
4 20	013	Dapagliflozin in combination therapy for treating type 2 diabetes. Technology appraisal guidance [TA288]
		https://www.nice.org.uk/guidance/ta288
5 20	016	Dapagliflozin in triple therapy for treating type 2 diabetes. Technology appraisal guidance [TA418]
5 20	010	https://www.nice.org.uk/guidance/ta418
6 20	026	Canagliflozin, dapagliflozin and empagliflozin as monotherapies for treating type 2 diabetes
0 20	J20	https://www.nice.org.uk/guidance/ta390
7 2015	015	Empagliflozin in combination therapy for treating type 2 diabetes. Technology appraisal guidance [TA336]
		https://www.nice.org.uk/guidance/ta336
0 00	000	Semaglutide for managing overweight and obesity. Technology appraisal guidance [TA875]
8 20	2023	https://www.nice.org.uk/guidance/ta875
0 00	000	Liraglutide for managing overweight and obesity [TA664]
9 20	020	https://www.nice.org.uk/guidance/TA664



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		imulation	
Health state / event	Utility / disutility	Title / URL	
Utility with no complications	0.815	Baseline utility used in the original submission	
Comorbidity 1	-0.108	History of heart failure	
Comorbidity 2	-0.066	History of neuropathy	
Event 1	-0.055	Myocardial infarction event	
Event 2	-0.164	Stroke event	
Event 3	-0.074	Onset of blindness	
Total	0.348	Utility score for the year with two comorbidities and three events	
T2D in terms of most ac publication for estimatin the most accurate estim	curately representing utilities f g HSUV for comorbidities: <i>"It i</i> ates for more than two concun nis is an area where additional	d support the use of a multiplicative approach over an additive approach in for multiple comorbidities. As stated in the paper from Ara and Brazier 2017 is not known which of the additive and multiplicative methods would produce rrent comorbidities it seems likely that the multiplicative method might be the research is justified." ¹⁰ Therefore, there is still a considerable amount of ds when estimating additional comorbidities.	
research required to det			
research required to det Given the clear precede Sullivan et al. (2011) an tirzepatide (and other ne accurate. ⁶⁻⁸ Moreover, it	d Hayes et al. (2016), it would we treatments in this therapeu would create inconsistencies	pproach (Table 12), supported by the conclusions of Gough et al. (2009), be premature to deviate to the multiplicative approach for the assessment of tic area) in the absence of evidence that the multiplicative approach is more in terms of how new interventions are being assessed, particularly in light of are both of relevance to the assessment of tirzepatide.	



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The committee requested cost-effectiveness results from an analysis is run in CORE Diabetes Model (CDM) and/or UKPDS OM2. Please refer to the CDM report supplied as a standalone file alongside these responses.	this increased the credibility of the analyses provided in the CS. Nevertheless, some issues might warrant further clarification:
	- Considering Tables 10-15 of the additional file submitted by the company, it becomes clear that using the CORE diabetes model (compared with the PRIME model), in general resulted in lower absolute costs and (quality-adjusted) life years. Moreover, the incremental costs were typically larger while the incremental life years were typically smaller. In contrast the incremental quality-adjusted life years were typically larger. This finding (difference between incremental QALYs and LYs) would warrant further clarification by the company
	- The CORE model uses utility values instead of disutility values for certain health states where (e.g. history of MI, history of stroke etc.). the EAG noted that the utility values are comparable



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		to the baseline utility – disutility in the PRIME model. It is, however, unclear to the EAG how quality of life was calculated in case of multiple complications. More specifically, how was the additive approach implemented and was it comparable to the PRIME model.
9	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses: B1b. The CS states that a de novo model was developed because "Models developed prior to 2016, including UKPDS OM1 and OM2 and the IQVIA CORE Diabetes Model, have been shown to under predict CV benefits from the GLP-1 RA class in certain situations. One reason for this could be that models developed earlier than 2016 do not fully capture the benefits of reduced body weight as they tend to be based on cohorts using traditional therapies without any weight loss benefit." This statement is supported by CS reference 140 (Shao et al., Diabetes Care 2020).	Many thanks for providing additional evidence, together with the company's response to comment 17, this is supporting the predictive performance of the PRIME T2D model in general. The company considered multiple UK populations to compare
	Please provide evidence that the developed de novo model, specifically the current implementation as in the CS, has a better performance to predict complications (including cardiovascular events) compared with existing diabetes models.	with, including long term cohorts and cohorts with other GLP1 Ras. However, the applicability to this specific
	Key response points	decision problem (i.e. for
	 The PRIME T2D Model has a recent, published validation analysis that supports its ability to predict complications in real- life clinical studies [for clarity, this is the same version of the model used in the current submission and all validations were performed using model averaging], including CVOTs with GLP-1 receptor agonists (REWIND and LEADER), other CVOTs (EMPA-REG OUTCOME and DEVOTE), UK cohort studies (Shah et al. 2015)¹¹ and the Lipids in Diabetes Study (LDS)] as well as the ACCORD cardiovascular outcomes study.¹² This validation includes comparisons with UK cohort studies and cardiovascular outcomes trials with GLP-1 receptor agonists, which are both relevant to the current health economic evaluation (details are provided below). Validation scatterplots (below) also demonstrate that the PRIME T2D Model better predicts complications than the CORE Diabetes Model and the UKPDS OM2 for the EMPA-REG OUTCOME study with 	adults with T2D that is inadequately controlled with three or more antidiabetic agents) is uncertain according to the EAG (potentially given the unavailability of data to provide evidence of predictive



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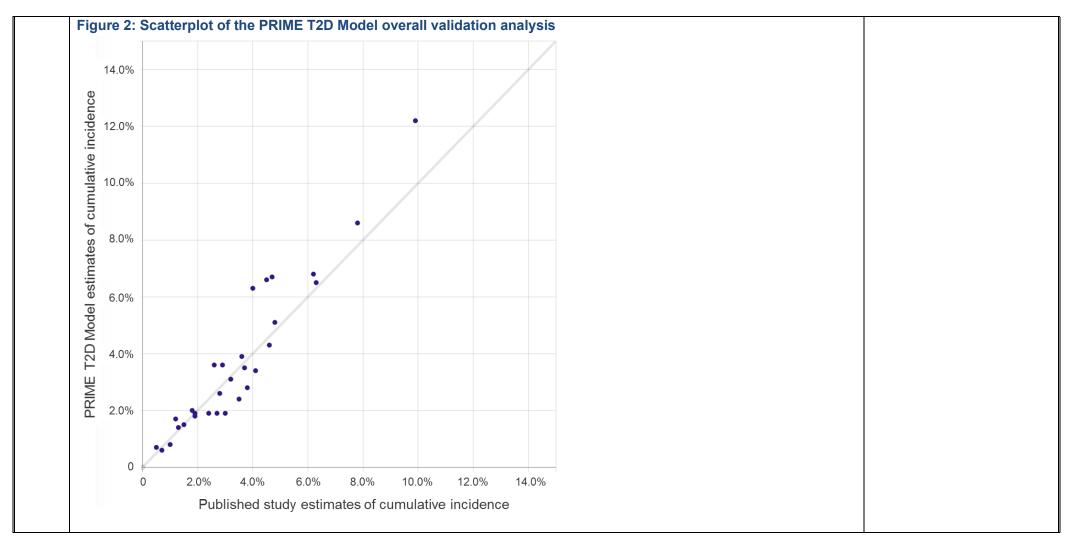
predicted	outcomes matching the published trial outcomes more closely (i.e. closer to the line of 'no difference').	performance in this specific
provided n authors no validate w	ented at the Ninth Mount Hood Challenge indicated that the CORE Diabetes Model and the UKPDS OM2 nixed results in a validation analysis against CVOTs including EMPA-REG OUTCOME and CANVAS, with the oting that calibration was required to improve predictive accuracy. ¹³ The PRIME T2D Model has been shown to ell against EMPA-REG OUTCOME without the need for any prior calibration (no validation against CANVAS has been be need for any prior calibration (no validation against CANVAS) has been be need to date).	population).
an overall validations the PRIME	recent published validation analysis for the CORE Diabetes Model was in 2014 and showed mixed results, with root mean squared percentage error of 41.3% across all validation analyses (including type 1 and type 2 diabetes s). ¹⁴ This analysis pre-dated validation against any GLP-1 receptor agonist trials. Although an equivalent metric for E T2D Model is not available, root mean squared deviations (RMSDs)* for all external validations were 3.7% or n is generally consistent with a closer match to the published data than that reported by McEwan <i>et al.</i> (2014). ¹⁴	
in 2013, ¹⁵ (often aga years of fo	extensive validation analysis of the UKPDS OM2 has been published since Hayes et al. first described the model although there have been multiple publications describing single validation and/or calibration studies of the model inst cohorts from other countries). ¹⁶⁻¹⁸ In 2022, Keng <i>et al.</i> published a validation of the UKPDS OM2 with over 10 ollow up data from ASCEND (A Study of Cardiovascular Events in Diabetes), one of the largest trials in people tes in the United Kingdom that followed participants from 2005 to 2017. ¹⁹ Keng <i>et al.</i> claimed that:	
0	The UKPDS OM2 overpredicted the risks of myocardial infarction, stroke, heart failure and death	
0	The performance of the UKPDS-OM2 was found to be poorer in older patients who received a diagnosis of diabetes at an older age	
0	Calibration of risk equations in the UKPDS-OM2 or estimation of new risk equations is needed to predict long- term outcomes for clinical or economic analyses in contemporary cohorts such as in ASCEND	
outcomes. It can b model and the cun positive and negat	red deviation (RMSDs) is provided as a measure of difference between the modelling results and observed the considered to reflect the average difference between the cumulative incidence of complications predicted by the nulative incidence of complications observed in the study. The root mean squared methodology is utilised to avoid tive differences in cumulative incidence cancelling each other out and providing an underestimate of the an modelled and observed outcomes (that could occur if only mean differences were reported).	
Additional detail		



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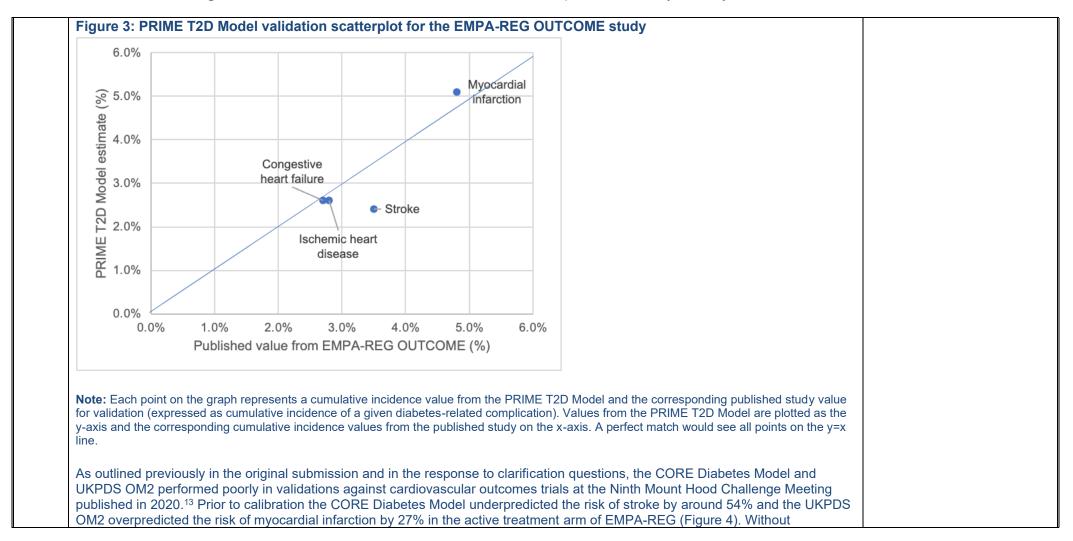


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Note: Each point on the graph represents a cumulative incidence value from the PRIME T2D Model and the corresponding published study value for validation (expressed as cumulative incidence of a given diabetes-related complication). Values from the PRIME T2D Model are plotted as the y-axis and the corresponding cumulative incidence values from the published study on the x-axis. A perfect match would see all points on the y=x line.	
Describe validation analyses versus GLP-1 CVOTs	
The PRIME T2D Model has been validated against cardiovascular outcomes trials, including EMPA-REG OUTCOME (empagliflozin), REWIND (dulaglutide) and LEADER (liraglutide), using the model averaging approach, and been shown to compare well to published outcomes. ¹²	
In the PRIME T2D Model validation against the intervention arm from the EMPA-REG OUTCOME trial, ²⁰ the root mean squared difference for four endpoints in the active treatment arm was 0.7%, with the PRIME T2D Model generally matching published outcomes well, although slightly underestimating the risk of stroke (see Figure 3 and the PRIME T2D Model Technical Report in the original submission).	

