

National Institute for Health and Care Excellence

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Polycystic ovary syndrome: assessment and management

Supplement A: Economic analysis report for AMH testing versus Transvaginal ultrasound

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NICE guideline [NGXX]

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Evidence underpinning recommendations [XX to XX]

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July 2026

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Draft

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Polycystic Ovarian Syndrome: assessment and management Supplement: Supplement A – Economic analysis of Anti-Müllerian Hormone testing versus Transvaginal ultrasound DRAFT (May 2026)

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1 **1 Introduction**

2 The topic of Transvaginal Ultrasound (TVUS) and Anti-Müllerian Hormone (AMH) for
3 identifying polycystic ovary morphology (PCOM) was jointly identified by the
4 committee and the guideline health economist as a high priority for new economic
5 analysis. Although one existing health economic analysis was identified in this area,
6 this was a cost-consequence analysis and was rated as being partially applicable
7 with potentially serious limitations. The base case analysis also differed from how the
8 committee thought AMH would be utilised in clinical practice. In addition, this topic
9 was also an area where the International Guideline (IG) recommendations differed
10 from current UK clinical practice.

11 In current practice, TVUS is offered to people to identify PCOM when there is clinical
12 uncertainty regarding a PCOS diagnosis. PCOM identification is required if there is
13 clinical uncertainty of a PCOS diagnosis after assessment of oligomenorrhea, clinical
14 hyperandrogenism and biochemical hyperandrogenism. Coversley, the IG
15 recommended that either a TVUS scan or an AMH test could be used for identifying
16 PCOM. Therefore, due the differential between current UK practice and the IG's
17 recommendations – and therefore the subsequent potential change in UK practice if
18 the IG's recommendations were directly contextualised – the committee concluded
19 that additional health economic evidence was required to supplement the existing
20 evidence-base in order to aid their consideration of the most cost-effective use of
21 NHS resources.

22 For further details on the included study mentioned above, and the committee's
23 discussion of this evidence please see Adaptation Report 1. Details of the included
24 study can be found in section 1.4.2 and Appendix C. The committee's discussion of
25 the evidence can be found in section 1.4.4.

26 **2 Health economic modelling methods**

27 **2.1 Model overview**

28 A decision tree and Markov model was developed in Microsoft Excel to assess the
29 relative cost effectiveness of an AMH test compared with a TVUS scan for
30 diagnosing PCOS (when identification of PCOM is required).

1 The cost-effectiveness analysis was from the perspective of the NHS and Personal
2 Social Services in England, in line with the NICE reference case for health
3 interventions (see [NICE's guidelines manual](#)). Outcomes were measured in quality-
4 adjusted life years (QALYs). Both costs and QALYs were discounted at an annual
5 rate of 3.5%, as recommended by [NICE's guidelines manual](#). The cost year of the
6 analysis was 2024/25.

7 The model was run over a lifetime horizon, in accordance with the standard
8 assumptions outlined in the NICE reference case for interventions with health
9 outcomes in an NHS setting. A lifetime horizon was applied to capture all relevant
10 differences in costs and outcomes between the strategies under comparison.

11 **2.2 Model population and setting**

12 The population for the model was women, trans men and non-binary people with
13 suspected signs and symptoms of PCOS. The starting age of the model was
14 assumed to be 20. The starting age of the model was decided with the committee
15 and based on their expert opinion, alongside the clinical data utilised in the model.
16 The committee acknowledged that in clinical practice, the average age of a PCOS
17 diagnosis is likely greater than 20 years of age but were hopeful that this guideline
18 would raise awareness of the condition and therefore lead to earlier diagnoses.

19 Typically, PCOS is initially investigated in primary care, and most diagnoses can also
20 be determined by GPs. The model population was therefore women, trans men and
21 non-binary people with suspected signs and symptoms of PCOS presenting to their
22 GP for further investigation of their symptoms.

23 The model assumed that to obtain a diagnosis of PCOS, the presence of two of the
24 following criteria listed below was required:

- 25 • oligomenorrhea
- 26 • hyperandrogenism (clinical, biochemical, or both)
- 27 • polycystic ovarian morphology (PCOM)

1 Of note, for the condition of hyperandrogenism to be met, this could be either clinical
2 hyperandrogenism or biochemical hyperandrogenism alone or could be the existence
3 of both clinical and biochemical hyperandrogenism.

4 The model assumed that a conclusive diagnosis of PCOS was never made prior to
5 blood tests being conducted – even when oligomenorrhea and clinical
6 hyperandrogenism were assessed to be present by the healthcare professional
7 undertaking the initial evaluation for suspected PCOS. The committee acknowledged
8 that a diagnosis of PCOS is technically possible when these two conditions have
9 been met but noted that blood tests are required to rule out other potentially serious
10 causes of symptom presentation. Therefore, within the framework of a PCOS
11 diagnosis in the UK, blood tests are conducted to assess for biochemical
12 hyperandrogenism and to also rule out other causes of symptom presentation.

13 The committee noted that the IG's recommendations have the potential to be
14 interpreted differently. Whereby in the IG's diagnostic algorithm it is noted that other
15 causes of symptom presentation should be excluded when diagnosing PCOS,
16 additional detail on what other tests should be conducted to do so are not stated. The
17 committee therefore emphasised the importance of other causes of symptom
18 presentation being ruled out before a diagnosis of PCOS is made. For example,
19 although rare, adrenal tumours can present with similar symptoms to clinical
20 hyperandrogenism. In which case, blood tests measuring testosterone levels are
21 required to rule out the need for referral to secondary care – whereby significantly
22 elevated testosterone levels require further investigation. In general, the committee
23 noted that a testosterone level above 4.8 nmol/L may be indicative that other non-
24 PCOS conditions are elevating a women's testosterone levels and therefore further
25 investigation may be warranted. It was also discussed that generally, testosterone
26 levels for people with PCOS fall within the range of 2.8–5.2 nmol/L. Blood tests are
27 also required to rule out hyperprolactinaemia, thyroid disease and hypogonadism for
28 those presenting with irregular cycles.

29 Overall, the committee concluded that a diagnosis of PCOS can be made without the
30 presence of biochemical hyperandrogenism (those people with oligomenorrhea and
31 clinical hyperandrogenism). However, blood tests to rule out other causes need to be
32 conducted prior to a diagnosis of PCOS being made.

1 The diagnostic criteria employed in this health economic model (prior to identifying
2 PCOM) is reflective UK current practice and also reflective of the recommendations
3 made in this guideline.

4 **2.3 Model strategies**

5 The following strategies were considered in the economic analysis:

- 6 • Anti-Müllerian Hormone (AMH) test
- 7 • Transvaginal ultrasound (TVUS) scan

8
9 TVUS is the gold standard for identifying and diagnosing PCOM as part of the PCOS
10 diagnostic pathway. Previously AMH tests have been more commonly used for
11 assessing ovarian reserve rather than identifying PCOM. A systematic literature
12 review was conducted in the IG to ascertain the clinical effectiveness of using AMH
13 for diagnosing both PCOS and PCOM (review question 1.5 in the IG). The clinical
14 evidence identified in this review resulted in the IG recommending that either serum
15 AMH testing or a TVUS scan may be used to define PCOM; however, both tests
16 should not be performed. The guideline committee acknowledged that routinely
17 conducting both tests would be an inefficient use of NHS resources as both tests are
18 not required to identify PCOM. The IG did not recommend AMH for diagnosing
19 PCOS.

20
21 As mentioned previously, the option of offering AMH to define PCOM would result in
22 a change in UK current practice. The guideline committee therefore concluded that a
23 cost-effectiveness analysis comparing AMH and TVUS was required to inform their
24 recommendations and determine whether AMH is cost-effective use of NHS
25 resources.

26
27 Of note, the NICE guideline committee acknowledged that in current practice when a
28 TVUS cannot be performed, an abdominal ultrasound scan may be used to diagnose
29 PCOM. Abdominal ultrasound scans were, however, not included as a comparator in
30 the analysis due to lack of available clinical evidence in the IG. Anecdotally, the
31 committee discussed that abdominal ultrasounds are less effective at detecting
32 PCOM compared to TVUS scans, whilst the differences in costs are also small. In the

1 NHS national cost collection, a directly accessed TVUS scan costs £56 when
2 conducted by diagnostic imaging. Whereas a regular ultrasound scan (20 mins or
3 less without contrast) costs £81. The committee acknowledged that as regular
4 ultrasound scans have significantly more applications compared to TVUS scans, the
5 cost of an abdominal ultrasound for identifying PCOM may lower than the price
6 quoted in the national cost collection, therefore the differences in costs may be closer
7 in value. Overall, the committee concluded that TVUS scans are likely to be the more
8 cost-effective scan of the two, and also have the potential to be dominant (less costly
9 and more effective). The cost-effectiveness of abdominal ultrasounds and TVUS
10 was, however, was not formally assessed. The committee also noted that for those
11 people where TVUS scans are not appropriate (either due to preferences or religious
12 reasons), abdominal ultrasound scans are a suitable alternative.

13

14 Further information on the clinical evidence utilised in the model for both AMH and
15 TVUS can be found in section 2.5 of this report.

16 **2.4 Model structure**

17 The health economic model consisted of a one-year decision tree (Figure 1) and a
18 subsequent life-time horizon Markov model (Figure 2). The structure of the decision
19 tree was based on a previous published economic analysis (Garay 2025). Both this
20 model and our model assumed that the population of the model was those with signs
21 and symptoms of PCOS.

22 As a PCOS diagnosis is a diagnosis of exclusion, all people entering the model
23 received an initial GP appointment and a set of blood tests. The aim of these
24 appointments is to assess for oligomenorrhea, clinical hyperandrogenism and
25 biochemical hyperandrogenism whilst simultaneously ruling out other causes. Within
26 the model, a follow-up GP appointment is then assumed to take place after the
27 results of the blood tests are available to discuss the results and determine an initial
28 set of conclusions. If the person under evaluation has oligomenorrhea and
29 hyperandrogenism, a diagnosis of PCOS is made. If, however, the person under
30 evaluation only meets one of these criteria an AMH test or TVUS is undertaken to
31 ascertain whether PCOM is present. If neither oligomenorrhea nor hyperandrogenism
32 are present, it is assumed the person under evaluation does not have PCOS.

1 In other words, for those people where there is clinical uncertainty regarding a PCOS
2 diagnosis – either when only oligomenorrhea or hyperandrogenism are present – two
3 diagnostic strategies were compared (AMH & TVUS) to assess the cost-
4 effectiveness of identifying PCOS when clinically indicated to require a PCOS
5 diagnosis.

6 There was a lack of clinical evidence reporting on the sensitivity and specificity for
7 diagnosing PCOS based on the presence, or absence, of oligomenorrhea and
8 hyperandrogenism (for both clinical and biochemical hyperandrogenism). This
9 confined the assumptions of the model, whereby it was not possible to model
10 probability of an incorrect diagnosis for people with the criteria of having either both
11 the presence, or absence, of oligomenorrhea and hyperandrogenism. Therefore, the
12 associated decision tree probabilities that were used in Garay 2025 were also used
13 in this model.

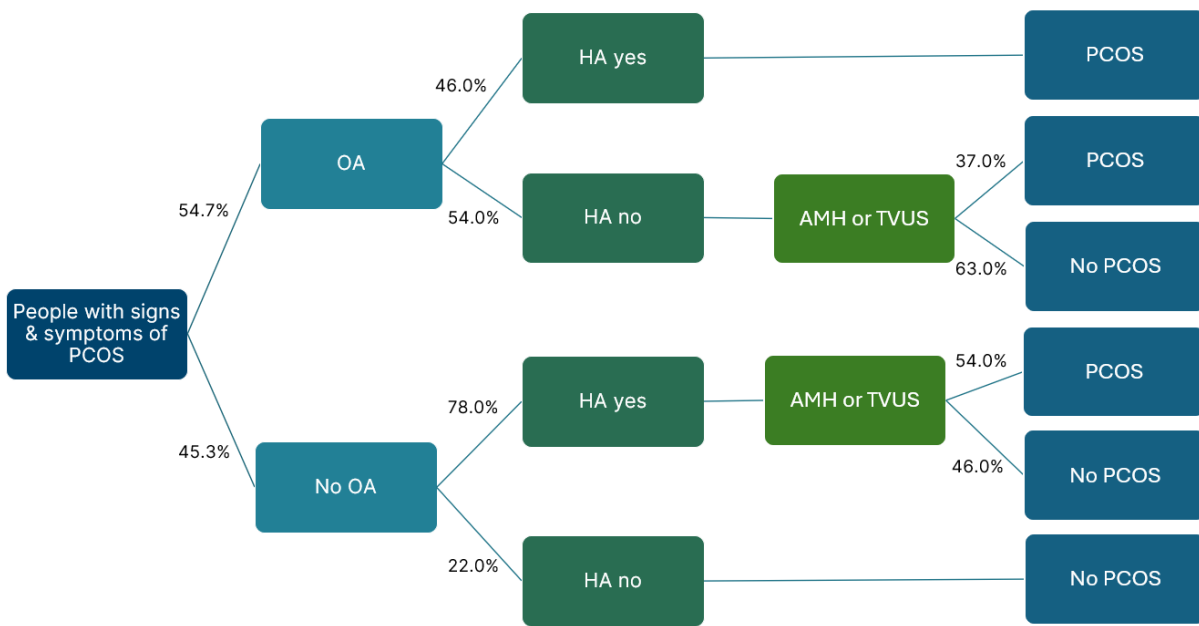
14 Further information on the data employed in the decision tree section of the model
15 can be found in sections 2.5 and 2.7 of this report. Specifically, data on the
16 diagnostic accuracy of AMH and TVUS can be found in section 2.5 and further
17 information on the rest of the decision tree probabilities can be found in section 2.7.