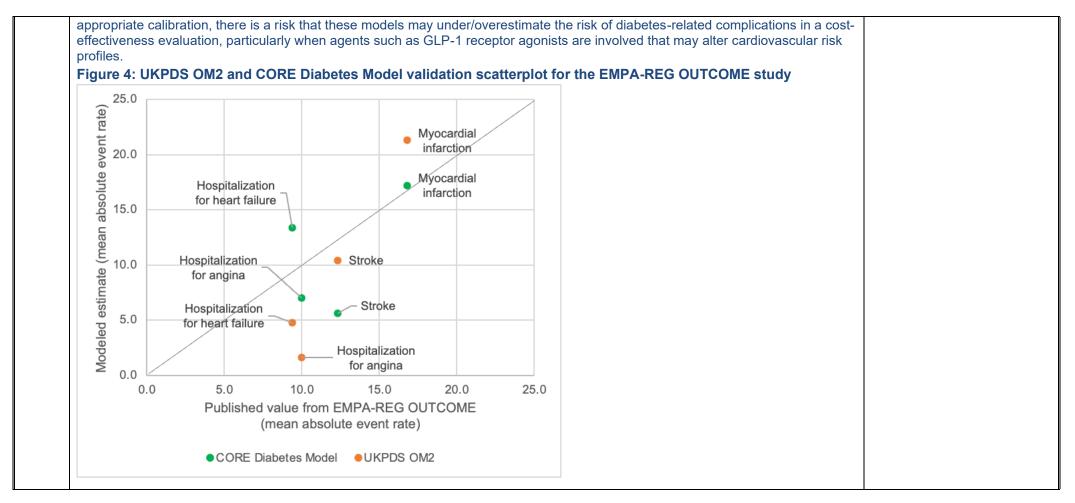


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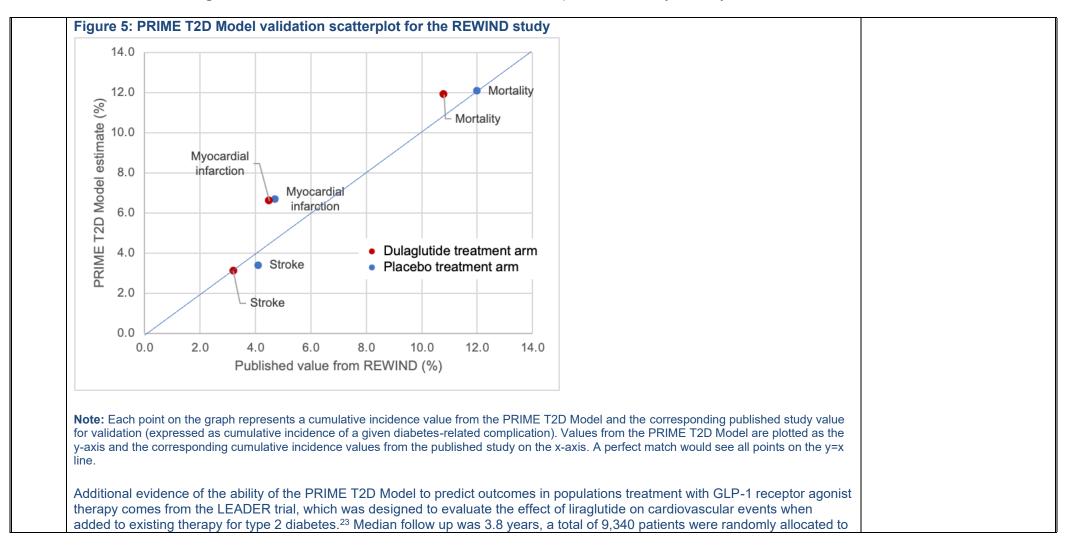


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Note: Each point on the graph represents mean absolute event rate estimate from the model and the corresponding published study value for validation. Values from the models are plotted as the y-axis and the corresponding cumulative incidence values from the published study on the x-axis. A perfect match would see all points on the y=x line.	
Crucially, at this moment in time, there are no published data that would allow the appropriate calibration of the UKPDS OM2 or CORE Diabetes Model (or any other model) for the present analysis of tirzepatide. The calibration of existing type 2 diabetes model with hazard ratios from CVOTs is a complex challenge with considerable potential to provide misleading results when comparing multiple interventions as recently summarized by Evans <i>et al.</i> (2023). ²¹ Main concerns focus on the heterogeneity of the trials, with different study durations, inclusion criteria, rescue medication protocols and endpoint definitions, which results in significant uncertainty when comparing two or more interventions evaluated in separate CVOTs, as robust adjustment for these differences is very challenging. This is compounded by differences in endpoint definitions in a given diabetes model (which need to match those in the CVOT to be suitable for calibration) and the challenge of double-counting treatment effects (the hazard ratios from CVOTs are typically not adjusted for improvements in conventional risk factors such as HbA1c). The use of unadjusted hazard ratios from multiple CVOTs in a long-term cost-effectiveness analysis has considerable potential to skew the outcomes if these challenges are not appropriately addressed. As outlined by Evans <i>et al.</i> it is likely that these challenges can only be overcome by combining patient-level data from CVOTs to prepare novel risk equations that can better model modern therapies for type 2 diabetes. However, at the present moment in time the best approach may be represented by using models that do not require calibration to the same extent that the CORE Diabetes Model and the UKPDS OM2 appear to.	
Validation evidence of the ability of the PRIME T2D Model to predict outcomes in populations treatment with GLP-1 receptor agonist therapy comes from the REWIND trial (as included in the original submission as part of the PRIME T2D Model Technical Report). REWIND was designed to assess the effect of the GLP-1 receptor agonist dulaglutide on major adverse cardiovascular events when added to the existing antihyperglycemic regimens of individuals with type 2 diabetes with and without previous cardiovascular disease and a wide range of glycaemic control levels. ²² The randomized, controlled trial was conducted at 371 sites in 24 countries and recruited individuals aged at least 50 years with type 2 diabetes who had either a previous cardiovascular event or cardiovascular risk factors were randomly assigned (1:1) to either weekly subcutaneous injection of dulaglutide (1.5 mg) or placebo. The primary outcome was the first occurrence of the composite endpoint of non-fatal myocardial infarction, non-fatal stroke, or death from cardiovascular causes (including unknown causes). For the validation analysis, the endpoints of MI (fatal and non-fatal), stroke (fatal and non-fatal) and death were included. Overall, the mean absolute differences between the published REWIND study values and the modelled values were 0.9% in the placebo arm and 1.1% in the dulaglutide arm (Figure 5). The RMSD was 1.2% in the placebo group and 1.4% in the dulaglutide group.	

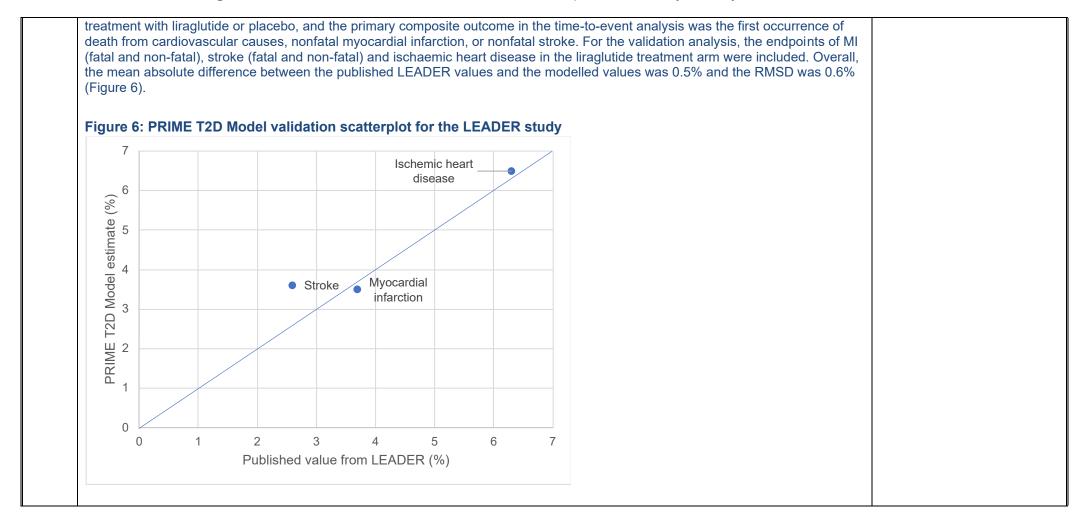


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	 Note: Each point on the graph represents a cumulative incidence value from the PRIME T2D Model and the corresponding published study value for validation (expressed as cumulative incidence of a given diabetes-related complication). Values from the PRIME T2D Model are plotted as the y-axis and the corresponding cumulative incidence values from the published study on the x-axis. A perfect match would see all points on the y=x line. Taken together, these data provide evidence that the PRIME T2D Model is capable of projecting plausible outcomes for populations with type 2 diabetes, including those treated with GLP-1 receptor agonists. Whilst an extensive head-to-head validation comparison with the UKPDS OM2 and CORE Diabetes Model are not possible in the time frame allowed for this response or without the consent/participation of the other modelling groups, the published evidence on validation against the EMPA-REG OUTCOME trial suggest there may be some limitations around the ability of the CORE Diabetes Model and UKPDS OM2 to project cardiovascular outcomes for a modern diabetes population without prior calibration. Moreover, given the heterogeneous nature of existing CVOT data and the fact that CVOT data on tirzepatide are not currently available, appropriate calibration is not possible within the context of the present submission. Please note that the validation endpoints considered above are focused on cardiovascular endpoints in line with published study data and represent the main contributor to complication costs in the health economic analysis. Validation of other endpoints is provided in the PRIME T2D Model Technical Report (provided as part of the original submission). 	
10	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses: B4. In Appendix N it is described that "a weighted model averaging approach was used in which each equation was assigned a weight based on the similarity of mean cohort characteristics at baseline between the model cohort and the cohort used to derive the equation (derivation cohort). The greater the similarity between model cohort and derivation cohort, the larger the weight applied to the risk equation from the respective derivation cohort. The model averaging approach was then optimized by running validation simulations to evaluate predictive performance, measured using the Chi-squared statistic, and using a genetic algorithm to minimize Chi squared by adjusting distance coefficients for each characteristic." Please justify why model averaging is preferred instead of selecting a single predictive model that best matches the decision problem (with alternative models in scenario analyses). <i>Key response points</i>	No compelling new arguments and/or evidence were provided, hence the EAG comments from the original EAG report on model averaging (whether it should be preferred instead of selecting a single predictive model) are still applicable. See also response to comment 4 above.



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	designed to tailor the estimates of complication risk to best suit patient characteristics in every year of the simulation. In the present evaluation, risk equations from the UKPDS OM2 and the BRAVO Model were weighted, based on patient characteristics, to provide a combined estimate or complication risk based on the profile of each individual patient. The greater the similarity between simulated patients in the model and derivation cohort the larger the weight applied to the equation. Put most simply, low risk patients will rely more on UKPDS OM2 risk equations (derived from a low risk cohort) and high risk patients more on BRAVO risk equations (derived from a high risk cohort). ²⁴	
•	Model averaging in the PRIME T2D Model is supported by the published validation analysis demonstrating the model's ability to predict complications in real-life clinical studies (for clarity, this is the same version of the model used in the current submission and all validations were performed using model averaging). ¹² This validation includes comparisons with UK cohort studies and cardiovascular outcomes trials with GLP-1 receptor agonists, which are both relevant to the current health economic evaluation.	
•	Model averaging offers the potential to increase the predictive power of disease models through the aggregation of multiple models derived from discreet data sets. One particular advantage of this approach is the ability to average out the influence of background risk modifiers, the impact of which are unknown within individual studies. Several publications, including three from academic research groups, have already demonstrated the benefit of model averaging within the healthcare sector. ²⁵⁻²⁸	
•	Risk equations from the UKPDS OM1 and OM2 have formed the cornerstone of many health economic analyses performed by and submitted to NICE in recent years. However, there are question marks about the ability of the UKPDS OM2 risk equations to predict outcomes in CVOTs in type 2 diabetes populations with more advanced disease and receiving medications that were not available at the time of the UKPDS. ¹³	
•	In the absence of risk equations from a long-term UK-based trial comparing tirzepatide with dulaglutide, semaglutide, oral semaglutide and liraglutide in patients with type 2 diabetes, a model averaging approach is preferable to the selection of a single risk model parameterised from a different population receiving different interventions than those relevant to the decision problem. This is because model averaging allows the model to derive weights on a per-patient basis to tailor the overall modelling approach to the target population as well as to change over the time frame of the evaluation as simulated patients progress from having early to advanced disease (with corresponding changes to their risk profile).	
Impor	rtant considerations	
	PRIME T2D Model, weighted model averaging is used in the estimation of macrovascular complication risk (myocardial on, stroke, heart failure and ischemic heart disease), and in the risk of blindness. For each endpoint, each equation was	



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assigned a weight based on the similarity of mean cohort characteristics at baseline between the model cohort and the cohort used to derive the equation (derivation cohort). The greater the similarity between simulated patients in the model and derivation cohort the larger the weight applied to the equation. In each simulation, weights are calculated using the characteristics on a patient level. This means that different simulated patients will have different weighting of the risk equations in the simulation due to heterogeneity within a modelled cohort. In each year of the simulation, weighting of the risk equations is adjusted for age and duration of diabetes (but not other risk factors) for each patient, so the weighting of equations can change over time in any given simulation. The mathematical explication of the derivations of the weights each year is given in Section 4.3.3 of the PRIME T2D Model Technical Report, which was provided as part of the submission in the Appendices.	
As outlined in the PRIME T2D Model Technical Report, several different published equations that could plausibly be used to estimate the risk of CVD events in patients with type 2 diabetes were identified during the development of the model. Due to the variation between equations in the CVD risk factors considered, no consensus could be reached on the best equation(s) to use in the model; an observation that is in line with previous studies. ^{29, 30} At an advisory board meeting during model development, it was agreed that for simplicity, comprehension and acceptance by health technology associations, it was highlighted that a single approach should be used if possible (as opposed to offering a choice of risk equations for the model users). In this context, it was agreed that a model averaging approach could be used to combine the equations within a single framework, analogous to the approach previously used in the development of the PRIME T1D Model and in other modelling applications. ^{27, 28} The data sources used in the model averaging approach were selected based on consistency of endpoint definitions and feedback at the advisory board meeting.	
During the development of the PRIME Type 1 Diabetes Model, it was shown that a model averaging approach, when used to evaluate the risk of cardiovascular endpoints, was superior to any individual risk equations alone. The evidence indicated that risk equations performed well in validations against the derivation populations (or similar populations) but poorly in populations with different characteristics or risk profiles. This is the essential tenet of the model averaging approach: risk equations are weighted to match the risk profile of individual patients to avoid the situations where risk equations from low risk populations (e.g. UKPDS) are applied to high risk patients (e.g. patients in a simulation with long duration of diabetes, advanced disease, history of complications and elevated risk factors). Importantly, validation results to date with the PRIME T2D Model strongly support the weighted model averaging approach currently being used in type 2 diabetes health economic analyses. (See responses 9, 17 and Pollock et al. [2022] ¹²)	



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	The PRIME T2D Model is product and trial-agnostic and model averaging allows the model to derive weights on a per-patient basis to tailor the overall modelling approach to a given cohort. In the absence of risk equations derived directly from the trial or trials in question, we consider this approach to be preferable to the selection of a single risk model parameterised from a different population receiving different interventions than that under investigation. In addition to addressing concerns around the structural uncertainty inherent in using a single risk model, the approach allows the model to adapt risk estimation to different populations at different stages of disease progression. Validation analysis indicates that the model averaging approach is capable of accurately reproducing outcomes from real-life clinical studies in a range of settings.	
	The product and trial-agnostic nature of the PRIME T2D Model necessitates a model averaging approach, as it is the only solution that allows the model to derive weights on a per-patient basis to tailor the overall modelling approach to the cohort and supported by validation analysis. In addition to addressing concerns around the structural uncertainty inherent in using a single specific risk model, the approach allows the model to adapt risk estimation to difference populations at different stages of disease progression. The most prominent diabetes risk models (e.g. UKPDS OM1, UKPDS OM2, the IQVIA Core Diabetes Model, and the Cardiff Model) are all based — at least in part — on the UKPDS population, which was a population with newly-diagnosed type 2 diabetes, with the first patients enrolled in 1977, prior to the existence of statins, insulin analogues, SGLT-2 inhibitors, or GLP-1 receptor agonists. The incorporation, through a model averaging framework, of risk models derived from more modern populations of patients such as ACCORD (in the BRAVO model) allow the model to tailor the weighting of each model to each simulated patient. We believe this approach to be better suited to the decision problem than selecting a single model as the basis of the analysis and validation analysis indicates that the approach may be better suited to predicting long-term clinical outcomes in a modern type 2 diabetes population.	
11	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:	See response to comment 4 above
	B4. In Appendix N it is described that "a weighted model averaging approach was used in which each equation was assigned a weight based on the similarity of mean cohort characteristics at baseline between the model cohort and the cohort used to derive the equation (derivation cohort). The greater the similarity between model cohort and derivation cohort, the larger the weight applied to the risk equation from the respective derivation cohort. The model averaging approach was then optimized by running validation simulations to evaluate predictive performance, measured using the Chi-squared statistic, and using a genetic algorithm to minimize Chi squared by adjusting distance coefficients for each characteristic."	



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	Please provide scenario analyses selecting a single predictive model based on the best match of the derivation cohort to the decision problem. Please see response in Comment 4 above for details of the scenario analysis with a single predictive model.	
12	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses: B4. In Appendix N it is described that "a weighted model averaging approach was used in which each equation was assigned a weight based on the similarity of mean cohort characteristics at baseline between the model cohort and the cohort used to derive the equation (derivation cohort). The greater the similarity between model cohort and derivation cohort, the larger the weight applied to the risk equation from the respective derivation cohort. The model averaging approach was then optimized by running validation simulations to evaluate predictive performance, measured using the Chi-squared statistic, and using a genetic algorithm to minimize Chi squared by adjusting distance coefficients for each characteristic."	According to the EAG he response to this question indicates that the sampling of events in individual patients is driven by a mixture of BRAVO and UKPDS (no model is dominating the predicted outcome risks). In other words, the PRIME T2D Model will simulate events according to a predicted risk that lies (roughly halfway) between the predictions of BRAVO and UKPDS. This may be undesirable if these two models substantially differ (e.g., in terms of included variables, or source population) and tend to generate predictions that
	To better understand the impact of model averaging, could the company provide the distribution of (normalized) model weights (across all simulated individuals) calculated at baseline. In response the EAG request, a time series of model weights and a kernel density plot reflecting the number of patients with each weighting of risk equations at baseline are provided in Figure 7 and Figure 8 for the base case simulation of tirzepatide 10 mg versus semaglutide 1.0 mg. The time series shows that UKPDS OM2 risk equations were used predominantly over the first 4–5 years of the simulation before cohort characteristics were more closely matched to the BRAVO derivation population in subsequent years (Figure 7). As patients with more advanced disease experienced a greater mortality risk (and die sooner in the simulation), the weighting towards BRAVO risk equations gradually diminishes after year 15 of the simulation. The weights used in model averaging was comparable in both treatment arms.	
	The distribution of model weights at baseline is represented by the kernel density plot shown in Figure 8, which is analogous to a histogram in certain respects as it can be read as a reflection of the number of patients with that weighting or risk equations. Therefore, the higher a peak on the graph, the more patients have that particular weight, read from the x-axis. For any given patient, the sum of weights will always equal one, so if a patient has a UKPDS OM2 weight of 0.7, the BRAVO weight must therefore be 0.3. The plot shows that the most common weighting at baseline was approximately 0.7 UKPDS OM2 plus 0.3 BRAVO. We can see this because the highest peak for UKPDS OM2 is around 0.7 (blue), suggesting that more patients had this weighting for UKPDS OM2 than any other weighting. These patients must also have had a BRAVO weight of 0.3, as the weights must sum to one, and this is reflected in the peak for BRAVO at around 0.3 (red). The fact that these weights must sum to one means that curves are direct, left-to-right mirror images on the kernel density plot (i.e. a peak at 0.7 in one curve must mean at peak at 0.3 in the other curve). We	exhibit little correlation within individuals. If this situation is likely, it may be helpful to consider a sensitivity analysis that uses a single model (rather than the weighting approach) for each endpoint (see also comments 4 and 10). The choice of an

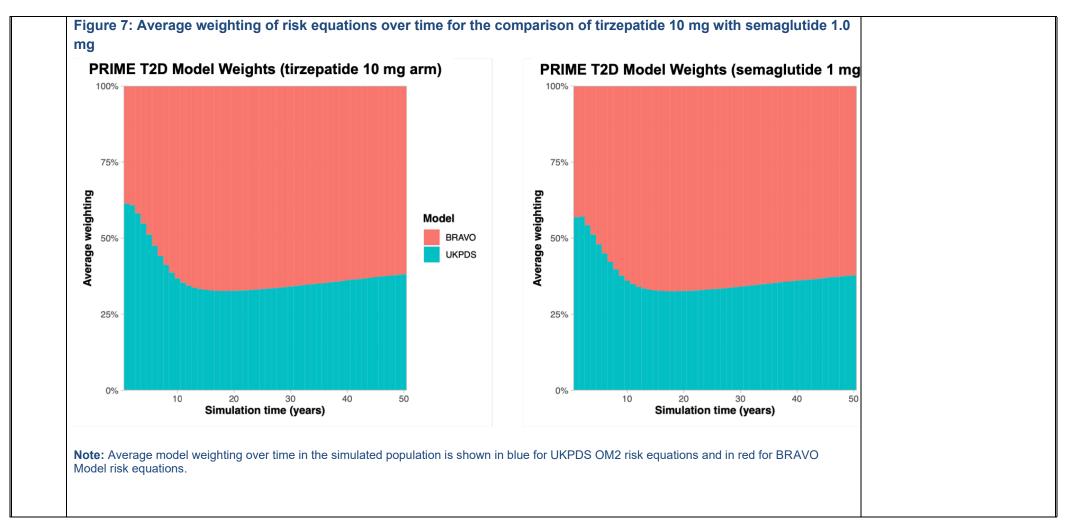


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can see this again with the UKPDS peak around 0.42, where we have a corresponding peak for BRAVO around 0.58, which was t second most common weighting: 0.42 UKPDS plus 0.58 BRAVO The distribution of model weights at baseline is a function of the simulated cohort characteristics (based on the THIN second intensification cohort) which are sampled to create individual patient profiles, the cohort characteristics of the UKPDS OM2 and BRAVO model derivation populations and the model averaging weighting algorithm as described by Pollock <i>et al.</i> (2022). ¹² This corresponded to the UKPDS OM2 risk equations, on average, being weighted more than the BRAVO model risk equations at the start of the simulation.	e appropriate risk model could be driven by various criteria, such as quality of the development study but also applicability of the model's predictions to the targeted setting/population (see also response to comment 13). Although the model averaging approach seems to have a good prediction of cadiovascular events, there are many elements that could affect the face validity and applicability of these equations, the PROBAST checklist could be used to facilitate selection of an appropriate equation.
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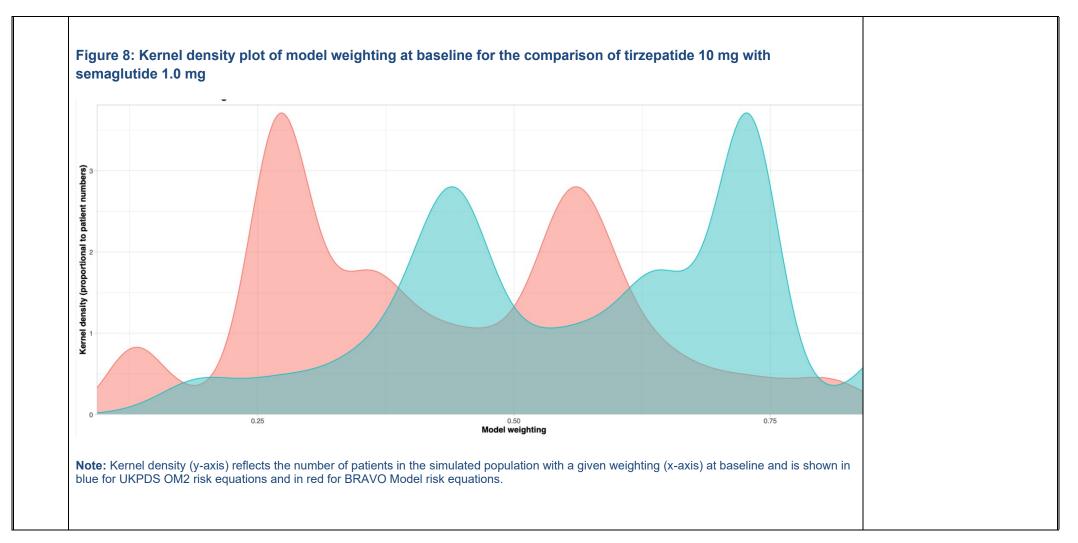


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13	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:	Thank you for providing this information. As stated in the
	B5a and B5b. Appendix N provides descriptions for the generic PRIME T2D Model. However, the appropriateness of the selected predictive models to estimate the risk of complications in patients with type 2 diabetes is not justified (in detail). Nor is the applicability to the specific decision problem (as specified in the CS) justified.	EAG report "Appendix N of the CS provides descriptions for the generic PRIME T2D Model. However,
	Please provide a justification that the risk models used, both individually and after model averaging, are appropriate to estimate the risk of complications in patients with type 2 diabetes and are applicable for the specific decision problem (as specified in the CS). Please provide this separately per risk model.	the appropriateness of the selected predictive models to estimate the risk of
	Key response points	complications in
	 The choice of the UKPDS OM2 risk model is well aligned with previous evaluations performed by NICE to inform the preparation of guidelines, including those analyses performed in 2015 and 2022 to inform NG28.[https://www.nice.org.uk/guidance/ng28/evidence/economic-model-report-on-periodontal-treatment-in-adults-with- type-1-and-type-2-diabetes-pdf-11131191037] The UKPDS OM2 risk equations are derived from a newly-diagnosed, UK- specific cohort with over 30 years of follow up and are widely used in diabetes modelling in general (c.f. the CORE Diabetes Model and the Cardiff Diabetes Model). The fact that the UKPDS risk equations are derived from type 2 diabetes patients in the UK is an important consideration. 	patients with T2D is not justified (in detail). Nor is the applicability to the specific decision problem (as specified in the CS) justified"
	 However, the UKPDS OM2 was not used as a single risk model due to question marks around the ability of the of the model, without calibration, to predict outcomes for modern type 2 diabetes populations receiving interventions such as GLP-1 receptor agonists and with advanced disease (e.g. after second intensification of therapy), which is pertinent to the decision problem¹³ 	Moreover, also reiterating the EAG report: <i>"Unfortunately, the</i> <i>company did not</i>
	 The UKPDS OM2 model does not have a risk equation for a revascularization endpoint, which may be an important consideration for a modern type 2 diabetes population¹⁹ 	provide justifications (requested in
	 The choice of the BRAVO model risk equations was made to complement the risk profile of the UKPDS OM2 risk equations. The models had comparable endpoints, but the BRAVO risk equations were derived from a cohort with a higher risk profile than the UKPDS population, specifically the ACCORD trial population of over 10,000 patients of whom approximately 35% had a previous cardiovascular event at baseline. The ACCORD cohort had a mean duration of diabetes of over 10 years at baseline, potentially making it better suited to modelling outcomes for patients with more advanced disease than the UKPDS dataset (Table 14). The fact that the BRAVO risk equations have been shown to reproduce outcomes for patients 	clarification question B5), that the risk models used, both individually and after model averaging, are appropriate to



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consideration. ^{31, 32} ○ The B model for a U addres	RAVO model was not used as a sing ling patients with less advanced dise JK-based population. To the best of c ss these questions (outside of the use	le risk model due to question r ase (and shorter duration of di our knowledge, no validation da e of the risk equations in mode	narks around its suitability for abetes) and for modelling outcomes	estimate the risk of complications for the population as specified in the CS." The EAG would have expected a description of the process to select the risk models (i.e. a systematic review) with selection criteria
	THIN Second Intensification Cohort	UKPDS Cohort	ACCORD trial cohort (BRAVO)	(and how the risk models did comply with those criteria) as
Mean age (years)	63.95	52.0	62.2	well as a description of the applicability and performance
Mean duration of diabetes (years)	8.5	0	10	of the risk models, separately per individual complication, fo
Percentage male (%)	57	58.2	61	the population as specified in the CS.
Percentage white (%)	82.4	82.7	64.5	
Mean HbA1c (%)	7.5	6.7	8.3	
Mean SBP (%)	134.44	135.5	136.3	
Mean BMI (%)	30.7	28.8	32.2	

Abbreviations: BMI: body mass index; HbA1c: glycated haemoglobin; SBP: systolic blood pressure; UKPDS: The United Kingdom Prospective Diabetes Study.