18 Overall, the decision tree described the treatment pathway for people presenting to
19 their GP with signs and symptoms of PCOS. The model assumed 100% accuracy for
20 diagnoses where there was a combined presence, or absence, of oligomenorrhea
21 and hyperandrogenism.

22 Sensitivity and specificity values were applied for AMH & TVUS tests to determine
23 the number of, true positives, false positives, true negatives and false negatives,
24 which were the starting health states of the long-term Markov model.

25 The structure of the decision tree is shown in Figure 1.

1 **Figure 1. Schematic diagram of the decision tree structure**



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Abbreviations: AMH = Anti-Müllerian Hormone; HA = Hyperandrogenism; OA = Oligomenorrhea; PCOS = Polycystic ovarian syndrome; TVUS = Transvaginal ultrasound

8 To provide a summary of when costs and QALYs are accrued throughout the
 9 decision tree – prior to be people being categorised as having either oligomenorrhea
 10 or no oligomenorrhea, people will have received an initial GP appointment, a set of
 11 blood tests and a follow-up GP appointment to discuss the results of their blood tests.
 12 At this follow-up GP appointment, the healthcare professional evaluating the person
 13 with signs and symptoms of PCOS can ascertain whether the person under
 14 evaluation has hyperandrogenism (whilst simultaneously ruling out other causes of
 15 symptom presentation). If the person under evaluation has been assessed to have
 16 oligomenorrhea and hyperandrogenism, no further costs are accrued in the decision
 17 tree, with the same being true for those assessed as not having either
 18 oligomenorrhea or hyperandrogenism. For these two cohorts, the subsequent
 19 respective costs of having PCOS and not having PCOS are modelled in the long-
 20 term Markov model.

21 In the long-term Markov model for those people meeting the criteria of having
 22 oligomenorrhea and hyperandrogenism a utility value of a true positive diagnosis is
 23 assigned to those with PCOS, however, in the decision tree this utility value is
 24 assumed to be the same value as the false negative utility value as this represents

1 untreated PCOS. Once this cohort has started receiving in treatment, in the life-time
2 horizon Markov model, a utility value of a true positive is applied. A utility value
3 associated with a true negative diagnosis is assigned to those who do not have
4 PCOS (no oligomenorrhea and no hyperandrogenism).

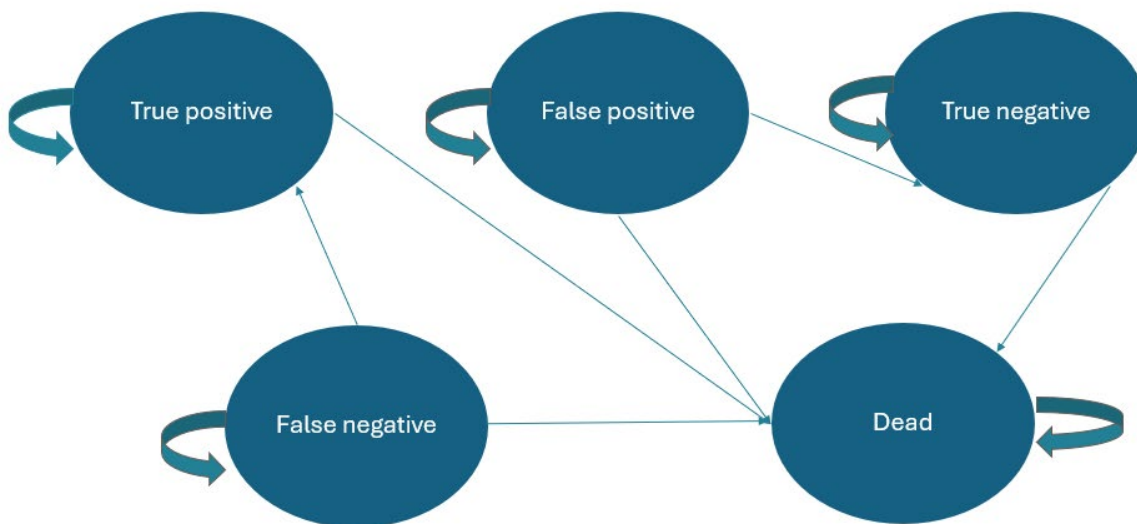
5 For those meeting only one criterion of oligomenorrhea or hyperandrogenism, after
6 their second GP appointment, this cohort will go onto receive either an AMH test or a
7 TVUS scan, incurring the cost associated with these tests. For AMH, people incur the
8 cost of the test and the cost of a follow-up GP appointment to discuss the results of
9 their AMH test. For TVUS it was assumed 80% of people would receive a directly
10 accessed TVUS scan and the remaining 20% of people would receive an outpatient
11 TVUS scan. All people who received a directly accessed TVUS had a follow-up GP
12 appointment to discuss the results of their TVUS. For those people receiving a TVUS
13 as an outpatient, only 70% had a follow-up GP appointment within the timeframe of
14 the decision tree as it was assumed that additional information and short-term
15 treatment strategies would be provided at the time of the TVUS scan outpatient
16 appointment. A scenario analysis was conducted where 100% of people received a
17 GP appointment after an outpatient TVUS scan. In terms of QALYs, as in line with
18 the methodology detailed above, a utility value of a false negative is applied to
19 people with a true positive diagnosis in the decision tree. In the long-term Markov
20 model, those with a true positive diagnosis are applied a utility value that
21 corresponds to this outcome to represent the fact that treatment for symptoms of
22 PCOS has commenced and started to take effect.

23 The long-term outcomes of the model were evaluated using a cohort simulation.
24 Based on the outcomes from the decision tree people were categorised as either
25 having PCOS or not – entering the Markov model into one of the four health states.
26 In other words, the diagnosis status at the end of the decision tree was either correct
27 or incorrect, based on the accuracy data of the test. The long-term costs and effects
28 of such were modelled in the life-time horizon Markov model. The Markov model
29 consisted of annual cycles, and a half cycle correction was applied. A half cycle
30 correction is an adjustment that accounts for the fact that health events and
31 transitions between health states can occur at any point within a cycle, rather than
32 exclusively at the beginning or end.

1 Time dependency was incorporated by referencing the cohort's age as a risk factor
2 for mortality. Baseline utility was also modelled as time-dependent and conditional on
3 the number of years since model entry. People could transition to the dead state at
4 the end of each annual cycle, as determined by general population mortality
5 transition probabilities.

6 Those people with an incorrect diagnosis (false positive or false negative) had an
7 annual probability of obtaining a correct diagnosis. In the base case analysis this
8 probability was assumed to be the same for both comparisons (AMH & TVUS) and
9 both scenarios (transitioning from a false positive to a true negative and transitioning
10 from a false negative to a true positive).

11 **Figure 2: Schematic diagram of the life-time horizon Markov model**



12

13 Costs were applied to each health state and were obtained from Berni 2024 who
14 reported an annual cost of PCOS per person versus controls based on real-world
15 evidence data. In the long-term Markov model, the annual cost per person for PCOS
16 reported in Berni 2024 was applied to all people in the model apart from those with a
17 true negative diagnosis (where the cost for controls was applied). Further information
18 on the rational underpinning this assumption can be found in section 2.10. These
19 costing assumptions were also tested in scenario analyses.

20 Utilities values were applied to the corresponding health states of the life-time
21 horizon Markov model (true positive, false positive, true negative, false negative). As

1 in line with the methodology for costs, all utilities values were assumed to be the
2 same apart from for those people who have a false negative. Further information on
3 the rational underpinning this assumption can be found in section 2.9. Once again,
4 this assumption was also tested in scenario analyses.

5 When comparing this original health economic analysis to the included health
6 economic study conducted by Garay 2025, this analysis employed the same
7 decision-tree structure as that employed by Garay 2025. This original cost-utility
8 analysis also utilised the calculated data from Garay 2025 to populate the decision
9 tree probabilities. The data employed for diagnostic accuracy differed slightly. For
10 AMH, Garay 2025 used a single study for diagnostic accuracy data whereas this
11 analysis employed the meta-analysed outcomes from the included studies in the IG
12 (see section 2.5 for further information). For the diagnostic accuracy of TVUS, values
13 were meta-analysed from the IG. This meta-analysed outcome also slightly differed
14 from the value employed in Garay 2025. Further details can be found in section 2.5
15 of this report.

16 The two analyses also differed in how long-term outcomes were measured and the
17 application of QALYs for this analysis. In Garay 2025, long-term outcomes were
18 captured by assuming a risk for type two diabetes and cardiovascular disease for
19 those with PCOS. This risk was lowered when a correct diagnosis was obtained
20 through the prescription of an exercise intervention. Whereas this analysis estimated
21 the long-term costs and effects by applying a cost and a utility value to the respective
22 health states of the long-term Markov model (Figure 2). The probability, and the
23 costs, associated with obtaining a correct diagnosis for those who initially receive an
24 incorrect diagnosis was also incorporated into the model. In Garay 2025, it was
25 assumed that all people who received a diagnosis of PCOS (true positive or false
26 positive) received an exercise intervention. This was, however, not the case in this
27 original economic analysis as the committee concluded that this does represent
28 current practice or reflect the recommendations contextualised from the IG.
29 Subsequently in Garay 2025 those people with a true positive diagnosis benefited
30 from a risk reduction in type two diabetes and cardiovascular risk resulting from this
31 exercise intervention. However, those with a false negative diagnosis (people with
32 PCOS who have been incorrectly diagnosed) did not receive the exercise

1 intervention and were therefore at greater risk of developing type two diabetes and
2 cardiovascular disease.

3 **2.5 Diagnostic accuracy**

4 Diagnostic accuracy data were derived from the relevant review questions in the
5 International Guideline’s systematic review and pairwise meta-analysis. The following
6 outcomes were utilised in the model:

- 7 • The sensitivity of AMH
- 8 • The specificity of AMH
- 9 • The sensitivity of TVUS
- 10 • The specificity of TVUS

11 **Anti- Müllerian hormone**

12 The sensitivity and specificity of AMH testing for identifying PCOM was obtained from
13 the IG’s clinical review and therefore the evidence employed in this model sits within
14 section 1.5 of the technical report produced by the IG. Further details on how NICE
15 contextualised this evidence can be found in adaptation report 1 in section 1.5.

16 Review question 1.5 in the IG was split into two review questions (1.5.1 and 1.5.2).
17 Review question 1.5.1 sought to determine whether AMH is effective for the
18 diagnosis of PCOS and review question 1.5.2 sought to determine whether AMH is
19 effective for the diagnosis of PCOM. Therefore, the clinical evidence employed within
20 this model sits within evidence pertaining to review question 1.5.2 of the IG, which is
21 specific to PCOM. The PICO criteria for this review question can be found in the
22 technical report document in the IG.

23
24 The search strategy for the literature review, PRISMA flowchart and list of included
25 and excluded studies can also be found in the IG technical report (2023).

26 Overall, seven studies were included that assessed the accuracy of AMH to diagnose
27 PCOM. All studies were in an adult population, and these meta-analysed outcomes
28 informed the sensitivity and specificity of AMH in the model. The resulting sensitivity
29 and specificity employed in this model are 80% (95% CI 72%, 86%) and 84% (95%
30 CI 79%, 88%) respectively. Details relating to the AMH assay used, the threshold for

1 identifying PCOM and the associated sensitivity and specificity can be found in Table
 2 1. The forest plot for the meta-analysis can be found on page 459 of the IG technical
 3 report (2023). Further details on the study setting and population for the meta-
 4 analysed studies can be found in Appendix 1, alongside a screenshot of the forest
 5 plots from the IG.

6 The meta-analysed sensitivity & specificity values from the IG were applied to the
 7 estimated number of people with and without PCOS, for those who received an AMH
 8 test, to obtain the number of true positives, false positives, true negatives and false
 9 negatives. Please see section 2.7 for further information on how the estimated
 10 number of people with and without PCOS was calculated.

11 **Table 1: Breakdown by individual study of PCOM assays, thresholds and**
 12 **diagnostic accuracy**

Author & year	Assay	Threshold	Diagnosis for PCOM	Sensitivity (95% CI)	Specificity (95% CI)
Bell 2021	Beckman Access 2	44pmol/L (6.16ng/mL)	AE-PCOS	0.81 (0.63, 0.93)	0.80 (0.72, 0.86)
Bozdag 2019	Elecsys	3.31ng/ml	Rott/NIH/AE	0.53 (0.45, 0.62)	0.93 (0.87, 0.97)
Dietz de loos 2021 (development cohort)	Elecsys	3.2ng/ml	Rotterdam	0.86 (0.83, 0.89)	0.86 (0.83, 0.89)
Dietz de loos 2021(validation cohort)	Elecsys	3.2ng/ml	Rotterdam	0.89 (0.85, 0.91)	0.85 (0.81, 0.88)
Eilertsen 2012	ELISA	20pmol/L (2.8ng/mL)	Rotterdam	0.80 (0.71, 0.87)	0.72 (0.65, 0.79)
Lauritsen 2014	ELISA	20pmol/L (2.8ng/mL)	Rotterdam	0.82 (0.77, 0.87)	0.84 (0.76, 0.91)
Indran 2018	Beckman	37pmol/L (5.18ng/mL)	Rotterdam	0.79 (0.73, 0.85)	0.83 (0.76, 0.88)

13
 14 Scenario analyses were conducted varying the sensitivity and specificity values for
 15 AMH. These scenarios used single study data from the included studies in the meta-
 16 analysis, with one of the three scenarios using the data that was employed in the

1 existing health economic analysis by Garay 2025. For further information on these
2 scenarios please see section 2.11 of this report.

3 **Transvaginal ultrasound**

4 The IG conducted a systematic literature review which sought to determine the most
5 effective ultrasound criteria for diagnosing PCOS and to determine when ultrasound
6 is indicated to diagnose PCOS (review question 1.4). The PICO criteria for this
7 review question can be found in the technical report of the IG.

8 The literature review search strategy, PRISMA flowchart and list of included and
9 excluded studies can also be found in the IG technical report (2023). Further details
10 on how NICE contextualised this evidence can be found in adaptation report 1 in
11 section 1.4.

12 In line with Garay 2025, the committee agreed that follicle number per ovary (FNPO)
13 is the most appropriate outcome for determining PCOM. For this outcome, the IG
14 included 16 studies and meta-analysed 15 of these. For the IG's meta-analysis no
15 overall summary statistic was provided or presented alongside their forest plot. The
16 included studies and forest plot for FNPO can be found on pages 161 – 163 in the IG
17 technical report (2023) and can also be found in Appendix 2 of this report.

18 Garay 2025 intended to conduct their own meta-analysis and therefore conducted a
19 systematic literature review on the diagnostic accuracy of TVUS for identifying
20 PCOM. Garay 2025 noted that they identified 34 studies, but these studies were all
21 excluded due to applicability concerns, primarily due to the majority of studies
22 focusing on diagnosing PCOS rather than PCOM. No further information on the
23 excluded studies was provided.

24 Garay 2025 therefore meta-analysed the included studies in the IG to obtain the
25 sensitivity and specificity of TVUS. Garay 2025 acknowledged that the included
26 studies in the IG were also predominantly based on PCOS but noted that PCOS
27 without PCOM (those with phenotype B) is relatively limited. In addition, based on the
28 model assumptions, those people with phenotype B would be diagnosed with PCOS
29 after an initial GP appointment and set of blood tests. This is because those with
30 phenotype B are categorised as having OA and HA (and no PCOM) as their clinical

1 features of PCOS. Further information on phenotype distributions can be found in
2 section 2.7 of this report.

3 There was a discrepancy between the included studies included in the meta-analysis
4 for Garay 2025 and the IG's meta-analysed studies presented in their forest plot. For
5 reference, the included IG studies and forest plot can be found in Appendix 2. The
6 discrepancies between the approach taken in IG and Garay 2025 are also detailed in
7 Appendix 2 .

8 For this analysis, outcomes from the IG were re meta-analysed in line with the
9 population of our model and the NICE reference case to obtain an overall summary
10 statistic. This meta-analysis excluded the one study on adolescents (Villaorel 2015)
11 as this did not reflect the population of the model or the existing recommendations
12 made in the IG – that being there are no definitive criteria to define PCOM on
13 ultrasound in adolescents, hence it is not recommended in adolescents. One other
14 outcome was also excluded where two cut-off thresholds were reported for one
15 study. Further information, and a list of the included studies and outcomes utilised in
16 this model to obtain the sensitivity and specificity values for TVUS, can be found in
17 Appendix 2.

18 The resulting sensitivity and specificity values were 84.6% (95% CI 81.5%, 87.3%)
19 and 91.9% (95% CI 88.1%, 94.6%) respectively. These values were slightly lower
20 than those employed in the analysis conducted by Garay 2025 (85.1% and 92.4%).
21 The values that were employed in Garay 2025 were tested in a scenario analysis.

22 **2.6 Model parameters: identification and selection**

23 When parameters related to quality of life, resource use and cost were sought,
24 searches were done in specific databases designed for this purpose, such as the
25 Cost–Effectiveness Analysis (CEA) Registry and the NHS Economic Evaluation
26 Database (NHS EED).

27 The committee was asked to identify relevant papers. Sources of parameters used in
28 the published CUAs identified in the systematic review were reviewed, and relevant
29 articles that did not meet the formal inclusion criteria were also retrieved and
30 examined if they appeared to report data pertinent to the model. Reference lists of

1 articles identified through any of these approaches were also examined to identify
2 additional publications of interest.

3 In cases where published literature lacked values essential to parameterising key
4 aspects of the model, data were obtained from unpublished sources or the
5 committee's expert opinion.

6 To select model parameter estimates from the retrieved literature, the following
7 selection criteria were used:

- 8 • The selected studies should report outcomes that correspond as closely as
9 possible to the health states and events simulated in the model.
- 10 • The selected studies should report a population that closely matches the UK
11 population (ideally, the population should be from the UK).
- 12 • All other factors being equal, more powerful studies (based on sample size or
13 number of events) were preferred.
- 14 • When no clear reason existed to discriminate between multiple potential sources
15 for a given parameter, the committee's expert opinion was used to select the most
16 appropriate data source, or the quality of the available sources was considered.

17 **2.7 Baseline event rates and natural history**

18 The model used the data inputs employed in Garay 2025 for the proportion of people
19 presenting with the clinical features associated with PCOS for the population of the
20 model (oligomenorrhea, hyperandrogenism and PCOM).

21 Garay 2025 used data from Gabrielli 2012 to obtain the proportion of people with
22 signs and symptoms of PCOS that have oligomenorrhea. Gabrielli 2012 calculated
23 that 54.7% of people presenting with signs and symptoms of PCOS have
24 oligomenorrhea. Data from Lizneva 2016, which reported PCOS phenotype
25 distributions, was used alongside this value of 54.7% to calibrate their decision tree
26 probabilities.

27 Calibration was conducted through an iterative process assuming the proportion of
28 people with OA is fixed at 54.7%. The number of people with HA for both those with
29 and without OA was then estimated with the objective of aligning calculated data
30 inputs with the PCOS phenotype distributions from Lizneva 2016. This iterative

1 process was then conducted for PCOM to estimate the proportion of people with
 2 PCOM for people and without HA, and with and without OA. Data inputs used in the
 3 calibration with brief details pertaining to these studies can be found in Table 2.

4 Further details on this can be found in the supplementary data for Garay 2025.

5 **Table 2: Data inputs used to estimate decision tree probabilities**

Data input	Value	Study details
Proportion of people with OA	54.7%	Gabrielli 2012 is a cross-sectional two-phase study based on primary healthcare units for cervical cancer screening in Brazil
Phenotype distribution		
A: HA, OA and PCOM	19.0%	Lizneva 2016 is a systematic literature review and meta-analysis comparing the prevalence of PCOS phenotypes detected in referral versus unselected populations.
B: HA, OA	25.0%	
C: HA, PCOM	34.0%	33 studies were identified in a referral population, and 9 studies were in an unselected population.
D: OA, PCOM	19.0%	Values employed in this model are those meta-analysed outcomes from an unselected population. Further details on the meta-analysed studies can be found in Appendix 1.

6

7 Of note, the phenotype distributions in the table above do not sum to 100% but sum
 8 to 97%. This is because Lizneva 2016 conducted separate pooled analyses for each
 9 phenotype (A, B, C, D), rather than forcing them to sum to 100%. This discrepancy
 10 can be explained by between study heterogeneity. In addition, some of the studies
 11 may have had incomplete data or slightly different classifications.

12 The resulting data inputs that were calculated by Garay 2025 and utilised in this
 13 model are presented below in Table 3.

14 **Table 3: Decision tree probabilities**

Description	Value
Proportion of people with OA	54.7%
Proportion of people with OA & HA	46.0%
Proportion of people with OA & PCOM that do not have HA	37.0%
Proportion of people with HA that do not have OA	78.0%
Proportion of people with HA & PCOM that do not have OA	54.0%

15

1 These probabilities were applied in the decision tree (Figure 1) to calculate the
2 number of people in the model with and without PCOS.

3 In Garay 2025, the probability of having PCOM, HA and OA were also included in the
4 analysis as the base case analysis for this study assumed that AMH testing was
5 done at the time of the initial set of blood tests. The committee, however, agreed that
6 this would unlikely represent a cost-effective use of NHS resources, especially given
7 the fact that the model assumes 35% of people will not require additional testing with
8 either AMH or TVUS.

9 **2.8 Mortality**

10 General population mortality rates were applied to the model and obtained from the
11 [Office for National Statistics](#) (ONS) lifetables for the years 2022–2024. Disease-
12 specific mortality related to PCOS was not included in the model. This was partly due
13 to a lack of data, but the committee also concluded that the population under
14 evaluation would unlikely observe significant differences in mortality.

15 The committee noted that people with appropriately managed PCOS are unlikely to
16 have a greater risk of mortality compared to the general population – whilst
17 acknowledging that people with PCOS do have a slightly higher risk of diabetes,
18 cardiovascular disease and endometrial cancer. The committee therefore concluded
19 that if PCOS goes undetected people could be at a slightly higher risk of mortality
20 compared to the general population. This model, however, assumes that 88% to 93%
21 of people are diagnosed correctly within a year (for AMH and TVUS respectively). All
22 people within the model are correctly diagnosed within 17 years but there is a 25%
23 annual probability of obtaining a correct diagnosis (when an incorrect diagnosis was
24 initially obtained) and therefore 96% and 98% of people, respectively, have received
25 a correct diagnosis after four years. In terms of the risk for those with undetected
26 PCOS, the committee noted that people with PCOS are unlikely to develop diabetes
27 or cardiovascular disease before the age of 40. Because the starting age of this
28 model is 20 years of age, all people have been correctly diagnosed by the age of 40.

29 For endometrial hyperplasia the committee discussed that this would need to go
30 undetected for a long period of time to increase the risk of endometrial cancer, with

1 symptoms of endometrial hyperplasia typically being troublesome for patients and
2 therefore the overall risk of missing a diagnosis of endometrial hyperplasia is low.

3 The committee also acknowledged that the hypothetical cohort of people in this
4 model is those presenting with signs and symptoms of PCOS, as opposed to a
5 healthy general population. In other words, the committee noted that people that do
6 not have PCOS, but have signs and symptoms of PCOS, will likely have a higher
7 probability of living with a condition that could affect mortality compared to the
8 general population. The committee, therefore noted that compared to the general
9 population, the differential relative risk of mortality for the population of the model is
10 likely lower.