• The use of model averaging is a key aspect with respect to the selection of risk equations for inclusion in the modelling analysis. As outlined in the response to A.2.b, the use of risk equations in the PRIME T2D Model is weighted based on patient characteristics, to tailor the risk evaluation to individual simulated patients, such that low risk patients will rely more on UKPDS OM2 risk equations and high risk patients more on BRAVO risk equations. Validation analysis has shown that this approach is capable of reproducing outcomes accurately for CVOTs including EMPA-REG OUTCOME, REWIND (dulaglutide) and LEADER (liraglutide), as well as in a UK cohort study and in comparison with the UKPDS OM2 validation on the UK-based Lipids in Diabetes Study (Figure 9, Figure 10 and Figure 11)

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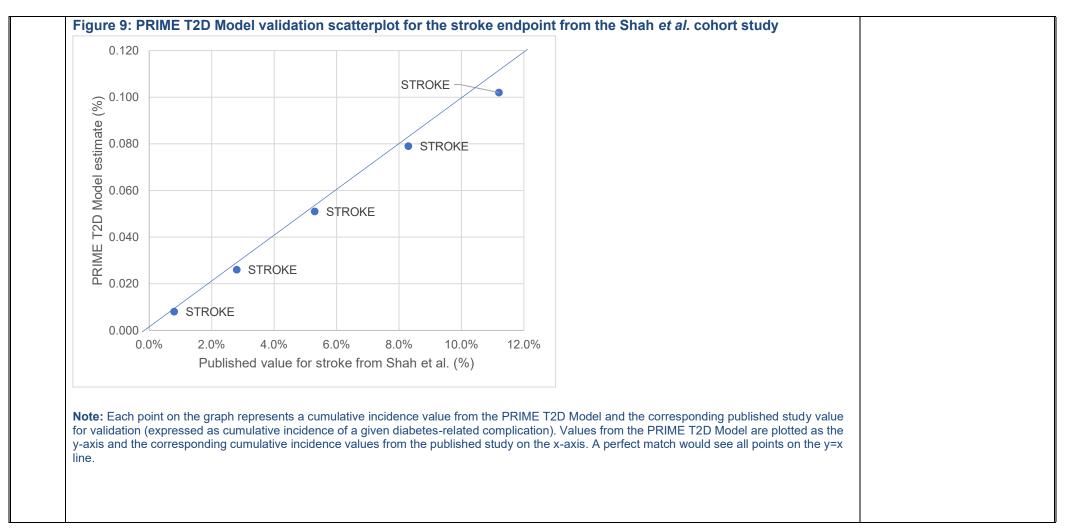


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•	Extensive cross-validation analysis is not possible within the time frame of this submission and/or without the consent/participation of other modelling groups (specifically the UKPDS OM2 and BRAVO Model groups). However, the PRIME T2D Model approach of using risk equations from both UKPDS OM2 and BRAVO in a model averaging approach has been shown to reproduce real-life outcomes from UK cohort studies, GLP-1 receptor agonist studies and CVOTs (for endpoints including mortality, myocardial infarction, stroke, ischaemic heart disease and heart failure which have been shown to be important drivers of cost outcomes), which is not true of the UKPDS OM2 alone, the BRAVO Model or the CORE Diabetes Model. This makes the PRIME T2D Model the most suitable choice with respect to the decision problem in the present health economic evaluation	
In 201 design primar people endpoi not be data, v	onal detail 5, Shah <i>et al.</i> published data from a cohort study of 1.9 million people in England with a median follow up time of 5.5 years ed to investigate the association between type 2 diabetes and incidence of cardiovascular disease. ¹¹ The study used linked y care, hospital admission, disease registry, and death certificate records from the CALIBER programme, which links data for in England recorded in four electronic health data sources and included 34,198 people who had type 2 diabetes. Data for the nts of stroke (all) and heart failure were extracted for a validation analysis with the PRIME T2D Model. Other endpoints could included due to different endpoint definitions between the model and the Shah et al. analysis and, to match the published alidations were performed by age (from 50 to 90 years). The PRIME T2D Model projections provided a close match to the need data with a RMSD of 3.7% across all 10 validation points (Figure 9 and Figure 10).	

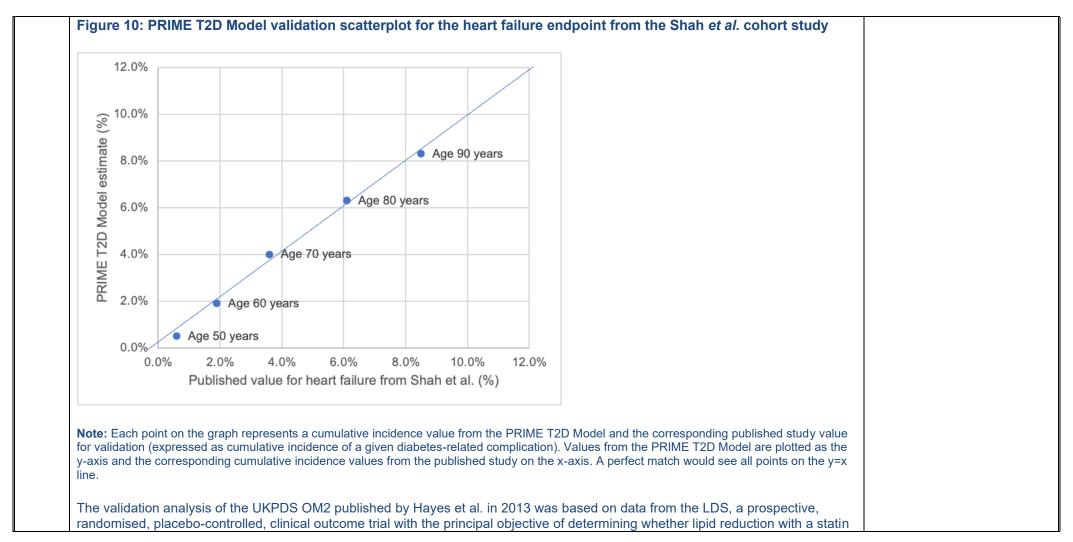


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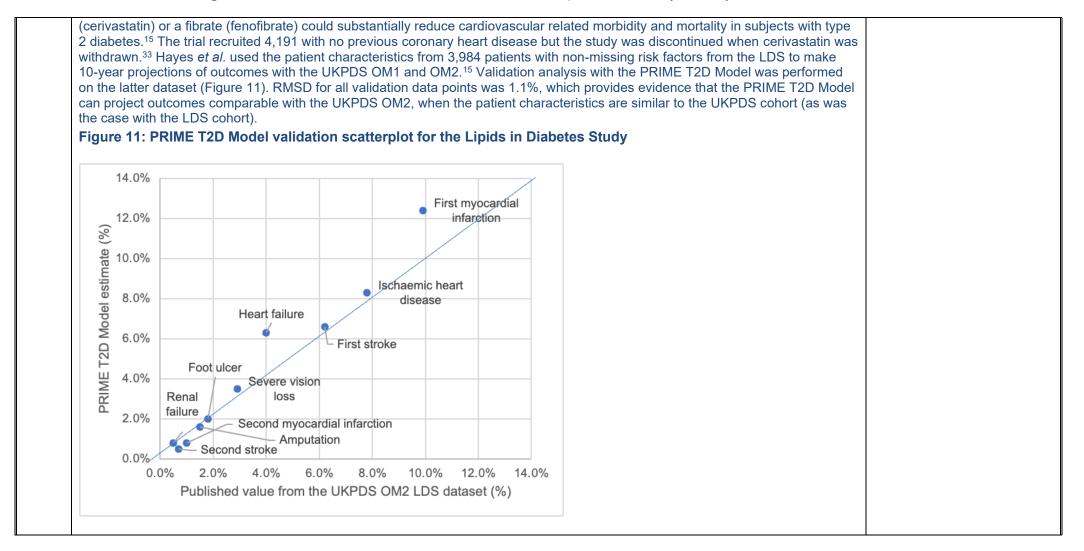


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	Note: Each point on the graph represents a cumulative incidence value from the PRIME T2D Model and the corresponding published study value for validation (expressed as cumulative incidence of a given diabetes-related complication). Values from the PRIME T2D Model are plotted as the y-axis and the corresponding cumulative incidence values from the published study on the x-axis. A perfect match would see all points on the y=x line.	
14	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:	See response to comment 2
	B30. Further sensitivity analyses/clarification on existing sensitivity analyses would be desirable.	
	Please provide sensitivity analysis for all input parameters individually and present results in tornado diagrams.	
	The requested one-way sensitivity analysis and tornado diagram are presented in the response in Comment 2 above.	
15	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:	The EAG is satisfied with the additional information
	B32. Priority question: Further information on validation efforts would be desirable, focusing on this specific implementation of the PRIME T2D model.	provided on the technical verification of the PRIME model (also given the
	a) Please complete the TECH-VER checklist (Büyükkaramikli et al. 2019, <u>https://pubmed.ncbi.nlm.nih.gov/31705406/</u>) and provide the results.	responses to comments 4, 8, 9 and 17).
	The TECHnical VERification (TECH-VER) checklist is described as: "a comprehensive checklist for the technical verification of decision analytical models, aiming to help identify model implementation errors and their root causes while improving the transparency and efficiency of the verification efforts." ³⁴ Extensive verification and validation work has been performed on the PRIME T2D Model (as outlined in the PRIME T2D Model Technical Report) and this is summarized in the context of the TECH-VER checklist in Table 15. There is considerable overlap between the TECH-VER checklist and the internal and external validation analyses completed on the PRIME T2D Model.	
	It should be noted that the TECH-VER checklist is not a standard, pre-defined list of tasks/checks that should be completed and summarized by a model reviewer. Instead, it consists of five verification stages, which have been addressed during the development, verification and validation of the PRIME T2D Model (Table 15):	
	1. Model input (pre-analysis) calculations.	
	2. Event/state calculations.	
	3. Result calculations.	



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Table 15: Summary of the TECH-VER checklist domains and PRIME T2D Model verification and validation steps		
TECH-VER checklist domain	PRIME T2D Model verification/validation step(s)	
1. Model input (pre-analysis) calculations: this verification stage checks the pre-analysis calculations that yield direct model inputs (e.g. transition probabilities, cycle-based or event-based costs and utilities) from reference source	All data included in the PRIME T2D Model were independently verified by an external third party during the internal validation step of model development (see below). This included checking all calculation steps as required.	
inputs	For the present analysis, model inputs (and calculation methods where relevant) were described in the original submission. All values entered into the model were cross-checked by a second researcher to match the source values.	
2. Event/state calculations: this verification stage checks the event/state calculations that determine the patient flow/disease progression stage as well as the assignment of costs/QALYs or other relevant health/economic outcomes at a given cycle/time	All event/state calculations were independently verified during the internal validation step of model development (see below). Event/state calculations were further verified by test case analysis during the internal validation process.	
result calculations that yield the undiscounted/discounted total and incremental results (e.g. costs, QALYs, other relevant health or economic outcomes and ICER)	All results calculations were independently verified during the internal validation step of model development (see below).	
	Results calculations were further verified by test case analysis during the internal validation process and by one-way and multi- way sensitivity analysis testing internally at Ossian.	
4. Uncertainty analysis: this verification stage checks the uncertainty analysis calculations (e.g. one-way, multi-way, probabilistic sensitivity, value of information and scenario analyses)	The approach to handling uncertainty in the PRIME T2D Model was decided at an advisory board meeting and has been independently reviewed through the NICE PRIMA review process.	
	During model development, one-way and multi-way sensitivity analysis was performed on individual model inputs to confirm the	



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	expected effects in model outputs during internal validation	
	(described as test case analysis, see below).	
	One-way and multi-way sensitivity analysis as well as scenario	
	analysis form part of every cost-effectiveness evaluation using	
	the PRIME T2D Model, with all results reviewed for consistency	
	and expected outcomes.	
	Probabilistic sensitivity analysis was tested as part of the	
	independent internal validation of the PRIME T2D Model.	
	Value of information analysis is not applicable for the present	
	evaluation and was not analysed during model development.	
	Scenario analysis was tested as part of the independent internal	
	validation of the model (described as test case analysis in the	
	PRIME T2D Model Technical Report)	
5. Overall tests (validation or other supplementary tests):	Multiple validation analyses have been performed with the PRIME	
these tests include validation efforts from other sources and	T2D Model and are documented in the present response, in the	
tests that are applied to the whole model and efforts that do	PRIME T2D Model Technical Report and in the Pollock et al.	
not specifically belong to one of the compartmentalized	(2022) publication describing the PRIME T2D Model ¹²	
modules		
Internal validation: The PRIME T2D Model Technical Report	(in Appendix N of the CS) provides an overview of the internal	
validation process that addresses much of the TECH-VER che		
	The validation process took the form of a code audit and followed the	
procedures outlined below:		
1. Test cases were defined for each PRIME T2D Model of	controller. These tests cases typically consisted of testing at minimum	
and maximum input values. Testing at the extreme inp		
	tlab. Matlab (matrix laboratory) is a multi-paradigm numerical	
	nming language. Developed by MathWorks, Matlab allows matrix	
	ntation of algorithms, creation of user interfaces, and interfacing with	
	he PRIME Model's language), C, C++, Fortran and Python.	



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	The test cases were run using both the Java software from the PRIME T2D Model and the Matlab implementations and results are compared to ensure correct implementation in the former.	
	4. To assess the overall model characteristics, a cohort of 1,000,000 patients was generated using the characteristics defined within the PRIME T2D Model Database Controller (with isCollegeEducationOrAbove and severeHypoHistory initialized to false) and an initial ageAtDiagnosis limited to the range of zero to one year. The complication controllers were then executed. This analysis was performed in MatLab and the only updates to patient characteristics were limited to increasing the patient age and modifying the patient history based on the results of the complications.	
	5. The findings of this process were detailed in a report and any discrepancies in the PRIME T2D Model code and the MatLab implementation were resolved.	
16	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:	We would like to thank the company for providing an
	B32. Priority question: Further information on validation efforts would be desirable, focusing on this specific implementation of the PRIME T2D model.	overview of input parameters in Appendix A. However, this overview is incomplete, for
	b) Please provide a tabulated overview of all parameters used in the model, including SE/SD/CIs, the probability distribution used, the source, justification for the source, and a specific description of how the parameter was implemented in the model.	instance the individual parameters of the risk models (including the UKPDS risk
	Summaries of all model inputs for the base case analysis are provided in Table 1 through to Table 15 of Appendix A (shared as a separate file alongside this response due to its length) in line with the EAG request. The complexity of the model is not possible to capture in a tabular format (e.g. risk factors at baseline are sampled from a distribution, then subjected to treatment effects and progression, may contribute to weighting of risk equations (model averaging) and be associated with the evaluation of complication risk in each model cycle). However, the PRIME T2D Model Technical Report details all of the risk equations used and references the progression functions to elucidate this question and the model code has been provided to detail every parameter and its implementation in any given modelling simulation. With respect to distributions applied for each parameter in the model, the following information can be used to directly identify distributions from the model code:	factor progression) were not included. In addition, the distribution used (per parameter) was not specified in Appendix A. Moreover, the general summary of distributions used, raised some concerns for the EAG: why is an uniform distribution
	 Whether sampling of costs is active is governed by a Boolean value named sampleCosts, which is referenced in the EconomicsController Java class. 	used for percentages (and not a BETA distributions), why are
	 Whether sampling of utilities is active is governed by a Boolean value named sampleUtilities, which is referenced in the QualityOfLifeController Java class. 	normal distributions used for costs and utilities (and not GAMMA and BETA
	• Whether sampling of treatment effects is active is governed by a Boolean value named sampleTreatmentEffects, which is	distributions)