11 **2.9 Utility data**

12 To express outcomes in the form of QALYs, the health states of the economic model
13 (True positive, False positive, True negative and False negative) must be linked to
14 relevant utility values, which represent the health-related quality of life (HRQoL)
15 associated with specific health states on a scale from 0 (representing death) to 1
16 (representing perfect health). Utility values are typically estimated using preference-
17 based measures that capture individuals' valuations for the HRQoL experienced in
18 the health states under consideration. QALYs are estimated by multiplying the time
19 spent in a specific health state by the health state utility value representing the
20 HRQoL in that state.

21 According to [NICE's guidance on the selection of utility values for use in cost–utility](#)
22 [analysis](#), the measurement of changes in HRQoL should be reported directly by
23 people with the condition being examined or, if this is not possible, by their carers.
24 The valuation of health states should be based on public preferences elicited using a
25 choice-based method, such as time trade-off (TTO) or standard gamble (SG), from a
26 representative sample of the UK population. NICE currently recommends the EQ-5D-
27 3L (Brooks, 1996; Dolan, 1997) as the preferred measure of HRQoL in adults for use
28 in cost–utility analysis.

29 Utility values employed in the model were obtained from Hahn 2006, who reported
30 SF-36 for a control population and those with PCOS receiving treatment with
31 metformin at 0 months, 1 month and 6 months. The SF-36 values were presented in

1 a graph (Hahn 2006, Figure 1) and therefore numerical values from the graph were
2 obtained using WebPlotDigitizer (automeris.io). These SF-36 values can be found in
3 Appendix 3.

4 SF-36 values were mapped to EQ-5D values using Model 1 from Ara & Brazier (Ara
5 2008) and are presented below in Table 4.

6 **Table 4: Mapped SF-36 values from Hahn 2006**

Health state	Value	95% CI lower value	95% CI upper value	SE
PCOS 0	0.782	0.724	0.840	0.030
PCOS 1	0.783	0.723	0.844	0.031
PCOS 6	0.812	0.755	0.868	0.029
Controls	0.905	0.883	0.938	0.014

7 *Abbreviations: CI: confidence interval; SE: standard error*

8
9 The Hahn 2006 study was conducted in a German population and all PCOS women
10 (n=64) received monotherapy with metformin. Women with a body weight (BW) ≤60
11 kg were treated with 500 mg metformin, women with a BW > 60 kg and ≤100 kg were
12 treated with 850 mg and women with a BW >100 kg were treated with 1000 mg of
13 metformin. At baseline (PCOS 0), the mean age was 29.31 (± 6.3 years) and 68.7%
14 of people (n=44) were oligomenorrhic. In terms of the clinical signs of
15 hyperandrogenism, 34.4% of people presented with acne, 20.3% presented with mild
16 alopecia (Ludwig Score 40 kg/m²), and insulin resistance (Homeostatic Model
17 Assessment for Insulin Resistance [HOMA-IR] > 2.5) was diagnosed in 68.7% of
18 people (median HOMA-IR: 2.9). In terms of fertility, ten women had children and
19 62.5% of those women who did not have children said that they wished to conceive a
20 child. Overall, 71.9% of the population said they felt afraid of not being able to
21 conceive.

22 Hahn 2006 noted that the sample of people with PCOS used was comparable
23 (regarding the clinical, endocrine and metabolic characteristics) to a larger sample of
24 German PCOS patients (described in Hahn et al., 2005b).

25 For the control utility values, the German version of the SF-36 (Bullinger and
26 Kirchberger, 1998) was standardized on a representative population-based sample

1 (n = 2914) and an age-matched subgroup of female subjects aged 21–30 years (n =
 2 263) was used as comparison group for the primary SF-36 scales. The authors noted
 3 that for the Sum scales, no age- or gender-specific reference data exist; therefore,
 4 the normative published data which includes both men and women aged 18–65
 5 years was utilised.

6 The committee concluded that the population evaluated in Hahn 2006 was reflective
 7 of UK practice. The committee discussed the limitations of this study, specifically that
 8 treatment is with metformin. However, this study was the only study that provided
 9 utility values for people with PCOS and controls. To overcome some of the limitations
 10 with the study, utilities were applied in a conservative manner. For example, in the
 11 base case analysis, all utility values were assumed to be the same for the long-term
 12 Markov model apart from those people who receive a false negative diagnosis. In
 13 other words, those people with PCOS that is not being treated experience a lower
 14 utility value, but all other people have the same utility. In the decision tree people with
 15 a true positive diagnosis also have a lower utility value of 0.782 (false negative) to
 16 represent untreated PCOS, but in the long-term Markov model their utility increased
 17 to 0.812 once they have commenced treatment. The utility values employed in the
 18 base case analysis of model can be found in Table 5.

19 **Table 5: Health state utility values employed in the model**

Health state	Value	95% CI lower value	95% CI upper value	SE
False negative & True positive in the decision tree (PCOS 0)	0.782	0.724	0.840	0.030
True positive, false positive, true negative (PCOS 6)	0.812	0.755	0.868	0.029

20 *Abbreviations: CI: confidence interval; SE: standard error*

21
 22 A number of assumptions were tested utilising the utility values from Hahn 2006
 23 (Table 6) in scenario analyses, details of which can be found in section 2.11.

1 Utilities for the general population have been used to age-adjust health state utilities.
 2 This was done by calculating an age-adjusted multiplier and multiplying this by the
 3 utility value associated with the health state a person is residing in. The age-adjusted
 4 multiplier was calculated using the general population utility values for the respective
 5 ages of the population throughout the model and dividing this utility value by the
 6 utility value for the starting age of the model.

7 **2.10 Resource use and costs**

8 **Intervention costs**

9 Intervention costs were estimated by combining the resource use associated with
 10 each intervention with respective unit costs.

11 The [NHS England National Cost Collection 2024/2025](#) (previously known as NHS
 12 Reference Costs) were used as the source of unit costs for inpatient and outpatient
 13 procedures.

14 The annual report on Unit Costs for Health and Social Care by the Personal Social
 15 Services Research Unit ([PSSRU 2024/25](#)) was used to specify costs for community-
 16 based and hospital-based staff.

17 Intervention costs are shown in Table 6.

18 **Table 6. Intervention costs (2024 prices)**

Intervention	Resource use details and unit costs	Total intervention cost per person
AMH test	<u>AMH test</u> <ul style="list-style-type: none"> • £40⁽¹⁾ <u>GP appointment</u> <ul style="list-style-type: none"> • £45⁽²⁾ x3 = £135 <u>Blood tests</u> <ul style="list-style-type: none"> • £15⁽³⁾ 	£190 – for those requiring an AMH test
TVUS scan	<u>TVUS scan</u> <ul style="list-style-type: none"> • 80% of people received a directly accessed TVUS and 20% of people received an outpatient scan <ul style="list-style-type: none"> ○ Directly accessed - £56⁽⁴⁾ ○ Outpatient gynaecology - £220⁽⁴⁾ 	£236 – for those requiring a TVUS scan

	<ul style="list-style-type: none"> • <i>Total average cost per person - £88.80</i> <p><u>GP appointment</u></p> <ul style="list-style-type: none"> • All people receiving a directly accessed TVUS have a follow-up GP appointment after the scan <ul style="list-style-type: none"> ○ £45⁽²⁾ x3 = £135 ○ <i>Total average cost per person - £108</i> • 70% of people receiving an outpatient gynaecology TVUS scan have a follow-up GP appointment after the scan <ul style="list-style-type: none"> ○ £45⁽²⁾ x3 = £135 ○ <i>Total average cost per person - £18.90</i> • 30% of people receiving an outpatient gynaecology TVUS scan do not have a follow-up GP appointment after the scan <ul style="list-style-type: none"> ○ £45⁽²⁾ x2 = £90 ○ <i>Total average cost per person - £5.40</i> <p><u>Blood tests</u></p> <ul style="list-style-type: none"> • £15⁽³⁾ 	
--	--	--

Sources of unit costs:

1. Garay 2025
2. PSSRU 2024
3. Committee estimate based on costs presented from the national cost collection for blood testing. Estimate informed for the average number of blood tests and type of blood tests people would likely require to
4. NHS National Cost Collection data 2024/25

For those people who do not require an AMH test or a TVUS scan, the cost of evaluation for people with signs and symptoms of PCOS is £105 (two GP appointments and one set of blood tests).

Costs associated with model health states

Unit costs for the respective health states in the model were obtained from Berni 2024. This study used the Clinical Practice Research Datalink (CPRD) primary care (Aurum) and linked Hospital Episode Statistics (HES) datasets to estimate the total healthcare costs for a person with and without PCOS. This study provided an estimated annual cost per person for PCOS and controls. The total annual cost for PCOS (per person) was estimated to be £1,546 and the total annual cost for controls was estimated to be £940. The model assumed that all people, apart from those with a true negative diagnosis incurred the cost of £1,546. People with a true negative diagnosis incurred an annual cost of £940. The higher cost (PCOS cost) assigned to those people with a false negative and false positive accounts for the higher costs

1 associated with an incorrect diagnosis. In the model, once all people have been
2 correctly diagnosed, those with PCOS incur an annual cost of £1,546 a year and
3 those without PCOS incur a cost of £940 a year.

4 Further information on the methodology underpinning these cost estimates be found
5 in Berni 2024 but to provide a summary, health care contacts were costed and
6 analysed from 2019-2020. The study focused on primary and secondary care setting
7 costs, including general practitioner contacts, prescriptions, inpatient admissions and
8 outpatient attendances. Contacts and costs relating to fertility assessments and
9 treatment were not included due to the restrictions around coding of sensitive data.

10 To provide a summary of how costs were calculated. Primary care contacts were
11 classified according to staff role and consultation type with costs being derived from
12 the Unit Costs of Health and Social Care 2020 based on mapping tables derived by
13 the authors for previous CPRD studies. Primary care contacts for PCOS were
14 defined by those contacts for which a SNOMED code for PCOS was recorded on the
15 same consultation.

16 Inpatient admission costs were calculated from the HES admitted patient care
17 dataset (described by number, length of stay, and cost). Healthcare resource groups
18 (HRGs) were assigned to each admission and processed using HRG grouper
19 software. The allocated HRG was then costed by linking to the 2020 National Tariff
20 and adjusting for the nature of the admission and excess length of stay. Admissions
21 were classified as an admission relating to PCOS where a diagnosis code relating to
22 PCOS was recorded as the first diagnosis.

23 As for inpatient admissions, outpatient appointments were identified where a first
24 diagnosis code was recorded as a PCOS event. Outpatient appointment costs were
25 calculated by collating data from the HES outpatient dataset and processed using
26 HRG 4 grouper software. The allocated HRG was then linked to the 2019 National
27 Tariff.

1 2.11 Handling uncertainty

2 Probabilistic analysis

3 Probabilistic analysis was employed as the base-case analysis. Model input
4 parameters were assigned probability distributions rather than expressed as point
5 estimates (which is the approach adopted in a deterministic analysis). This allowed
6 for a more comprehensive consideration of the uncertainty surrounding the input
7 parameters and accounted for the non-linearity inherent in the economic model
8 structure. As a result, more informative estimates were produced than those
9 generated by deterministic analysis, which relies solely on the mean value of each
10 input parameter and disregards the associated uncertainty (Briggs et al., 2006).

11 The type of distribution was determined with reference to the properties of data of
12 that type (see Table 7). When possible, each distribution was parameterised using
13 dispersion data from the source from which the value was obtained. When no such
14 data were available, plausible ranges were applied based on committee advice and
15 the usual properties of similar data.

16 A beta distribution was assigned to proportions, probabilities and sensitivity and
17 specificity values as their values are bound between 0 and 1. Costs were assigned a
18 gamma distribution as they cannot be negative and typically follow a skewed
19 distribution. No distribution was assumed for costs obtained from the NHS national
20 cost collection as they are not characterised by uncertainty. Utility values were made
21 probabilistic by applying a gamma distribution to utility decrements. See Table 7 for
22 further information.

23 **Table 7. Description of the types and properties of distributions used in**
24 **probabilistic analysis**

Parameter	Type of distribution	Properties of distribution
Proportions, probabilities, sensitivity and specificity of AMH & TVUS	Beta	Bounded between 0 and 1. Derived from mean and its standard error, using the method of moments. Alpha and Beta values were calculated as follows: Alpha = $\text{mean}^2 \times [(1 - \text{mean}) / \text{SE}^2] - \text{mean}$ Beta = $\text{alpha} \times [(1 - \text{mean}) / \text{mean}]$

Utility decrements Costs	Gamma	Bounded at 0, positively skewed. Derived from mean and its standard error. Alpha and beta values were calculated as follows: Alpha = $(\text{mean}/\text{SE})^2$ Beta = SE^2/Mean
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1 *Abbreviations: 95% CI = 95% confidence interval; SE = standard error*

2 **Summary of model inputs**

3 Table 8 presents the point estimates of all input parameters used in the economic
4 model (employed in deterministic sensitivity analysis) and provides details on the
5 types of distributions assigned to each input parameter and the methods used to
6 define their ranges.

1 **Table 8. Model inputs (deterministic values and associated probability distributions)**

Diagnostic accuracy (Base case analysis)	Point estimate	Probability distribution	Sources and notes
Sensitivity of AMH	0.800 0.840	Beta, $\alpha = 99.548$; $\beta = 24.887$	International guideline meta-analysed value for the sensitivity of AMH for identifying PCOM
Specificity of AMH	0.840	Beta, $\alpha = 213.326$; $\beta = 40.633$	International guideline meta-analysed value for the specificity of AMH for identifying PCOM
Sensitivity of TVUS	0.846	Beta $\alpha = 502.610$; $\beta = 91.492$	Original meta-analysis from studies in the international guideline for the outcome follicle number per ovary. Studies included in the meta-analysis are those that align to the model population and NICE's methods. For further information please see section 2.5.
Specificity of TVUS	0.919	Beta $\alpha = 77.159$; $\beta = 6.346$	Original meta-analysis from studies in the international guideline for the outcome follicle number per ovary. Studies included in the meta-analysis are those that align to the model population and NICE's methods. For further information please see section 2.5.

2

Diagnostic accuracy (Values employed in scenario analyses)	Point estimate	Probability distribution	Sources and notes
Sensitivity of AMH – Dietz de Loos 2021	0.886	NA	Dietz de Loos 2021. One of the studies included in the international guideline meta-analysis. Also, the study used in Garay 2025.

Specificity of AMH – Dietz de Loos 2021	0.846	NA	Dietz de Loos 2021. One of the studies included in the international guideline meta-analysis. Also, the study used in Garay 2025.
Sensitivity of AMH – Eliertsen 2021	0.800	NA	Eliertsen 2021. One of the studies included in the international guideline meta-analysis.
Specificity of AMH – Eliertsen 2021	0.720	NA	Eliertsen 2021. One of the studies included in the international guideline meta-analysis.
Sensitivity of AMH – Bell 2021	0.810	NA	Bell 2021. One of the studies included in the international guideline meta-analysis.
Specificity of AMH – Bell 2021	0.800	NA	Bell 2021. One of the studies included in the international guideline meta-analysis.
Sensitivity of TVUS – Garay 2025	0.851	NA	Meta-analysed summary statistic from Garay 2025, based on studies from the international guideline. For further information on how this value differs from the base case values see section 2.5.
Specificity of TVUS – Garay 2025	0.924	NA	Meta-analysed summary statistic from Garay 2025, based on studies from the international guideline. For further information on how this value differs from the base case values see section 2.5.

1

Baseline probabilities	Point estimate	Probability distribution	Sources and Notes
Probability of oligomenorrhea	0.547	NA	Garay 2025. For further information on how these values were calculated in Garay 2025 please see section 2.7.

Probability of hyperandrogenism with oligomenorrhea	0.460	NA	Garay 2025. For further information on how these values were calculated in Garay 2025 please see section 2.7.
Probability of PCOM if with hyperandrogenism and oligomenorrhea	0.370	NA	Garay 2025. For further information on how these values were calculated in Garay 2025 please see section 2.7.
Probability of hyperandrogenism without oligomenorrhea	0.780	NA	Garay 2025. For further information on how these values were calculated in Garay 2025 please see section 2.7.
Probability of PCOM with hyperandrogenism and no oligomenorrhea	0.540	NA	Garay 2025. For further information on how these values were calculated in Garay 2025 please see section 2.7.

1

Additional probabilities	Point estimate	Probability distribution	Sources and Notes
Proportion of people receiving a directly accessed TVUS scan	0.800	Beta: $\alpha = 4.200$; $\beta = 1.050$	Committee estimate
Proportion of people receiving a follow-up GP appointment if they receive an outpatient TVUS scan	0.700	Beta: $\alpha = 6.800$; $\beta = 2.914$	Committee estimate
Annual probability of obtaining a correct diagnosis	0.250	Beta: $\alpha = 18.500$; $\beta = 55.500$	Committee estimate

2

Utility data	Point estimate	Probability distribution	Sources and Notes																
Base case analysis																			
True positive	0.812	Utility values were made probabilistic by calculating the utility decrement between health states. <table border="1"> <thead> <tr> <th>Health state</th> <th>Mean</th> </tr> </thead> <tbody> <tr> <td>Full health (U0)</td> <td>1.000</td> </tr> <tr> <td>Control (U1)</td> <td>0.905</td> </tr> <tr> <td>PCOS 6 (U2)</td> <td>0.812</td> </tr> <tr> <td>PCOS 0 (U3)</td> <td>0.782</td> </tr> </tbody> </table>		Health state	Mean	Full health (U0)	1.000	Control (U1)	0.905	PCOS 6 (U2)	0.812	PCOS 0 (U3)	0.782						
Health state	Mean																		
Full health (U0)	1.000																		
Control (U1)	0.905																		
PCOS 6 (U2)	0.812																		
PCOS 0 (U3)	0.782																		
False positive	0.812																		
True negative	0.812																		
False negative	0.782	A gamma distribution was applied to the utility decrements to main ranking of utility scores in every iteration. <table border="1"> <thead> <tr> <th>Utility decrement</th> <th>Mean</th> <th>Alpha</th> <th>Beta</th> </tr> </thead> <tbody> <tr> <td>UD1</td> <td>0.095</td> <td>$\alpha = 69.034$</td> <td>$\beta = 0.001$</td> </tr> <tr> <td>UD2</td> <td>0.093</td> <td>$\alpha = 9.117$</td> <td>$\beta = 0.010$</td> </tr> <tr> <td>UD3</td> <td>0.030</td> <td>$\alpha = 0.518$</td> <td>$\beta = 0.057$</td> </tr> </tbody> </table>		Utility decrement	Mean	Alpha	Beta	UD1	0.095	$\alpha = 69.034$	$\beta = 0.001$	UD2	0.093	$\alpha = 9.117$	$\beta = 0.010$	UD3	0.030	$\alpha = 0.518$	$\beta = 0.057$
		Utility decrement	Mean	Alpha	Beta														
		UD1	0.095	$\alpha = 69.034$	$\beta = 0.001$														
		UD2	0.093	$\alpha = 9.117$	$\beta = 0.010$														
UD3	0.030	$\alpha = 0.518$	$\beta = 0.057$																
Scenario analyses																			
<u>Scenario 1</u>																			
True negative value changed	0.858	NA	For the true negative health state, it is assumed 50% have control utility & 50% have TP utility.																
<u>Scenario 2</u>																			

True negative value changed	0.830	NA	For true negatives 20% have control utility & 80% have true positive utility
False positive value changed	0.782	NA	False positive assumed to have the same utility as a false negative

1

Cost data	Point estimate	Probability distribution	Sources and Notes
AMH cost – base case analysis	£40	Gamma: $\alpha = 25.0$; $\beta = 1.600$	Garay 2025
AMH cost – scenario 1	£36	NA	Cost provided by committee member. Of note, this is the cost of the test as does not include staff time.
AMH cost – scenario 2	£20	NA	Cost provided by committee member. Of note, this is the cost of the test as does not include staff time.
Directly accessed TVUS	£56	NA	NHS National Cost Collection data 2024/25
Outpatient TVUS (gynaecology)	£220	NA	NHS National Cost Collection data 2024/25
GP appointment	£45	NA	Unit Costs for Health and Social Care by the Personal Social Services Research Unit 2024
Blood tests	£15	Gamma: $\alpha = 25.0$; $\beta = 0.600$	Committee estimate based on costs from the NHS National Cost Collection data 2024/25
Annual cost of a true positive diagnosis	£1546	Gamma: $\alpha = 25.0$; $\beta = 61.840$	Berni 2024
Annual cost of a false positive diagnosis	£1546	Gamma: $\alpha = 25.0$; $\beta = 61.840$	Berni 2024

Annual cost of a true negative diagnosis	£940	Gamma: $\alpha = 25.0$; $\beta = 37.600$	Berni 2024
Annual cost of a false negative diagnosis	£1546	Gamma: $\alpha = 25.0$; $\beta = 61.840$	Berni 2024

1

1 **Sensitivity analysis**

2 Various sensitivity analyses were done to test the robustness of model assumptions.
3 In these analyses, one or more inputs were changed at the same time, and the
4 analysis was rerun to evaluate the impact on the results and whether the conclusions
5 would change.

6 The following one-way, two-way and scenario analyses were explored:

- 7 • Three scenario analyses were conducted that jointly varied the sensitivity and
8 specificity of AMH. These analyses were conducted to assess the impact of using
9 different assays used to identify PCOM.
 - 10 ○ Sensitivity and specificity from Dietz de Loos 2021 (sensitivity & specificity
11 employed in Garay 2025)
 - 12 ○ Sensitivity and specificity from Eliertsen 2021
 - 13 ○ Sensitivity and specificity from Bell 2021
- 14 • One scenario analysis was conducted that jointly varied the sensitivity and
15 specificity of TVUS. The values employed in this scenario were the ones that were
16 also employed in Garay 2025.
- 17 • Two scenario analyses were conducted that tested the utility value assumptions
 - 18 ○ The first scenario was the same as the base case analysis except it was
19 assumed that those with true negative diagnosis have a higher utility value. This
20 higher utility was calculated by assuming 50% have the control utility value and
21 50% have a true positive utility value. The corresponding utility values for the
22 health states true positive, false positive, true negative and false negative were
23 0.812, 0.812, 0.858 and 0.782 respectively (further information on utilities can
24 be found in section 2.9). The proportions employed in this analysis was based
25 on committee opinion.
 - 26 ○ The second scenario assumed the same utility value for an incorrect diagnosis,
27 whilst also altering the value of a true negative whereby 20% of people have the
28 control utility value and 80% of people have the true positive utility value. The
29 corresponding utility values for the health states true positive, false positive, true
30 negative and false negative were 0.812, 0.782, 0.830 and 0.782 respectively.
31 The proportions employed in this analysis was based on committee opinion.

- 1 • Two scenarios were conducted where the cost of AMH was lowered from the
2 value of £40 in the base case analysis. These costs were obtained from committee
3 members.
 - 4 ○ In one scenario the cost of an AMH test was assumed to be £36
 - 5 ○ In another scenario the cost of an AMH test was assumed to be £20
- 6 • In one scenario analysis the cost of a true negative was changed to £1546 (from
7 £940). Therefore, in this scenario the cost of all health states in the life-time
8 horizon Markov model were the same.
- 9 • One scenario analysis was conducted where it was assumed the proportion of
10 people receiving a directly accessed TVUS scan was 50% (compared to 80% in
11 the base case analysis). The remaining 50% of people receive an outpatient TVUS
12 scan.
- 13 • Two scenario analyses were conducted where the proportion of people receiving a
14 GP appointment after an outpatient TVUS scan was altered. One analysis
15 assumed 20% of people received a GP appointment after an outpatient TVUS
16 scan and one analysis assumed 100% of people received a GP appointment after
17 an outpatient TVUS scan (compared to 70% in the base case analysis).
- 18 • Four scenario analyses were conducted where it was assumed that people had a
19 probability of receiving the other test (AMH or TVUS) after their initial test. These
20 were as follows:
 - 21 ○ Probability of receiving a TVUS scan after receiving an AMH test – 20%
 - 22 ○ Probability of receiving a TVUS scan after receiving an AMH test – 75%
 - 23 ○ Probability of receiving an AMH test after receiving a TVUS scan – 20%
 - 24 ○ Probability of receiving an AMH test after receiving a TVUS scan – 75%
 - 25 ○ In these analyses, the cost of receiving the additional was applied. In addition, a
26 combined sensitivity and specificity for receiving both tests was calculated.
27 Details of these calculations can be found in Appendix 4.

28 All scenario analyses were run deterministically.

29 **2.12 Cost effectiveness estimation and interpretation**

30 To assess cost effectiveness, the incremental cost–effectiveness ratio (ICER) was
31 estimated. The ICER represents the additional cost per additional unit of
32 effectiveness (QALY) associated with one strategy relative to its comparator. The

1 ICER was calculated by dividing the difference in total costs between 2 alternative
2 strategies by the difference in their QALYs. If the ICER falls below a specified cost
3 per QALY threshold, the assessed strategy is then considered cost effective relative
4 to its comparator. A threshold of £20,000 per QALY has typically been used in
5 analyses done for NICE guidelines (see [NICE's guidelines manual](#)).