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	referenced in the TreatmentController Java class.	
	 Whether sampling of model coefficients is active is governed by a single line of code in the PatientController.java superclass from which all complication-evaluating Java classes inherit. 	
	 The simulated cohort of patients is generated (based on the user-defined cohort characteristics) in the CohortController Java class. Patient heterogeneity is thereby introduced in this class, which comprises just 250 lines of code (LOC), of which ~180 LOC are responsible for generating the cohort. 	
	 Random walk (stochastic uncertainty) through the model is governed by sampling from uniform distributions in the processPatient() methods of each Java class responsible for modelling a given complication. 	
	The model supports normal, log-normal, uniform and beta distributions and are applied as appropriate and in line with model input data during probabilistic sensitivity analysis. In general, the following schema summarizes the distribution forms used in the model:	
	Cohort characteristics	
	Normal distribution (with physiological limits) for all parameters defined by mean and standard deviation	
	Uniform distribution for all parameters defined by percentages	
	 Log-normal distribution for hazard ratios (noted for completeness – not used in the present analysis) 	
	Treatment effects	
	Normal distribution (with physiological limits) for all parameters defined by mean and standard deviation	
	Costs	
	 Normal distribution for all parameters defined by mean and standard deviation 	
	Utilities	
	Normal distribution (with limits) for all parameters defined by mean and standard deviation	
	Risk equation coefficients	
	Normal distribution unless otherwise indicated in source publication	
17	A detailed response to the following clarification question, providing more justification/evidence/elaboration then was provided in the clarification responses:	See response to comment 9
	B35. Priority question: Further external validation of modelled estimates against the SURPASS trials and (potentially available) alternative evidence would be desirable. Please assess the external validity of model	

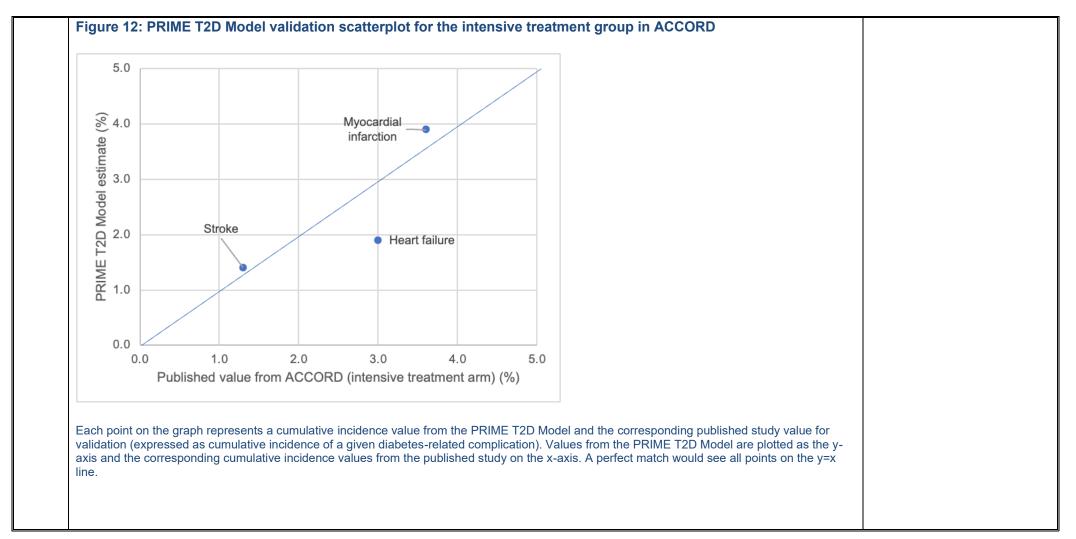


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	AG noted that it would be informative if the company could provide similar figures as Figure 14 from 38_Eli Lilly_Tirzepatide_Response to EAG Report_v0.2 16May23 [ACIC].docx", based on the current company case, for all complications/outcomes considered and compared to more studies (including the ASCEND study).	
Previou	us Comments in this response document (above) have included the following validation scatterplots:	
•	Overall validation analysis (Figure 2)	
•	Validation for MI, stroke, IHD and heart failure against the EMPA-REG OUTCOME study (Figure 3)	
•	Validation of mortality, MI and stroke against the REWIND study (Figure 5)	
•	Validation of MI, stroke and ischaemic heart disease again the LEADER study (Figure 6)	
•	Validation of stroke and heart failure against the Shah et al. cohort study (Figure 9 and Figure 10)	
•	Validation of first and second MI, first and second stroke, ischaemic heart disease, heart failure, foot ulcer, amputation and renal failure against the LDS UKPDS OM2 dataset (Figure 11)	
which which which who has type 2 patient	ion was also performed against published data from the Action to Control Cardiovascular Risk in Diabetes (ACCORD) trial, was the derivation cohort for the risk formulae for the BRAVO Model. ^{31, 35} ACCORD was designed to investigate whether ve therapy to target normal glycated haemoglobin levels would reduce cardiovascular events in patients with type 2 diabetes ad either established cardiovascular disease or additional cardiovascular risk factors. The study recruited 10,251 patients with diabetes in North America, of whom 35% had a history of cardiovascular disease at baseline, and randomly allocated s to intensive or standard therapy for a median follow up period of 3.4 years. A finding of higher mortality in the intensive-y group led to a discontinuation of the intensive therapy arm after a mean of 3.5 years of follow-up.	
stroke underp cumula	ion analysis with the PRIME T2D Model showed that the model predicted outcomes well for the myocardial infarction and endpoints in both treatment groups (Figure 12 and Figure 13). For the heart failure endpoint, the model slightly redicted the risk in the intensive treatment group but was closer for the standard therapy arm. The RMSD between ative incidence values from the model and the ACCORD intensive treatment group was 0.7%. The corresponding value for ndard care arm was 0.4%.	

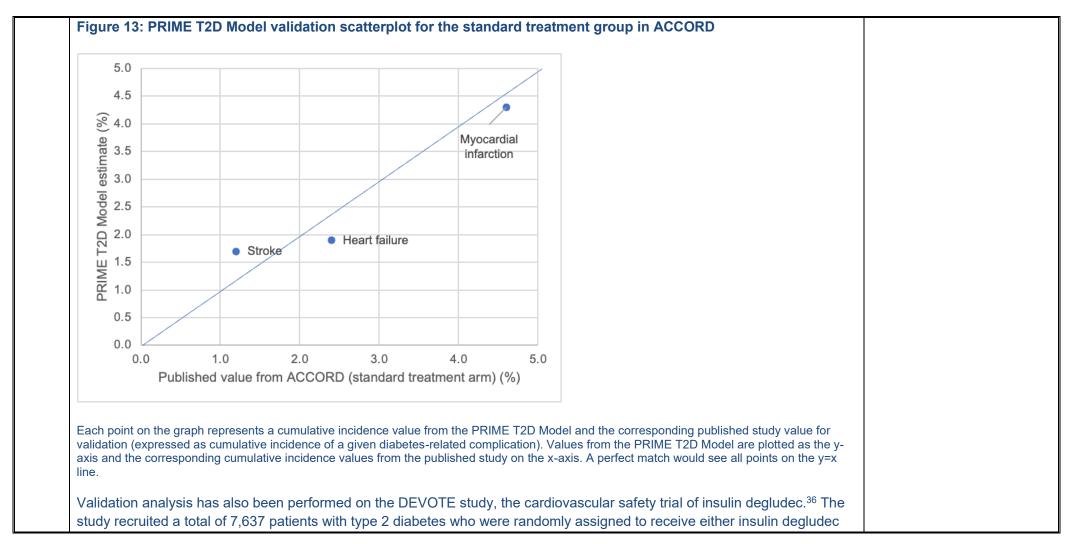


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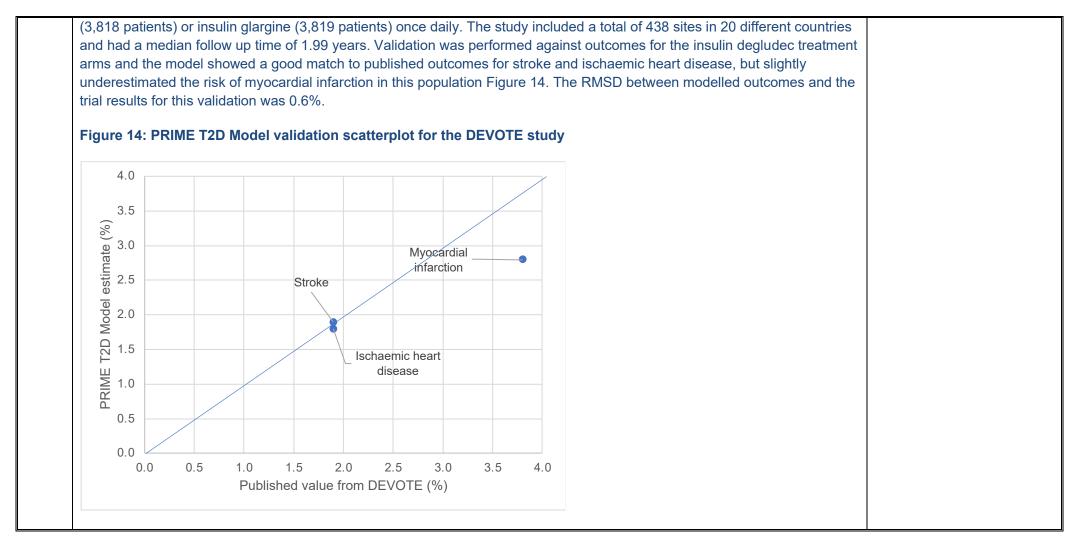


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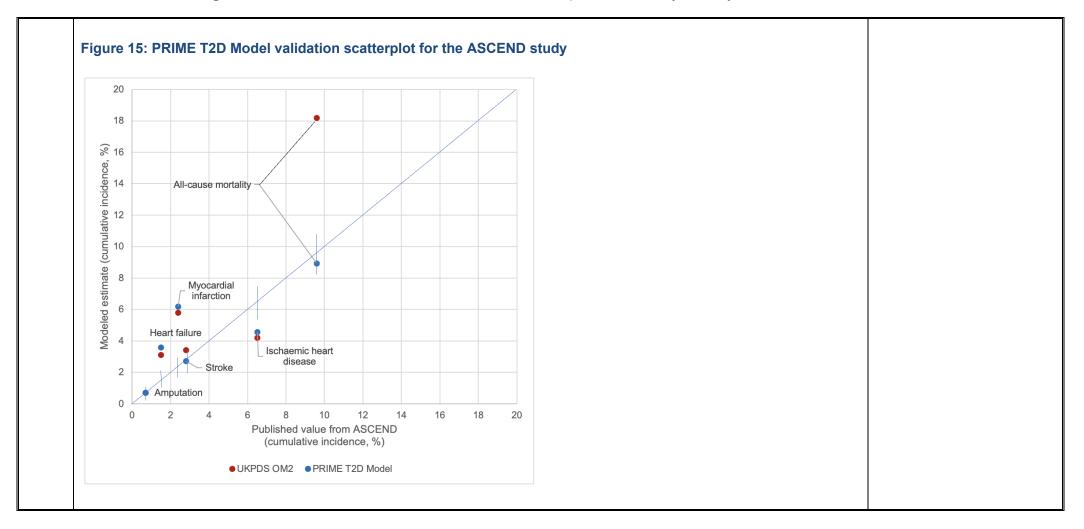


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Each point on the graph represents a cumulative incidence value from the PRIME T2D Model and the corresponding published study value for validation (expressed as cumulative incidence of a given diabetes-related complication). Values from the PRIME T2D Model are plotted as the y-axis and the corresponding cumulative incidence values from the published study on the x-axis. A perfect match would see all points on the y=x line.	
At the request of the EAG, a validation analysis was also performed against A Study of Cardiovascular Events in Diabetes (ASCEND), which had been previously used to validate against the UKPDS OM2 as described by Keng et al. (2022). ¹⁹ ASCEND was a 2x2 factorial design trial that randomized 15,480 participants with established diabetes mellitus (both type 1 and type 2) but without diagnosed CV disease (CVD) to 100 mg aspirin daily or matching placebo and, separately, to 1 g capsule containing omega-3 fatty acids daily or placebo. Participants were recruited between 2005 and 2011 and followed for an average of 7.4 years. A total of 7,578 patients with type 2 diabetes had complete baseline information and formed the validation cohort.	
The validation analysis reported in Appendix Table 7 from Keng et al. and supplemented with the corresponding endpoints from the PRIME T2D Model validation is shown in Figure 15. The most notable difference is in terms of mortality estimation, where the PRIME T2D Model was close to the published estimate but the UKPDS OM2 overestimated mortality risk. Amputation estimates were the same with both models. The PRIME T2D Model predicted stroke and ischaemic heart disease a little better than the UKPDS OM2. Both models overpredicted the risk of heart failure and myocardial infarction, with UKPDS OM2 slightly lower than the PRIME T2D Model. The RMSD value (the measure of the average difference between the modelled value and the observed value) for the UKPDS OM2 validation was 3.95% compared with 1.96% with the PRIME T2D Model. Even when the notable outlier for the UKPDS OM2 model is taken out (i.e. all-cause mortality), the RMSD value was 1.99% with the UKPDS OM2, still a little higher than the PRIME T2D Model.	