6 **Figure 3. ICER calculation**

$$7 \quad ICER = \frac{Costs(B) - Costs(A)}{QALYs(B) - QALYs(A)}$$

8
9 Where B is the assessed strategy and A is the comparator. Strategy B is cost
10 effective if the ICER is less than the threshold.

11 Above a most plausible ICER of £20,000 per QALY gained, decisions about the
12 acceptability of the technology as an effective use of NHS resources specifically
13 consider the following factors (see [NICE's health technology evaluations manual](#)):

- 14 • the degree of certainty and uncertainty around the ICER
- 15 • aspects that relate to uncaptured benefits and non-health factors
- 16 • aspects that relate to health inequalities.

17 A strategy is considered cost effective if it results in higher QALYs and lower costs
18 than its comparator. In this case, the strategy is dominant, and the estimation of the
19 ICER is not needed (and it is not meaningful).

20 Net health benefit (NHB) was also estimated for each strategy, which represents the
21 impact on population health associated with the strategy. NHB was calculated as the
22 difference between the total QALYs gained and the health expected to be forgone
23 elsewhere, with the latter estimated by dividing the total cost associated with the
24 strategy by the £20,000 per QALY gained threshold (see Figure 4).

25 The strategy with the highest NHB is the most cost-effective option at the specified
26 threshold, that is, the option that provides the highest number of QALYs at an
27 acceptable cost.

1 **Figure 4. NHB calculation**

$$2 \quad \text{Net Health Benefit}(X) = (QALYs(X)) - Costs(X) / \lambda$$

3 Where X is the assessed strategy and lambda (λ) is the threshold (£20,000 per
4 QALY gained). A strategy is cost-effective if the NHB is the highest net benefit.

5 Results are also presented graphically in the form of cost–effectiveness planes,
6 which show the incremental costs and QALYs of AMH compared with TVUS.

7 The probability of the best strategy being the most cost-effective option at the NICE
8 threshold of £20,000 per QALY is also provided, calculated as the proportion of
9 iterations (out of the 10,000 iterations run) in which the best strategy has had the
10 highest NHB among all strategies considered in the analysis.

11 **2.13 Model validation**

12 The economic model was developed by the guideline health economist in
13 consultation with a health economics subgroup formed by members of the
14 committee. The conceptual model, final model structure, and methods for identifying
15 and selecting input parameters were presented to, and agreed by the committee,
16 who also provided clinical validation. All inputs and model formulas were
17 systematically checked. The model was tested for logical consistency by setting input
18 parameters to null and extreme values to examine whether the results were plausible
19 given the inputs and changed in the expected direction. The base-case results and
20 results of sensitivity analysis were discussed with the committee to confirm their
21 plausibility and support interpretation. The model was peer reviewed by a second,
22 independent health economist with relevant experience, this included a systematic
23 check of the model calculations.

24 **3 Results**

25 **3.1 Base-case analysis**

26 The results of the model indicated that TVUS was the dominant strategy (cheaper
27 and more effective) when compared to AMH. Over a life-time horizon, TVUS was £27
28 cheaper and resulted in an additional 0.001 QALY gains. The results also indicated a

- 1 very small benefit of TVUS as measured by NHB. The results of the base-case
- 2 probabilistic analysis are presented in Table 9.

1

2 **Table 9. Results from the base-case probabilistic analysis**

Strategy	Mean cost per person	Mean QALYs per person	Incremental cost	Incremental QALYs	Incremental cost per QALY	NHB (95% CI) at £20,000/QALY
TVUS	£32,172	20.185	-	-	-	18.576 (16.747 to 20.045)
AMH	£32,199	20.183	£27	-0.001	Dominated	18.573 (16.746 to 20.045)

3

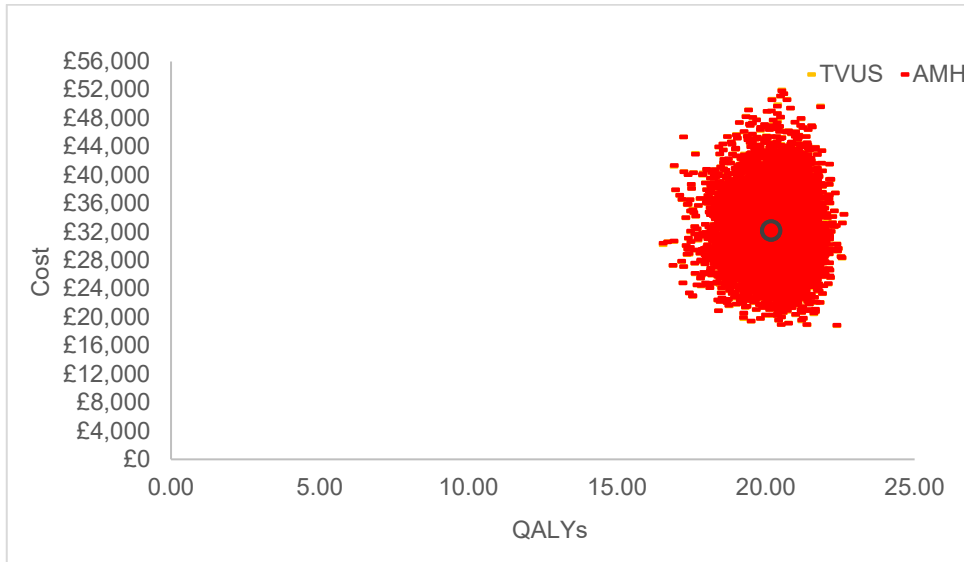
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2 Figure 5 depicts the scatter plot for the sampled costs and QALYs for both AMH and
3 TVUS.

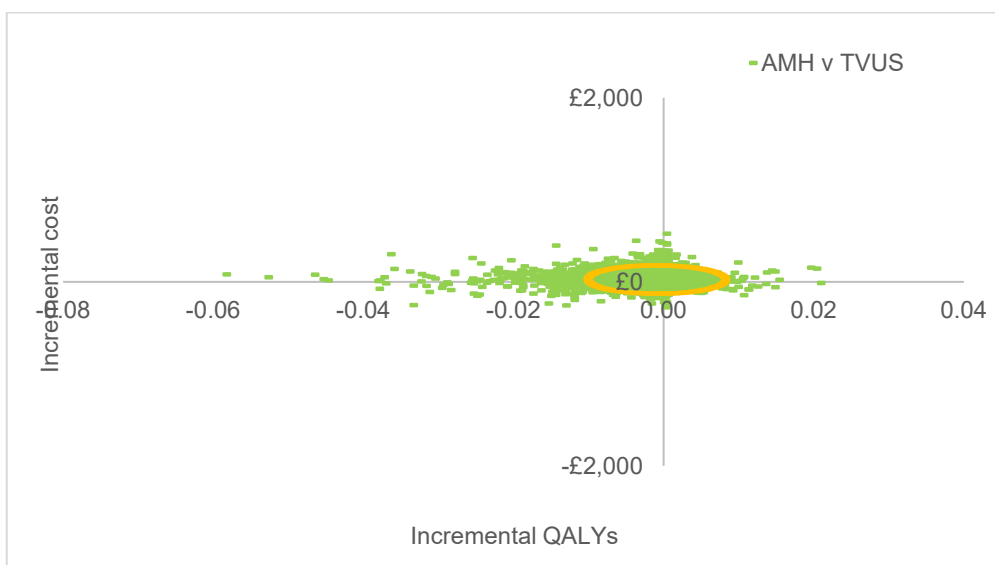
4 **Figure 5. Scatter plot of expected costs and QALYs**



5
6

7 Figure 6 depicts the scatter plot of incremental costs and QALYs for AMH and TVUS.
8 The yellow circle represents the 95% confidence ellipse.

9 **Figure 6. Scatter plot of incremental expected costs and QALYs**

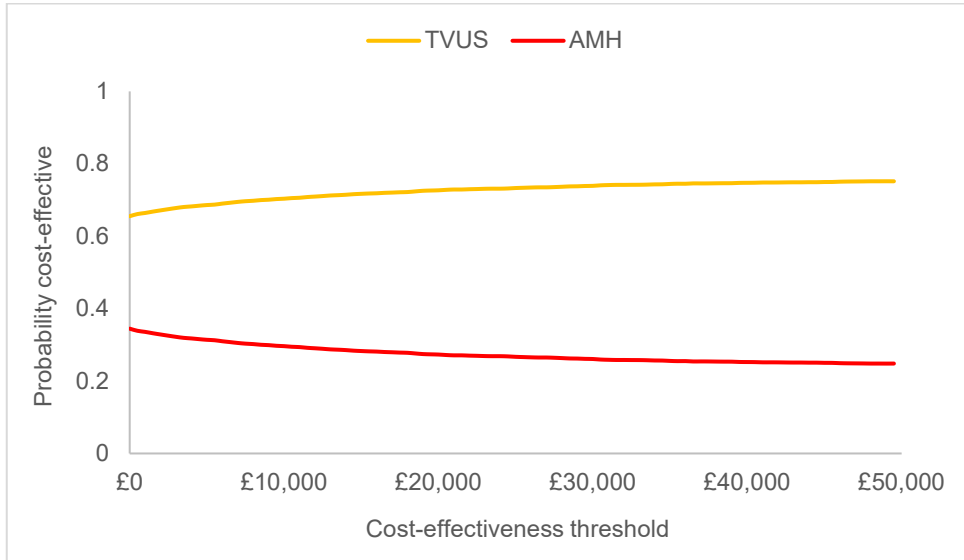


10
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1

2 Figure 7 depicts the cost-effectiveness acceptability curve for AMH and TVUS.

3 **Figure 7. Cost-effectiveness acceptability curve**



4
5

6 **3.3 Scenario analyses**

7 Scenario analyses were run deterministically. The results of the scenario analyses
8 can be found in Table 10.

9 The deterministic base case results are presented at the top of this table.

10 **Table 10: Scenario analysis results**

Strategy	Mean cost per person	Mean QALYs per person	ICER v TVUS	NHB (95% CI) at £20,000/QALY
Deterministic base case results				
TVUS	£32,120	20.171		18.565
AMH	£32,145	20.170	Dominated	18.563

AMH sensitivity and specificity from Dietz de Loos 2021					
TVUS	£32,120		20.171		18.565
AMH	£32,139		20.172	£17,090	18.565
AMH sensitivity and specificity from Eliertsen 2021					
TVUS	£32,120		20.171		18.565
AMH	£32,227		20.170	Dominated	18.558
AMH sensitivity and specificity from Bell 2021					
TVUS	£32,120		20.171		18.565
AMH	£32,172		20.170	Dominated	18.562
TVUS sensitivity and specificity values employed in Garay 2025					
TVUS	£32,116		20.171		18.565
AMH	£32,145		20.170	Dominated	18.563
Utility – true negative diagnoses have a higher utility value (50% control utility and 50% true positive utility)					
TVUS	£32,120		20.686	-	19.080
AMH	£32,145		20.680	Dominated	19.073
Utility – same utility for an incorrect diagnosis and true					

negative utility is: 20% control utility and 80% true positive utility					
TVUS	£32,120		20.374		18.768
AMH	£32,145		20.367	Dominated	18.760
Cost AMH - £36					
TVUS	£32,120		20.171		18.565
AMH	£32,142		20.170	Dominated	18.563
Cost AMH - £20					
TVUS	£32,120		20.171		18.565
AMH	£32,132		20.170	Dominated	18.563
Cost of a true negative - £1,546					
TVUS	£38,861		20.171		18.228
AMH	£38,835		20.170	SW: £20,797	18.228
Proportion of people receiving a directly accessed TVUS scan = 50%					
TVUS	£32,149		20.171		18.564
AMH	£32,145		20.170	SW: £3,333	18.563
Proportion of people receiving a					

GP appointment after an outpatient TVUS scan was altered – 20%					
TVUS	£32,117		20.171		18.565
AMH	£32,145		20.170	Dominated	18.563
Proportion of people receiving a GP appointment after an outpatient TVUS scan was altered – 100%					
TVUS	£32,122		20.171		18.565
AMH	£32,145		20.170	Dominated	18.563
Probability of receiving a TVUS scan after receiving an AMH test – 20%					
TVUS	£32,120		20.171		18.565
AMH	£32,171		20.170	Dominated	18.562
Probability of receiving a TVUS scan after receiving an AMH test – 75%					

TVUS	£32,120	20.171		18.565
AMH	£32,242	20.172	£128,954	18.560
Probability of receiving an AMH test after receiving a TVUS scan – 20%				
TVUS	£32,140	20.171		18.564
AMH	£32,145	20.170	Dominated	18.563
Probability of receiving an AMH test after receiving a TVUS scan – 75%				
TVUS	£32,196	20.172		18.563
AMH	£32,145	20.170	SW: £20,173	18.563

1

2 In 12 out of the 17 scenario analyses the results remained unchanged, whereby AMH
3 was dominated. In one scenario analysis, when the proportion of people receiving a
4 directly accessed TVUS scan was 50% (compared to 80% in the base case), AMH
5 was the most cost-effective strategy. However, differences in overall costs and
6 QALYs were marginal (see Table 10). AMH was also marginally cheaper and
7 resulted in slightly higher QALY gains when the sensitivity and specificity values from
8 Dietz de Loos 2021 were employed (£17,090 per QALY gained). In the remaining
9 three scenarios the cost per QALY for AMH was above NICE's £20,000 threshold. As
10 in the base case analysis, all scenario analyses resulted in small cost and QALY
11 differences over a life-time horizon.