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should be the not include se possible, des differences in endpoints(se	ummary of myocardial infarction and ischaemic heart disease e	rascularization. ¹⁹ However, the publication did dation could be performed on this endpoint. It is dpoint by adjudicating all events, that the infarction and ischaemic heart disease
Endpoint	Definition in UKPDS-OM2 and PRIME T2D Model	Definition in ASCEND
Myocardial infarction	<pre>WHO clinical criteria with electrocardiogram/enzyme changes or new pathological Q wave ICD-9 codes: 410 (Acute myocardial infarction); ≥ 798 & ≤ 798.9 (Sudden death)</pre>	Myocardial infarction (fatal/ "Evidence of cardiac necrosis (consistent eleva relevant autopsy findings) and there was oth (including symptoms of ischemia, recent coron ECG changes, evidence of a new myocardial de acute coronary occlusion at angiography) and n
Other ischaemic heart disease	Angina/ischaemic heart disease - WHO clinical criteria confirmed by a new ECG abnormality or an ECG which becomes abnormal on exercise ICD-9 codes: ≥ 411 & ≤ 414.9 (Ischaemic heart disease excluding acute	Angina; Coronary revascularizations (coronary artery transluminal coronary angi Death from other coronary heart disease (r



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 Validation analysis with the PRIME T2D Model to date has focused primarily (but not exclusively) on cardiova endpoints as these are the biggest drivers of cost and are the most important complication in terms of driving cost-effectiveness analysis of diabetes interventions (c.f. the base case analysis). 	
• Validation analyses have also been performed on cohort studies from South-East Asia but these have not be they are not relevant to the present modelling analysis.	een included as
 Root mean squared deviation is provided as a measure of difference between the modelling results and observed outcomes. It can be considered to reflect the average difference between the cumulative incidence of compline predicted by the model and the cumulative incidence of complications observed in the study. The root mean methodology is utilised to avoid positive and negative differences in cumulative incidence cancelling each oth providing an underestimate of the differences between modelled and observed outcomes (that could occur if differences were reported). 	cations squared ner out and

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PART 2 (comments 18-23)

Compa	ny's response submitted on July 27 2023	
18	Please provide rationale for not including the SURMOUNT-2 and SURMOUNT-CN studies in the company submission. Please also provide a tabulated summary of SURMOUNT and SURPASS trials, focusing on population enrolled, trial design and key outcomes (highlighting any key differences and similarities) to help us assess the impact of not including these studies	As stated in the document produced by the EAG, 'SURMOUNT-2 vs SURPASS study comparison [ACIC]', the
	The SURMOUNT trials are recent studies in a different indication (weight loss) to the current appraisal and will be assessed in the upcoming appraisal for obesity and are not relevant for this appraisal. The majority of the SURMOUNT trials are not relevant to this appraisal because SURMOUNT-1, -3, -4, -MMO, -OSA and -CN all excluded diabetes patients. Only SURMOUNT-2 included diabetes patients, although that trial was specifically designed (and powered) to assess weight reduction as the primary outcome rather than HbA1c reduction and T2D was secondary to the trial.	allowance of change in concomitant medication during SURMOUNT-2 is a key difference to the SURPASS trials. Perhaps most importantly, unlike in the
	Patients included in the SURMOUNT-2 trial, have a much higher BMI than the current submission T2D population, as the SURMOUNT studies are assessing patients with overweight/obesity (median BMI 36; a minimum BMI of 27 was needed to be eligible for inclusion in the trial). Importantly, the SURMOUNT-2 trial would not have been included in the NMA for the current appraisal, as the definition of background therapies permitted is not directly relevant to the current decision problem.	SURPASS trials, as well as all of the other trials in the NMA, patients in SURMOUNT-2 were not required to have
	Finally, the SURMOUNT-2 data have only recently been published (26 th June 2023), ¹ and the SURMOUNT-CN data have not yet been published so these results were not available before the company submission (CS) in August 2022 or during the first appraisal committee meeting on 6 th June 2023. Please see Error! Reference source not found. at the end of this document for a tabulated summary of the SURMOUNT and SURPASS trials.	inadequate glycaemic control on entry.
19	Rationale for selecting UKPDS OM2, BRAVO Model and Hong Kong Diabetes Registry out of all possible risk models, when estimating the rates of micro- and macrovascular complications	Thank you for providing the inclusion criteria for the model
	The final choice of risk models for inclusion in the model averaging code for evaluation of macrovascular complication risk in the PRIME T2D Model was based on a number of factors following full-text review of relevant hits from the model development literature review (an overview of the literature review is described in the PRIME T2D Model Technical Report previously provided). The key criteria for inclusion were:	selection. The EAG notes that the model selection process was based on a systematic literature
	 The publication describes (a) risk formula(e) that was derived from a population with type 2 diabetes The risk formula(e) can be used to estimate the annual risk of one or more diabetes-related complications 	review and clear inclusion criteria. As stated in the EAG
	 The risk formula(e) can be used to estimate annual risk without transformation (e.g. assuming proportional hazards) from a 	report "the appropriateness of the selected predictive

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multi-year r	isk score
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• Endpoint definitions must be closely matched between different publications to be included in model averaging and the outcomes should not be a composite endpoint (without a means to separate individual endpoints)

The literature searches identified several publications that were reviewed in detail for potential inclusion in the model averaging approach (Table 17). The majority of publications identified were not suitable for inclusion in model averaging, primarily due to reporting risk scores (e.g. 5-year estimate or risk) and/or reporting only composite endpoints with no individual endpoint delineation. This left the UKPDS OM2, BRAVO and Hong Kong Registry equations for inclusion in model averaging at the time of model development. Validation analysis has indicated that the present model averaging approach performs well in comparison with published clinical study data across different populations (presented previously in Comment 10 of the response to draft guidance and in the PRIME T2D Model Technical Report found in Appendix N of the original company submission).

Table 17: Summary of publications identified by literature searches for potential inclusion in the model averaging approach

Publication	Model/study	Cardiovascular endpoints	Comments
Hayes <i>et al.</i> (2013) ²	UKPDS OM2/UKPDS	Myocardial infarction, stroke, heart failure and ischaemic heart disease	Included in model averaging
Shao <i>et al.</i> (2018) ³	BRAVO/ACCORD	Myocardial infarction, stroke, heart failure, angina and revascularization	Included in model averaging
Yang <i>et al.</i> (2008) ⁴	Hong Kong Diabetes Registry	Coronary heart disease (composite of myocardial infarction and ischaemic heart disease)	Included in model averaging in Asiar populations for ischaemic heart disease endpoint
Yang <i>et al.</i> (2007) ⁵	Hong Kong Diabetes Registry	First stroke (fatal and non-fatal)	Included in model averaging in Asiar populations for stroke endpoint
Yang <i>et al.</i> (2008) ⁴	Hong Kong Diabetes Registry	Hospitalization for heart failure	Included in model averaging in Asiar populations for heart failure endpoint
Tanaka <i>et al.</i> (2013) ⁶	JJ Risk Engine/Japan Diabetes Complications Study (JDCS)	Coronary heart disease (composite) and stroke	Not included: risk equations could not be reproduced from the publication

models to estimate the risk of complications in patients with T2D is not justified (in detail [e.g. using PROBAST as mentioned in response to comment 12]). Nor is the applicability to the specific decision problem (as specified in the CS) *iustified."* However, the company's responses provided in the first part of this document are reassuring to the EAG regarding the appropriateness of the predictive performance.

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	Elley <i>et al.</i> (2010) ⁷	NZDCS	Composite first CVD event (ischemic heart disease, cerebrovascular accident/transient ischemic attack, or peripheral arterial disease)	Not included: reported 5-year risk of "first CVD event" (composite)	
	Donnan <i>et al.</i> (2006) ⁸	Diabetes Audit and Research in Tayside (DARTS)	Coronary heart disease (composite of myocardial infarction and coronary heart disease death)	Not included: reported "first CHD"(composite)	
	Schramm <i>et al.</i> (2016) ⁹	PROSIT	Stroke and coronary heart disease (composite)	Not included: Relies on UKPDS Risk Engine and older data / coronary heart disease composite endpoint	
	Kengne <i>et al.</i> (2011) ¹⁰	Action in Diabetes and Vascular disease: preterax and diamicron-MR controlled evaluation (ADVANCE)	Composite of all CVD events	Not included: reported 4-year risk of major CVD events	
	Davis <i>et al.</i> (2010) ¹¹	Freemantle Diabetes Study	Composite of all CVD events	Not included: reported 5-year risk of CVD events	
	Cederholm <i>et al.</i> (2008) ¹²	Swedish National Diabetes Registry	Composite of all CVD events	Not included: reported 5-year risk of CVD events	
	Folsom <i>et al.</i> (2003) ¹³	Atherosclerosis Risk in Communities (ARIC)	Coronary heart disease composite endpoint (including myocardial infarction, coronary heart disease death and revascularization)	Not included: reported 10-year risk of coronary heart disease composite endpoint	
	Risk in Communities; CVD:	cardiovascular disease; DARTS: Diabe	ise: Preterax and Diamicron-MR Control tes Audit and Research in Tayside; JDC DS OM2: United Kingdom Prospective D	S: Japan Diabetes Complications	
20		se in incremental life years but I, compared with PRIME T2D Mo	an increase in incremental QAL` del	Ys when running analysis in	Thank you for this explanation. The EAG agrees
	Whilst it is difficult to be performed by different ap recommendation, an age approach is not available	prescriptive about specific difference proach to the estimation of quality-a a-adjusted approach to utility estimate in the CORE Diabetes Model and t	es in outcomes between the two mod adjusted life expectancy between the tion was used in the PRIME T2D Mo herefore an additive approach was u oach used in the PRIME T2D Model	e two models. In line with the EAG odel. However, an age-adjusted used to combining utilities in that	that age-adjustment could have caused this difference. Other reasons might also play a role here, such as the correction of mortality rates in

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	CORE Diabetes Model T2D Model (as utilities additive approach is lik	are not decr	eased in older	r patients with	the additive a	pproach). This	s increase in ir	cremental QA	LYs with the	the PRIME model, which could explain the difference in incremental life years.
										Nevertheless, the EAG finds that the comparability of the outcomes of the CORE model and the PRIME model reassuring.
21	Scenario analysis us 2023)	sing the EA	G's preferre	d baseline u	tility value fo	or people wit	h type 2 diab	etes (0.772;	Redenz,	Thank you for providing this scenario analysis. The EAG
	Results from the scena be noted that, as discu- with the age-adjusted a baseline utility each ye represents the closest between treatment arm 18, Table 19 and Table Table 18: Summary	essed in Com approach. The ar as oppose match to the ns, ICERs we a 20).	iment 6 of the his is because ed to a fixed v base case ar ere close to th	response to d the age-adjus alue. Therefor nalysis. ¹⁴ As lo ose reported i	Iraft guidance, sted approach e an additive wering the ba n the base cas	, using a fixed relies on a reg approach to co seline utility ha se analysis for	baseline utility gression equat ombining utiliti ad little impact tirzepatide ve	of 0.772 is no ion to define t es was used a on incrementa rsus compara	ot compatible he annual as this al differences tors (Table	notes that the ICERs increase slightly (and more with higher doses of tirzepatide)
		Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)	
	Tirzepatide 5 mg		13.122	8.836						
	Dulaglutide 1.5 mg		13.063	8.733	705	0.059	0.103	6,840	0.068	
	Dulaglutide 3.0 mg		13.076	8.755	644	0.046	0.081	7,956	0.049	
	Dulaglutide 4.5 mg		13.092	8.777	628	0.030	0.059	10,563	0.028	
	Semaglutide 0.5 mg		13.075	8.752	682	0.047	0.084	8,115	0.050	
	Semaglutide 1.0 mg		13.096	8.792	708	0.026	0.044	16,016	0.009	



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Oral semaglutide 7 mg		13.049	8.713	742	0.073	0.124	6,003	0.087
Oral semaglutide 14 mg		13.074	8.761	719	0.048	0.076	9,520	0.040
Liraglutide 1.2 mg		13.032	8.697	672	0.090	0.139	4,830	0.105
Liraglutide 1.8 mg		13.054	8.718	-409	0.068	0.119	Dominant	0.139
Table 19: Summary comparators	of lower ba	aseline utility	· ,	ario analysi	s results for	tirzepatide 1	0 mg versus	
comparators	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
			(QALYs)					
Tirzepatide 10 mg		13.155	8.891					
Dulaglutide 1.5 mg		13.063	8.733	1,389	0.092	0.158	8,779	0.089
Dulaglutide 3.0 mg		13.076	8.755	1,329	0.079	0.136	9,757	0.070
Dulaglutide 4.5 mg		13.092	8.777	1,312	0.063	0.115	11,446	0.049
Danagiana o no nig								
Semaglutide 0.5 mg		13.075	8.752	1,367	0.080	0.139	9,812	0.071
•		13.075 13.096	8.752 8.792	1,367 1,393	0.080 0.059	0.139 0.099	9,812 14,007	0.071 0.030
Semaglutide 0.5 mg				-			-	
Semaglutide 0.5 mg Semaglutide 1.0 mg Oral semaglutide 7		13.096	8.792	1,393	0.059	0.099	14,007	0.030
Semaglutide 0.5 mg Semaglutide 1.0 mg Oral semaglutide 7 mg Oral semaglutide 14		13.096 13.049	8.792 8.713	1,393	0.059	0.099 0.179	14,007 7,977	0.030 0.108



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	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)	
Tirzepatide 15 mg		13.175	8.935						
Dulaglutide 1.5 mg		13.063	8.733	1,937	0.112	0.202	9,605	0.105	
Dulaglutide 3.0 mg		13.076	8.755	1,877	0.099	0.180	10,447	0.086	
Dulaglutide 4.5 mg		13.092	8.777	1,860	0.083	0.158	11,767	0.065	
Semaglutide 0.5 mg		13.075	8.752	1,915	0.100	0.183	10,478	0.087	
Semaglutide 1.0 mg		13.096	8.792	1,941	0.079	0.143	13,582	0.046]
Oral semaglutide 7 mg		13.049	8.713	1,975	0.126	0.222	8,883	0.124	
Oral semaglutide 14 mg		13.074	8.761	1,951	0.101	0.174	11,203	0.077	
Liraglutide 1.2 mg		13.032	8.697	1,904	0.143	0.238	8,010	0.143	
Liraglutide 1.8 mg		13.054	8.718	824	0.121	0.217	3,791	0.176]
Abbreviations: NHB: ne comparator.	et health bene	fit; ICER: increm	nental cost-effec	ctiveness ratio; (QALY: quality-a	djusted life year	; * for tirzepatid	e versus	



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QALY gained. It is notable, that comparison of tirzepatide 10 mg with semaglutide 1.0 mg produced an ICER of £18,337 per QALY	Semaglutide 1mg with £3.721	
gained, in this scenario which the company considers to be very conservative. This scenario is not considered appropriate, because given the clear precedent for the use of the additive approach in previous analyses in type 2 diabetes, including those by NICE and as supported by the conclusions of Gough et al. (2009), Sullivan et al. (2011) and Hayes et al. (2016), ¹⁵⁻¹⁷ it may be premature to deviate to the multiplicative approach for the assessment of tirzepatide (and other new treatments in this therapeutic area) in the absence of evidence that the multiplicative approach is more accurate. Please refer to Comment 7 of the response to draft guidance for more information on why a multiplicative approach is not	pound. Whether the additive or multiplicative method is most applicable remails a matter of judgement, the EAG comments from the EAG	
appropriate for this appraisal.	report are still applicable.	



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	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)	
Tirzepatide 10 mg		13.155	9.393						
Dulaglutide 1.5 mg		13.063	9.274	1,389	0.092	0.119	11,634	0.050	
Dulaglutide 3.0 mg		13.076	9.289	1,329	0.079	0.105	12,704	0.038	
Dulaglutide 4.5 mg		13.092	9.305	1,312	0.063	0.088	14,848	0.023	
Semaglutide 0.5 mg		13.075	9.288	1,367	0.080	0.105	13,039	0.036	
Semaglutide 1.0 mg		13.096	9.317	1,393	0.059	0.076	18,337	0.006	
Oral semaglutide 7 mg		13.049	9.261	1,427	0.106	0.132	10,835	0.060	
Oral semaglutide 14 mg		13.074	8.642	1,403	0.081	0.751	1,868	0.681	
Liraglutide 1.2 mg		13.032	9.246	1,356	0.123	0.147	9,206	0.080	
Liraglutide 1.8 mg		13.054	9.263	,276	0.101	0.130	2,123	0.116	
Abbreviations: NHB: ne comparator.	et health bene	fit; ICER: incren	nental cost-effec	ctiveness ratio;	QALY: quality-a	djusted life year	. * for tirzepatid	e versus	
Scenario analysis in updated)	ncorporatin	g diarrhoea	as an advers	e event (as i	n company r	esponse to c	larification of	comments,	Many thanks for providi additional scenario ana
As requested, scenari identify appropriate ut <i>al.</i> and used in the ba- the proportion of patie	ilities for diar se case anal	rhoea in the ta ysis was used	arget populatio as a proxy (-0	n and therefor).04 for each p	re the nausea patient experie	and vomiting ι ncing diarrhoe	itility publishe a). ¹⁸ This was	d by Matza <i>et</i> applied to	The EAG notes that this only a minor impact on ICER.



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Intervention	Proportion of patients experiencing nausea (%)	Proportion of patients experiencing diarrhoea (%)	Combined proportion to receive -0.04 disutility (%)	
Tirzepatide 5 mg	25.8	17.1	42.8	
Tirzepatide 10 mg	34.3	19.5	53.8	
Tirzepatide 15 mg	37.2	17.7	55.0	
Dulaglutide 1.5 mg	28.1	15.1	43.2	
Dulaglutide 3.0 mg	28.1*	15.1*	43.2	
Dulaglutide 4.5 mg	28.1*	15.1*	43.2	
Semaglutide 0.5 mg	24.9	12.3	37.3	
Semaglutide 1.0 mg	28.1	14.3	42.4	
Oral semaglutide 7 mg	24.9*	12.3*	37.3	
Oral semaglutide 14 mg	28.1*	14.3*	42.2	
Liraglutide 1.2 mg	20.3	7.7	28.1	
Liraglutide 1.8 mg	25.3	12.5	37.8	
of patients experiencing eve Including the diarrhoea ut life expectancy and, there	nts.	ed on data from the NMA s relative to the base cas	had a modest impact or e analysis (Table 23, Ta	
comparators				
	Life	Quality-		1



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		expectancy (QALYs)					
Tirzepatide 5 mg	13.122	8.708					
Dulaglutide 1.5 mg	13.063	8.610	705	0.059	0.098	7,163	0.06
Dulaglutide 3.0 mg	13.076	8.631	644	0.046	0.078	8,290	0.04
Dulaglutide 4.5 mg	13.092	8.651	628	0.030	0.057	11,048	0.02
Semaglutide 0.5 mg	13.075	8.629	682	0.047	0.079	8,621	0.04
Semaglutide 1.0 mg	13.096	8.667	708	0.026	0.041	17,312	0.00
Oral semaglutide 7 mg	13.049	8.591	742	0.073	0.117	6,343	0.08
Oral semaglutide 14 mg	13.074	8.637	719	0.048	0.071	10,094	0.03
Liraglutide 1.2 mg	13.032	8.579	672	0.090	0.130	5,176	0.09
Liraglutide 1.8 mg	13.054	8.596	-409	0.068	0.113	Dominant	0.13
Abbreviations: NHB: net health comparator. Table 24: Summary of sce comparators							
comparators		T T		r			

	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
Tirzepatide 10 mg		13.155	8.760					
Dulaglutide 1.5 mg		13.063	8.610	1,389	0.092	0.150	9,233	0.081
Dulaglutide 3.0 mg		13.076	8.631	1,329	0.079	0.130	10,237	0.063
Dulaglutide 4.5 mg		13.092	8.651	1,312	0.063	0.109	12,050	0.043
Semaglutide 0.5 mg		13.075	8.629	1,367	0.080	0.131	10,416	0.063



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Semaglutide 1.0 mg		13.096	8.667	1,393	0.059	0.093	14,978	0.023
Oral semaglutide 7		12 040	8.591	1 407	0.106	0 160	0 427	0.098
mg		13.049	0.591	1,427	0.106	0.169	8,437	0.098
Oral semaglutide 14 mg		13.074	8.637	1,403	0.081	0.123	11,382	0.053
Liraglutide 1.2 mg		13.032	8.579	1,356	0.123	0.182	7,458	0.114
Liraglutide 1.8 mg		13.054	8.596	276	0.101	0.165	1,676	0.151
Table 25: Summary comparators	of scenario	o including d	-	iarrhoea ana	alysis results	for tirzepatio	de 15 mg vei	sus
	Direct costs (£)	Life expectancy (years)	Quality- adjusted life expectancy (QALYs)	Incremental costs (£)	Incremental life years*	Incremental QALYs*	ICER* (£ per QALY gained)	NHB (QALYs)
Tirzepatide 15 mg		13.175	8.803					
Dulaglutide 1.5 mg		10.000	0.010	1 007	0.110	0.100	10.011	0.000
Dulagiuliuc 1.0 mg		13.063	8.610	1,937	0.112	0.193	10,041	0.096
Dulaglutide 3.0 mg		13.063 13.076	8.610	1,937	0.112	0.193	10,041 10,894	0.096
· ·				-				
Dulaglutide 3.0 mg		13.076	8.631	1,877	0.099	0.172	10,894	0.078
Dulaglutide 3.0 mg Dulaglutide 4.5 mg		13.076 13.092	8.631 8.651	1,877 1,860	0.099 0.083	0.172 0.151	10,894 12,290	0.078 0.058
Dulaglutide 3.0 mg Dulaglutide 4.5 mg Semaglutide 0.5 mg		13.076 13.092 13.075	8.631 8.651 8.629	1,877 1,860 1,915	0.099 0.083 0.100	0.172 0.151 0.174	10,894 12,290 11,024	0.078 0.058 0.078
Dulaglutide 3.0 mgDulaglutide 4.5 mgSemaglutide 0.5 mgSemaglutide 1.0 mgOral semaglutide 7		13.076 13.092 13.075 13.096	8.631 8.651 8.629 8.667	1,877 1,860 1,915 1,941	0.099 0.083 0.100 0.079	0.172 0.151 0.174 0.135	10,894 12,290 11,024 14,327	0.078 0.058 0.078 0.038
Dulaglutide 3.0 mgDulaglutide 4.5 mgSemaglutide 0.5 mgSemaglutide 1.0 mgOral semaglutide 7 mgOral semaglutide 14		13.076 13.092 13.075 13.096 13.049	8.631 8.651 8.629 8.667 8.591	1,877 1,860 1,915 1,941 1,975	0.099 0.083 0.100 0.079 0.126	0.172 0.151 0.174 0.135 0.212	10,894 12,290 11,024 14,327 9,333	0.078 0.058 0.078 0.038 0.113



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Abbreviations: NHB: net health benefit; ICER: incremental cost-effectiveness ratio; QALY: quality-adjusted life year; * for tirzepatide versus	
comparator.	



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Consultation on the draft guidance document - deadline for comments 5pm on Tuesday 18 July 2023. Please submit via NICE Docs.

Checklist for submitting comments

- Use this comment form and submit it as a Word document (not a PDF).
- Complete the disclosure about links with, or funding from, the tobacco industry.
- Combine all comments from your organisation into 1 response. We cannot accept more than 1 set of comments from each organisation.
- Do not paste other tables into this table type directly into the table.
- Please underline all confidential information, and separately highlight information that is <u>'commercial in confidence' in turquoise</u> and information that is <u>'academic in confidence' in yellow</u>. If confidential information is submitted, please submit a second version of your comments form with that information replaced with the following text: 'academic / commercial in confidence information removed'.
 See the <u>NICE Health Technology Evaluation Manual</u> (section 5.4) for more information.
- Do not include medical information about yourself or another person from which you or the person could be identified.
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- If you have received agreement from NICE to submit additional evidence with your comments on the draft guidance document, please submit these separately.

Note: We reserve the right to summarise and edit comments received during consultations, or not to publish them at all, if we consider the comments are too long, or publication would be unlawful or otherwise inappropriate.

Comments received during our consultations are published in the interests of openness and transparency, and to promote understanding of how recommendations are developed. The comments are published as a record of the comments we received, and are not endorsed by NICE, its officers or advisory committees.

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STUDY COMPARISSON; SURMOUNT-2 versus the SURPASS trials (2 to 5)

This summary provides a brief comparison between the SURPASS trial series (2 to 5) and the SURMOUNT-2 trial{Garvey, 2023 #501}, both reporting on efficacy and safety outcomes of Tirzepatide. The objectives of the trials were different and as such key aspects of their design was different. SURMOUNT-2 focused on the treatment of obesity in people with T2D having as key outcomes the percent change in bodyweight from baseline and weight reduction from baseline (of at least 5%) until the end of the trial. On the other hand, the SURPASS trials focused on the treatment of T2D as a whole, having as key outcome the change in the glycated haemoglobin (HbA1c) level from baseline to the end of the trials.

The SURPASS trials were multicentre, randomised, open-label trials running for 40 to 104 weeks, while SURMOUNT-2 was a multicentre, randomised, double-blind trial, running for 72 weeks. The intervention under investigation of SURMOUNT-2 was Tirzepatide alone while all the SURPASS trials combined Tirzepatide with other T2D treatments (metformin, SGLT2i, sulfonylurea, insulin glargine). Three doses of Tirzepatide were administered in the SURPASS trials (5, 10, 15 mg) but only two in SURMOUNT-2 (10, 15 mg). SURMOUNT-2 and SURPASS-5 were placebo controlled, the rest of the SURPASS trials had active comparators. It should also be noted that people treated with insulin were excluded from participation in SURMOUNT-2 and that a specific lifestyle intervention was also implemented which included regular lifestyle counselling sessions.

Since the focus of the SURMOUNT-2 trial was treatment of obesity other medication for weight management were not permitted as concurrent therapy. On the other hand, the use of antihyperglycemic medication (AHM) was permitted at randomization, with some exceptions (GLP-1R agonists, DPP-4 inhibitors), and they were to be continued at their current dose. New AHMs could be initiated as a rescue therapy for persistent hypoglycaemia, in study patients that discontinued Tirzepatide permanently and during the safety follow-up period with no restrictions. In fact, the change in the number of AHMs taken by the study participants from baseline to the end of the trial was an endpoint of the trial based on post-hoc analysis. This is a key difference between the trials since the concurrent anti-diabetic therapies changed in the course of the trial. Anti-diabetic therapies at baseline are presented in Table 1. In SURMOUNT-2 more than 2 concurrent oral AHMs at baseline were received by 32% of the study population while 7% received \geq 3, in this aspect the trial is only comparable to SURPASS-4.

The population of the trials also differ. SURMOUNT-2 included T2D adult patients with a BMI \geq 27 kg/m² and an HbA1c between 7-10%. On the other hand, the SURPASS trials (2-4) allowed patients with a lower BMI of \geq 25 kg/m² and an HbA1c between 7-10.5% (SURPASS-5: BMI of \geq 23 kg/m²). Nevertheless, the major difference between the trials' populations is that the SURPASS-2 to -4 trials required that the patients with T2D had inadequate glycaemic control with metformin monotherapy or metformin in combination with other anti-diabetic medication, which was not a requirement in SURMOUNT-2. This additional eligibility criterion has the potential to alter the population in terms of line of treatment which was key in the current submission. A comparison of key baseline characteristics is presented in Table 2, where we see that indeed the duration of diabetes (years) and the level of HbA1c (% and mmol/mol) is less in SURMOUNT-2, while weight (Kg) and BMI (% and category) is higher.

Key outcomes of the trials are presented in Tables 3 and 4. Regarding SURMOUNT-2, in terms of change in HbA1c (%), there was a reduction but the change from baseline to 72 weeks was smaller than in the SURPASS trials, while the estimated treatment difference from placebo was smaller than SURPASS-5 (placebo controlled) but still present. A reduction was also observed regarding body weight. The change from baseline (%) was higher than the SURPASS trials as was the estimated

treatment difference from placebo compared to SURPASS-5. These outcomes might reflect the differences in the baseline characteristics. Nevertheless, a direct comparison between the trials is not advisable due to the key differences described above.