1 **4 Discussion**

2 The results of the model indicated that TVUS was the dominant strategy (cheaper
3 and more effective) when compared to AMH. Over a life-time horizon, TVUS was £27
4 cheaper and resulted in an additional 0.001 QALY gains. The base-case
5 deterministic results yielded very similar results to the probabilistic base case
6 analysis, whereby TVUS was £25 cheaper over a life-time horizon and QALY
7 differences were the same. In addition, in the majority of scenario analyses the
8 overall conclusions of the analysis did not differ. The committee, however,
9 acknowledged that in all analyses, small differences in costs and QALYs were driving
10 these results and conclusions.

11 For diagnostic accuracy data inputs, parameters were derived from meta-analyses.
12 Therefore, the quality and limitations of the studies included in the meta-analyses
13 unavoidably influenced the quality of the clinical input parameters used in the
14 economic model and, subsequently, the economic analysis results. For example, the
15 economic results may have been affected by reporting and publication bias.

16 The committee also acknowledged that a key limitation of the analysis is that the
17 model assumes 100% diagnostic accuracy when oligomenorrhea and
18 hyperandrogenism are either both present or both absent. Although this does not
19 reflect clinical practice, the committee considered it unlikely to change the overall
20 conclusions because the assumption would affect both diagnostic alternatives in the
21 model equally.

22 Another potential limitation of the model is that mortality was assumed to be the
23 same in people with and without PCOS because relevant clinical data were
24 unavailable. The committee acknowledged that the overall effect of PCOS on
25 mortality remains uncertain, particularly because of coexisting conditions associated
26 with PCOS. However, it was noted that an earlier diagnosis of PCOS would mean
27 earlier treatment and could therefore may reduce mortality risk if such risks are
28 prevalent. It was also noted that earlier diagnoses may result in earlier accruing of
29 management costs. Therefore, for the purposes of this analysis, if there was
30 evidence that PCOS resulted in an overall greater risk of mortality, the results of the
31 analysis would likely favour TVUS as a higher proportion of people are diagnosed

1 sooner due to the higher sensitivity and specificity of TVUS. In terms of earlier
2 management costs, the base case analysis conservatively assumed the same costs
3 for all health states apart from those with a true negative diagnosis. If, however, the
4 model would have assumed greater differences in costs for those with and without
5 PCOS, in the short-term this may favour AMH. Although in general the committee
6 discussed that an earlier diagnosis is always preferable in terms of QALY gains. The
7 committee also acknowledged that an earlier diagnosis is also likely to result in long-
8 term downstream cost savings

9 For health state costs, contacts and costs relating to fertility assessments and
10 treatment were not included in Berni 2024 due to the restrictions around the coding of
11 sensitive data. However, if these costs would have been captured and included in
12 Berni 2024 this would have likely increased the cost differential between those with
13 PCOS versus controls, once again favouring TVUS due to more people being
14 correctly diagnosed with TVUS scans.

15 The base case analysis for Garay 2025 assumed that AMH testing was done with the
16 initial set of blood tests. As mentioned previously, the committee, agreed that this
17 would unlikely represent a cost-effective use of NHS resources, as the model
18 assumes 35% of people will not require additional testing with either AMH or TVUS.
19 In general, the committee also agreed that for certain symptom presentations a
20 TVUS would be required over AMH testing to rule out other causes. The committee
21 therefore made recommendations in line with this and noted that this further
22 strengthened the rationale for not conducting AMH testing at the time of initial blood
23 testing as both AMH testing and TVUS are not required to identify PCOM.

24 When comparing the results of this analysis to Garay 2025, the committee noted that
25 although the scenario analysis that best reflected this model resulted in a different
26 conclusion to the base case results in the analysis undertaken for this guideline.
27 However, in both cases the cost differences between AMH and TVUS were very
28 small.

29 The committee noted that AMH testing and TVUS scans can be used for other
30 diagnostic purposes. Therefore, there may be instances where both tests are
31 conducted for investigations over and above for identifying PCOM. Scenario

1 analyses were conducted to assess the overall impact of cost-effectiveness. These
2 were one-way scenario analyses, and the results of these analyses can be found in
3 Table 10. However, in general the committee concluded that there would likely be a
4 greater need for a TVUS scan after an AMH test versus an AMH test after a TVUS
5 scan for diagnostic purposes, thus favouring TVUS as a strategy. It was, however
6 noted that those presenting with fertility problems would likely receive an AMH test
7 irrespective of whether an AMH test or TVUS test was conducted as part of the
8 person's diagnostic pathway for PCOS.

9 In terms of implementation, the committee noted that there are currently backlogs for
10 accessing TVUS scans and therefore for those where AMH testing is indicated, this
11 could help alleviate this backlog. The committee also noted the need for training on
12 AMH testing for GPs as this is not currently conducted in primary care. Concerns
13 around the potential needed to address any fertility related questions off the back of
14 AMH testing were also raised. The committee noted that further research would be
15 helpful on AMH testing and specific thresholds for identifying PCOM for various
16 populations such as different ethnicities, different ages and body mass indices.

17 **5 Conclusion**

18 Overall, the analysis indicated that TVUS was the dominant strategy. However, small
19 differences in costs and QALYs were driving this result. Taking into account the
20 strengths and weaknesses of both this analysis and the published analysis by Garay
21 2025, the committee recommended that either TVUS or AMH could be used to
22 identify PCOM but also stipulated the in instances when symptoms or signs could
23 suggest another condition, or co-existing conditions (such as, pelvic pain or abnormal
24 uterine bleeding) TVUS should be the strategy of choice. The committee noted than
25 in these instances a TVUS is required to rule out other more series causes of
26 symptom presentation which is not possible with AMH testing alone.

27 **6 References**

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- 25 [Office for National Statistics](#) [online; accessed February 2026]
- 26 [PSSRU 2024/25](#) [online; accessed January 2026]

1 Appendices

2 Appendix 1

3

Study author and year	Study country and setting	Total number of people in the study and total number of people with PCOS (%)
Gabrielli 2012	Brazil: Primary healthcare units for cervical cancer screening	Total: 859 PCOS: 73 (8.5%)
Lauritsen 2014	Denmark: Female employees of Copenhagen University Hospital	Total: 447 PCOS: 86 (19.2%)
Li 2013	China: Female residents from 10 provinces and municipalities in China	Total: 15924 PCOS: 833 (5.2%)
Ma 2010	China: Female residents in the Beijing	Total: 2111 PCOS: 129 (6.1%)
March 2010	Australia: Female residents born in the Queen Elizabeth Hospital, were evaluated when they were around 30	Total: 728 PCOS: 130 (17.9%)
Moran 2010	Mexico: Female employees of an Obstetrics and Gynecology Hospital of the IMSS	Total: 150 PCOS: 10 (6.7%)
Tehrani 2011	Iran: reproductive aged women living in urban areas of four randomly selected provinces: Ghazvin, Kermanshah, Golestan and Hormozgan	Total: 929 PCOS: 136 (14.6%)
Tehrani 2014	Iran: Urban areas of three cities of Khouzestan province	Total: 602 PCOS: 85 (14.1%)
Yildiz 2012	Turkey: Female employees of General Directorate of Mineral Research	Total: 392 PCOS: 78 (19.9%)

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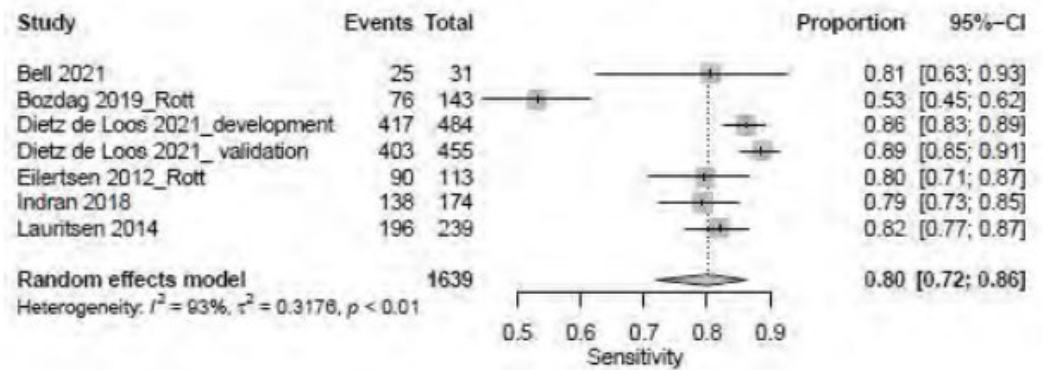
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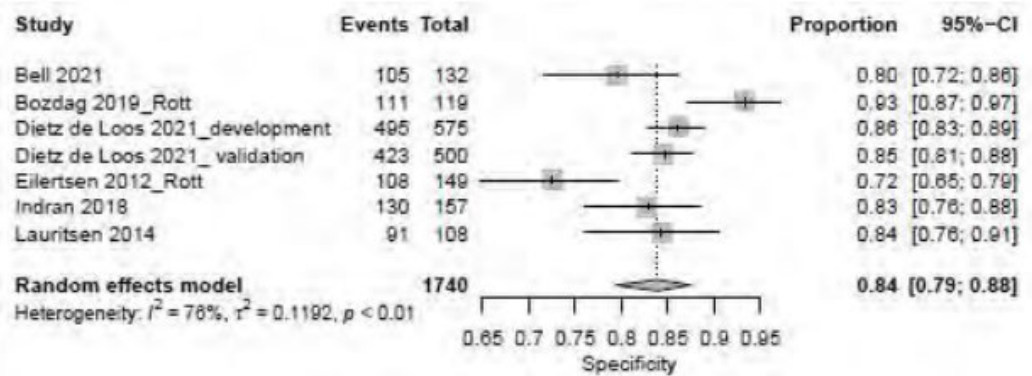
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2 **Figure 8: Forest plot for AMH sensitivity**

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17 **Figure 9: Forest plot for AMH specificity**