Characteristics	TZP 5 mg	TZP 10 mg	TZP 15 mg	Comparator	Overall population
SURPASS-2	L				L
Metformin	100%				
SURPASS-3					
Metformin alone, n (%)					
Metformin plus SGLT-2i, n (%)					458 (31.9)
SURPASS-4					
Metformin alone, n (%)					
Metformin plus SU, n (%)					
Metformin plus SGLT-2i, n (%)					
Metformin plus SU plus SGLT-2i, n (%)					
SU alone, n (%)					
SGLT-2i alone, n (%)					
SU + SGLT-2i, n (%)					
SURPASS-5					
Insulin dose mean \pm SD	39.1 ± 25.4	34.7 ± 15.4	40.5 ± 29.1	36.3 ± 18.0	37.6 ± 22.7
Metformin, n (%)	99 (85.3)	99 (83.2)	97 (80.8)	99 (82.5)	394 (82.9)
SURMOUNT-2					
Biguanides, n (%)	-	282 (90%)	276 (89%)	274 (87%)	832 (89%)
Sulfonylureas, n (%)	-	78 (25%)	78 (25%)	94 (30%)	250 (27%)
Sodium–glucose cotransporter 2 inhibitors, n (%)	-	63 (20%)	62 (20%)	66 (21%)	191 (20%)
Thiazolidinediones, n (%)	-	11 (4%)	11 (4%)	11 (3%)	33 (4%)
α–Glucosidase inhibitors, n (%)	-	2 (1%)	2 (1%)	4 (1%)	8 (1%)
Other, n (%)	-	0	1 (<1%)	1 (<1%)	2 (<1%)
CS = company submission; SD = sta = sulfonylurea; TZP = tirzepatide	indard deviation	n; $SGLT-2i = s$	odium-glucose	co-transporter-	2 inhibitor; SU

 Table 1: Concomitant treatments at baseline

Intervention/comp arator		TZP	5 mg			TZP	10 mg			TZP	15 mg		SEMA 1 mg	Insulin degludec	Insulin glargine	Placebo	0	verall p	opulati	ion	TZP 10 mg	TZP 15 mg	Placebo	Overall population
SURPASS trial	-2	-3	-4	-5	-2	-3	-4	-5	-2	-3	-4	-5	-2	-3	-4	-5	-2	-3	-4	-5	5	SURM	IOUN	Г-2
N	470	358	329	116	469	360	328	119	470	359	338	120	469	360	1000	120	1,878	1,437	1,995	475	312	311	315	938
Demographics																								
Age (years), mean ± SD	56.3 ± 10.0	57.2 ± 10.1	62.9 ± 8.6	61.5 ± 9.8	57.2 ± 10.5	57.4 ± 9.7	63.7 ± 8.7	60.4 ± 10.2	55.9 ± 10.4	57.5 ± 10.2	63.7 ± 8.6	60.5± 9.9	$56.9 \pm \\ 10.8$	57.5 ± 10.1	63.8± 8.5	60.0± 9.6	56.6 ± 10.4	57.4 ± 10.0	63.6± 8.6	60.6 ± 9.9	54.3 ± 10.7	53.6 ± 10.6	54.7 ± 10.5	54.2 ± 10.6
Female, n (%)	265 (56.4)	158 (44.1)	131 (39.8)	55 (47.4)	231 (49.3)	165 (45.8)	119 (36.3)	47 (39.5)	256 (54.5)	165 (46.0)	135 (39.9)	55 (45.8)	244 (52.0)	147 (40.8)	364 (36.4)	54 (45.0)	996 (53.0)	635 (44.2)	749 (37.5)	211 (44.4)	158 (51)	159 (51)	159 (50)	476 (51)
Race, n (%)																								
White	382 (81.3)	323 (90.2)	260 (79.3)	95 (81.9)	376 (80.2)	328 (91.1)	259 (79.0)	94 (79.0)	392 (83.4)	327 (91.1)	285 (84.6)	94 (78.3)	401 (85.5)	329 (91.4)	825 (82.7)	97 (80.8)	1551 (82.6)	1307 (91.0)	1629 (81.8)	380 (80.0)	228 (73)	234 (75)	248 (79)	710 (76)
American Indian or Alaska native	53 (11.3)	0			53 (11.3)	1 (0.3)			57 (12.1)	1 (0.3)			45 (9.6)	2 (0.6)			208 (11.1)	4 (0.3)			-	-	-	-
Asian	6 (1.3)	20 (5.6)	15 (4.6)	20 (17.2)	11 (2.3)	19 (5.3)	16 (4.9)	21 (17.6)	5 (1.1)	20 (5.6)	8 (2.4)	22 (18.3)	3 (0.6)	17 (4.7)	31 (3.1)	22 (18.3)	25 (1.3)	76 (5.3)	70 (3.5)	85 (17.9)	44 (14)	42 (14)	39 (12)	125 (13)
Black or African American	28 (6.0)	13 (3.6)	13 (4.0)	1 (0.9)	21 (4.5)	12 (3.3)	17 (5.2)	2 (1.7)	15 (3.2)	8 (2.2)	11 (3.3)	3 (2.5)	15 (3.2)	11 (3.1)	32 (3.2)	0	79 (4.2)	44 (3.1)	73 (3.7)	6 (1.3)	33 (11)	22 (7)	22 (7)	77 (8)
Multiple	1 (0.2)	1 (0.3)			8 (1.7)	0			0	1 (0.3)			3 (0.6)	0			12 (0.6)	2 (0.1)			6 (2)	12 (4)	5 (2)	23 (2)
Native Hawaiian or other Pacific Islander	0	1 (0.3)		-	0	0		-	1 (0.2)	2 (0.6)		-	2 (0.4)	1 (0.3)		-	3 (0.2)	4 (0.3)		-	1 (<1)	1 (<1)	1 (<1)	3 (<1)
Missing	-	-		-	-	-		-	-	-		-	-	-		-	-	-		-	-	-	-	-

Table 2: Baseline characteristics of patients included in the SURPASS-2, 3, 4 and 5 trials and SURMOUNT-2 trial.

Intervention/comp arator		TZP	5 mg			TZP	10 mg			TZP	15 mg		SEMA 1 mg	Insulin degludec	Insulin glargine	Placebo	0,	verall p	opulati	on	TZP 10 mg	TZP 15 mg	Placebo	Overall population
SURPASS trial	-2	-3	-4	-5	-2	-3	-4	-5	-2	-3	-4	-5	-2	-3	-4	-5	-2	-3	-4	-5	5	SURM	IOUN	Г-2
N	470	358	329	116	469	360	328	119	470	359	338	120	469	360	1000	120	1,878	1,437	1,995	475	312	311	315	938
Weight (kg), mean ± SD	92.5 ± 21.8	94.43 ± 18.86	90.3 ± 20.3	95.8 ± 19.8	94.8 ± 22.7	93.80 ± 19.81	90.6 ± 18.2	94.5 ± 22.2	93.8 ± 21.8	94.90 ± 20.98	90.0 ± 16.3	96.3 ± 22.8	93.7 ±21.1	93.98 ± 20.59	90.2 ± 19.0	94.1 ± 21.8	93.7 ± 21.9	94.28 ± 20.06	90.3 ± 18.7	95.2 ± 21.6	100. 9 ±20. 9	99.6 ±20. 1	$ \begin{array}{c} 101. \\ 7 \\ \pm 22. \\ 3 \end{array} $	100.7 ±21.1
BMI (kg/m²), mean ± SD	33.8 ± 6.9	33.58 ± 5.87	32.6 ± 6.1	33.6 ± 5.9	34.3 ± 6.6	33.41 ± 6.21	32.8 ± 5.5	33.4 ± 6.2	34.5 ± 7.1	33.68 ± 6.11	32.5 ± 5.0	33.4 ± 5.9	34.2 ± 7.2	33.42 ± 6.06	32.5 ± 5.5	33.2 ± 6.3	34.2 ± 6.9	33.52 ± 6.06	32.6 ± 5.5	33.4 ± 6.1	$\begin{array}{c} 36 \pm \\ 6.4 \end{array}$		36.6 ± 7.3	$\begin{array}{c} 36.1 \pm \\ 6.6 \end{array}$
BMI category, n	(%)																							
<30		104 (29.1)				116 (32.2)				109 (30.4)				117 (32.5)				446 (31.0)			60 (19)	51 (16)	52 (17)	163 (17)
30 to <35		136 (38.0)				119 (33.1)				121 (33.7)				120 (33.3)				496 (34.5)			92 (29)	114 (37)	105 (33)	311 (33)
≥35		118 (33.0)				125 (34.7)				129 (35.9)				123 (34.2)				495 (34.4)			160 (51)	146 (47)	158 (51)	464 (50)
Disease Characteris	stics																							
Duration of diabetes (years), mean ± SD	9.1 ± 7.2	8.47 ± 5.83	11.14 ± 7.08	14.1 ± 8.1	8.4 ± 5.9	8.43 ± 6.59	11.96 ± 7.45	12.6 ± 6.2	8.7 ± 6.9	8.52 ± 6.47	11.48 ± 7.54	13.7 ± 7.5	8.3 ± 5.8	8.12 ± 6.04	12.03 ± 7.66	12.9 ± 7.4	8.6 ± 6.5	8.38 ± 6.24	11.78 ± 7.51		8.8± 6.9	8± 6.4	$\begin{array}{c} 8.8 \pm \\ 6.2 \end{array}$	8.5± 6.5
HbA1c (%), mean ± SD	8.32 ± 1.08	8.17 ± 0.89	8.52 ± 0.84	$\begin{array}{c} 8.30 \\ \pm \ 0.88 \end{array}$	8.30 ± 1.02	8.18 ± 0.89	8.59 ± 0.91	8.36 ± 0.83	8.26 ± 1.00	8.21 ± 0.94	8.52 ± 0.98	8.23 ± 0.86	8.25 ± 1.01	8.12 ± 0.94	$\begin{array}{c} 8.50 \\ \pm \ 0.85 \end{array}$	8.37 ± 0.84	8.28 ± 1.03	8.17 ± 0.91	8.52 ± 0.88	8.31 ± 0.85	$\begin{array}{c} 8 \pm \\ 0.84 \end{array}$	$\begin{array}{c} 8.07 \\ \pm \\ 0.99 \end{array}$	$7.89 \\ \pm \\ 0.84$	$\begin{array}{c} 8.02 \pm \\ 0.89 \end{array}$
HbA1c (mmol/mol), mean ± SD	67.46 ± 1.84	65.81 ± 9.69	69.59 ± 9.21		67.20 ± 11.20	65.91 ± 9.76			$66.78 \\ \pm \\ 10.97$	66.18 ± 10.24	69.63 ± 10.68		66.69 ± 10.99	65.20 ± 10.28	69.41 ± 9.32		67.03 ± 11.25	65.78 ± 9.99	69.65 ± 9.65		64 ± 9.1	$64.7 \\ \pm \\ 10.8$	63.7 ± 9.2	64.1± 9.7
BMI = body mass in	dex; Hb	A1c =	glycate	ed haem	oglobin	; SD =	standard	l deviat	ion; SE	MA = s	semaglu	tide; TZ	ZP = tirz	zepatide	e; % = p	ercenta	ge							

Characteristics	TZP 5 mg	TZP 10 mg	TZP 15 mg	Comparator
SURPASS-2 (versus sem	aglutide 1 mg)			
N	470	469	469	468
Change from baseline to 40 weeks	-2.09*	-2.37*	-2.46*	-1.86*
Change difference from SEMA (95% CI) to 40 weeks	-0.23** (-0.36, -0.10)	-0.51** (-0.64, -0.38)	-0.60** (-0.73, -0.47)	n/a
SURPASS-3 (versus insu	lin degludec)			
N	358	360	358	359
Change from baseline to 52 weeks	-1.93*	-2.20*	-2.37*	-1.34*
Change difference from insulin degludec (95% CI) at 52 weeks	-0.59** (-0.73, -0.45)	-0.86** (-1.00, -0.72)	-1.04** (-1.17, -0.90)	n/a
SURPASS-4 (versus insu	lin glargine)			
N	326	321	334	978
Change from baseline to 52 weeks	-2.24*	-2.43*	-2.58*	-1.44*
Change difference from insulin glargine (95% CI) at 52 weeks	-0.80** (-0.92, -0.68)	-0.99** (-1.11, -0.87)	-1.14** (-1.26, -1.02)	n/a
SURPASS-5 (versus plac	ebo)			-
N	116	118	118	119
Change from baseline to 40 weeks	-2.23*	-2.59*	-2.59*	-0.93*
Change difference from placebo (95% CI) at 40 weeks	-1.30** (-1.52, -1.07)	-1.66** (-1.88, -1.43)	-1.65** (-1.88, -1.43)	n/a
SURMOUNT-2 (versus p	olacebo)			
N	-	312	311	315
Change from baseline to 72 weeks	-	-2.07	-2.08	-0.51
Estimated treatment difference from placebo	-	-1.55*** (-1.74, -1.37)	-1.57 *** (-1.76, -1.37)	n/a

Table 3: Change in HbA1c, percentage

*p<0.001 vs. baseline; **p<0.001 vs. comparator; ***p<0.0001 vs. comparator

Table 4:	Body weigh	t change from	ı baseline,	percentage (kg)
				r

Characteristics	TZP 5 mg	TZP 10 mg	TZP 15 mg	Comparator
SURPASS-2 (versus semaglutide 1 mg)				
Ν	470	469	469	468

Characteristics	TZP 5 mg	TZP 10 mg	TZP 15 mg	Comparator
Baseline	92.6	94.6	93.9	93.8
Change from baseline to 40 weeks	-7.8 ^a	-10.3ª	-12.4ª	-6.2ª
Change difference from SEMA (95% CI) to 40 weeks	-1.7 ^b (-2.6, -0.7)	-4.1 ^b (-5.0, -3.2)	-6.2 ^b (-7.1, -5.3)	N/A
SURPASS-3 (versus insulin degludec)				
Ν	358	360	358	359
Baseline	94.5	94.3	94.9	94.2
Change from baseline to 52 weeks	-7.5ª	-10.7ª	-12.9ª	2.3ª
Change difference from insulin degludec (95% CI) at 52 weeks	-9.8° (-10.8, -8.8)	-13.0° (-14.0, -11.9)	-15.2° (-16.2, -14.2)	N/A
SURPASS-4 (versus insulin glargine)		·	•	
N	326	321	334	978
Baseline	90.3	90.7	90.0	90.3
Change from baseline to 52 weeks	-7.1ª	-9.5ª	-11.7ª	1.9
Change difference from insulin glargine (95% CI) at 52 weeks	-9.0 ^d (-9.8, -8.3)	-11.4 ^d (-12.1, -10.6)	-13.5 ^d (-14.3, -12.8)	N/A
SURPASS-5 (versus placebo)	•			
N	116	118	118	119
Baseline				
Change from baseline to 40 weeks	-6.2ª	-8.2ª	-10.9 ^a	1.7 ^e
Change difference from placebo (95% CI) at 40 weeks				
SURMOUNT-2 (versus placebo)				
N	-	312	311	315
Baseline	-	100.9	99.6	101.7
Change from baseline to 72 weeks	-	-12.8	-14.7	-3.2
Estimated treatment difference from placebo (95% CI) at 72 weeks Table 27, 33, 37, 42 of CS ³	-	-9.6 ^g (-11.1, -8.1)	-11.6 ^g (-13, -10.1)	N/A

Table 27, 33, 37, 42 of CS³

CI = confidence interval; CS = company submission; SEMA = semaglutide; TZP = tirzepatide; N/A = not

applicable ^ap<0.001; ^bp<0.001 versus semaglutide 1 mg; ^cp<0.001 versus insulin degludec for the mean change difference; ^dp<0.001 versus insulin glargine; ^ep<0.01 versus baseline; ^fp<0.001 versus placebo for the mean change difference; ^g p<0.0001 versus placebo