1 Appendix 2

2 Table 11: Included studies in the IG for TVUS for the outcome Follicle Number

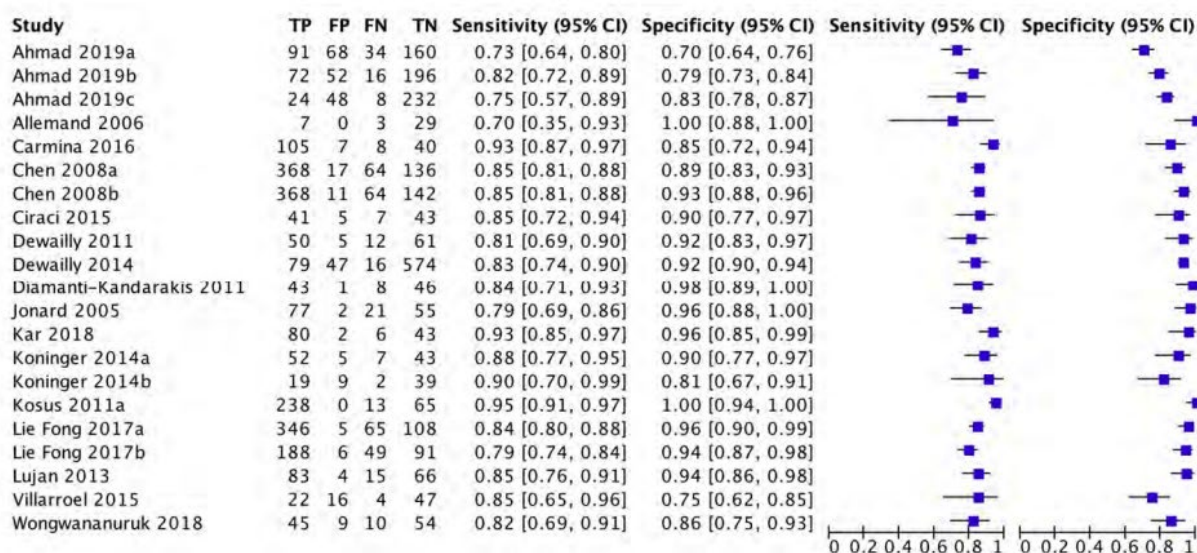
3 Per Ovary

INDEX TEST: Follicle Number Per Ovary (FNPO)				OUTCOME TYPE: continuous								
COMPARISON (if applicable): N/A												
Author, year	Unit of outcome	Method of measurement	N	Threshold cut-off	True Pos	False Pos	True Neg	False Neg	Sensitivity (95% CI)	Specificity (95%CI)	AUC	Precision
Ahmad et al. 2019 (25 to <30yo)	Count	TVUS (2D Real-Time)	353	15 (Mean)	91	68	160	34	0.730	0.700	N/A	N/A
Ahmad et al. 2019 (30 to <35yo)	Count	TVUS (2D Real-Time)	336	14 (Mean)	72	52	196	16	0.820	0.790	N/A	N/A
Ahmad et al. 2019 (35 to <40yo)	Count	TVUS (2D Real-Time)	312	12 (Mean)	24	48	232	8	0.750	0.830	N/A	N/A
Allemand et al. 2006	Count	TVUS (3D-Offline)	39	20.1 (Mean)	7	0	29	3	0.700	1.00	0.987	N/A
Carmina et al. 2016	Count	TVUS (2D Real-Time)	160	22 (Mean)	105	7	40	8	0.930	0.850	N/A	N/A
Chen et al. 2008	Count	TVUS (2D Real-Time)	585	10 (Mean)	368	17	136	64	0.852	0.888	0.909	N/A
				12 (Max)	368	11	142	64	0.852	0.926	0.911	N/A
Christ et al. 2014	Count	TVUS (2D Offline with Grid Overlay)	142	28 (Mean)	70	1	59	12	0.850	0.980	0.971	0.948-0.993
Çiraci et al. 2015	Count	TVUS (2D Real-Time)	96	12 (Mean)	41	5	43	7	0.854	0.895	0.959	N/A
Dewailly et al. 2011	Count	TVUS (2D Real-Time)	128	19 (Mean)	50	5	61	12	0.810	0.920	0.950	0.915-0.982
Dewailly et al. 2014	Count	TVUS (2D Real-Time)	716	12 (Mean)	79	47	574	14	0.832	0.925	0.940	0.909-0.971
Diamanti-Kandarakis et al. 2011	Count	TVUS (2D Real-Time)	97	19.5 (Mean)	43	1	46	8	0.850	0.980	0.940	0.890-0.990
Donard et al. 2005	Count	TVUS (2D Real-Time)	155	12 (mean)	77	2	55	21	0.790	0.970	0.960	N/A
Far and Swoyam 2018	Count	TVUS (2D Real-Time)	131	12 (Mean)	80	2	43	6	0.935	0.952	0.973	N/A
				10 (Max)	76	1	44	10	0.880	0.977	N/A	N/A
Önninger et al. 2014 (Severe PCOS)	Count	TVUS (2D Real-Time)	107	9.5 (Max)	52	5	43	7	0.881	0.896	0.940	0.880-0.980
Önninger et al. 2014 (Mild PCOS)	Count	TVUS (2D Real-Time)	69	8.5 (Max)	19	9	39	2	0.905	0.812	0.920	0.820-0.980
Öşüş et al 2011b	Count	TVUS (2D Real-Time)	316	8 (Mean)	238	0	65	13	0.950	1.00	0.998	0.992-1.004
Die Fong et al. 2017 (Young)	Count	TVUS (2D Real-Time)	524	12.25 (Median)	346	5	108	65	0.842	0.956	0.915	0.891-0.940
Die Fong et al. 2017 (Old)	Count	TVUS (2D Real-Time)	334	10.75 (Median)	188	6	91	49	0.795	0.935	0.874	0.836-0.912
Dujan et al. 2013	Count	TVUS (2D Offline with Grid Overlay)	168	26	83	4	66	15	0.850	0.940	0.969	0.948-0.990
Fillaroel et al. 2015 (adolescent)	Count	TAUS	89	12 (Max)	22	16	47	4	0.846	0.746	0.877	P<0.0001
Vongwananuruk et al. 2018	Count	TVUS/TRUS (2D Real-Time)	118	15 (Max)	45	9	54	10	0.818	0.857	0.918	0.866-0.970

4

1 The IG conducted a meta-analysis, but no summary statistic was provided. This
 2 forest plot for the IG's meta-analysis can be found in Figure 9.

3 **Figure 10: Forest plot for meta-analysed studies in the IG for TVUS for the**
 4 **outcome Follicle Number Per Ovary**



5

6 Of the included studies from the IG (Table 11), the following studies were not
 7 included in their meta-analysis (Figure 10).

- 8 • Christ 2014
- 9 • Only one outcome for Kar 2018 was included (TVUS 2D real-time outcomes
 10 were included and TVUS 3D real-time outcomes were excluded)

11 When comparing the studies that were included in Garay 2025's meta-analysis
 12 (Table 12) for them to obtain an overall summary statistic for the sensitivity and
 13 specificity of TVUS.

- 14 • Christ 2014 was included in their meta-analysis
 - 15 ○ This was excluded from the IG's meta-analysis
- 16 • Only one outcome reported for Chen was included
 - 17 ○ Both were included in the IG's meta-analysis

18

1 • Both outcomes for Kar 2018 were included (TVUS 2D real-time and TVUS 3D
2 real-time outcomes)

3 ○ Only TVUS 2D real-time outcomes were included in the IG's meta-
4 analysis

5
6 No rationale was provided for in Garay 2025 as to why their approach differed from
7 the IG.
8

9 **Table 12: Studies from the IG that were meta-analysed in Garay 2025**

Study	Year	Sens	Spec	N	PCOS	Controls
Ahmad et al. 2019 (25–<30yo)	2019	0.73	0.7	353	125	228
Ahmad et al. 2019 (30–<35yo)	2019	0.82	0.79	336	88	248
Ahmad et al. 2019 (35–<40yo)	2019	0.75	0.83	312	32	280
Allemand et al. 2006	2006	0.7	1	39	10	29
Carmina et al. 2016	2016	0.93	0.85	160	113	47
Chen et al. 2008 (MaxFN)	2008	0.852	0.926	585	432	153
Christ et al. 2014	2014	0.85	0.98	142	82	60
Çiraci et al. 2015	2015	0.854	0.895	96	48	48
Dewailly et al. 2011	2011	0.81	0.92	128	62	66
Dewailly et al. 2014	2014	0.832	0.925	716	95	621
Diamanti-Kandarakis et al. 2011	2011	0.85	0.98	97	50	47
Jonard et al. 2005	2005	0.79	0.97	211	154	57
Kar 2018 (2D)	2018	0.935	0.952	131	86	45

Kar 2018 (3D)	2018	0.88	0.977	131	86	45
Köninger et al. 2014 (severe PCOS)	2014	0.881	0.896	107	59	48
Köninger et al. 2014 (Mild PCOS)	2014	0.905	0.812	69	21	48
Köşüş et al. 2011	2011	0.95	1	310	210	100
Lie Fong et al. 2017 (young)	2017	0.842	0.956	—	28	118
Lie Fong et al. 2017 (old)	2017	0.795	0.935	—	51	100
Lujan et al. 2013	2013	0.85	0.94	168	98	70
Villaroel et al. 2015 (adolescent)	2015	0.846	0.746	89	26	63
Wongwananuruk et al. 2018	2018	0.818	0.857	118	55	63

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For the purpose of NICE’s cost-utility analysis, outcomes from the IG meta-analysis were meta-analysed to provide a summary statistic for the sensitivity and specificity of TVUS.

- Villaroel was excluded from this analysis due to this study having an adolescent population and this reflect the population of the model (starting age 20 years of age)
- Only one outcome was included for Chen 2008. This was the max threshold cut-off value and aligned with the approach taken by Garay 2025 for this study

A list of the included studies that were employed to obtain a summary static for the sensitivity and specificity for TVUS can be found in Table 13.

1 **Table 13: Studies included in the meta-analysis to obtain the sensitivity and**
 2 **specificity of TVUS**

Author	Year	True positive	False negative	False positive	True negative
Ahmad	2019a	91	34	68	160
Ahmad	2019b	72	16	52	196
Ahmad	2019c	24	8	48	232
Allemand	2006	7	3	0	29
Carmina	2016	105	8	7	40
Chen	2008	368	64	11	142
Ciraci	2015	41	7	5	43
Dewailly	2011	50	12	5	61
Dewailly	2014	79	16	47	574
Diamanti-Kandarakis	2011	43	8	1	46
Jonard	2005	77	21	2	55
Kar	2018	80	6	2	43
Koninger	2014a	52	7	5	43
Koninger	2014b	19	2	9	39
Kosus	2011a	238	13	0	65
Lie Fong	2017a	346	65	5	108
Lie Fong	2017b	188	49	6	91
Lujan	2013	83	15	4	66
Wongwananuruk	2018	45	10	9	54

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1 **Appendix 3**

2 **Table 14: Mean SF-36-dimension scores from Hahn 2006**

	PF	SF	RP	RE	MH	VT	BP	GH
PCOS 0	78.322	69.819	81.827	65.672	61.015	46.414	78.720	65.029
PCOS 1	76.482	73.123	84.750	72.038	63.810	52.525	78.996	64.512
PCOS 6	84.695	76.428	85.026	79.424	67.114	54.044	73.188	67.434
Control	93.966	88.915	87.684	91.147	71.694	62.195	84.576	74.854

3 *Abbreviations: PF: physical functioning; SF: social functioning; RP: role-physical; RE: role-emotional; MH: mental health; VT: vitality; BP: bodily pain; GH: general health*

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1 **Appendix 4**

2 The combined sensitivity and specificity of AMH and TVUS was calculated by firstly selecting a dependence strength between the two
3 sensitivity and specificity values. For the purpose of this analysis the dependence strength was assumed to be 0.5 which indicates a
4 moderately strong positive correlation between the two tests.

5 A gamma sensitivity and specificity value was calculated based on this dependence strength and the base case sensitivity and
6 specificity for AMH and TVUS. These calculated values were the used to calculate the combined sensitivity and specificity values. See
7 Table 15 for further details.

8 **Table 15: Calculating combined sensitivity and specificity values**

	Value	Source and notes
Sensitivity of AMH	0.800	Value from the international guideline employed in the model
Specificity of AMH	0.840	
Sensitivity of TVUS	0.846	Calculated value based on included studies in the international guideline employed in the model
Specificity of TVUS	0.919	
Dependence strength	0.500	Assumption

Gamma sensitivity	0.0616	Calculated as: Dependence strength * the minimum value of either <ul style="list-style-type: none"> ○ Sensitivity of AMH * (1 – Sensitivity of TVUS) ○ Sensitivity of TVUS * (1 – Sensitivity of AMH)
Gamma specificity	0.0340	Calculated as: Dependence strength * the minimum value of either <ul style="list-style-type: none"> ○ Specificity of AMH * (1 – Specificity of TVUS) ○ Specificity of TVUS * (1 – Specificity of AMH)
Sensitivity combined – OR methodology	0.908	Calculated as: Sensitivity of AMH + Sensitivity of TVUS – (Sensitivity of AMH * Sensitivity of TVUS + gamma sensitivity)
Specificity combined – OR methodology	0.806	Calculated as: Specificity of AMH * Specificity of TVUS + gamma specificity
Sensitivity combined – AND methodology	0.738	Calculated as: Sensitivity of AMH * Sensitivity of TVUS + gamma sensitivity
Specificity combined – AND methodology	0.953	Calculated as: 1 – ((1 - Specificity of AMH) * (1 - Specificity of TVUS) + gamma specificity)

1 The committee concluded that the OR methodology for combining sensitivity and specificity was the most appropriate for the topic
2 under evaluation. This is because this methodology is underpinned by the logic that a positive result from either test can detect the
3 condition under evaluation. The OR methodology therefore increases overall sensitivity. Conversely, the AND methodology assumes
4 that a diagnosis is only possible if both tests agree that the condition is present, therefore significantly lowering the combined
5 sensitivity.